Town Council
WORK SESSION
Tuesday, September 15, 2026, 3:30 PM
Public Meeting Room / Eagle Town Hall
200 Broadway Eagle, CO

This agenda and the meetings can be viewed at www.Townofeagle.org.
Times listed are approximate and are subject to change.

TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

1. **Microsoft Teams meeting**
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PRESENTATION

1. 2026/2027 Operating Budget

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

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Camille Deering
Town Clerk

PUBLIC WIFI – Town of Eagle Public Wi-Fi

To:	Mayor and Town Council
From:	Melissa Daruna, Town Manager Rachel Tand, Finance Director
Date:	September 15, 2026
Re:	2026 / 2027 Operating Budget Work Session

REQUEST: Staff requests that Town Council review the 2026 Supplemental Budget and proposed 2027 Budget, in conjunction with the staff memo below, and provide feedback.

INTRODUCTION: The annual budget process requires significant time and dedication and serves as a blueprint for Town operations to communicate Town Council and staff priorities. As stewards of public resources, it is essential to uphold our fiscal responsibility to our citizens and taxpayers by managing funds effectively and spending them in the community's best interest. The decisions presented in this document will require thoughtful consideration from Town Council, as outlined in the analysis below.

This work session is our first opportunity to look at the Town's future projected operating revenue and expenditures. The analysis provides an overview of our budget approach, year-over-year changes, and next steps. Staff will adjust the budget based on feedback received at this meeting. Capital expenditures will be discussed at our next work session on 9/29, including an updated five-year Capital Improvement Plan.

ANALYSIS:

Budget Approach

Our goal is to present a balanced budget to Council, with projected operating revenues equaling or exceeding projected operating expenditures. **Our 2027 draft budget shows a General Fund operating surplus of $466,340 before transfers.** In this budget cycle, we have transitioned from a **conservative approach** to a **moderately conservative approach**, based on feedback from staff and Town Council during the 2026 budget cycle. In the past, our conservative approach resulted in actual annual revenues exceeding original budget by an average of $1.5M and actual annual expenditures falling short of original budget by an average of $1.1M. These variances allowed us to make significant transfers to the Capital Improvements Fund (CIF) but made it challenging for staff and Council to accurately forecast budget availability for critical investments such as personnel and contractual needs.

Our prior conservative approach included calculating costs based on 100% employment of all positions throughout the year, which rarely occurs. Vacancies directly impact salaries and related benefits but also the ability of staff to complete projects with dedicated funding. New for 2027, we are including **Assumed Vacancy Savings** of $350,000, and we have also adjusted our insurance budget to reflect actual percentages of employees likely to utilize our insurance. In addition, we have carefully evaluated individual department budgets to ensure we are only including projects that are more likely than not to occur, given current staffing and priorities.

As we transition to a less conservative budget approach, it's important for Council to understand that accessing more budget dollars now will result in less availability to make transfers to the CIF and other funds. We are recommending a 1X transfer to CIF of $4,600,000 in 2026 to bring the General Fund unassigned fund balance back into policy compliance at 25% of total expenditures, excluding transfers. Going forward into 2027 and beyond, we will likely not have as much budget surplus available to transfer.

For 2027, based on preliminary revenue projections, we provided each department or fund with a 2% operating increase, excluding personnel costs and mandatory increased contracts discussed below. **It's important to note that because we implemented 5% budget reductions in 2025 and 0% budget increases in 2026, we have not yet returned operating budgets to their base 2024 budget levels.**

2027 Personnel Budget Modifications

Overall townwide personnel actual spend has increased 64% from 2022 to 2025. We have added staff to maintain and enhance the delivery of essential governmental services in our community, including for the addition of the new Lower Basin Water Treatment Plant, as well as adding staff for sustainability, economic development and housing, communications, code enforcement, and engineering. In addition, inflation and intense local competition for employees have increased the Town's personnel expenses.

- 2022 - $6,001,820 *(Actual)*
- 2023 - $7,871,575 *(Actual)*
- 2024 - $9,014,874 *(Actual)*
- 2025 - $9,841,067 *(Actual)*
- 2026 - $11,088,668 *(Original Budget)* $10,082,172 *(Revised Budget)*
- 2026 - $11,105,717 *(Proposed Budget)*

The chart below shows changes in townwide **budgeted** positions since 2021:

Townwide Budgeted Positions							
Year	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**
Full-Time	51	61	68	73	74	73	68
Part-Time	6	6	4	3	3	3	6
Seasonals	8	8	8	5	5	5	5
Total	**65**	**75**	**80**	**81**	**82**	**81**	**79**

** **Part-Time:** less than 30 hours per week, **Full-Time:** 30+ hour per week*

Staff requested six additional full-time positions for 2027 as well as moving two existing positions from part-time to full-time. Of those six full-time positions, two are reinstatements of the Public Works positions eliminated during the 2026 budget cycle to balance the operating budget, two are reinstatements of Patrol Officer positions that were temporarily funded by grant dollars but never added to the ongoing budget, and two are true new positions. We have internally prioritized the requests to include replacing the B&G Technician and Public Works Inspector positions that were eliminated during the 2026 budget cycle and permanently funding one of the grant-funded Patrol Officer positions, if budget allows. The full approximate cost of these positions is shown below and **has not been included in this draft budget**.

- **B&G Technician:** $86,779 wages + $41,960 benefits = $128,739
- **Public Works Inspector:** $90,298 wages + $42,325 benefits = $132,623
- **Patrol Officer (New Cadet):** $73,996 wages + $39,783 benefits = $113,779
- **Total Cost for (3) Full-Time Positions: $375,141**

Other Personnel Budget Increases

- **Pay Plan:** The Town completed a Compensation Study Market Analysis with Graves HR Consulting in September 2026. Based on this analysis, our Pay Plan grades are changing for 2027 to better align with the regional and statewide market. The average percentage wage increase to staff is approximately 7%, with all employees receiving a minimum 4% increase. **We are pleased to be able to fund the entire recommended Pay Plan within this 2027 Budget draft. The ongoing annual impact (including wages and all related taxes and benefits) of implementing the updated Pay Plan is shown below:**
    - General Fund: $164,645
    - Wastewater Fund: $24,910
    - Water Fund: $26,099
    - Refuse Fund: $2,320
    - Broadband Fund: $469
    - Open Space Fund: $2,986
    - **Total Impact: $221,428**

- **Health Benefits:** The Town currently offers staff a PPO plan and a High-Deductible Health Plan (HDHP). We received notice from CEBT of a 16% increase for both plans due to claim activity in the prior 12-month period. The Town has historically budgeted health insurance very conservatively, resulting in budget savings of over $164K in 2025. As part of our new **moderately conservative** budget approach, we have been able to absorb some of this increase and keep the staff increase manageable. In addition, we are continuing to proactively invest in HDHP to encourage employees to consider a more affordable insurance option. Claim activity directly drives our premiums, and we will continue to see large year-over-year premium increases while our claims remain high.

  For 2027, we have budgeted to keep the plan deductibles and out of pocket maximums the same as in 2026 and will also continue to fund employee HSA accounts. As in 2026, single employees will receive $1,000 in their HSA account in January, and employees with at least one other person on their health insurance plan will receive $1,500. With the lower premiums and this contribution to the HSA, it is **more cost effective for every single employee to be on the HDHP instead of the PPO plan**. New employees are only eligible to join the HDHP.

PPO: Employee Monthly Premiums				
Plan	**2026**	**2027**	***Mo. Increase***	***Yr. Increase***
EE Only	$ 93	$ 122	*$ 29*	*$ 346*
EE + Spouse	$ 264	$ 321	*$ 57*	*$ 681*
EE + Children	$ 246	$ 297	*$ 51*	*$ 608*
Family	$ 398	$ 455	*$ 57*	*$ 681*
No Plan Changes:	Single / Family	Single / Family		
Deductibles	$3,000 / $6,000	$3,000 / $6,000		
Maximum OOP	$5,000 / $10,000	$5,000 / $10,000		

Premium Split	
Employee	**Employer**
8.5%	91.5%
11.0%	89.0%
11.0%	89.0%
13.0%	87.0%

HDHP: Employee Monthly Premiums				
Plan	2026	2027	*Mo. Increase*	*Yr. Increase*
EE Only	$ 59	$ 91	*$ 32*	*$ 379*
EE + Spouse	$ 166	$ 224	*$ 58*	*$ 699*
EE + Children	$ 155	$ 207	*$ 52*	*$ 621*
Family	$ 243	$ 301	*$ 59*	*$ 703*
No Plan Changes:	Single / Family	Single / Family		
Deductibles	$5,000 / $10,000	$5,000 / $10,000		
Maximum OOP	$5,000 / $10,000	$5,000 / $10,000		
With HSA Benefit:	Single / Family	Single / Family		
Deductibles	$4,000 / $8,500	$4,000 / $8,500		
Maximum OOP	$4,000 / $8,500	$4,000 / $8,500		

Premium Split	
Employee	Employer
7.0%	93.0%
8.5%	91.5%
8.5%	91.5%
9.5%	90.5%

HDHP Savings Calculation				
Employee Savings	Monthly	Annual	Add: HSA	Total Savings
EE Only	$ 31	$ 372	$ 1,000	**$ 1,372**
EE + Spouse	$ 96	$ 1,155	$ 1,500	**$ 2,655**
EE + Children	$ 89	$ 1,073	$ 1,500	**$ 2,573**
Family	$ 154	$ 1,845	$ 1,500	**$ 3,345**
Town Savings	Monthly	Annual	Less: HSA	Total Savings
EE Only	$ 106	$ 1,272	$ (1,000)	**$ 272**
EE + Spouse	$ 179	$ 2,145	$ (1,500)	**$ 645**
EE + Children	$ 170	$ 2,035	$ (1,500)	**$ 535**
Family	$ 175	$ 2,103	$ (1,500)	**$ 603**

We have chosen to eliminate the Health Reimbursement Account (HRA) from our benefit portfolio effective January 1, 2027. Under this plan, employees were eligible to be reimbursed directly by the Town for health insurance claim costs. While this is a benefit to employees who experience significant health claims, we would like to focus our limited resources on benefits that can equitably impact all employees versus only employees who have health claims. The benefit usage is low (only five employees have accessed the benefit to date in 2026), but the dollar impact is quite large, with the Town reimbursing $19K to date in 2026 for those five employees.

Finally, we have streamlined the wellness discount program to create a more efficient administration process and more flexible employee benefit. Previously, employees were eligible to receive a $25/month discount on their insurance premium, requiring the Town to manage two different sets of rates for each type of insurance plan. We have modified the process to award a 1X wellness bonus of $400 in February, creating a much simpler administration process and allowing employees the flexibility to use the discount however they wish.

- **Retirement Benefits:** Employee and Town retirement contributions are unchanged at 7% each for 2027.

2027 Non-Personnel Budget Modifications

- **Mandatory Increased Contracts** are included in this draft budget and must be funded by the Town. Amounts vary by department and fund, but the General Fund has requested $107,105 for 2027, with the majority (76%) requested by Public Safety. Additional detail is provided in the fund expenditure sections below.

- **Interfund Transfers:** This budget draft includes only a $100,000 transfer to the Open Space Fund. If Council wishes to also budget a transfer to the Capital Improvements Fund, we can allocate all or a portion of the projected budget surplus of **$466,340**.

- **Intrafund Transfers:** Several departments transferred budget permanently among themselves for 2027 and future budget years, as shown below:

    - **Town Council:** $15,000 to MEAC from Community Requests, leaving a $10,000 balance for Council discretionary items
    - **General Administration:** $6,000 to General Government for centralized management of our staff meetings and recognition functions budget
    - **Communications:** $15,000 to Marketing & Events for the townwide tourism marketing campaign
    - **IT:** $10,000 to multiple departments to fund Tyler Tech
    - **Sales Tax Capital Improvements Fund:** $3,500 to General Government for legal expenses

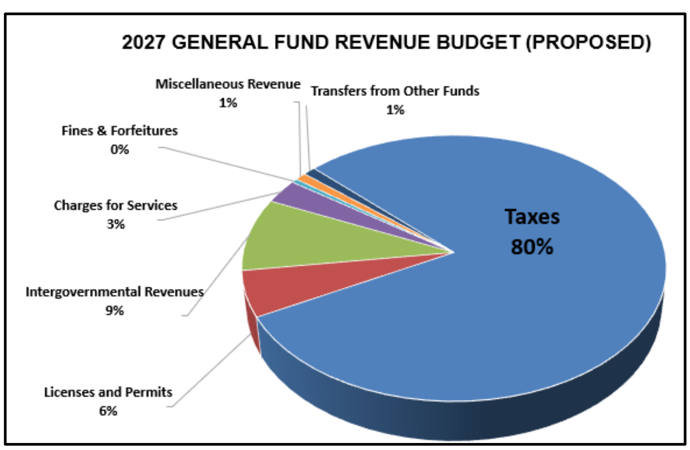
- **Above Target**: Staff submitted Above Target budget requests as summarized below, and these **are not included in this draft budget.** During budget training, we directed staff to prioritize their existing budgets, including their 2% operating increases, to fund the most critical items within the resources provided. Staff did an excellent job of reprioritizing their budgets to minimize the amount of Above Target requests for 2027. Additional detail is provided in the fund expenditure sections below.

    - **General Fund:** $314,250
    - **DDA Fund:** $10,000

General Fund

Revenue Summary

In 2027, Staff is projecting General Fund revenue of **$13,740,419**, a year-over-year increase of $572,767 or 4%. The 2026 revised budget is projecting revenue of $13,167,652, and while some of that is one-time in nature (such as development fees), we believe that our projection is realistic while remaining aligned with our **moderately conservative** approach. Tax revenue comprises 80% of the General Fund's total 2027 projected revenue, as shown below.



Sales Tax: YTD 2026 has seen higher-than-anticipated sales tax growth in the General Fund, with actual sales tax received through August 2026 up $541K YOY. It's important to keep in mind prior year sales tax growth, as shown below, when we make estimates for 2027. Our revised 2026 sales tax budget is $9,100,000, and our 2027 sales tax budget is $9,300,000, a 2% increase. We have included in this estimate the discontinuance of State contributions of marijuana tax to local governments, which were eliminated in July 2026 by HB26-1409. In 2025, we received $99K in marijuana tax distributed from the State, and we have received $35K YTD 2026.

Year	General Fund Sales Tax	% Increase
2013	$ 3,041,308	8.94%
2014	3,013,020	-0.93%
2015	3,350,365	11.20%
2016	3,736,495	11.53%
2017	4,024,513	7.71%
2018	4,274,298	6.21%
2019	4,985,788	16.65%
2020	5,944,840	19.24%
2021	6,951,432	16.93%
2022	7,988,190	14.91%
2023	8,296,117	3.85%
2024	8,399,949	1.25%
2025	8,816,936	4.96%

Property Tax: The Town received the 2026 preliminary certification of values, indicating a 1.9% increase in actual property value over the prior year, which will result in a $3K increase in 2026 property tax received in 2027.

Building Permits: Staff is projecting a 58% increase in building permits over the revised 2026 budget, based on planned permits for Haymeadow, Red Mountain Ranch, 1215 Chambers as well as a three-year average for non-major projects.

Grant Revenue: We budget for awarded grants only and do not include speculative grants. 2027 projected General Fund grants include a DOLA software implementation grant for Tyler Tech, a DOLA Business Advancement Program grant, a Colorado Tourism Office grant, and POST grants for Public Safety.

General Interest Revenue: If Council approves the $4.6M transfer to the Capital Improvements Fund in 2026, the available balance in our COLOTRUST account will be reduced significantly, which will impact our interest earnings in 2027, as shown in this draft budget.

Transfers In from Other Funds: Transfers from other funds to pay for Town-provided IT services have not yet been finalized and will be updated once department and fund operating budgets are complete.

<u>**Expenditure Summary**</u>

For 2027, the combined departmental operating budget for the General Fund is **$13,624,079**, reflecting a less than 1% increase from the 2026 original budget. Including transfers to other funds and assumed vacancy savings, 2027 proposed total expenditures for the General Fund will be **$13,374,079**. Please refer to the **09.15.26 DRAFT TOWN OF EAGLE BUDGET 2027** for detail on individual departments.

GENERAL FUND: SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
EXPENDITURES						
Town Council	$ 101,956	$ 127,341	$ 127,185	$ 97,072	-24%	$ (30,113)
General Government	649,002	618,628	431,483	608,492	41%	177,009
General Administration	1,018,720	964,917	958,155	927,440	-3%	(30,715)
Information Technology	711,600	891,651	914,917	924,255	1%	9,338
Community Development	1,326,443	1,844,978	1,295,247	1,899,844	47%	604,597
Streets	1,727,961	2,350,751	2,346,083	2,433,730	4%	87,647
Engineering	433,771	433,754	370,533	457,663	24%	87,130
Buildings & Grounds	1,147,152	1,115,704	1,188,346	1,170,219	-2%	(18,127)
Public Safety	3,709,720	3,883,078	3,887,194	3,897,186	0%	9,992
Municipal Court	81,677	101,570	98,378	112,225	14%	13,847
Information Center	26,069	28,386	28,017	29,765	6%	1,748
Events	426,813	447,931	444,756	496,627	12%	51,871
Communication & Marketing	77,730	194,629	200,991	197,789	-2%	(3,202)
Sustainability	199,150	195,397	194,618	193,652	0%	(966)
Economic Development & Housing	222,038	337,401	289,638	178,120	-39%	(111,518)
TOTAL EXPENDITURES	**$ 11,859,799**	**$ 13,536,116**	**$ 12,775,541**	**$ 13,624,079**	**7%**	**$ 848,538**
ASSUMED VACANCY SAVINGS	**$ -**	**$ -**	**$ -**	**$ (350,000)**	**-**	**$ (350,000)**
CURRENT YEAR OPERATING INCOME / (LOSS)	**$ 3,160,995**	**$ (210,777)**	**$ 392,111**	**$ 466,340**	**19%**	**$ 74,229**
TRANSFERS TO OTHER FUNDS						
Transfer to Capital Improvements Fund	$ 1,455,000	$ 2,000,000	$ 4,600,000	$ -	-100%	$ (4,600,000)
Transfer to Sales Tax Capital Improvements Fund	-	-	-	-	-	-
Transfer to Open Space Fund	142,500	100,000	100,000	100,000	0%	-
Transfer to EEOP Fund	-	-	20,000	-	-100%	(20,000)
TOTAL TRANSFERS TO OTHER FUNDS	**$ 1,597,500**	**$ 2,100,000**	**$ 4,720,000**	**$ 100,000**	**-98%**	**$ (4,620,000)**
TOTAL EXPENDITURES & TRANSFERS	**$ 13,457,299**	**$ 15,636,116**	**$ 17,495,541**	**$ 13,374,079**	**-24%**	**$ (4,121,462)**
NET SOURCE (USE) OF FUNDS	**$ 1,563,495**	**$ (2,310,777)**	**$ (4,327,889)**	**$ 366,340**	**-108%**	**$ 4,694,229**

As mentioned previously, staff requested net total additional budget of $107,105 for Mandatory Increased Contracts. It's important to note that when contract costs go down, we also remove that budget from the department to ensure that the funds aren't inadvertently applied elsewhere, circumventing our standard process for allocating new funds. Those reduced contract amounts are shown as negative net decreases to budget in the spreadsheet on the following page.

2027 TOE Mandatory Increased Contracts List

Fund	Dept	Contract Description	Existing Budg	New Budg	Net Incr. (Decr.)	Category
General Fund	B&G	CIRSA - Insurance	100,478	95,000	(5,478)	Ongoing
General Fund	Comm Dev	CIRSA	2,587	4,300	1,713	Ongoing
General Fund	Comm Dev	P&Z Reimbursables	300,000	250,000	(50,000)	Ongoing
General Fund	Communications	CIRSA - Insurance	311	400	89	Ongoing
General Fund	Communications	Civic Clerk / Civic Plus	34,356	36,073	1,717	Ongoing
General Fund	Communications	New DOJ Digital Access Program	-	6,000	6,000	Ongoing
General Fund	Econ Dev &	CIRSA - Insurance	512	890	378	Ongoing
General Fund	Econ Dev &	Employee Housing - YOY Reduction	43,000	25,400	(17,600)	Ongoing
General Fund	Events & Marketing	CIRSA - Insurance	1,081	1,081	-	Ongoing
General Fund	Events & Marketing	SEASAC	560	640	80	Ongoing
General Fund	Events & Marketing	Formstack	1,375	1,544	169	Ongoing
General Fund	General Admin	CIRSA - Insurance	13,700	12,700	(1,000)	Ongoing
General Fund	General Admin	CINTAS (BI-MONTHLY)	800	960	160	Ongoing
General Fund	General Admin	COMPUTER FORMS	750	1,262	512	Ongoing
General Fund	General Admin	USPS	2,334	2,483	149	Ongoing
General Fund	General Admin	CIRSA (LIABILITY)	3,097	3,097	-	Ongoing
General Fund	General Admin	Municode	4,328	4,545	217	Ongoing
General Fund	General Admin	Labor Law Posters	195	240	45	Ongoing
General Fund	General Admin	Employers Council Ent. Membership	8,768	8,943	175	Ongoing
General Fund	General Admin	AP Support - brought in-house	70,000	-	(70,000)	One Time
General Fund	General Admin	CIRSA - Insurance	3,000	3,240	240	Ongoing
General Fund	General Admin	Paycom - Added Module + 4% Incr.	35,200	40,000	4,800	Ongoing
General Fund	General Admin	Transfer to Open Space - 1X	-	100,000	100,000	One Time
General Fund	General Gov't	CIRSA - Insurance	6,600	1,400	(5,200)	Ongoing
General Fund	General Gov't	CML Dues	5,275	6,215	940	Ongoing
General Fund	General Gov't	Karp Neu Hanlon - legal	43,000	66,500	23,500	Ongoing
General Fund	General Gov't	Coordinated Election	-	5,000	5,000	One Time
General Fund	Info Center	CIRSA - Insurance	47	60	13	Ongoing
General Fund	IT	CIRSA - Insurance	1,593	2,400	807	Ongoing
General Fund	IT	NWCCOG	115,000	124,000	9,000	Ongoing
General Fund	Muni Court	CIRSA	196	210	14	Ongoing
General Fund	Muni Court	Gendelman Klimas Edwards, Ltd	14,520	18,400	3,880	Ongoing
General Fund	Muni Court	LC Language Connection - court	300	1,350	1,050	Ongoing
General Fund	Muni Court	Judge Erik Johnson	8,000	12,000	4,000	Ongoing
General Fund	Public Safety	CIRSA - Insurance	109,014	129,060	20,046	Ongoing
General Fund	Public Safety	Disptach	355,626	402,262	46,636	Ongoing
General Fund	Public Safety	Victim Services Contract	4,872	5,435	563	Ongoing
General Fund	Public Safety	Lexipol	5,893	6,904	1,011	Ongoing
General Fund	Public Safety	Animal Control	83,004	88,320	5,316	Ongoing
General Fund	Public Safety	Evidence.com / Axon/ Taser	67,682	76,448	8,766	Ongoing
General Fund	Public Safety	NEOGOV/PowerDMS	4,807	4,925	118	Ongoing
General Fund	Public Safety	Tyler Tech / Brazos	10,635	9,752	(883)	Ongoing
General Fund	Streets	CIRSA - Insurance	29,460	35,000	5,540	Ongoing
General Fund	Sustainability	CIRSA - Insurance	372	4,940	4,568	Ongoing
General Fund	Town Council	CIRSA - Insurance	228	282	54	Ongoing
Total	**45**		**1,492,556**	**1,599,661**	**107,105**	

Fund Balance Summary

The proposed estimated ending fund balance for 2027 is **$4,477,882**, with an unassigned fund balance of $3,928,967. **This represents 28.8% of operating expenditures, which exceeds the minimum outlined in the Town's reserve policy by $522,948**. Council has several options to consider for this budget surplus. It's important to note that the true 2027 operating surplus, after the budgeted transfer to the Open Space Fund, is **$366,340.**

- Reduce or remove the budgeted $100K transfer to the Open Space Fund, adding another $100K to the current General Fund surplus of $366,340 and further allocating it below.
- Add a budget transfer to the Capital Improvements Fund.
- Direct staff to include one or more of the proposed full-time positions (shown again below):

  - **B&G Technician:** $86,779 wages + $41,960 benefits = $128,739
  - **Public Works Inspector:** $90,298 wages + $42,325 benefits = $132,623
  - **Patrol Officer (New Cadet):** $73,996 wages + $39,783 benefits = $113,779
  - **Total Cost for (3) Full-Time Positions: $375,141**
- Direct staff to include one or more of the Above Target budget requests submitted by staff, shown below.

2027 TOE Budget Above Target List

Fund	Dept	Original Priority	Acct	Acct Description	Existing Budget	Addtn'l Request	Category	Request Description & Rationale
General Fund	B&G	1	10-56-360	R&M Services	-	5,500	One Time	**Painting:** Paint Admin areas of Town Hall, including Events Mgr office
General Fund	Econ Dev &	1	10-72-379	Grant Program	48,000	50,000	Ongoing	**Business Advancement Program:** EVC has requested bringing back the
General Fund	Econ Dev & Housing	2	10-72-347	Professional Services	-	10,000	Ongoing	**Gift Card Program:** Town-wide gift card program co-facilitated with a third-party vendor (e.g. Open Rewards, EML Payments)
General Fund	Econ Dev &	3	10-72-347	Professional	10,000	5,000	Ongoing	**Placer.ai:** Anticipating a contract increase with Placer.ai to unlock
General Fund	Econ Dev &	4	10-72-347	Professional	-	50,000	One Time	**Consulting:** Support to assist with Strategic Plan initiatives
General Fund	Public Safety	1	10-55-362	Contract Services	-	4,750	Ongoing	**Contracts:** Guardian Score (business cards + software access)
General Fund	Public Safety	2	10-55-383	SOU Services	-	12,000	One Time	**SOU:** New SOU Member: Upfit, Training, Equipment
General Fund	Public Safety	3	10-55-383	SOU Services	8,000	6,000	Ongoing	**SOU:** New Annual (on-going) SOU Member Shared Contributions
General Fund	Public Safety	4	10-55-235	Equipment- Supplies	4,000	4,000	Ongoing	**Equipment:** Patrol vehicle & Equipment supplies
General Fund	Public Safety	5	10-55-220	Operating Supplies	8,000	8,000	Ongoing	**Supplies:** Misc. patrol and Investigation supplies
General Fund	Public Safety	6	10-55-220	Operating Supplies	24,000	4,000	Ongoing	**Equipment:** Firearms Ammo & Equipment and Less Lethal Munitions
General Fund	Public Safety	7	10-55-225	Uniforms	24,000	2,000	Ongoing	**Uniforms:** Uniform replacement / upgrades for existing staff
General Fund	Public Safety	8	10-55-235	Equipment- Supplies	-	4,000	One Time	**Equipment:** Stand up Desks Sergeants
General Fund	Public Safety	9	10-55-234	SRO Supplies	540	1,000	Ongoing	**Supplies:** SRO Supplies
General Fund	Public Safety	10	10-55-225	Uniforms	-	2,500	Ongoing	**Uniforms:** Uniforms for New Hire
General Fund	Streets	1	10-54-360	Repair & Maintenance Services	-	50,000	Ongoing	**Concrete Repairs:** This was removed from the budget a few years back. We are now even farther behind and have a lot of catchup to do
General Fund	Sustainability	1	10-71-347	Professional Services	-	14,000	One Time	**Fleet electrification:** Analysis - phase 2 telematics; this is the
General Fund	Sustainability	2	10-71-347	Professional Services	17,000	23,000	Ongoing	**Energy Efficiency Rebates (administered by Walking Mountains):** insufficient funds in EEOP Fund to meet resident demand and
General Fund	Sustainability	3	10-71-347	Professional Services	-	10,000	Ongoing	**Support for Beyond Lawn Program (Water Conservation Rebates):** We currently have no budget allocated for this
General Fund	Sustainability	4	10-71-362	Computer Support	1,800	3,500	Ongoing	**ICLEI ClearPath2.0:** Add On Package - Advanced Dashboard (NEW)
General Fund	Sustainability	5	10-71-347	Professional Services	-	20,000	One Time	**Sustainability Consulting:** Needs come up throughout the year for consulting services. Items on the docket include waste diversion
General Fund	Town Council	1	10-49-347	Professional Services	-	25,000	One Time	**Professional & Consulting Services:** To assist with implementing Council-directed strategic priorities.
Total	**22**				**145,340**	**314,250**		

Capital Improvements Fund (CIF)

Revenue Summary

In 2027, Staff projects total revenue of **$2,805,657**, a decrease of (60%) or ($4,296,951) from the 2026 revised budget. Revenue in the CIF is almost entirely one-time funds that come in as projects and/or grants occur, along with budget transfers from the General Fund. We currently do not have any grants budgeted for 2027 and no budget transfer from the General Fund.

Budget Transfers into the Capital Improvements Fund:

- **$250,000 Transfer from Sales Tax Capital Improvement Fund** – Based on the community survey conducted in 2024, many respondents indicated a desire for STCIF sales tax revenue to be allocated to fund paved paths along Grand Avenue. Staff continues to recommend an annual transfer of $250,000 to the Grand Avenue Project until its completion, specifically for constructing paved paths along the corridor.

Expenditure Summary

Capital expenditures have not yet been finalized and will be shared at the 9/29 Council Work Session. This fund does not have operating expenditures, Mandatory Increased Contracts, or Above Target budget requests.

Fund Balance Summary

The estimated ending fund balance for 2027 is projected to be **$15,490,412** based on draft capital expenditures, with **$6,198,194** available for new and existing capital projects, as shown below.

CAPITAL IMPROVEMENTS FUND	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Ending):	$ 17,789,184	$ 14,836,128	$ 17,584,003	$ 15,490,412	-12%	$ (2,093,591)
RESTRICTED FOR:						
COMMUNITY ENHANCEMENT 1	59,175	211,367	112,675	172,675	53%	60,000
GRAND AVE: TRANSPORTATION EXPENDITURES	-	2,004,617	-	-	-	-
ASSIGNED FOR:						
GRAND AVENUE	7,905,919	8,192,615	7,710,919	6,726,919	-13%	(984,000)
AFFORDABLE HOUSING	-	-	-	-	-	-
TOWN FACILITIES	560,000	560,000	560,000	560,000		
OTHER CAPITAL PROJECTS	9,264,090	3,867,529	9,200,409	8,030,818	-13%	(1,169,591)
TOTAL FUND BALANCES (Ending):	$ 17,789,184	$ 14,836,128	$ 17,584,003	$ 15,490,412	-12%	$ (2,093,591)
Excess Fund Balance Available per Policy	*$ 7,799,097*	*$ 800,609*	*$ 6,246,514*	*$ 6,198,194*		

- **Community Enhancement Funds** require Holy Cross approval to ensure compliance with their requirements. Council has approved spending these funds on the Building Electrification Project, so once they have been spent, that restriction will be removed until we receive more funds.
- **Transportation Expenditures** are no longer required to be restricted for Grand Avenue as the Town has spent more on Grand Avenue than the original State contribution as of 12/31/2026.
- **Grand Avenue Funds** are funds assigned for Grand Avenue by Town Council and have primarily come from transfers in from the General Fund.
- **Affordable Housing Funds** are no longer available as we used the remaining funds from the $750,000 Red Mountain Ranch Lerp Fee in Lieu to purchase two employee housing units in 2026.
- **Other Capital Projects Funds** are assigned for all other general government-proposed capital items.

Sales Tax Capital Improvements Fund (STCIF)

Revenue Summary

Staff is projecting **$1,571,456** in 2027 revenue, a decrease of (12%) or ($214,125) from the 2026 revised budget due to the insurance proceeds received in 2026 for the Town Park restroom.

Sales Tax: We are anticipating a 2% increase from the revised 2026 budget in alignment with the General Fund sales tax projection.

Mountain Recreation Debt Service Match: The fund receives an ongoing annual contribution of 50% of the pool rebuild project's debt service payments, totaling $346,456 in 2027.

Grant Revenue: We do not anticipate receiving any grant funding in 2027.

Expenditure Summary

Provided the Town satisfies existing debt and permitting obligations, revenue surpluses are discretionary for park improvements, path improvements, and multi-recreational facilities. For 2027, we are budgeting $170,000 for operating expenditures, excluding debt service, transfers, and capital projects that are yet to be finalized.

- $50,000 for Professional Services for annual placement and removal of rapid blocks in the river (increase from $20,000 budgeted in 2025).
- $50,000 in 1X funding for a Haymaker Recreation Master Plan.
- $25,000 for annual sediment cleanout above and below wave features.
- $45,000 for annual maintenance of the bike park by VVMTA.

This fund has requested additional budget of $749 as Mandatory Increased Contracts for debt service payments on the River Park and Pool projects. There are no Above Target budget requests for 2027.

Fund Balance Summary

The estimated ending fund balance for 2027 is projected to be **$2,025,546** based on draft capital expenditures, with $1,009,696 available for new and existing capital projects, as shown below.

SALES TAX CAPITAL IMPROVEMENTS FUND

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Ending):	$ 3,651,460	$ 1,492,243	$ 2,842,940	$ 2,025,546	-29%	$ (817,394)
RESTRICTED FOR:						
NONSPENDABLE	$ 8,142	$ -	$ 8,142	$ -	-100%	$ (8,142)
DEBT SERVICE RESERVE PER FUND POLICY	161,619	1,015,101	1,015,101	1,015,850	0%	749
ASSIGNED FOR CAPITAL PROJECTS	3,481,699	477,142	1,819,697	1,009,696	-45%	(810,001)
TOTAL FUND BALANCES (Ending):	$ 3,651,460	$ 1,492,243	$ 2,842,940	$ 2,025,546	-29%	$ (817,394)
Excess Fund Balance Available per Policy	*$ 3,481,699*	*$ 477,142*	*$ 1,819,697*	*$ 1,009,696*		

Funds may be used for 1) The acquisition, design, and construction of the Eagle River Park, 2) Other Town parks, 3) Path improvements, and 4) Multi-recreational facilities

Conservation Trust Fund

Staff is projecting **$45,000** in 2027 revenue, derived from lottery proceeds received from the State. We are not estimating any interest revenue at this time under the assumption that the entire balance of the CTF will be used for an approved project in 2027.

Capital expenditures have not yet been finalized and will be shared at the 9/29 Council Work Session. This fund does not have operating expenditures, Mandatory Increased Contracts, or Above Target budget requests. The projected ending fund balance for 2027 is **$268,323** based on draft capital expenditures, all of which would be available for future needs.

Disposable Bag Fee Fund

The $0.10 bag fee was established in response to the Colorado Plastic Pollution Reduction Act (HB 21-1162), enacted in 2021. Retailers retain $0.04 of each fee collected, while the remaining $0.06 is remitted to the Town. The Disposable Bag Fee Fund was established in 2024 to manage these funds, which can be used for the following purposes:

- Administrative costs for the program
- Education and outreach related to the program
- Support for recycling, composting, or waste diversion programs in the community

Staff is projecting **$11,800** in 2027 revenue, of which $3,800 is a new ongoing sponsorship from Eagle Ranch to support our townwide Hard2Recycle event. 2027 planned expenditures include $10,000 in carry over funds from 2026 to support waste diversion as well as $14,000 for the community-wide Hard2Recycle event. This fund does not have any capital expenditures or Above Target budget requests. The projected ending fund balance for 2027 is **$23,707**, all of which would be available for future needs.

Exterior Energy Offset Program (EEOP) Fund

The Exterior Energy Offset Program (EEOP) Fund was established alongside adoption of the 2021 International Energy Conservation Code in 2023. This fund accounts for EEOP fee-in-lieu revenues collected from residential, commercial, and governmental exterior energy uses that produce greenhouse gas emissions not offset by onsite renewables, as determined by the EEOP calculator. Approved uses of EEOP funds include financial assistance, rebates, and incentives to promote energy-efficient projects within the Town.

We typically do not budget revenue because it is one time in nature and difficult to predict. 2027 planned expenditures include $17,000 for the energy rebate program managed by Walking Mountains and $2,000 for EEOP calculator updates, to be funded by available fund balance. This fund does not have any capital expenditures, Mandatory Contract Increases, or Above Target budget requests. The projected ending fund balance for 2027 is **$713**, all of which would be available for future needs.

Open Space Fund

Revenue Summary

Staff is projecting **$440,300** in 2027 Open Space revenue, reflecting a (22%) decrease or ($122,693) from the 2026 revised budget due to grants and intergovernmental contributions not being planned for 2027.

- **Lodging Tax:** Increase of $7,000 based on 2026 projected actual revenue
- **Interest Revenue:** Projected at $40,000 to account for planned project spend
- **Grant Revenue:** None budgeted for 2027
- **Intergovernmental Contributions:** No contributions are anticipated for 2027
- **Transfer from General Fund:** Staff has budgeted a $100,000 transfer but would like Council to consider the long-term revenue strategy for this fund now that we have created an additional funding source in allocating 50% of Haymeadow RETA from the General Fund

Expenditure Summary

Staff is projecting **$307,522** in 2027 operating expenditures, a decrease of (2%) or ($6,821) from the 2026 revised budget. This budget includes $15,500 for R&M Supplies including trail restoration supplies, $3,000 for legal services, $20,910 for professional trail building and race track upkeep, and $30,000 for noxious weed and rodent control services. Capital expenditures have not yet been finalized and will be shared at the 9/29 Council

Work Session. This fund has Mandatory Increased Contracts of $40 for insurance and no Above Target budget requests. Please refer to the **09.15.26 DRAFT TOWN OF EAGLE BUDGET 2027** for more detail.

Fund Balance Summary

The projected ending fund balance for 2027 is **$1,122,956** based on draft capital expenditures, $1,046,075 of which would be available for future current and future capital projects, per our reserve policy.

OPEN SPACE PRESERVATION FUND	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Ending):	$ 1,332,594	$ 1,126,550	$ 1,366,710	$ 1,122,956	-18%	$ (243,754)
RESTRICTED FOR:						
81-39501 Wildlife Mitigation	294,000	-	-	-	-	-
COMMITTED FOR:						
81-39500 Approved Open Space Usage	1,038,594	1,126,550	1,366,710	1,122,956	-18%	(243,754)
TOTAL FUND BALANCE (Ending)	$ 1,332,594	$ 1,126,550	$ 1,366,710	$ 1,122,956	-18%	$ (243,754)
Excess Fund Balance Available per Policy	*$ 983,143*	*$ 1,049,221*	*$ 1,288,124*	*$ 1,046,075*		

Funds may be used for 1) Open space buffer zones, 2) Trails within open space areas, 3) Wildlife habitats & wetland preservation, 4) Construction & maintenance of soft path rec trails connecting to the existing Town system, and 5) Construction of facilities such as restrooms, parking, & other improvements to enhance user experience within Town open space and adjacent lands.

DDA Fund

The Downtown Development Authority (DDA) Fund is projecting **$30,500** in 2027 revenue, a decrease of (35%) or ($16,386) from the 2026 revised budget due to grant revenue not planned for 2027.

The DDA has requested expenditures of **$49,088** in a strategic effort to spend down the existing fund balance for critical projects and priorities, with key spending areas summarized below:

- $42,000 for professional services, including financial planning services with Northland Securities, website maintenance, commercial rebate program support
- $4,450 for Legal Services
- $1,500 for training and related travel

This fund does not have any capital expenditures or Mandatory Contract Increases but has one Above Target budget request for $10,000 for additional 2nd Street Activation programming and events. The available fund balance does not currently support this request. The projected ending fund balance for 2027 is **$343**, all of which would be available for future needs.

Parking in Lieu Fund

No projected revenue or expenditures for 2027.

Wastewater Fund

Revenue Summary

Staff is projecting **$4,606,700** in revenue for 2027, a (10%) decrease or ($509,528) from the 2026 revised budget, primarily due to a reduction in planned interest revenue related to fund balance spend for capital projects and the $801K tax rebate received in 2026 for the solar project that will not recur in 2027. Based on the 2021 wastewater rate study, service fees will be increased by 3%, and we are budgeting a just under 3% increase based on 2026 actual revenue received.

Expenditure Summary

Operating expenditures are expected to increase by 7% or $144,846 from the 2026 revised budget. Including debt service payments and the IT Services transfer to the General Fund, total expenditures for 2027 are projected to be $3,260,659, before capital expenditures which are not yet finalized. Please refer to the **09.15.26 DRAFT TOWN OF EAGLE BUDGET 2027** for more detail.

Mandatory Increased Contracts are shown below. We allowed this fund to replenish budget that was reduced during the 2025 budget cycle to ensure the budget supports current costs and needs, recognizing that this fund has operating budget surplus to support the necessary increases. Because of this change, the fund has no Above Target budget requests for 2027.

2027 TOE Mandatory Increased Contracts List

Fund	Dept	Contract Description	Existing Budget	New Budget	Net Incr. (Decr.)	Category
Wastewater Fund	Wastewater	CIRSA - Insurance	62,882	77,800	14,918	Ongoing
Wastewater Fund	Wastewater	Debt Service Pymts + Interest	969,470	972,520	3,050	Ongoing
Wastewater Fund	Wastewater	PD and Centrifugal blowers	3,205	8,000	4,795	Ongoing
Wastewater Fund	Wastewater	Inflitration Repairs pipes & manholes	20,000	50,000	30,000	Ongoing
Wastewater Fund	Wastewater	Regulatory Testing	70,000	90,000	20,000	Ongoing
Wastewater Fund	Wastewater	Minor Equipment	-	10,000	10,000	Ongoing
Total	**6**		**1,125,557**	**1,208,320**	**82,763**	

Fund Balance Summary

The projected ending fund balance for 2027 is **$10,271,636** based on draft capital expenditures, $8,738,457 of which would be available for current and future projects based on our reserve policy.

WASTEWATER FUND

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Ending):	$ 14,097,229	$ 3,780,302	$ 15,270,595	$ 10,271,636	-33%	$ (4,998,959)
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT 1	417,951	532,450	535,823	572,035	7%	36,212
ASSIGNED FUND BALANCE	13,679,278	3,247,852	14,734,772	9,699,602	-34%	(5,035,171)
FUND BALANCE (Ending)	$ 14,097,229	$ 3,780,302	$ 15,270,595	$ 10,271,636	-33%	$ (4,998,959)
Excess Fund Balance Available per Policy	*$ 12,759,574*	*$ 2,289,758*	*$ 13,776,678*	*$ 8,738,457*		

1 Per the 2007 loan the Town shall maintain an operations and maintenance reserve equal to three months of operation and maintenance expenses, excluding depreciation of the system.

Water Fund

Revenue Summary

Staff is projecting **$6,886,100** in 2027 revenue, a 21% increase or $1,203,507 from the 2026 revised budget due to the impact of water restrictions implemented in 2026. Plant Investment Fees are projected to increase by 106% or $537,200, based on projections from Community Development. The $141K tax rebate received in 2026 for the solar project will not recur in 2027.

Expenditure Summary

Operating expenditures are expected to increase by 1% or $34,398 from the 2026 revised budget. This fund had 1X and supplemental budget requests totaling $362,951 in 2026 that will not recur in 2027. Including debt service payments and the IT Services transfer to the General Fund, total expenditures for 2027 are projected to be $3,946,236, before capital expenditures which are not yet finalized. Please refer to the **09.15.26 DRAFT TOWN OF EAGLE BUDGET 2027** for more detail.

Mandatory Increased Contracts are shown below. We allowed this fund to replenish budget that was reduced during the 2025 budget cycle to ensure the budget supports current costs and needs, recognizing that this fund has operating budget surplus to support the necessary increases. Because of this change, the fund has no Above Target budget requests for 2027.

2027 TOE Mandatory Increased Contracts List

Fund	Dept	Contract Description	Existing Budget	New Budget	Net Incr. (Decr.)	Category
Water Fund	Water	CIRSA - Insurance	122,082	100,000	(22,082)	Ongoing
Water Fund	Water	Debt Service Principal + Interest	990,723	992,982	2,259	Ongoing
Water Fund	Water	Suez: Lower Basin Membrane On-Call Service Contract	10,000	14,000	4,000	Ongoing
Water Fund	Water	LBWTP Chemicals	100,000	110,000	10,000	Ongoing
Water Fund	Water	R&M Supplies - Distribution	100,000	110,000	10,000	Ongoing
Water Fund	Water	Meters	60,000	90,000	30,000	Ongoing
Water Fund	Water	Meter Related Items	5,000	35,000	30,000	Ongoing
Water Fund	Water	R&M Services	60,000	135,000	75,000	Ongoing
Water Fund	Water	CC Processing Fees	26,880	28,230	1,350	Ongoing
Water Fund	Water	AMI Customer Portal	6,500	6,000	(500)	Ongoing
Water Fund	Water	Add PM for both plants	-	12,000	12,000	Ongoing
Total	**11**		**1,481,185**	**1,633,212**	**152,027**	

Fund Balance Summary

The projected ending fund balance for 2027 is **$18,745,247** based on draft capital expenditures, $17,031,016 of which would be available for current and future projects based on our reserve policy.

WATER FUND

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Ending):	$ 20,282,772	$ 16,343,911	$ 17,301,413	$ 18,745,247	8%	$ 1,443,834
RESTRICTED FOR:						
DEBT SERVICE 1	826,297	924,877	960,331	969,495	1%	9,164
ASSIGNED FUND BALANCE	19,456,475	15,419,034	16,341,082	17,775,752	9%	1,434,670
TOTAL FUND BALANCE (Ending)	$ 20,282,772	$ 16,343,911	$ 17,301,413	$ 18,745,247	8%	$ 1,443,834
Excess Fund Balance Available per Policy	*$ 18,717,687*	*$ 14,675,992*	*$ 15,598,040*	*$ 17,031,016*		

1 Per the 2018 loan agreement the Town shall maintain an operations and maintenance reserve in an amount equal to three months operations and maintence expenses (not to exceed $1,250,000)

Refuse Fund

Staff is projecting an overall increase of $15,000 or 1% to 2027 revenue after reconciling the 2026 revenue budget with actual year-to-date revenue received. The CPI increase in refuse service fees as stipulated in the Town's contract with Vail Honeywagon has not yet been finalized, but we have budgeted it at 2.1%. Finance staff are analyzing the administrative fee we charge to manage billing to ensure that fund operating expenditures do not exceed revenue, and adjustments will be made to this budget following that analysis.

Capital expenditures have not yet been finalized and will be shared at the 9/29 Council Work Session. Please refer to the **09.15.26 DRAFT TOWN OF EAGLE BUDGET 2027** for more detail. This fund has no Above Target budget requests and has Mandatory Increased Contracts of $28,079 as shown below:

2027 TOE Mandatory Increased Contracts List

Fund	Dept	Contract Description	Existing Budget	New Budget	Net Incr. (Decr.)	Category
Refuse Fund	Refuse	CIRSA - Insurance	1,793	2,400	607	Ongoing
Refuse Fund	Refuse	VHW CPI Increase 2.1%	994,658	1,017,000	22,342	Ongoing
Refuse Fund	Refuse	Increased fees for grinding/hauling	22,150	26,810	4,660	Ongoing
Refuse Fund	Refuse	CC Processing Fees	6,150	6,620	470	Ongoing
Total	**4**		**1,024,751**	**1,052,830**	**28,079**	

The projected ending fund balance for 2027 is **$340,247** based on draft capital expenditures, $70,962 of which would be available for current and future capital projects, per our reserve policy.

Stormwater Fund

Staff is projecting **$157,250** in revenue for 2027, a 0% increase from the 2026 revised budget. Service fees were adjusted in 2026, and we are not planning another adjustment at this time.

Operating expenditures are planned to be **$39,880**, a 2% or $707 increase from the 2026 revised budget. Capital expenditures have not yet been finalized and will be shared at the 9/29 Council Work Session. Please refer to the **09.15.26 DRAFT TOWN OF EAGLE BUDGET 2027** for more detail. This fund has no Above Target budget requests and has Mandatory Increased Contracts of $707, as shown below:

2027 TOE Mandatory Increased Contracts List

Fund	Dept	Contract Description	Existing Budget	New Budget	Net Incr. (Decr.)	Category
Stormwater Fund	Stormwater	CIRSA - Insurance	63	640	577	Ongoing
Stormwater Fund	Stormwater	CC Processing Fees	510	640	130	Ongoing
Total	**2**		**573**	**1,280**	**707**	

The projected ending fund balance for 2027 is **$391,082** based on draft capital expenditures, $381,112 of which would be available for current and future capital projects, per our reserve policy. Staff recommends preserving fund balance to contribute toward the Grand Avenue project for storm drainage construction.

Broadband Fund

Staff is projecting **$342,760** in 2027 revenue, which is highly dependent on the timing of buying the equipment to do more installations. Council approved an Interfund Loan to Broadband in 2025 to allow them the flexibility to purchase equipment as needed, so we have a mechanism in place now to support sustained growth, though we have not yet needed to utilize it.

2026 operating expenditures are also highly dependent on the installation schedule, but Staff is currently projecting **$299,977** in expenditures for 2027, a 38% or $82,218 increase from the 2026 revised budget. Capital expenditures have not yet been finalized and will be shared at the 9/29 Council Work Session. Please refer to the **09.15.26 DRAFT TOWN OF EAGLE BUDGET 2027** for more detail. This fund has no Above Target budget requests and has Mandatory Increased Contracts of ($179) as shown below:

2027 TOE Mandatory Increased Contracts List

Fund	Dept	Contract Description	Existing Budget	New Budget	Net Incr. (Decr.)	Category
Broadband Fund	Broadband	CIRSA - Insurance	1,239	1,060	(179)	Ongoing
Total	**1**		**1,239**	**1,060**	**(179)**	

The projected ending fund balance for 2027 is **$176,460** based on draft capital expenditures, $103,974 of which would be available for current and future capital projects, per our reserve policy.

Next Steps

September 29: Capital Improvement Plan Budget Work Session

- Review feedback from prior budget work session
- Revised CIP and updated 5-year projections
- Presentation of new and revised capital project requests
- Finalize amount of GF transfer to CIF

October 21: Budget Public Hearing

- Review feedback from budget work sessions
- Presentation of additional budget adjustments as needed

October 27: Budget Public Hearing

- Review feedback from prior public hearing
- Presentation of additional budget adjustments as needed
- Presentation of the draft fee schedule

November 10: Budget Public Hearing and Adoption

- Review feedback from prior public hearing
- Presentation of additional budget adjustments as needed
- Adoption of the 2026 Revised Budget and 2027 Budget
- Adoption of the 2027 Fee Schedule

December: Certification of the 2026 Mill Levy for the 2027 Budget

COMMUNITY INPUT: Community input on the current budget proposal has not yet been received. However, opportunities for public feedback will be available during the upcoming budget hearings scheduled for:

- October 21
- October 27
- November 10

STRATEGIC PLAN ALIGNMENT/STANDARDS ACHIEVED: The 2026 and 2027 Budgets integrate various aspects of the Strategic Plan and other long-range planning documents. Our completed Budget document will demonstrate how the proposed expenditures and projects align with the Town's broader goals and priorities, ensuring that the Budget supports the community's long-term vision.

RECOMMENDED ACTION OR PROPOSED MOTION: Provide feedback to Staff about the proposed Operating Budget.

ATTACHMENTS:

- **09.15.26 DRAFT TOWN OF EAGLE BUDGET 2027**

To: Mayor Woods and Town Council
From: Melissa Daruna, Town Manager
Date: September 15, 2026
Agenda Item: Operating Budget Work Session – Additional Notes on Council Inquiries

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BACKGROUND: Council members have submitted inquiries and requests for the operating budget during the budget planning cycle. Staff are happy to have this input and want to provide more information and response to aid in the Work Session discussion.

Council Inquires:
Review of Membership Dues / NGO Support
Below is a table showing the Town's membership dues for various organizations as well as a few NGOs that are supported via contracts for services or other donations. Excluded from the table are memberships for professional development and staff certifications for specific industries (such as the American Planning Association for planning staff).

Membership	Dues	Notes	Department
NWCCOG	$7,900	Annual Dues - Policy, training, workshops	Gen. Gov't
NWCCOG	$2,307	QC Dues - Water Fund	Water
CAST	$2,700	Annual Dues - Policy Work	Gen. Gov't
CCCMA	$750	Annual Dues - trainings, conference, professional development	Gen. Gov't
CML	$6,215	Annual Dues - training, salary comp, staff and Council resources, conference	Gen. Gov't
Employer's Council	$8,943	Enterprise Membership	Gen. Admin
Climate Action Collaborative	$13,865	Annual membership	Sustainability
CC4CA		Funded through Palmer Fund	Sustainability
VVP Membership	$1,300	Annual membership dues	Econ Dev
Eagle Chamber	$5,000	Annual membership dues	Econ Dev
Downtown Colorado Inc. (DCI)	$1,000	DDA's membership	DDA
Club 20	$500	NOT Budgeted in 2026 or 2027 - Annual Dues, Policy Work	Gen. Gov't
USFS	$7,500	Donation for local services - Not a membership	Gen. Gov't
EC Historcial Society	$250	Annual donation - Not a membership	Gen. Gov't
PROFESSIONAL SERVICES / OTHER			
APSF	$27,000	Contracted $15k regranted to community projects; $12k for their support	Susainability
VVMTA	$40,000	Contracted Eagle Bike Park maintenance	STCIF
VVMTA or other	$20,910	Contracted trail maintenance and building	Open Space Fund
MT2030	$5,000	Conference / Coalition Support - 4 free registrations	Town Council

Community Grant Funding, Community Art, Discretionary Council Funding
There were requests to consider funding for community art as well as reallocating the Community Grant Funds. These requests were addressed at the last Work Session. An additional request was made to provide nimble response to impactful funding requests outside of the budget or supplement budget cycles. The draft operating budget takes all of these requests into account and includes reallocating the $25,000 Community Grant Fund line item as follows:

- $3,000 additional to MEAC
- $7,000 in Events & Marketing for community art
- $5,000 in Events & Marketing for additional marketing initiatives to support Strategic Plan initiatives
- $10,000 to Town Council as a discretionary spending line item. This will allow Council to be responsive to funding needs between budget cycles.

Public Safety Budget & Call Volume Data
Council members have requested additional data on the increased call volume for the Police Department as well as projected capacity needs. Staff are working on this report and will be presenting it at a later meeting. Additionally, there was a request for more information about equipment needs to better understand major purchases and replacement cycles. Earlier in 2026, Council approved the use of available fund balance to fund Above Target items in operating budget. After a collaborative meeting, staff collectively agreed to tackle needed equipment purchases for the Police Department, resulting in fewer major equipment replacements or purchases needed in 2027. Most of the 2027 budget supplies are focused on consumable materials such as ammunition and medical kits, that need to be replenished annually as they are used. Staff will be available during the Work Session to answer any specific questions about supplies or equipment requested in the 2027 budget.

Business and Economic Development Incentives
Council members have requested consideration of a rebate program for commercial development/redevelopment in the Downtown District, gift card programs, and business support programs such as Open Rewards. The draft budget includes opportunities to fund a commercial investment rebate program through the DDA. Program materials will be prepared by year-end so the program can be rolled out at the start of 2027. The draft budget does not currently include funding for gift card or Open Rewards type programs but it is listed in the Above Target list. Staff will work with the EVC and DDA to prepare more information and program proposals for Council to consider.

Staff received another request to consider additional ways to connect businesses to sponsor/adopt a trail and receive recognition. Staff will work to coordinate our OSRAC and EVC committees around these initiatives but there are no budgeted funds at this time.

Energy Rebate Program – Walking Mountains
This program is funded in part through the Exterior Energy Offset Program and has been supplemented with General Fund transfers. For 2027, the EEOP is budgeted to support $17,000 and an Above Target request of $23,000 is listed for a General Fund transfer if there is available fund balance. This would bring the total to $40,000, which is the historic appropriation for the rebate program and more adequately meets community demand.

Please let staff know if we missed any requests, questions or notes for the operating budget. Thank you.

2027 BUDGET - ALL FUNDS SUMMARY

	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
GENERAL FUND					
Beg. Fund Balance	**$ 6,875,935**	**$ 7,091,870**	**$ 8,439,430**	**$ 4,111,542**	**$ (4,327,889)**
Revenues	14,861,664	13,186,205	13,028,518	13,594,096	565,578
Transfers-In from other Funds	159,131	139,134	139,134	146,323	7,189
Total Revenues & Transfers In	**15,020,795**	**13,325,339**	**13,167,652**	**13,740,419**	**572,767**
Expenditures	(11,859,799)	(13,536,116)	(12,775,541)	(13,274,079)	(498,538)
Transfers-Out to other Funds	(1,597,500)	(2,100,000)	(4,720,000)	(100,000)	4,620,000
Total Expenditures & Transfers Out	**(13,457,299)**	**(15,636,116)**	**(17,495,541)**	**(13,374,079)**	**4,121,462**
Ending Fund Balance	**$ 8,439,430**	**$ 4,781,093**	**$ 4,111,542**	**$ 4,477,882**	**$ 366,340**
CAPITAL IMPROVEMENTS FUND					
Beg. Fund Balance	**$ 15,140,367**	**$ 17,028,468**	**$ 17,789,184**	**$ 17,584,003**	**$ (205,181)**
Revenues	5,909,008	2,986,500	2,252,608	2,555,657	303,049
Transfers-In from other Funds	1,705,000	2,250,000	4,850,000	250,000	(4,600,000)
Total Revenues & Transfers In	**7,614,008**	**5,236,500**	**7,102,608**	**2,805,657**	**(4,296,951)**
Expenditures	(4,965,191)	(7,428,840)	(7,307,789)	(4,899,248)	2,408,541
Transfers-Out to other Funds	-	-	-	-	-
Total Expenditures & Transfers Out	**(4,965,191)**	**(7,428,840)**	**(7,307,789)**	**(4,899,248)**	**2,408,541**
Ending Fund Balance	**$ 17,789,184**	**$ 14,836,128**	**$ 17,584,003**	**$ 15,490,412**	**$ (2,093,591)**
SALES TAX CIF					
Beg. Fund Balance	**$ 56,093**	**$ 2,148,263**	**$ 3,651,460**	**$ 2,842,940**	**$ (808,520)**
Revenues	11,228,351	1,461,081	1,785,581	1,571,456	(214,125)
Transfers-In from other Funds	-	-	-	-	-
Total Revenues & Transfers In	**11,228,351**	**1,461,081**	**1,785,581**	**1,571,456**	**(214,125)**
Expenditures	(7,382,984)	(1,867,101)	(2,344,101)	(2,138,850)	205,251
Transfers-Out to other Funds	(250,000)	(250,000)	(250,000)	(250,000)	-
Total Expenditures & Transfers Out	**(7,632,984)**	**(2,117,101)**	**(2,594,101)**	**(2,388,850)**	**205,251**
Ending Fund Balance	**$ 3,651,460**	**$ 1,492,243**	**$ 2,842,940**	**$ 2,025,546**	**$ (817,394)**
CONSERVATION TRUST FUND					
Beg. Fund Balance	**$ 264,864**	**$ 208,864**	**$ 321,323**	**$ 375,323**	**$ 54,000**
Revenues	56,459	54,000	54,000	45,000	(9,000)
Transfers-In from other Funds	-	-	-	-	-
Total Revenues & Transfers In	**56,459**	**54,000**	**54,000**	**45,000**	**(9,000)**
Expenditures	-	-	-	(152,000)	152,000
Transfers-Out to other Funds	-	-	-	-	-
Total Expenditures & Transfers Out	**-**	**-**	**-**	**(152,000)**	**152,000**
Ending Fund Balance	**$ 321,323**	**$ 262,864**	**$ 375,323**	**$ 268,323**	**$ (107,000)**

2027 BUDGET - ALL FUNDS SUMMARY

DISPOSABLE BAG FEE FUND	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
Beg. Fund Balance	**$ 33,702**	**$ 33,426**	**$ 33,960**	**$ 35,907**	**$ 1,947**
Revenues	10,734	8,000	11,800	11,800	-
Transfers-In from other Funds	-	-	-	-	-
Total Revenues & Transfers In	**10,734**	**8,000**	**11,800**	**11,800**	**-**
					-
Expenditures	(4,018)	(17,500)	(9,853)	(24,000)	(14,147)
Transfers-Out to other Funds	(6,458)	-	-	-	-
Total Expenditures & Transfers Out	**(10,476)**	**(17,500)**	**(9,853)**	**(24,000)**	**(14,147)**
Ending Fund Balance	**$ 33,960**	**$ 23,926**	**$ 35,907**	**$ 23,707**	**$ (12,200)**

EXTERIOR ENERGY OFFSET FUND	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
Beg. Fund Balance	**$ 29,214**	**$ 20,411**	**$ 30,367**	**$ 19,713**	**$ (10,654)**
Revenues	30,154	-	9,346	-	(9,346)
Transfers-In from other Funds	-	-	20,000	-	(20,000)
Total Revenues & Transfers In	**30,154**	**-**	**29,346**	**-**	**(29,346)**
					-
Expenditures	(29,000)	(20,000)	(40,000)	(19,000)	21,000
Transfers-Out to other Funds	-	-	-	-	-
Total Expenditures & Transfers Out	**(29,000)**	**(20,000)**	**(40,000)**	**(19,000)**	**21,000**
Ending Fund Balance	**$ 30,367**	**$ 411**	**$ 19,713**	**$ 713**	**$ (19,000)**

OPEN SPACE PRESERVATION FUND	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
Beg. Fund Balance	**$ 878,537**	**$ 1,241,356**	**$ 1,332,594**	**$ 1,366,710**	**$ 34,116**
Revenues	687,291	323,300	462,993	340,300	(122,693)
Transfers-In from other Funds	142,500	100,000	100,000	100,000	-
Total Revenues & Transfers In	**829,791**	**423,300**	**562,993**	**440,300**	**(122,693)**
					-
Expenditures	(358,953)	(529,574)	(520,345)	(675,522)	(155,177)
Transfers-Out to other Funds	(16,782)	(8,532)	(8,532)	(8,532)	-
Total Expenditures & Transfers Out	**(375,735)**	**(538,106)**	**(528,877)**	**(684,054)**	**(155,177)**
Ending Fund Balance	**$ 1,332,594**	**$ 1,126,550**	**$ 1,366,710**	**$ 1,122,956**	**$ (243,754)**

DOWNTOWN DEVELOPMENT AUTHORITY	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
Beg. Fund Balance	**$ 31,837**	**$ 35,412**	**$ 38,456**	**$ 31,203**	**$ (7,253)**
Revenues	96,174	27,500	46,886	30,500	(16,386)
Transfers-In from other Funds	-	-	-	-	-
Total Revenues & Transfers In	**96,174**	**27,500**	**46,886**	**30,500**	**(16,386)**
					-
Expenditures	(89,555)	(49,238)	(54,139)	(49,088)	5,051
Transfers-Out to other Funds	-	-	-	-	-
Total Expenditures & Transfers Out	**(89,555)**	**(49,238)**	**(54,139)**	**(49,088)**	**5,051**
Ending Fund Balance	**$ 38,456**	**$ 13,674**	**$ 31,203**	**$ 12,615**	**$ (18,588)**

2027 BUDGET - ALL FUNDS SUMMARY

	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
PARKING FEE IN LIEU FUND					
Beg. Fund Balance	$ -	$ -	$ -	$ -	$ -
Revenues	-	-	-	-	-
Transfers-In from other Funds	-	-	-	-	-
Total Revenues & Transfers In	-	-	-	-	-
					-
Expenditures	-	-	-	-	-
Transfers-Out to other Funds	-	-	-	-	-
Total Expenditures & Transfers Out	-	-	-	-	-
Ending Fund Balance	$ -	$ -	$ -	$ -	$ -
WASTEWATER FUND					
Beg. Fund Balance	$ 10,935,705	$ 12,211,572	$ 14,097,229	$ 15,270,595	$ 1,173,367
Revenues	6,773,991	4,519,000	5,116,228	4,606,700	(509,528)
Transfers-In from other Funds	-	-	-	-	-
Total Revenues & Transfers In	6,773,991	4,519,000	5,116,228	4,606,700	(509,528)
					-
Expenditures	(3,563,041)	(12,904,767)	(3,897,358)	(9,560,156)	(5,662,798)
Transfers-Out to other Funds	(49,426)	(45,503)	(45,503)	(45,503)	-
Total Expenditures & Transfers Out	(3,612,467)	(12,950,270)	(3,942,861)	(9,605,659)	(5,662,798)
Ending Fund Balance	$ 14,097,229	$ 3,780,302	$ 15,270,595	$ 10,271,636	$ (4,998,959)
WATER FUND					
Beg. Fund Balance	$ 20,988,144	$ 16,469,582	$ 20,282,772	$ 17,301,413	$ (2,981,359)
Revenues	9,630,985	6,688,705	5,682,593	6,886,100	1,203,507
Transfers-In from other Funds	-	50,888	-	-	-
Total Revenues & Transfers In	9,630,985	6,739,593	5,682,593	6,886,100	1,203,507
					-
Expenditures	(10,266,725)	(6,672,009)	(8,595,697)	(5,374,011)	3,221,686
Transfers-Out to other Funds	(69,632)	(193,255)	(68,255)	(68,255)	-
Total Expenditures & Transfers Out	(10,336,357)	(6,865,264)	(8,663,952)	(5,442,266)	3,221,686
Ending Fund Balance	$ 20,282,772	$ 16,343,911	$ 17,301,413	$ 18,745,247	$ 1,443,834
REFUSE FUND					
Beg. Fund Balance	$ 318,656	$ 280,683	$ 357,026	$ 341,289	$ (15,737)
Revenues	1,056,882	1,082,600	1,075,100	1,090,100	15,000
Transfers-In from other Funds	-	-	-	-	-
Total Revenues & Transfers In	1,056,882	1,082,600	1,075,100	1,090,100	15,000
					-
Expenditures	(1,004,512)	(1,046,137)	(1,076,837)	(1,077,142)	(305)
Transfers-Out to other Funds	(14,000)	(14,000)	(14,000)	(14,000)	-
Total Expenditures & Transfers Out	(1,018,512)	(1,060,137)	(1,090,837)	(1,091,142)	(305)
Ending Fund Balance	$ 357,026	$ 303,146	$ 341,289	$ 340,247	$ (1,042)

2027 BUDGET - ALL FUNDS SUMMARY

STORMWATER FUND

	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
Beg. Fund Balance	**$ 318,754**	**$ 384,797**	**$ 405,635**	**$ 273,712**	**$ (131,923)**
Revenues	106,853	154,050	157,250	157,250	-
Transfers-In from other Funds	-	-	-	-	-
Total Revenues & Transfers In	**106,853**	**154,050**	**157,250**	**157,250**	**-**
					-
Expenditures	(19,972)	(289,173)	(289,173)	(39,880)	249,293
Transfers-Out to other Funds	-	-	-	-	-
Total Expenditures & Transfers Out	**(19,972)**	**(289,173)**	**(289,173)**	**(39,880)**	**249,293**
Ending Fund Balance	**$ 405,635**	**$ 249,674**	**$ 273,712**	**$ 391,082**	**$ 117,370**

BROADBAND FUND

	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
Beg. Fund Balance	**$ 55,967**	**$ 50,978**	**$ 108,295**	**$ 133,677**	**$ 25,382**
Revenues	230,708	337,260	243,141	342,760	99,619
Transfers-In from other Funds	-	125,000	-	-	-
Total Revenues & Transfers In	**230,708**	**462,260**	**243,141**	**342,760**	**99,619**
					-
Expenditures	(175,547)	(342,955)	(214,915)	(289,944)	(75,029)
Transfers-Out to other Funds	(2,833)	(53,732)	(2,844)	(10,033)	(7,189)
Total Expenditures & Transfers Out	**(178,380)**	**(396,687)**	**(217,759)**	**(299,977)**	**(82,218)**
Ending Fund Balance	**$ 108,295**	**$ 116,551**	**$ 133,677**	**$ 176,460**	**$ 42,783**

TOTAL - ALL FUNDS

	2025 ACTUAL	2026 ORIG. BUDGET	2026 REV. BUDGET	2027 BUDGET	YOY INCR. (DECR.)
Beg. Fund Balance	**$ 55,927,777**	**$ 57,205,682**	**$ 66,887,732**	**$ 59,688,028**	**$ (7,199,705)**
Revenues	50,679,253	30,828,201	29,926,044	31,231,719	1,305,675
Transfers-In from other Funds	2,006,631	2,665,022	5,109,134	496,323	(4,612,811)
Total Revenues & Transfers In	**52,685,884**				**-**
					-
Expenditures	(39,719,297)	(44,703,410)	(37,125,748)	(37,572,920)	(447,172)
Transfers-Out to other Funds	(2,006,631)	(2,665,022)	(5,109,134)	(496,323)	4,612,811
Total Expenditures & Transfers Out	**(41,725,928)**	**(47,368,432)**	**(42,234,882)**	**(38,069,243)**	**4,165,639**
Ending Fund Balance	**$ 66,887,732**	**$ 43,330,473**	**$ 59,688,028**	**$ 53,346,827**	**$ (6,341,202)**

GENERAL FUND: SUMMARY

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):						
NON-SPENDABLE: 1	**$ 216,679**	**$ 223,000**	**$ 160,721**	**$ 160,721**	**0%**	**$ -**
RESTRICTED FOR: Emergency Reserve	**462,000**	**408,710**	**729,000**	**652,429**	**-11%**	**(76,571)**
UNASSIGNED FUND BALANCE: 3	**6,197,256**	**6,460,160**	**7,549,709**	**3,298,392**	**-56%**	**(4,251,317)**
TOTAL FUND BALANCES (Beginning)	**$ 6,875,935**	**$ 7,091,870**	**$ 8,439,430**	**$ 4,111,542**	**-51%**	**$ (4,327,889)**
REVENUE						
Taxes	$ 10,903,675	$ 10,412,423	$ 10,796,756	$ 10,997,750	2%	$ 200,994
Licenses and Permits	1,346,915	801,300	503,850	764,300	52%	260,450
Intergovernmental Revenue	1,045,768	1,126,572	1,007,282	1,224,213	22%	216,931
Charges for Services	587,823	490,400	386,300	408,900	6%	22,600
Fines & Forfeitures	458,896	107,910	75,800	67,960	-10%	(7,840)
Misc. Revenues	518,587	247,600	258,531	130,973	-49%	(127,558)
Transfers from Other Funds						-
From Water	69,632	68,255	68,255	68,255	0%	-
From Wastewater	49,426	45,503	45,503	45,503	0%	-
From Refuse	14,000	14,000	14,000	14,000	0%	-
From Broadband	2,833	2,844	2,844	10,033	253%	7,189
From Bag Fee Fund	6,458	-	-	-	-	-
From Open Space	16,782	8,532	8,532	8,532	0%	-
TOTAL REVENUE	**$ 15,020,795**	**$ 13,325,339**	**$ 13,167,652**	**$ 13,740,419**	**4%**	**$ 572,767**
TOTAL SOURCES	**$ 21,896,730**	**$ 20,417,209**	**$ 21,607,083**	**$ 17,851,961**	**-17%**	**$ (3,755,122)**
EXPENDITURES						
Town Council	$ 101,956	$ 127,341	$ 127,185	$ 97,072	-24%	$ (30,113)
General Government	649,002	618,628	431,483	608,492	41%	177,009
General Administration	1,018,720	964,917	958,155	927,440	-3%	(30,715)
Information Technology	711,600	891,651	914,917	924,255	1%	9,338
Community Development	1,326,443	1,844,978	1,295,247	1,899,844	47%	604,597
Streets	1,727,961	2,350,751	2,346,083	2,433,730	4%	87,647
Engineering	433,771	433,754	370,533	457,663	24%	87,130
Buildings & Grounds	1,147,152	1,115,704	1,188,346	1,170,219	-2%	(18,127)
Public Safety	3,709,720	3,883,078	3,887,194	3,897,186	0%	9,992
Municipal Court	81,677	101,570	98,378	112,225	14%	13,847
Information Center	26,069	28,386	28,017	29,765	6%	1,748
Events	426,813	447,931	444,756	496,627	12%	51,871
Communication & Marketing	77,730	194,629	200,991	197,789	-2%	(3,202)
Sustainability	199,150	195,397	194,618	193,652	0%	(966)
Economic Development & Housing	222,038	337,401	289,638	178,120	-39%	(111,518)
TOTAL EXPENDITURES	**$ 11,859,799**	**$ 13,536,116**	**$ 12,775,541**	**$ 13,624,079**	**7%**	**$ 848,538**
ASSUMED VACANCY SAVINGS	**$ -**	**$ -**	**$ -**	**$ (350,000)**	**-**	**$ (350,000)**
CURRENT YEAR OPERATING INCOME / (LOSS)	**$ 3,160,995**	**$ (210,777)**	**$ 392,111**	**$ 466,340**	**19%**	**$ 74,229**
TRANSFERS TO OTHER FUNDS						
Transfer to Capital Improvements Fund	$ 1,455,000	$ 2,000,000	$ 4,600,000	$ -	-100%	$ (4,600,000)
Transfer to Open Space Fund	142,500	100,000	100,000	100,000	0%	-
Transfer to EEOP Fund	-	-	20,000	-	-100%	(20,000)
TOTAL TRANSFERS TO OTHER FUNDS	**$ 1,597,500**	**$ 2,100,000**	**$ 4,720,000**	**$ 100,000**	**-98%**	**$ (4,620,000)**
					-	
TOTAL EXPENDITURES & TRANSFERS	**$ 13,457,299**	**$ 15,636,116**	**$ 17,495,541**	**$ 13,374,079**	**-24%**	**$ (4,121,462)**
NET SOURCE (USE) OF FUNDS	**$ 1,563,495**	**$ (2,310,777)**	**$ (4,327,889)**	**$ 366,340**	**-108%**	**$ 4,694,229**
FUND BALANCES (Ending):	**$ 8,439,430**	**$ 4,781,093**	**$ 4,111,542**	**$ 4,477,882**	**9%**	**$ 366,340**
NON-SPENDABLE: 1	**160,721**	**223,000**	**160,721**	**160,721**	**0%**	**-**
RESTRICTED FOR: Emergency Reserve	**729,000**	**535,169**	**652,429**	**388,193**	**-41%**	**(264,236)**
UNASSIGNED FUND BALANCE: 3	**7,549,709**	**4,022,924**	**3,298,392**	**3,928,967**	**19%**	**630,576**
TOTAL FUND BALANCES (Ending)	**$ 8,439,430**	**$ 4,781,093**	**$ 4,111,542**	**$ 4,477,882**	**9%**	**$ 366,340**
% of Unassigned Fund Balance Compared to Total Expenditures, Excluding Transfers	**63.7%**	**29.7%**	**25.8%**	**28.8%**		
Excess Fund Balance Available per Policy	***$ 4,584,759***	***$ 638,895***	***$ 104,507***	***$ 522,948***		

1 Non-Spendable: Prepaid Expenditures and EHOP (Long-term notes and funds held with fiscal agent for the Town's Employee Home Ownership Program)

2 This Assigned Fund Balance is from the Eagle County School District settlement funds received in 2021. Council Assigned the funds towards a Mountain Rec Project. Transferred to STCIF in 2023.

3 Town policy is to have a minimum unassigned fund balance for the General Fund of 25% of total expenditures, not including transfers to other funds.

GENERAL FUND: REVENUE

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
TAXES							
10-431-10	General Property Tax	$ 561,094	$ 612,000	$ 616,000	$ 620,000	1%	$ 4,000
10-431-20	Specific Ownership Tax	27,856	27,000	27,000	27,000	0%	-
10-431-30	Sales Tax - Regular	8,816,936	8,700,000	9,100,000	9,300,000	2%	200,000
10-431-31	Sales Tax - Special Marijuana/Tobacco	987,569	589,860	570,000	570,000	0%	-
10-431-44	Severance Tax	63	63	203	200	-1%	(3)
10-431-45	Federal Mineral Tax	605	500	553	550	-1%	(3)
10-431-50	Franchise Fees	244,689	240,000	240,000	240,000	0%	-
10-431-60	Marketing Lodging Tax	264,865	243,000	243,000	240,000	-1%	(3,000)
TOTAL TAXES		**$ 10,903,675**	**$ 10,412,423**	**$ 10,796,756**	**$ 10,997,750**	**2%**	**$ 200,994**
LICENSES & PERMITS							
10-432-10	Business Licenses	$ 41,370	$ 40,000	$ 40,000	$ 40,000	0%	$ -
10-432-12	Liquor Licenses	10,418	8,000	8,000	9,000	13%	1,000
10-432-13	Marijuana & Tobacco Licenses	3,750	3,000	4,500	4,500	0%	-
10-432-20	Building Permits	1,283,399	745,000	446,000	706,000	58%	260,000
10-432-27	Electrical Permits	52	-	-	-	-	-
10-432-30	Road Cut Permits	7,102	4,000	4,000	4,000	0%	-
10-432-35	Sign Permits	800	800	850	800	-6%	(50)
10-432-40	Special Event Permits	25	500	500	-	-100%	(500)
TOTAL LICENSES & PERMITS		**$ 1,346,915**	**$ 801,300**	**$ 503,850**	**$ 764,300**	**52%**	**$ 260,450**
INTERGOVERNMENTAL REVENUE							
10-433-20	Motor Vehicle License Fee	$ 33,479	$ 32,000	$ 32,000	$ 33,000	3%	$ 1,000
10-433-30	Highway Users Tax	319,678	300,000	315,800	328,300	4%	12,500
10-433-60	Road & Bridge Tax	165,453	165,000	180,000	170,000	-6%	(10,000)
10-433-70	County Sales Tax	296,929	285,000	300,000	300,000	0%	-
10-433-75	Grants	157,732	269,900	104,810	316,000	201%	211,190
10-433-85	Intergovernmental Contributions	72,498	74,672	74,672	76,913	3%	2,241
TOTAL INTERGOVERNMENTAL REVENUE		**$ 1,045,768**	**$ 1,126,572**	**$ 1,007,282**	**$ 1,224,213**	**22%**	**$ 216,931**
CHARGES FOR SERVICES							
10-434-10	Planning & Zoning Fees	$ 24,525	$ 18,400	$ 8,900	$ 6,500	-27%	$ (2,400)
10-434-20	Planning & Zoning Reimbursable	256,093	300,000	250,000	250,000	0%	-
10-434-25	Facility Usage Fees	81,539	75,000	75,000	80,000	7%	5,000
10-434-26	Facility Usage Deposits	3,503	-	-	-	-	-
10-434-30	Sponsorship & Event Fees	5,575	15,000	500	500	0%	-
10-434-32	Broadband Service Charges	29,505	32,000	21,900	21,900	0%	-
10-434-40	Real Estate Transfer Fee	187,082	50,000	30,000	50,000		
10-434-50	Disposable Bag Usage Fee	-	-	-	-		
TOTAL CHARGES FOR SERVICES		**$ 587,823**	**$ 490,400**	**$ 386,300**	**$ 408,900**	**6%**	**$ 22,600**
FINES & FORFEITURES							
10-435-10	Fines & Forfeits	$ 26,018	$ 20,000	$ 23,000	$ 25,000	9%	$ 2,000
10-435-15	Police Surcharge	3,265	2,100	3,000	3,000	0%	-
10-435-20	Police Miscellaneous	2,392	2,000	2,000	2,000	0%	-
10-435-25	Police Grants	406,891	48,810	12,800	4,280	-67%	(8,520)
10-435-30	Special Duty Reimbursable	20,330	35,000	35,000	33,680	-4%	(1,320)
10-435-35	Charitable Organization Fee	-	-	-	-	-	-
TOTAL FINES & FORFEITURES		**$ 458,896**	**$ 107,910**	**$ 75,800**	**$ 67,960**	**-10%**	**$ (7,840)**
MISCELLANEOUS REVENUE							
10-436-10	General Interest	$ 328,166	$ 200,000	$ 200,000	$ 75,000	-63%	$ (125,000)
10-436-11	ARPA Interest	799	-	-	-	-	-
10-436-12	GASB87 Lease Interest Revenue	238	-	-	-	-	-
10-436-17	Penalty & Interest	2,260	500	1,200	1,200	0%	-
10-436-30	Contributions & Donations	9,000	-	-	-	-	-
10-436-50	Rental Income	20,429	-	11,708	12,173	4%	465
10-436-51	GASB87 NPV Adj to Lease Revenue	(284)	-	-	-	-	-
10-436-52	Employee Housing Rental Income	38,825	35,000	30,000	30,000	0%	-
10-436-70	Other Miscellaneous Revenue	12,318	10,500	10,500	11,000	5%	500
10-436-71	Settlement Miscellaneous Revenue	2,500	-	-	-	-	-
10-436-72	Sale of Fixed Assets	81,623	-	2,221	-	-100%	(2,221)
10-436-78	Insurance Proceeds	11,089	-	-	-	-	-
10-436-80	Reimbursable Revenue - Other	5,512	1,600	1,600	1,600	0%	-
10-436-94	Impact Fees Administration Fees	6,114	-	1,302	-	-100%	(1,302)
10-436-96	Grants	-	-	-	-	-	-
TOTAL MISCELLANEOUS REVENUE		**$ 518,587**	**$ 247,600**	**$ 258,531**	**$ 130,973**	**-49%**	**$ (127,558)**
TRANSFERS IN FROM OTHER FUNDS							
10-437-20	Water - Indirect IT Services	$ 69,632	$ 68,255	$ 68,255	$ 68,255	0%	$ -
10-437-30	Wastewater - Indirect IT Services	49,426	45,503	45,503	45,503	0%	-
10-437-40	General Admin. Refuse	14,000	14,000	14,000	14,000	0%	-
10-437-56	Broadband - Indirect IT Services	2,833	2,844	2,844	10,033	253%	7,189
10-437-72	Bag Fee Fund	6,458	-	-	-	-	-
10-437-80	Open Space - Indirect IT Services	16,782	8,532	8,532	8,532	0%	-
TOTAL TRANSFERS IN FROM OTHER FUNDS		**$ 159,131**	**$ 139,134**	**$ 139,134**	**$ 146,323**	**5%**	**$ 7,189**
TOTAL GENERAL FUND REVENUES		**$ 15,020,795**	**$ 13,325,339**	**$ 13,167,652**	**$ 13,740,419**	**4%**	**$ 572,767**

GENERAL FUND: TOWN COUNCIL

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 47,439	$ 58,363	$ 58,174	$ 60,540	4%	$ 2,366
SUPPLIES	674	500	1,000	500	-50%	(500)
CHARGES FOR SERVICES	6,860	38,250	37,750	20,750	-45%	(17,000)
DISCRETIONARY FUNDING	46,779	30,000	30,000	15,000	-50%	(15,000)
FIXED CHARGES	204	228	261	282	8%	21
TOTAL EXPENDITURES	**$ 101,956**	**$ 127,341**	**$ 127,185**	**$ 97,072**	**-24%**	**$ (30,113)**

GENERAL FUND: GENERAL GOVERNMENT

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 412,149	$ 472,484	$ 284,639	$ 426,008	50%	$ 141,369
SUPPLIES	5,067	1,100	1,100	6,100	455%	5,000
CHARGES FOR SERVICES	228,304	138,444	144,444	174,984	21%	30,540
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	3,481	6,600	1,300	1,400	8%	100
TOTAL EXPENDITURES	**$ 649,002**	**$ 618,628**	**$ 431,483**	**$ 608,492**	**41%**	**$ 177,009**

GENERAL FUND: GENERAL ADMINISTRATION

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 772,699	$ 739,261	$ 667,452	$ 700,012	5%	$ 32,560
SUPPLIES	5,507	4,895	4,173	4,892	17%	719
CHARGES FOR SERVICES	225,781	203,964	270,830	206,596	-24%	(64,234)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	14,734	16,797	15,700	15,940	2%	240
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	**$ 1,018,720**	**$ 964,917**	**$ 958,155**	**$ 927,440**	**-3%**	**$ (30,715)**

GENERAL FUND: COMMUNITY DEVELOPMENT

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICE	$ 910,755	$ 1,091,700	$ 911,466	$ 1,152,113	26%	$ 240,647
SUPPLIES	6,863	4,700	4,085	7,600	86%	3,515
CHARGES FOR SERVICES	406,475	745,991	375,696	735,831	96%	360,135
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	2,352	2,587	4,000	4,300	8%	300
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	**$ 1,326,443**	**$ 1,844,978**	**$ 1,295,247**	**$ 1,899,844**	**47%**	**$ 604,597**

GENERAL FUND: MUNICIPAL COURT

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICE	$ 61,362	$ 67,240	$ 64,034	$ 68,251	7%	$ 4,217
SUPPLIES	138	350	350	350	0%	-
CHARGES FOR SERVICES	19,999	33,784	33,784	43,414	29%	9,630
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	178	196	210	210	0%	-
TOTAL EXPENDITURES	**$ 81,677**	**$ 101,570**	**$ 98,378**	**$ 112,225**	**14%**	**$ 13,847**

GENERAL FUND: STREETS

EXPENDITURE SUMMARY

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 742,896	$ 1,018,732	$ 960,003	$ 1,045,562	9%	$ 85,559
SUPPLIES	146,889	206,954	227,375	209,454	-8%	(17,921)
CHARGES FOR SERVICES	811,322	1,095,605	1,126,605	1,143,714	2%	17,109
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	26,854	29,460	32,100	35,000	9%	2,900
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	**$ 1,727,961**	**$ 2,350,751**	**$ 2,346,083**	**$ 2,433,730**	**4%**	**$ 87,647**

GENERAL FUND: PUBLIC SAFETY

EXPENDITURE SUMMARY	**ACTUAL 2025**	**BUDGET 2026**	**REVISED 2026**	**BUDGET 2027**	**% CHANGE FROM PY**	**$ CHANGE FROM PY**
PERSONNEL SERVICE	$ 2,863,351	$ 2,908,096	$ 2,751,933	$ 2,879,211	5%	$ 127,278
SUPPLIES	138,834	170,090	338,980	108,540	-68%	(230,440)
CHARGES FOR SERVICES	602,994	695,878	676,781	780,375	15%	103,594
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	104,543	109,014	119,500	129,060	8%	9,560
TOTAL EXPENDITURES	**$ 3,709,720**	**$ 3,883,078**	**$ 3,887,194**	**$ 3,897,186**	**0%**	**$ 9,992**

GENERAL FUND: BUILDING & GROUNDS

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 752,644	$ 667,930	$ 652,240	$ 721,023	11%	$ 68,783
SUPPLIES	100,330	120,200	127,700	133,540	5%	5,840
CHARGES FOR SERVICES	202,190	227,096	320,606	220,656	-31%	(99,950)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	91,988	100,478	87,800	95,000	8%	7,200
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	**$ 1,147,152**	**$ 1,115,704**	**$ 1,188,346**	**$ 1,170,219**	**-2%**	**$ (18,127)**

GENERAL FUND: INFORMATION CENTER

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 25,809	$ 27,544	$ 27,662	$ 29,410	6%	$ 1,748
SUPPLIES	217	795	295	295	0%	-
CHARGES FOR SERVICES	-	-	-	-	-	-
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	43	47	60	60	0%	-
TOTAL EXPENDITURES	**$ 26,069**	**$ 28,386**	**$ 28,017**	**$ 29,765**	**6%**	**$ 1,748**

GENERAL FUND: EVENTS & MARKETING

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 225,819	$ 245,840	$ 243,025	$ 260,647	7%	$ 17,622
SUPPLIES	2,374	1,050	2,010	1,855	-8%	(155)
CHARGES FOR SERVICES	105,137	99,960	97,890	133,044	36%	35,154
DISCRETIONARY FUNDING	92,500	100,000	100,750	100,000	-1%	(750)
FIXED CHARGES	983	1,081	1,081	1,081	0%	-
TOTAL EXPENDITURES	**$ 426,813**	**$ 447,931**	**$ 444,756**	**$ 496,627**	**12%**	**$ 51,871**

GENERAL FUND: ENGINEERING

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICE	$ 413,541	$ 413,657	$ 348,136	$ 437,266	26%	$ 89,130
SUPPLIES	4,890	4,950	7,250	4,950	-32%	(2,300)
CHARGES FOR SERVICES	12,931	12,498	12,498	12,798	2%	300
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	2,409	2,649	2,649	2,649	0%	-
TOTAL EXPENDITURES	**$ 433,771**	**$ 433,754**	**$ 370,533**	**$ 457,663**	**24%**	**$ 87,130**

GENERAL FUND: IT

EXPENDITURE SUMMARY

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 267,196	$ 322,858	$ 332,880	$ 346,655	4%	$ 13,775
SUPPLIES	52,380	79,000	106,150	75,820	-29%	(30,330)
CHARGES FOR SERVICES	390,576	488,200	473,687	499,380	5%	25,693
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	1,448	1,593	2,200	2,400	9%	200
TOTAL EXPENDITURES	**$ 711,600**	**$ 891,651**	**$ 914,917**	**$ 924,255**	**1%**	**$ 9,338**

GENERAL FUND: COMMUNICATIONS

EXPENDITURE SUMMARY	**ACTUAL 2025**	**BUDGET 2026**	**REVISED 2026**	**BUDGET 2027**	**% CHANGE FROM PY**	**$ CHANGE FROM PY**
PERSONNEL SERVICES	$ 32,271	$ 101,962	$ 104,235	$ 110,016	6%	$ 5,781
SUPPLIES	803	2,750	6,750	3,750	-44%	(3,000)
CHARGES FOR SERVICES	44,373	89,606	89,606	83,623	-7%	(5,983)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	283	311	400	400	0%	-
TOTAL EXPENDITURES	**$ 77,730**	**$ 194,629**	**$ 200,991**	**$ 197,789**	**-2%**	**$ (3,202)**

GENERAL FUND: SUSTAINABILITY

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 103,183	$ 117,510	$ 117,154	$ 123,692	6%	$ 6,538
SUPPLIES	1,555	1,750	1,750	1,750	0%	-
CHARGES FOR SERVICES	79,074	75,765	71,140	63,270	-11%	(7,870)
DISCRETIONARY FUNDING	15,000	-	-	-	-	-
FIXED CHARGES	338	372	4,574	4,940	8%	366
TOTAL EXPENDITURES	**$ 199,150**	**$ 195,397**	**$ 194,618**	**$ 193,652**	0%	**$ (966)**

GENERAL FUND: ECONOMIC DEV. & HOUSING

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 121,530	$ 125,639	$ 98,063	$ 50,380	-49%	$ (47,683)
SUPPLIES	210	150	150	350	133%	200
CHARGES FOR SERVICES	99,832	211,100	190,600	126,500	-34%	(64,100)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	465	512	825	890	8%	65
TOTAL EXPENDITURES	**$ 222,038**	**$ 337,401**	**$ 289,638**	**$ 178,120**	**-39%**	**########**

CAPITAL IMPROVEMENTS FUND

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):							
RESTRICTED FOR:							
	COMMUNITY ENHANCEMENT 1	**$ 51,242**	**$ 157,867**	**$ 59,175**	**$ 112,675**	**90%**	**$ 53,500**
	GRAND AVE: TRANSPORTATION EXPENDITURES	**1,788,531**	**1,969,617**	**-**	**-**	**-**	**-**
ASSIGNED FOR:						**-**	**-**
	GRAND AVENUE	**7,129,504**	**7,737,615**	**7,905,919**	**7,710,919**	**-2%**	**(195,000)**
	AFFORDABLE HOUSING	**375,000**	**-**	**-**	**-**	**-**	**-**
	TOWN FACILITIES	**-**	**560,000**	**560,000**	**560,000**	**0%**	**-**
	OTHER CAPITAL PROJECTS	**5,796,090**	**6,603,369**	**9,264,090**	**9,200,409**	**-1%**	**(63,681)**
TOTAL FUND BALANCES (Beginning)		**$ 15,140,367**	**$ 17,028,468**	**$ 17,789,184**	**$ 17,584,003**	**-1%**	**$ (205,181)**
REVENUE							
31-430-45	Capital Improvement Interest	$ 564,255	$ 550,000	$ 550,000	$ 550,000	0%	$ -
31-430-46	Community Enhancement Interest	-	-	-	-	-	-
31-430-47	Devolution & Transportation Interest	83,232	35,000	29,776	-	-100%	(29,776)
31-430-50	Community Enhancement 1	58,588	53,500	53,500	60,000	12%	6,500
31-430-74	Developer Contribution to Grand Ave.	1,594,152	-	-	-	-	-
31-430-84	Public Safety Impact Fees	490,728	188,000	55,438	108,157	95%	52,719
31-430-85	Street Impact Fees	290,445	160,000	192,928	137,500	-29%	(55,428)
31-430-86	Use Tax	2,262,607	1,750,000	620,966	1,700,000	174%	1,079,034
31-430-87	Grants	5,000	250,000	750,000	-	-100%	(750,000)
31-436-72	Sale of Fixed Assets	560,000	-	-	-	-	-
31-437-80	Transfer from STCIF	250,000	250,000	250,000	250,000	0%	-
31-437-10	Transfer from General Fund - Grand Ave	955,000	955,000	955,000	-	-100%	(955,000)
31-437-10	Transfer from General Fund - LERP	-	-	-	-	-	-
31-437-10	Transfer from General Fund - Other	500,000	1,045,000	3,645,000	-	-100%	(3,645,000)
TOTAL REVENUE		**$ 7,614,008**	**$ 5,236,500**	**$ 7,102,608**	**$ 2,805,657**	**-60%**	**$(4,296,951)**
TOTAL SOURCES		**$ 22,754,375**	**$ 22,264,968**	**$ 24,891,792**	**$ 20,389,660**	**-18%**	**$(4,502,132)**
EXPENDITURES							
Capital Expenditures		$ 4,952,721	$ 7,428,840	$ 7,307,789	$ 4,899,248	-33%	$(2,408,541)
Non-Capital Expenditures		12,469	-	-	-	-	-
Transfers to Other Funds		-	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS		**$ 4,965,191**	**$ 7,428,840**	**$ 7,307,789**	**$ 4,899,248**	**-33%**	**$(2,408,541)**
NET SOURCE (USE) OF FUNDS		**$ 2,648,817**	**$ (2,192,340)**	**$ (205,181)**	**$ (2,093,591)**	**920%**	**$(1,888,410)**
FUND BALANCES (Ending):		**$ 17,789,184**	**$ 14,836,128**	**$ 17,584,003**	**$ 15,490,412**	**-12%**	**$ (2,093,591)**
RESTRICTED FOR:							
	COMMUNITY ENHANCEMENT 1	**59,175**	**211,367**	**112,675**	**172,675**	**53%**	**60,000**
	GRAND AVE: TRANSPORTATION EXPENDITURES	**-**	**2,004,617**	**-**	**-**	**-**	**-**
ASSIGNED FOR:							
	GRAND AVENUE	**7,905,919**	**8,192,615**	**7,710,919**	**6,726,919**	**-13%**	**(984,000)**
	AFFORDABLE HOUSING	**-**	**-**	**-**	**-**	**-**	**-**
	TOWN FACILITIES	**560,000**	**560,000**	**560,000**	**560,000**		
	OTHER CAPITAL PROJECTS	**9,264,090**	**3,867,529**	**9,200,409**	**8,030,818**	**-13%**	**(1,169,591)**
TOTAL FUND BALANCES (Ending):		**$ 17,789,184**	**$ 14,836,128**	**$ 17,584,003**	**$ 15,490,412**	**-12%**	**$ (2,093,591)**
	Excess Fund Balance Available per Policy	***$ 7,799,097***	***$ 800,609***	***$ 6,246,514***	***$ 6,198,194***		

1 Per Holy Cross Energy (HCE) 2010 Franchise agreement, the Town receives 1% of the municipalities revenue, and funds received are restricted to be spent on programs approved by HCE.

SALES TAX CAPITAL IMPROVEMENTS FUND

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):							
RESTRICTED FOR:							
	NONSPENDABLE	**$ -**	**$ -**	**$ 8,142**	**$ 8,142**	**0%**	**$ -**
	DEBT SERVICE RESERVE PER FUND POLICY	**161,619**	**758,839**	**161,619**	**1,015,101**	**528%**	**853,482**
ASSIGNED FOR CAPITAL PROJECTS		**(105,526)**	**1,389,424**	**3,481,699**	**1,819,697**	**-48%**	**(1,662,002)**
TOTAL FUND BALANCES (Beginning)		**$ 56,093**	**$ 2,148,263**	**$ 3,651,460**	**$ 2,842,940**	**-22%**	**$ (808,520)**
REVENUE							
61-431-30	Sales Tax	$ 1,102,117	$ 1,060,000	$ 1,127,000	$ 1,150,000	2%	$ 23,000
61-433-10	Grants	572,249	-	-	-	-	-
61-433-20	Mountain Rec Capital Funds	-	-	-	-	-	-
61-433-30	Mountain Rec Debt Service Match	215,254	346,081	346,081	346,456	0%	375
61-436-10	Interest - ColoTrust STCIF	96,329	55,000	90,000	75,000	-17%	(15,000)
61-436-15	Interest - ColoTrust Project Fund	55,456	-	-	-	-	-
61-436-42	Contributions & Donations	3,000	-	-	-	-	-
61-436-50	Debt Proceeds	8,805,000	-	-	-	-	-
61-436-60	Debt Premium	378,947	-	-	-	-	-
61-436-78	Insurance Proceeds	-	-	222,500	-	-100%	(222,500)
61-437-10	Transfer from General Fund	-	-	-	-	-	-
TOTAL REVENUE		**$ 11,228,351**	**$ 1,461,081**	**$ 1,785,581**	**$ 1,571,456**	**-12%**	**$ (214,125)**
TOTAL SOURCES		**$ 11,284,445**	**$ 3,609,344**	**$ 5,437,041**	**$ 4,414,396**	**-19%**	**$ (1,022,645)**
EXPENDITURES							
CHARGES FOR SERVICES							
61-50-310	Communication & Shipping	$ -	$ -	$ -	$ -		
61-50-347	Professional Services	55,646	50,000	50,000	100,000	100%	50,000
61-50-351	Legal	-	4,000	4,000	-	-100%	(4,000)
61-50-360	R&M Services	-	25,000	25,000	25,000	0%	-
61-50-361	Trail Repair & Maintenance	-	-	44,500	45,000	1%	500
TOTAL CHARGES FOR SERVICES		**$ 55,646**	**$ 79,000**	**$ 123,500**	**$ 170,000**	**38%**	**$ 46,500**
FIXED CHARGES							
61-50-510	Insurance	$ -	$ -	$ 25,000	$ -	-100%	$ (25,000)
TOTAL FIXED CHARGES		**$ -**	**$ -**	**$ 25,000**	**$ -**	**-100%**	**$ (25,000)**
CAPITAL OUTLAY							
61-50-720	Multi-Use Rec Facilities Improvements	$ 5,930,068	$ -	$ 582,000	$ -	-100%	$ (582,000)
61-50-730	Paved Path Improvments	141,541	125,000	203,000	200,000	-1%	(3,000)
61-50-745	Town Park Improvements	317,285	645,000	392,500	750,000	91%	357,500
61-50-760	River Park Improvements	318	-	-	-	-	-
TOTAL CAPITAL OUTLAY		**$ 6,389,212**	**$ 770,000**	**$ 1,177,500**	**$ 950,000**	**-19%**	**$ (227,500)**
DEBT SERVICE							
61-50-814	Debt Service - Pool	$ 175,000	$ -	$ 285,000	$ 300,000	5%	$ 15,000
61-50-815	Debt Service - River Park	120,000	410,000	125,000	130,000	4%	5,000
61-50-816	Debt Service Interest	463,838	605,101	605,101	585,850	-3%	(19,251)
61-50-810	Cost of Issuance	178,789	-	-	-	-	-
61-50-820	Agent Fees	500	3,000	3,000	3,000	0%	-
TOTAL DEBT SERVICE		**$ 938,127**	**$ 1,018,101**	**$ 1,018,101**	**$ 1,018,850**	**0%**	**$ 749**
TRANSFERS TO OTHER FUNDS							
61-50-950	Transfer to Capital Improvement Fun	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**0%**	**$ -**
TOTAL EXPENDITURES & TRANSFERS		**$ 7,632,984**	**$ 2,117,101**	**$ 2,594,101**	**$ 2,388,850**	**-8%**	**$ (205,251)**
NET SOURCE (USE) OF FUNDS		**$ 3,595,367**	**$ (656,020)**	**$ (808,520)**	**$ (817,394)**	**1%**	**$ (8,874)**
FUND BALANCES (Ending):		**$ 3,651,460**	**$ 1,492,243**	**$ 2,842,940**	**$ 2,025,546**	**-29%**	**$ (817,394)**
RESTRICTED FOR:							
	NONSPENDABLE	**$ 8,142**	**$ -**	**$ 8,142**	**$ -**	**-100%**	**$ (8,142)**
	DEBT SERVICE RESERVE PER FUND POLICY	**161,619**	**1,015,101**	**1,015,101**	**1,015,850**	**0%**	**749**
ASSIGNED FOR CAPITAL PROJECTS		**3,481,699**	**477,142**	**1,819,697**	**1,009,696**	**-45%**	**(810,001)**
TOTAL FUND BALANCES (Ending):		**$ 3,651,460**	**$ 1,492,243**	**$ 2,842,940**	**$ 2,025,546**	**-29%**	**$ (817,394)**
	Excess Fund Balance Available per Policy	***$ 3,481,699***	***$ 477,142***	***$ 1,819,697***	***$ 1,009,696***		

Funds may be used for 1) The acquisition, design, and construction of the Eagle River Park, 2) Other Town parks, 3) Path improvements, and 4) Multi-recreational facilities

CONSERVATION TRUST FUND

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):							
RESTRICTED FUND BALANCE		**$ 264,864**	**$ 208,864**	**$ 321,323**	**$ 375,323**	**17%**	**$ 54,000**
TOTAL FUND BALANCES (Beginning)		**$ 264,864**	**$ 208,864**	**$ 321,323**	**$ 375,323**	**17%**	**$ 54,000**
REVENUES							
71-430-10	Lottery Proceeds	$ 44,070	$ 42,000	$ 42,000	$ 45,000	7%	$ 3,000
71-430-20	Interest on Investments	12,388	12,000	12,000	-	-100%	(12,000)
TOTAL REVENUES		**$ 56,459**	**$ 54,000**	**$ 54,000**	**$ 45,000**	**-17%**	**$ (9,000)**
TOTAL SOURCES		**$ 321,323**	**$ 262,864**	**$ 375,323**	**$ 420,323**	**12%**	**$ 45,000**
EXPENDITURES							
71-50-347	Professional Services	$ -	$ -	$ -	$ -	-	$ -
71-50-715	Whiting Park Play Equipment	-	-	-	-	-	-
71-50-725	Pool & Ice Rink Recreation Project TBD	-	-	-	-	-	-
71-50-730	Sweetwater Lake Acquision Contribution	-	-	-	-	-	-
71-50-735	Eagle Valley Elementary GOCO Match	-	-	-	-	-	-
71-50-740	Eagle Park Ice Rink Liner	-	-	-	-	-	-
71-50-745	Sowing Seeds	-	-	-	-	-	-
71-50-746	Camping	-	-	-	-	-	-
71-50-750	Park Improvements	-	-	-	-	-	-
71-50-755	Haymaker Trailhead Improvements	-	-	-	152,000	100%	152,000
71-50-900	Contingency	-	-	-	-	0%	-
TOTAL EXPENDITURES & TRANSFERS		**$ -**	**$ -**	**$ -**	**$ 152,000**	**-**	**$ 152,000**
NET SOURCE (USE) OF FUNDS		**$ 56,459**	**$ 54,000**	**$ 54,000**	**$ (107,000)**	**298%**	**$(161,000)**
FUND BALANCES (Ending):		**$ 321,323**	**$ 262,864**	**$ 375,323**	**$ 268,323**	**29%**	**$(107,000)**
RESTRICTED FUND BALANCE		**321,323**	**262,864**	**375,323**	**268,323**	**-29%**	**(107,000)**
TOTAL FUND BALANCE (Ending)		**$ 321,323**	**$ 262,864**	**$ 375,323**	**$ 268,323**	**-29%**	**$(107,000)**
Excess Fund Balance Available per Policy		***$ 321,323***	***$ 262,864***	***$ 375,323***	***$ 268,323***		

Lottery proceeds may be used for the acquisition, development, & maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site

DISPOSABLE BAG FEE FUND

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):							
RESTRICTED FUND BALANCE		**$ 33,702**	**$ 33,426**	**$ 33,960**	**$ 35,907**	**6%**	**$ 1,947**
TOTAL FUND BALANCES (Beginning)		**$ 33,702**	**$ 33,426**	**$ 33,960**	**$ 35,907**	**6%**	**$ 1,947**
REVENUES							
72-434-10	Disposable Bag Fee	$ 10,734	$ 8,000	$ 8,000	$ 8,000	0%	$ -
72-434-30	Sponsorship & Event Revenue	-	-	3,800	3,800	0%	-
72-437-10	Transfer from General Fund	-	-	-	-	-	-
TOTAL REVENUES		**$ 10,734**	**$ 8,000**	**$ 11,800**	**$ 11,800**	**0%**	**$ -**
TOTAL SOURCES		**$ 44,436**	**$ 41,426**	**$ 45,760**	**$ 47,707**	**4%**	**$ 1,947**
EXPENDITURES							
72-50-220	Operating Expenditures	$ -	$ 10,000	$ -	$ 10,000	-	$ 10,000
72-50-347	Professional Services	4,018	-	-	-	-	-
72-50-410	Event Production	-	7,500	9,853	14,000	42%	4,147
72-50-920	Transfer to General Fund	6,458	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS		**$ 10,476**	**$ 17,500**	**$ 9,853**	**$ 24,000**	**144%**	**$ 14,147**
NET SOURCE (USE) OF FUNDS		**$ 258**	**$ (9,500)**	**$ 1,947**	**$ (12,200)**	**727%**	**(14,147)**
FUND BALANCES (Ending):		**$ 33,960**	**$ 23,926**	**$ 35,907**	**$ 23,707**	**34%**	**$ (12,200)**
RESTRICTED FUND BALANCE		**33,960**	**23,926**	**35,907**	**23,707**	**-34%**	**(12,200)**
TOTAL FUND BALANCE (Ending)		**$ 33,960**	**$ 23,926**	**$ 35,907**	**$ 23,707**	**-34%**	**$ (12,200)**
Excess Fund Balance Available per Policy		***$ 33,960***	***$ 23,926***	***$ 35,907***	***$ 23,707***		

Fees may be used for program administration, related education and outreach, and community recycling, compost or waste diversion programs

EXTERIOR ENERGY OFFSET PROGRAM (EEOP) FUND

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):							
RESTRICTED FUND BALANCE		**$ 29,214**	**$ 20,411**	**$ 30,367**	**$ 19,713**	**-35%**	**$ (10,654)**
TOTAL FUND BALANCES (Beginning)		**$ 29,214**	**$ 20,411**	**$ 30,367**	**$ 19,713**	**-35%**	**$ (10,654)**
REVENUES							
73-432-10	Exterior Energy Offset Program	$ 30,154	$ -	$ 9,346	$ -	-100%	$ (9,346)
73-437-10	Transfer from General Fund	-	-	20,000	-	-100%	(20,000)
TOTAL REVENUES		**$ 30,154**	**$ -**	**$ 29,346**	**$ -**	**-100%**	**$ (29,346)**
TOTAL SOURCES		**$ 59,367**	**$ 20,411**	**$ 59,713**	**$ 19,713**	**-67%**	**$ (40,000)**
EXPENDITURES							
73-50-220	Operating Expenditures	$ -	$ -	$ -	$ -	-	$ -
73-50-347	Professional Services	29,000	20,000	40,000	19,000	-53%	(21,000)
73-50-920	Transfer to General Fund	-	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS		**$ 29,000**	**$ 20,000**	**$ 40,000**	**$ 19,000**	**-53%**	**$ (21,000)**
NET SOURCE (USE) OF FUNDS		**$ 1,154**	**$ (20,000)**	**$ (10,654)**	**$ (19,000)**	**-78%**	**(8,346)**
FUND BALANCES (Ending):		**$ 30,367**	**$ 411**	**$ 19,713**	**$ 713**	**96%**	**$ (19,000)**
COMMITTED FUND BALANCE		**30,367**	**411**	**19,713**	**713**	**-96%**	**(19,000)**
TOTAL FUND BALANCE (Ending)		**$ 30,367**	**$ 411**	**$ 19,713**	**$ 713**	**-96%**	**$ (19,000)**
Excess Fund Balance Available per Policy		***$ 30,367***	***$ 411***	***$ 19,713***	***$ 713***		

Fees may be used for financial assistance, rebates, and incentives to promote energy-efficient projects within the Town.

OPEN SPACE PRESERVATION FUND

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):							
RESTRICTED FOR:							
81-39501	Wildlife Mitigation	**$ -**	**$ -**	**$ 294,000**	**$ -**	**-100%**	**$ (294,000)**
COMMITTED FOR:							
81-39500	Approved Open Space Usage	**878,537**	**1,241,356**	**1,038,594**	**1,366,710**	**32%**	**328,116**
TOTAL FUND BALANCE (Beginning)		**$ 878,537**	**$ 1,241,356**	**$ 1,332,594**	**$1,366,710**	**3%**	**$ 34,116**
REVENUES							
81-430-10	Lodging Tax	$ 264,865	$ 243,000	$ 243,000	$ 250,000	3%	$ 7,000
81-430-15	Penalty & Interest	1,772	300	980	300	-69%	(680)
81-430-20	Interest on Investments	42,075	30,000	45,000	40,000	-11%	(5,000)
81-431-00	Grants	1,517	-	16,513	-	-100%	(16,513)
81-431-10	Developer Contribution	369,660	-	-	-	-	-
81-433-00	Intergovernmental Contributions	-	-	107,500	-	-100%	(107,500)
81-434-40	Real Estate Transfer Fee	7,402	50,000	50,000	50,000	0%	-
81-437-10	Transfer from General Fund	142,500	100,000	100,000	100,000	0%	-
TOTAL REVENUES		**$ 829,791**	**$ 423,300**	**$ 562,993**	**$ 440,300**	**-22%**	**$ (122,693)**
							-
TOTAL SOURCES		**$ 1,708,328**	**$ 1,664,656**	**$ 1,895,587**	**$1,807,010**	**-5%**	**$ -**
EXPENDITURES							
Capital Expenditures		$ 137,147	$ 220,256	$ 206,002	$ 368,000	79%	$ 161,998
Operating Expenses		221,805	309,318	314,343	307,522	-2%	(6,821)
Transfers-Out		16,782	8,532	8,532	8,532	0%	-
TOTAL EXPENIDTURES & TRANSFERS		**$ 375,735**	**$ 538,106**	**$ 528,877**	**$ 684,054**	**29%**	**$ 155,177**
NET SOURCE (USE) OF FUNDS		**$ 454,056**	**$ (114,806)**	**$ 34,116**	**$ (243,754)**	**-814%**	**(277,870)**
FUND BALANCES (Ending):		**$ 1,332,594**	**$ 1,126,550**	**$ 1,366,710**	**$1,122,956**	**-18%**	**$ (243,754)**
RESTRICTED FOR:							
81-39501	Wildlife Mitigation	**294,000**	**-**	**-**	**-**	**-**	**-**
COMMITTED FOR:							
81-39500	Approved Open Space Usage	**1,038,594**	**1,126,550**	**1,366,710**	**1,122,956**	**-18%**	**(243,754)**
TOTAL FUND BALANCE (Ending)		**$ 1,332,594**	**$ 1,126,550**	**$ 1,366,710**	**$1,122,956**	**-18%**	**$ (243,754)**
Excess Fund Balance Available per Policy		***$ 983,143***	***$ 1,049,221***	***$ 1,288,124***	***$1,046,075***		

Funds may be used for 1) Open space buffer zones, 2) Trails within open space areas, 3) Wildlife habitats & wetland preservation, 4) Construction & maintenance of soft path rec trails connecting to the existing Town system, and 5) Construction of facilities such as restrooms, parking, & other improvements to enhance user experience within Town open space and adjacent lands.

OPEN SPACE PRESERVATION FUND

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL	$ 143,698	$ 213,988	$ 219,097	$ 222,852	2%	$ 5,109
MATERIALS & SUPPLIES	7,479	12,200	9,623	20,200	110%	(2,577)
CHARGES FOR SERVICES	68,702	81,010	83,623	62,310	-25%	2,613
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	1,927	2,120	2,000	2,160	8%	(120)
CAPITAL EXPENDITURES	137,147	220,256	206,002	368,000	79%	(14,254)
CONTINGENCY	-	-	-	-	0%	-
TRANSFERS TO OTHER FUNDS	16,782	8,532	8,532	8,532	0%	-
TOTAL EXPENDITURES	**$ 375,735**	**$ 538,106**	**$ 528,877**	**$ 684,054**	**29%**	**$ (9,229)**

DOWNTOWN DEVELOPMENT AUTHORITY FUND

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):							
RESTRICTED FUND BALANCE		**$ 31,837**	**$ 35,412**	**$ 38,456**	**$ 31,203**	**-19%**	**$ (7,253)**
TOTAL FUND BALANCES (Beginning)		**$ 31,837**	**$ 35,412**	**$ 38,456**	**$ 31,203**	**-19%**	**$ (7,253)**
REVENUES							
91-431-10	TIF Property Taxes	$ 42,185	$ 25,000	$ 26,000	$ 28,000	8%	$ 2,000
91-433-10	Grants	51,554	-	18,386	-	-100%	(18,386)
91-436-10	DDA Interest	2,435	2,500	2,500	2,500	0%	-
91-436-70	Miscellaneous	-	-	-	-	-	-
91-437-10	Transfer From General Fund	-	-	-	-		-
TOTAL REVENUES		**$ 96,174**	**$ 27,500**	**$ 46,886**	**$ 30,500**	**-35%**	**$ (16,386)**
TOTAL SOURCES		**$ 128,011**	**$ 62,912**	**$ 85,342**	**$ 61,703**	**-28%**	**$ (23,639)**
EXPENDITURES							
91-50-210	Office Supplies	$ -	$ -	$ -	$ -	-	$ -
91-50-330	Dues & Subscriptions	1,000	1,000	1,000	1,000	0%	-
91-50-347	Professional Services	8,969	40,600	30,600	42,000	37%	11,400
91-50-351	Legal	1,087	5,000	4,450	4,450	0%	-
91-50-371	Travel	1,732	2,000	1,000	1,000	0%	-
91-50-379	Grant Program Expenditures	74,881	-	16,451	-	-100%	(16,451)
91-50-380	Tuition & Books	495	500	500	500	0%	-
91-50-385	Treasurer Fees	1,266	-	-	-	-	-
91-50-510	Insurance	126	138	138	138	0%	-
TOTAL EXPENDITURES & TRANSFERS		**$ 89,555**	**$ 49,238**	**$ 54,139**	**$ 49,088**	**-9%**	**$ (5,051)**
NET SOURCE (USE) OF FUNDS		**$ 6,619**	**$ (21,738)**	**$ (7,253)**	**$ (18,588)**	**-156%**	**(11,335)**
FUND BALANCES (Ending):		**$ 38,456**	**$ 13,674**	**$ 31,203**	**$ 12,615**	**-60%**	**$ (18,588)**
RESTRICTED FUND BALANCE		**38,456**	**13,674**	**31,203**	**12,615**	**-60%**	**(18,588)**
TOTAL FUND BALANCE (Ending)		**$ 38,456**	**$ 13,674**	**$ 31,203**	**$ 12,615**	**-60%**	**$ (18,588)**
Excess Fund Balance Available per Policy		***$ 16,068***	***$ 1,365***	***$ 17,668***	***$ 343***		

PARKING FEE IN LIEU FUND

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	$ -	$ -	$ -	$ -	-	$ -
TOTAL FUND BALANCES (Beginning)	$ -	$ -	$ -	$ -	-	$ -
REVENUES						
Parking Fee in Lieu - Operating	$ -	$ -	$ -	$ -	-	$ -
Parking Fee in Lieu - Capital	-	-	-	-		-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	$ -	$ -	$ -	$ -	-	$ -
TOTAL SOURCES	$ -	$ -	$ -	$ -	-	$ -
EXPENDITURES						
Office Supplies	$ -	$ -	$ -	$ -	-	$ -
Operating Supplies	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS	$ -	$ -	$ -	$ -	-	$ -
NET SOURCE (USE) OF FUNDS	$ -	$ -	$ -	$ -	-	-
FUND BALANCES (Ending):						
RESTRICTED FUND BALANCE	-	-	-	-	-	-
TOTAL FUND BALANCE (Ending)	$ -	$ -	$ -	$ -	-	$ -

WASTEWATER FUND

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT [1]	**$ 417,951**	**$ 498,581**	**$ 417,951**	**$ 535,823**	**28%**	**$ 117,872**
ASSIGNED FUND BALANCE	**10,517,754**	**11,712,991**	**13,679,278**	**14,734,772**	**8%**	**1,055,494**
TOTAL FUND BALANCES (Beginning)	**$ 10,935,705**	**$ 12,211,572**	**$ 14,097,229**	**$ 15,270,595**	**8%**	**$ 1,173,367**
REVENUE						
Operating Revenues	$ 3,496,046	$ 3,520,000	$ 3,600,000	$ 3,700,000	3%	$ 100,000
Interest on Investments	497,925	200,000	450,000	250,000	-44%	(200,000)
Plant Investment Fees (Tap Fees)	2,780,020	799,000	265,000	656,700	148%	391,700
Grants	-	-	-	-	-	-
Intergovernmental Contribution	-	-	801,228	-	-100%	(801,228)
TOTAL REVENUE	**$ 6,773,991**	**$ 4,519,000**	**$ 5,116,228**	**$ 4,606,700**	**-10%**	**$ (509,528)**
TOTAL SOURCES	**$ 17,709,696**	**$ 16,730,572**	**$ 19,213,456**	**$ 19,877,295**	**3%**	**$ 663,839**
EXPENDITURES						
Capital Expenditures	$ 1,104,108	$ 9,851,000	$ 830,098	$ 6,345,000	664%	$ 5,514,902
Operating Expenditures	1,495,037	2,084,297	2,097,790	2,242,636	7%	144,846
Debt Service	963,896	969,470	969,470	972,520	0%	3,050
Transfers-Out	49,426	45,503	45,503	45,503	0%	-
TOTAL EXPENDITURES & TRANSFERS	**$ 3,612,467**	**$ 12,950,270**	**$ 3,942,861**	**$ 9,605,659**	**144%**	**$ 5,662,798**
NET SOURCE (USE) OF FUNDS	**$ 3,161,524**	**$ (8,431,270)**	**$ 1,173,367**	**$ (4,998,959)**	**-526%**	**$ (6,172,326)**
FUND BALANCES (Ending):	**$ 14,097,229**	**$ 3,780,302**	**$ 15,270,595**	**$ 10,271,636**	**-33%**	**$ (4,998,959)**
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT [1]	**417,951**	**532,450**	**535,823**	**572,035**	**7%**	**36,212**
ASSIGNED FUND BALANCE	**13,679,278**	**3,247,852**	**14,734,772**	**9,699,602**	**-34%**	**(5,035,171)**
FUND BALANCE (Ending)	**$ 14,097,229**	**$ 3,780,302**	**$ 15,270,595**	**$ 10,271,636**	**-33%**	**$ (4,998,959)**
Excess Fund Balance Available per Policy	***$ 12,759,574***	***$ 2,289,758***	***$ 13,776,678***	***$ 8,738,457***		

1 Per the 2007 loan the Town shall maintain an operations and maintenance reserve equal to three months of operation and maintenance expenses, excluding depreciation of the system.

WASTEWATER FUND

REVENUE DETAIL

			ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
51-434-70	Service Fees		$ 3,496,083	$ 3,520,000	$ 3,600,000	$ 3,700,000	3%	$ 100,000
51-431-15	Loan Payment Mill Levy 1		-	-	-	-	-	-
51-434-85	Other Income		-	-	-	-	-	-
51-436-50	Interest Income		497,925	200,000	450,000	250,000	-44%	(200,000)
51-436-65	Premium Accretion		-	-	-	-	-	-
51-434-90	Plant Investment Fees (Tap Fees)		2,780,020	799,000	265,000	656,700	148%	391,700
51-436-55	Grants		-	-	-	-		
51-436-60	Loan Proceeds		-	-	-	-	-	-
51-436-67	Intergovernmental Contribution		-	-	801,228	-	-100%	(801,228)
51-436-69	Miscellaneous		(37)	-	-	-	-	-
51-436-70	Refinancing Credit 1997 Bond		-	-	-	-	-	-
51-436-78	Insurance Proceeds		-	-	-	-	-	-
	Transfers-In		-	-	-	-	-	-
	TOTAL REVENUE		**$ 6,773,991**	**$ 4,519,000**	**$ 5,116,228**	**$ 4,606,700**	**-10%**	**$ (509,528)**

EXPENDITURE SUMMARY

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 762,718	$ 999,371	$ 948,336	$ 1,057,097	11%	$ 108,761
SUPPLIES	93,725	157,500	142,910	167,500	17%	24,590
CHARGES FOR SERVICES	581,427	814,544	884,544	890,239	1%	5,695
FIXED CHARGES	57,166	62,882	72,000	77,800	8%	5,800
CAPITAL OUTLAY	1,104,108	9,851,000	830,098	6,345,000	664%	5,514,902
DEBT SERVICE	963,896	969,470	969,470	972,520	0%	3,050
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	49,426	45,503	45,503	45,503	0%	-
TOTAL EXPENDITURES	**$ 3,612,467**	**$ 12,950,270**	**$ 3,942,861**	**$ 9,605,659**	**144%**	**$ 5,662,798**

WATER FUND

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
DEBT SERVICE 1	**$ 840,448**	**$ 853,962**	**$ 826,297**	**$ 960,331**	**16%**	**$ 134,034**
ASSIGNED FUND BALANCE	**20,147,696**	**15,615,620**	**19,456,475**	**16,341,082**	**-16%**	**(3,115,392)**
TOTAL FUND BALANCES (Beginning)	**$ 20,988,144**	**$ 16,469,582**	**$ 20,282,772**	**$ 17,301,413**	**-15%**	**$ (2,981,359)**
REVENUE						
Operating Revenues	$ 5,208,317	$ 5,027,000	$ 4,430,000	$ 5,170,000	17%	$ 740,000
Interest on Investments	881,436	400,000	550,000	600,000	9%	50,000
Other Revenue	148,805	89,705	54,400	72,100	33%	17,700
Plant Investment Fees (Tap Fees)	3,277,251	1,172,000	506,800	1,044,000	106%	537,200
Intergovernmental Contribution	-	-	141,393	-	-100%	(141,393)
Water Miscellaneous Revenue	1,176	-	-	-	-	-
Water Rights, Cash in Lieu	114,000	-	-	-	-	-
Transfers-In	-	50,888	-	-	-	-
TOTAL REVENUE	**$ 9,630,985**	**$ 6,739,593**	**$ 5,682,593**	**$ 6,886,100**	**21%**	**$ 1,203,507**
TOTAL SOURCES	**$ 30,619,129**	**$ 23,209,175**	**$ 25,965,365**	**$ 24,187,513**	**-7%**	**$ (1,777,852)**
EXPENDITURES						
Capital Expenditures	$ 6,961,536	$ 2,972,500	$ 4,754,373	$ 1,496,030	-69%	$ (3,258,343)
Operating Expenditures	2,320,139	2,708,786	2,850,601	2,884,999	1%	34,398
Debt Service	985,051	990,723	990,723	992,982	0%	2,259
Transfers-Out	69,632	193,255	68,255	68,255	0%	-
TOTAL EXPENDITURES & TRANSFERS	**$ 10,336,357**	**$ 6,865,264**	**$ 8,663,952**	**$ 5,442,266**	**-37%**	**$ (3,221,686)**
NET SOURCE (USE) OF FUNDS	**$ (705,372)**	**$ (125,671)**	**$ (2,981,359)**	**$ 1,443,834**	**-148%**	**4,425,193**
FUND BALANCES (Ending):	**$ 20,282,772**	**$ 16,343,911**	**$ 17,301,413**	**$ 18,745,247**	**8%**	**$ 1,443,834**
RESTRICTED FOR:						
DEBT SERVICE 1	**826,297**	**924,877**	**960,331**	**969,495**	1%	**9,164**
ASSIGNED FUND BALANCE	**19,456,475**	**15,419,034**	**16,341,082**	**17,775,752**	9%	**1,434,670**
TOTAL FUND BALANCE (Ending)	**$ 20,282,772**	**$ 16,343,911**	**$ 17,301,413**	**$ 18,745,247**	**8%**	**$ 1,443,834**
Excess Fund Balance Available per Policy	***$ 18,717,687***	***$ 14,675,992***	***$ 15,598,040***	***$ 17,031,016***		

1 Per the 2018 loan agreement the Town shall maintain an operations and maintenance reserve in an amount equal to three months operations and maintence expenses (not to exceed $1,250,000)

WATER FUND

REVENUE DETAIL		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
52-434-70	Debt Service Surcharge	$ 479,311	$ 477,000	$ 480,000	$ 480,000	0%	$ -
52-434-80	Water Sales - In Town	4,117,394	4,000,000	3,400,000	4,100,000	21%	700,000
52-434-83	Water Sales - Out Of Town	589,146	550,000	550,000	590,000	7%	40,000
52-434-84	Fill Station Water Sales	22,466	-	-	-		
52-434-85	Water Materials/Other	114,728	73,705	24,400	56,100	130%	31,700
52-434-90	Plant Investment Fees (Tap Fees)	3,277,251	1,172,000	506,800	1,044,000	106%	537,200
52-434-91	Water System Imp. Fees E.R.	-	-	-	-	-	-
52-434-92	Plant Investment Fees (Prepaid)	-	-	-	-	-	-
52-434-95	Cash-In-Lieu Of Water Rights	114,000	-	-	-	-	-
52-436-50	Water Interest	881,436	400,000	550,000	600,000	9%	50,000
52-436-51	Proj Acct Int(Loan Interest Credit)	-	-	-	-		
52-436-60	Water Rights Interest	-	-	-	-	-	-
52-436-65	Grants	-	-	-	-	-	-
52-436-75	Service Charge	22,485	16,000	30,000	16,000	-47%	(14,000)
52-436-78	Insurance Proceeds	11,592	-	-	-	-	-
52-436-80	Reimbursable Income	-	-	-	-	-	-
52-436-90	Bond Premium Accretion	-	-	-	-	-	-
52-436-91	Loan Proceeds	-	-	-	-	-	-
52-436-92	Bond Premium	-	-	-	-	-	-
52-436-94	Intergovernmental Contribution	-	-	141,393	-	-100%	(141,393)
52-436-95	Water Miscellaneous Revenue	1,176	-	-	-	-	-
52-437-82	Transfer from Broadband Fund	-	50,888	-	-	-	-
	TOTAL REVENUE	**$ 9,630,985**	**$ 6,739,593**	**$ 5,682,593**	**$ 6,886,100**	**21%**	**$ 1,203,507**

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 1,112,022	$ 1,426,974	$ 1,226,726	$ 1,342,819	9%	$ 116,093
SUPPLIES	360,133	289,700	416,700	380,200	-9%	(36,500)
CHARGES FOR SERVICES	730,975	820,030	1,064,175	1,011,980	-5%	(52,195)
FIXED CHARGES	117,009	122,082	93,000	100,000	8%	7,000
CAPITAL EXPENDITURES	6,961,536	2,972,500	4,754,373	1,496,030	-69%	(3,258,343)
DEBT SERVICE	985,051	990,723	990,723	992,982	0%	2,259
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	69,632	193,255	68,255	68,255	0%	-
TOTAL EXPENDITURES	**$ 10,336,357**	**$ 6,865,264**	**$ 8,663,952**	**$ 5,442,266**	**-37%**	**$ (3,221,686)**

REFUSE FUND

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	**$ 318,656**	**$ 280,683**	**$ 357,026**	**$ 341,289**	**-4%**	**$ (15,737)**
TOTAL FUND BALANCES (Beginning)	**$ 318,656**	**$ 280,683**	**$ 357,026**	**$ 341,289**	**-4%**	**$ (15,737)**
REVENUE						
Operating Revenues	$ 1,041,722	$ 1,067,600	$ 1,063,100	$ 1,078,100	1%	$ 15,000
Non-Operating Revenues	15,161	15,000	12,000	12,000	0%	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	**$ 1,056,882**	**$ 1,082,600**	**$ 1,075,100**	**$ 1,090,100**	**1%**	**$ 15,000**
TOTAL SOURCES	**$ 1,375,538**	**$ 1,363,283**	**$ 1,432,126**	**$ 1,431,389**	**0%**	**$ (737)**
EXPENDITURES						
Capital Expenditures	$ -	$ -	$ 29,170	$ -	-100%	$ (29,170)
Operating Expenditures	1,004,512	1,046,137	1,047,667	1,077,142	3%	29,475
Transfers-Out	14,000	14,000	14,000	14,000	0%	-
TOTAL EXPENDITURES & TRANSFERS	**$ 1,018,512**	**$ 1,060,137**	**$ 1,090,837**	**$ 1,091,142**	**0%**	**$ 305**
NET SOURCE (USE) OF FUNDS	**$ 38,370**	**$ 22,463**	**$ (15,737)**	**$ (1,042)**	**-93%**	**$ 14,695**
FUND BALANCES (Ending):	**$ 357,026**	**$ 303,146**	**$ 341,289**	**$ 340,247**	**0%**	**$ (1,042)**
ASSIGNED FUND BALANCE	**357,026**	**303,146**	**341,289**	**340,247**	**0%**	**(1,042)**
TOTAL FUND BALANCE (Ending)	**$ 357,026**	**$ 303,146**	**$ 341,289**	**$ 340,247**	**0%**	**$ (1,042)**
Excess Fund Balance Available per Policy	***105,898***	***$ 41,612***	***$ 79,373***	***$ 70,962***		

REFUSE FUND

REVENUE DETAIL		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
OPERATING REVENUES							
53-434-40	Service Fees	$ 968,290	$ 994,500	$ 990,000	$ 1,005,000	2%	$ 15,000
53-434-50	Yardwaste/Recycle Center Fee	42,638	42,600	42,600	42,600	0%	-
53-434-60	Administrative Fee	30,794	30,500	30,500	30,500	0%	-
	OPERATING REVENUES	**$ 1,041,722**	**$ 1,067,600**	**$ 1,063,100**	**$ 1,078,100**	**1%**	**$ 15,000**
NON-OPERATING REVENUES							
53-436-50	Interest Income	15,161	15,000	12,000	12,000	0%	-
53-436-70	Miscellaneous Revenue	-	-	-	-	-	-
	NON-OPERATING REVENUES	**$ 15,161**	**$ 15,000**	**$ 12,000**	**$ 12,000**	**0%**	**$ -**
TRANSFERS							
53-437-30	TRANSFER FROM GENERAL FUND	-	-	-	-	0%	-
	TOTAL TRANSFERS	**$ -**	**$ -**	**$ -**	**$ -**	**0%**	**$ -**
	TOTAL REVENUES	**$ 1,056,882**	**$ 1,082,600**	**$ 1,075,100**	**$ 1,090,100**	**1%**	**$ 15,000**

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 12,200	$ 13,403	$ 13,184	$ 16,029	22%	$ 2,845
SUPPLIES	67	475	475	775	63%	300
CHARGES FOR SERVICES	990,615	1,030,466	1,031,808	1,057,938	3%	26,130
FIXED CHARGES	1,630	1,793	2,200	2,400	9%	200
CAPITAL EXPENDITURES	-	-	29,170	-	-100%	(29,170)
DEBT SERVICES	-	-	-	-		
CONTINGENCY	-	-	-	-		
TRANSFERS TO OTHER FUNDS	14,000	14,000	14,000	14,000	0%	-
TOTAL EXPENDITURES	**$ 1,018,512**	**$ 1,060,137**	**$ 1,090,837**	**$ 1,091,142**	**0%**	**$ 305**

STORMWATER FUND

	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	**$ 318,754**	**$ 384,797**	**$ 405,635**	**$ 273,712**	**-33%**	**$ (131,923)**
TOTAL FUND BALANCES (Beginning)	**$ 318,754**	**$ 384,797**	**$ 405,635**	**$ 273,712**	**-33%**	**$ (131,923)**
REVENUE						
Operating Revenues	$ 94,715	$ 143,250	$ 143,250	$ 143,250	0%	$ -
Non-Operating Revenues	12,138	10,800	14,000	14,000	0%	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	**$ 106,853**	**$ 154,050**	**$ 157,250**	**$ 157,250**	**0%**	**$ -**
TOTAL SOURCES	**$ 425,607**	**$ 538,847**	**$ 562,885**	**$ 430,962**	**-23%**	**$ (131,923)**
EXPENDITURES						
Capital Expenditures	$ -	$ 250,000	$ 250,000	$ -	-100%	$ (250,000)
Operating Expenditures	19,972	39,173	39,173	39,880	2%	707
Transfers-Out	-	-	-	-	-	-
TOTAL EXPENDITURES & TRANSFERS	**$ 19,972**	**$ 289,173**	**$ 289,173**	**$ 39,880**	**-86%**	**$ (249,293)**
NET SOURCE (USE) OF FUNDS	**$ 86,881**	**$ (135,123)**	**$ (131,923)**	**$ 117,370**	**-189%**	**$ 249,293**
FUND BALANCES (Ending):	**$ 405,635**	**$ 249,674**	**$ 273,712**	**$ 391,082**	**43%**	**$ 117,370**
ASSIGNED FUND BALANCE	**405,635**	**249,674**	**273,712**	**391,082**	**43%**	**117,370**
TOTAL FUND BALANCE (Ending)	**$ 405,635**	**$ 249,674**	**$ 273,712**	**$ 391,082**	**$ 0**	**117,370**
Excess Fund Balance Available per Policy	***$ 400,642***	***$ 239,881***	***$ 263,919***	***$ 381,112***		

STORMWATER FUND

REVENUE DETAIL		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
OPERATING REVENUES							
55-434-40	Service Fees	$ 94,715	$ 143,250	$ 143,250	$ 143,250	0%	$ -
		-	-	-	-	-	-
	OPERATING REVENUES	**$ 94,715**	**$ 143,250**	**$ 143,250**	**$ 143,250**	**0%**	**$ -**
NON-OPERATING REVENUES							
55-436-10	Interest Income	$ 12,138	$ 10,800	$ 14,000	$ 14,000	0%	$ -
55-436-70	Miscellaneous Revenues	-	-	-	-	-	-
	NON-OPERATING REVENUES	**$ 12,138**	**$ 10,800**	**$ 14,000**	**$ 14,000**	**0%**	**$ -**
TRANSFERS							
55-437-10	Transfer From General Fund	$ -	$ -	$ -	$ -	-	$ -
	TOTAL TRANSFERS	**$ -**	**$ -**	**$ -**	**$ -**	**-**	**$ -**
	TOTAL REVENUES	**$ 106,853**	**$ 154,050**	**$ 157,250**	**$ 157,250**	**0%**	**$ -**

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ -	$ -	$ -	$ -	-	$ -
SUPPLIES	-	10,000	10,000	10,000	0%	-
CHARGES FOR SERVICES	19,916	29,110	28,581	29,240	2%	659
FIXED CHARGES	56	63	592	640	8%	48
CAPITAL EXPENDITURES	-	250,000	250,000	-	-100%	(250,000)
DEBT SERVICE	-	-	-	-		
CONTINGENCY	-	-	-	-		
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-
TOTAL EXPENDITURES	**$ 19,972**	**$ 289,173**	**$ 289,173**	**$ 39,880**	**-86%**	**$ (249,293)**

BROADBAND FUND

		ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
FUND BALANCES (Beginning):							
ASSIGNED FUND BALANCE		**$ 55,967**	**$ 50,978**	**$ 108,295**	**$ 133,677**	**23%**	**$ 25,382**
TOTAL FUND BALANCES (Beginning)		**$ 55,967**	**$ 50,978**	**$ 108,295**	**$ 133,677**	**23%**	**$ 25,382**
REVENUE							
56-434-10	Broadband Fees - Residential (In Town)	$ 100,118	$ 180,000	$ 115,000	$ 180,000	57%	$ 65,000
56-434-20	Broadband Fees - Residential (Out of Town)	-	-	900	-	-100%	
56-434-30	Broadband Fees - Business	73,996	107,760	70,000	107,760	54%	37,760
56-434-40	Broadband Installation Fees	592	-	1,241	-	-100%	
56-436-50	Interest	924	-	3,000	-	-100%	
56-436-70	Miscellaneous	-	-	-	-	-	
56-431-50	Franchise Fees	55,077	49,500	53,000	55,000	4%	
56-436-90	Debt Proceeds	-	-	-	-	-	
56-437-52	Transfers-In from Water Fund	-	125,000	-	-	-	-
TOTAL REVENUE		**$ 230,708**	**$ 462,260**	**$ 243,141**	**$ 342,760**	**41%**	**$ 99,619**
TOTAL SOURCES		**$ 286,675**	**$ 513,238**	**$ 351,436**	**$ 476,437**	**36%**	**$ 125,001**
EXPENDITURES							
Capital Expenditures		$ -	$ -	$ -	$ -	-	$ -
Operating Expenditures		175,547	342,955	214,915	289,944	35%	75,029
Debt Service		-	-	-	-	-	
Transfers-Out		2,833	53,732	2,844	10,033	253%	7,189
TOTAL EXPENDITURES & TRANSFERS		**$ 178,380**	**$ 396,687**	**$ 217,759**	**$ 299,977**	**38%**	**$ 82,218**
NET SOURCE (USE) OF FUNDS		**$ 52,327**	**$ 65,573**	**$ 25,382**	**$ 42,783**	**69%**	**$ 17,401**
FUND BALANCES (Ending):		**$ 108,295**	**$ 116,551**	**$ 133,677**	**$ 176,460**	**32%**	**$ 42,783**
ASSIGNED FUND BALANCE		**108,295**	**116,551**	**133,677**	**176,460**	**32%**	**42,783**
TOTAL FUND BALANCE (Ending)		**$ 108,295**	**$ 116,551**	**$ 133,677**	**$ 176,460**	**32%**	**$ 42,783**
Excess Fund Balance Available per Policy		***$ 64,408***	***$ 30,812***	***$ 79,948***	***$ 103,974***		

BROADBAND FUND

EXPENDITURE SUMMARY	ACTUAL 2025	BUDGET 2026	REVISED 2026	BUDGET 2027	% CHANGE FROM PY	$ CHANGE FROM PY
PERSONNEL SERVICES	$ 57,785	$ 56,116	$ 53,733	$ 56,134	4%	$ 2,401
SUPPLIES	30,383	150,000	75,000	150,000	100%	75,000
CHARGES FOR SERVICES	86,254	135,600	85,200	82,750	-3%	(2,450)
FIXED CHARGES	1,126	1,239	982	1,060	8%	78
CAPITAL EXPENDITURES	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	2,833	53,732	2,844	10,033	253%	7,189
TOTAL EXPENDITURES	**$ 178,380**	**$ 396,687**	**$ 217,759**	**$ 299,977**	**38%**	**$ 82,218**