



**Town Council
WORK SESSION**
Tuesday, May 5, 2026, 4:00 PM
Public Meeting Room / Eagle Town Hall
200 Broadway Eagle, CO

*This agenda and the meetings can be viewed at www.Townofeagle.org.
Times listed are approximate and are subject to change.*

TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

1. **Microsoft Teams meeting**

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PRESENTATION

1. **Capital Project Prioritization**

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

Camille Deering
Town Clerk

PUBLIC WIFI – Town of Eagle Public Wi-Fi



To: Mayor Woods and Town Council
From: Melissa Daruna, Town Manager & Rachel Tand, Finance Director
Date: May 5, 2026
Agenda Item: Capital Improvement Plan Prioritization

REQUEST: Staff requests Council review the Capital Improvement Plan and discuss priority alignment for current projects, near-future projects and recent unbudgeted funding requests.

BACKGROUND: The 2026-2031 Capital Improvement Plan was adopted during the 2026 budget cycle. As part of the supplemental budget process, staff are asked to review the plan and update project status and funding. The finalized revised plan will be on the May 12, 2026 Town Council agenda and any additional funding requests will be part of the supplemental budget for Council's consideration.

ANALYSIS: This work session will allow the Council to review the current projects against recent funding requests for the Rodeo Rink, pickleball courts and the river park planning that are unbudgeted.

Attached below is the Q1 2026 capital projects report showing the original and revised budget, YTD spend and project status. Also attached is the original adopted 2026 budget for capital project funds.

Recent additional capital funding requests include:

- Pickleball courts - \$100,000 - \$300,000 depending on the funding split and number of courts.
- Rodeo Rink - \$50,000 or more to keep the rink open for the 2026-2027 season.
- River Park wave design – Amount undetermined. A cash match is likely needed for a competitive GOCO grant application.

Staff are seeking direction regarding the following:

- Are there projects on the list that are not started that you wish to delay or remove from 2026?

- Are there projects that are not on this list that you wish to see to better align with the new strategic plan priorities. (Please note additional projects are planned out in future years.)
- Does Council wish to including funding for any of the unbudgeted requests noted above during the supplemental budget review and adoption?

COMMUNITY INPUT: Community input has been provided related to the unfunded project requests. No additional feedback has been provided related to the Capital Improvement Plan.

BUDGET/STAFF IMPACT: Budget impacts will be based on any reprioritization of the projects per Council direction.

ATTACHMENTS:

- Q1 2026 Capital Projects Report
- 2026 Original Budget for Capital Project Funds
- 2026-2035 Townwide CIP

Quarterly Capital Projects Report

BACKGROUND: The purpose of this quarterly report is to provide consistent and transparent updates on the progress of Town capital projects. Our goal is to enhance communication with the Council and foster trust and confidence within the community. This collaborative effort includes regular updates from all departments and enables us to address challenges related to project management, budgeting, and communication.

This report includes capital projects budgeted for the current year as well as prior year projects that were not completed before year-end and will be rolled into 2026 via the supplemental budget process.

GUIDELINES:

1. Staff will provide a quarterly report to Council that will include:

- All Town Capital Projects by Fund
- Year to date (YTD) actual amounts for each capital project
- Annual Original Budgets and Annual Revised Budgets for each project
- Budget to actual variance amounts
- Identify Staff Leads for each project
- Identify the current status of each project as defined in the "Project Status" Tab
- Identify the estimated completion date for the current status of the project
- Identify the estimated completion date for the entire project
- Provide comments/notes to Council regarding delays in project status

2. Finance Role & Responsibilities:

- Finance will update all quarterly YTD actuals and all budget adjustments on a quarterly basis.
- Finance will notify staff when the updated report is ready for quarterly status updates and when those updates are due for the Council Packet.
- Once all Staff Leads have provided quarterly project status updates, Finance will finalize the report, and submit it to the Council Packet.

3. Project Staff Lead Role & Responsibilities:

- If a budget or actual amount provided by Finance does not appear correct, Staff Lead will contact Finance to make the correction.
- Once Staff Leads receive notification from Finance that the quarterly report is ready for input, please provide the following information:
 - **Project Status:** Identify the current status of each project as of quarter end. There will be a new column for each quarter so that staff, Council, and the Community can see the progression of each project. Project Statuses are shown below.
 - **Estimated Status Completion Date:** Identify the estimated completion date for the current status of the project. If the project status has changed from the last quarter, a new estimated completion date for the current status of the project needs to be identified.
 - **Estimated Project Completion Date:** At the beginning of the project, an "Estimated Project Completion Date" will be identified. Should this estimate change, please update this date, as necessary.
 - **Notes Section:** Staff does not need to provide notes every quarter unless there is something that Council should be aware of; however, if an estimated completion date has changed, you must make a note of that and the reasoning why. Please keep very concise. If staff needs to provide an extensive amount of information regarding a particular project, that can be accomplished in the monthly Council Staff Reports, or through a regular business item on the agenda.

PROJECT STATUS LIST:

PROJECT STATUS	DEFINITIONS
Not Started	
Project Initiation	Define project objectives, scope, and constraints. Obtain project approvals and funding. Establish project team and stakeholders.
Planning	Conduct site assessments and surveys. Develop preliminary designs and conceptual plans. Perform feasibility studies and cost estimates. Identify environmental and regulatory requirements. Develop project schedule and milestones.
Design - 30%	Hire architects, engineers, and consultants. Develop detailed construction drawings and specifications. Obtain necessary permits and approvals.
Design - 60%	
Design - 90%	
Procurement - Preparing Bid Docs (RFP/RFQ)	
Procurement - Issued RFP/RFQ	
Procurement - Evaluating bids/select contractors and suppliers	
Procurement - Negotiate & Finalize contracts	
Procurement - Contract in Review by Attorney	
Procurement - Contractor Hired	
Procurement - Equipment Ordered	Equipment has been ordered
Procurement - Equipment Received	
Construction - Mobilization	
Construction - Execution	
Project Closeout	Complete final inspections and obtain approvals. Conduct training for facility operations and maintenance staff. Settle final payments and contracts.
Post-Project Evaluation	Conduct project review and evaluation. Address any outstanding issues or warranty claims. Prepare project closeout report. Payout any necessary retainage.
Complete	Project is complete, or Equipment has been purchased and installed, all invoices have been paid and processed, and retainage is paid out

Capital Improvement Plan Summary 2026 - 2030

New Project
Complete Project
Funding / Scope Change

All Funds

Fund	Dept	Staff Lead	Project	2026 Orig Budget	2026 Rev Budget 05/26	2026 YTD Actual	Budget to YTD Actual Variance	Q1 Status	Est. Status Completion Date	Est. Project Completion Date	Status Notes
Capital Imp Fund	Fleet	Carrie Buhlman	Public Safety: Patrol Vehicles - Ford F-150 First Responders	465,816	465,816	28,335	437,481	Procurement - Equipment Ordered	6/30/26	6/30/26	Vehicles being delivered to upfitter in April
Capital Imp Fund	Fleet	Carrie Buhlman	Public Safety: Code Enforcement Truck	123,150	123,150	-	123,150	Procurement - Equipment Ordered	6/30/26	6/30/26	Vehicles being delivered to upfitter in April
Capital Imp Fund	IT	Kevin Aoki	Council Chambers AV Upgrades Phase II	15,000	15,000	-	15,000	Not Started	6/30/26	12/31/26	Project will not start until late summer 2026 to account for preferences of new Council members
Capital Imp Fund	IT	Kevin Aoki	IT Equipment Racks - PW Office Remodel, W/WW & Town Hall	13,000	28,500	-	28,500	Not Started	6/30/26	12/31/26	Coordinating with office rebuild, which plans to start in 2026
Capital Imp Fund	IT	Kevin Aoki	Capitol Street Broadband Conduit	101,000	-	-	-	Complete	3/31/26	3/31/26	Removed budget and combined with Capitol St replacement 312404
Capital Imp Fund	IT	Kevin Aoki	Recommended Security Upgrades for Town Hall & Public Works	20,000	20,000	-	20,000	Not Started	9/30/26	12/31/26	Timing dependent on coordination with Lt. Causey
Capital Imp Fund	IT	Kevin Aoki	Brush Creek Pavilion AV Upgrades	15,000	15,000	-	15,000	Planning	9/30/26	12/31/26	Coordinating with B&G, timing will likely be later in the year
Capital Imp Fund	IT	Kevin Aoki	Expanding Public Wi-Fi	13,495	13,495	-	13,495	Planning	6/30/26	12/31/26	Waiting on supplemental budget to confirm we have hardware to support this project
Capital Imp Fund	B&G	Kevin Fontana	E-Bike Signage and Installation	65,000	65,000	-	65,000	Not Started	12/31/26	12/31/26	Need more information and direction before this can proceed
Capital Imp Fund	Streets	Kevin Fontana	908 High Flow (Rolled over from 2025)	15,000	15,000	-	15,000	Procurement - Evaluating bids/select contractors and suppliers	6/1/31	9/30/26	Evaluating vendor bid documents
Capital Imp Fund	Fleet	Kevin Fontana	Streets: 4900 Snow Plow Truck	250,000	284,371	-	284,371	Procurement - Evaluating bids/select contractors and suppliers	6/30/26	11/30/26	Unused compressor trailer funds rolled over and added to 2026 budget; currently evaluating vendor bid documents
Capital Imp Fund	Fleet	Kevin Fontana	B&G: Ford F-350 or Similar 1 Ton Flat Bed / Plow	80,000	80,000	-	80,000	Design - 90%	6/30/26	10/31/26	Working on design
Capital Imp Fund	Fleet	Kevin Fontana	B&G: John Deere 301- A Tractor	-	64,000	-	64,000	Procurement - Evaluating bids/select contractors and suppliers	6/30/26	9/30/26	Evaluating quotes from vendors; unused funds rolled over from 2025
Capital Imp Fund	Fleet	Kevin Fontana	B&G: Toro Z Master Mower	28,000	28,000	-	28,000	Not Started	5/31/26	6/30/26	Not started
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Town Hall - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	1,781,563	1,804,563	-	1,804,563	Design - 90%	5/31/26	8/31/26	90% meeting scheduled for 10/30
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Pavilion & Studio - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	167,529	167,529	-	167,529	Design - 90%	5/31/26	8/31/26	90% meeting scheduled for 10/30
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Public Works - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	51,736	51,736	-	51,736	Design - 90%	5/31/26	8/31/26	90% meeting scheduled for 10/30
Capital Imp Fund	Admin	Melissa Daruna	Pool and Ice Capital Improvements Funding	50,000	50,000	50,000	-	Complete	3/5/26	3/5/26	Transfer of funds to the Eagle Rec Advisory Corp
Capital Imp Fund	Econ Dev Housing	Nikki Davis	Townwide Wayfinding Improvement Project implementation based on findings from Wayfinding Study	55,000	55,000	-	55,000	Design - 90%	6/30/26	12/31/27	Working on final design docs
Capital Imp Fund	Streets	Ryan Johnson	Sylvan Lake Road Bike & Ped Safety Improvements	-	25,000	3,120	21,880	Project Closeout	6/30/26	6/30/26	Grant reimbursement will need to occur with CDOT
Capital Imp Fund	Streets	Ryan Johnson	Handicap Ramps ADA Replacements	30,000	30,000	-	30,000	Not Started	7/31/26	12/31/26	To coincide with 2026 street resurfacing
Capital Imp Fund	B&G	Tom Gosiorowski	Irrigation Intake Improvements - Chambers Park	121,551	121,551	-	121,551	Not Started	6/30/26	12/31/26	This will be completed by a third party vendor
Capital Imp Fund	Streets	Tom Gosiorowski	Street Replacement: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard (was \$2,000,000 in original approved budget)	2,637,000	2,738,000	-	2,738,000	Construction - Execution	9/30/26	12/31/26	In process
Capital Imp Fund	B&G	Tom Gosiorowski	Public Works Office Remodel	-	30,000	-	30,000	Planning	7/31/26	12/31/26	Staff demo work + contractor for build work; rolling over unused 2025 funds
Capital Imp Fund	B&G	Tom Gosiorowski	Burger King ROW Irrigation Conversion	15,000	15,000	-	15,000	Not Started	9/30/26	12/31/26	Coordinating with ANB developer
Capital Imp Fund	B&G	Tom Gosiorowski	Pavilion - Floor	20,000	20,000	-	20,000	Not Started	6/30/26	12/31/26	In discussion with B&G to determine feasibility for 2026
Capital Imp Fund	Streets	Tom Gosiorowski	Grand Avenue Improvements	1,000,000	1,300,000	-	1,300,000	Design - 60%	9/30/26	12/31/29	Currently at 60% Design
Capital Imp Fund	Streets	Tom Gosiorowski	Brush Creek Road Extension (Right of Way)	245,000	245,000	-	245,000	Not Started	12/31/26	12/31/26	Currently no staff to perform this work (vacant Engineering position); also pending Council prioritization
Capital Imp Fund	Streets	Tom Gosiorowski	Brush Creek Road Extension (Parking Area)	50,000	50,000	-	50,000	Not Started	12/31/26	12/31/26	Planning for existing property demo is ongoing
Conservation Trust Fund	Open Space	Alex Smiley	Haymaker Trailhead Vault Restroom & Water Fountain	-	152,000	-	152,000	Procurement - Contractor Hired	6/30/26	12/31/26	Work to be completed summer 2026
General Fund	Streets	Kevin Fontana	Street Resurfacing - 2026	820,245	820,245	-	820,245	Not Started	7/31/26	12/31/26	ADA ramps will be completed concurrently
Open Space Fund	Open Space	Alex Smiley	Restoration Project/Habitat Improvements on Open Space (Brush Creek and Hergage Creek)	-	49,002	4,301	44,702	Construction - Execution	6/30/26	6/30/26	On track to be complete this summer 2026
Open Space Fund	Open Space	Alex Smiley	Open Space & Trails Master Plan Implementation Phase 1 & 2 - Planning & Implementation Process	160,256	160,256	-	160,256	Planning	12/31/26	12/31/26	Possible this work will not start until 2027 and we may need to roll over this budget
Open Space Fund	Fleet	Alex Smiley	Open Space: Vehicle Fleet Replacements	45,000	45,000	33,524	11,477	Construction - Execution	4/30/26	5/31/26	Vehicle purchased in March; still waiting on brake install
Open Space Fund	Econ Dev Housing	Nikki Davis	Open Space Wayfinding Signage and Information project	15,000	15,000	-	15,000	Design - 90%	6/30/26	12/31/27	Working on final design docs
Refuse Fund	Public Works	Kevin Aoki	Oil Drop Site - Security Camera and License Plate Reader	-	29,170	34	29,136	Construction - Execution	6/30/26	9/30/2026	Currently in process; rolled over unused 2025 funds to finish project
Sales Tax CIF	Admin	Melissa Daruna	Eagle Pool Rebuild	-	1,381,130	-	1,381,130	Project Closeout	6/30/26	6/30/2026	Final invoicing
Sales Tax CIF	Admin	Melissa Daruna	Nogal Park - Playground	500,000	500,000	-	500,000	Design - 90%	6/30/26	12/31/2026	Design fully complete, construction in 2026
Sales Tax CIF	Public Works	Ryan Johnson	Sidewalk/Trail: Cemetery Connection to Terrace	125,000	203,000	-	203,000	Not Started	7/31/26	12/31/26	Project docs being developed (bid phase prep). Added unused 2025 Nogal Trail funding
Sales Tax CIF	Public Works	Tom Gosiorowski	Dog Park Improvements	45,000	45,000	-	45,000	Construction - Mobilization	4/30/26	6/30/26	Fence installed in April; waiting on final invoicing
Sales Tax CIF	Public Works	Tom Gosiorowski	Park Restroom Improvements - Town Park. Use Activity Code 612602 for insurance claim repairs.	100,000	100,000	1,695	98,305	Construction - Execution	6/30/26	12/31/26	Insurance has funded \$116K; upgrades are still planned to come from this capital budget

Capital Improvement Plan Summary 2026 - 2030

New Project
Complete Project
Funding / Scope Change

All Funds

Fund	Dept	Staff Lead	Project	2026 Orig Budget	2026 Rev Budget 05/26	2026 YTD Actual	Budget to YTD Actual Variance	Q1 Status	Est. Status Completion Date	Est. Project Completion Date	Status Notes
Stormwater Fund	Stormwater	Stephan Wilson	Capitol Street Stormwater Improvements	250,000	250,000	-	250,000	Construction - Execution	9/30/26	12/31/26	In process
Wastewater Fund	Sustainability	Kira Koppel	Wastewater campus landscaping Xeriscape	10,000	10,000	-	10,000	Planning	6/30/26	12/31/26	Waiting on finalized plans to finalize contractor
Wastewater Fund	Wastewater	Stephan Wilson	Brush Creek and Eagle River Temperature Monitoring Stations	-	100,000	-	100,000	Procurement - Evaluating bids/select contractors and suppliers	5/31/26	10/31/26	Permitting letter received from Eagle County. Waiting on final work to be done by Ewing, which will be completed once budget is approved.
Wastewater Fund	Wastewater	Stephan Wilson	Nutrient Criteria Nitrogen	9,550,000	9,550,000	-	9,550,000	Design - 90%	2/28/26	12/31/27	Construction estimated to start June 2026
Wastewater Fund	Wastewater	Stephan Wilson	Headworks Screen	211,000	211,000	-	211,000	Procurement - Issued RFP/RFQ	6/30/26	12/31/26	Procurement docs are in QC preparing to be sent to selected vendors
Wastewater Fund	Wastewater	Stephan Wilson	Grand Avenue Wastewater Infrastructure Improvements	-	-	-	-	Design - 60%	6/30/26	12/31/29	Need confirmation from staff if more funding is needed for 2026
Wastewater Fund	Wastewater	Stephan Wilson	Process Building: Fire Alarms	10,000	10,000	-	10,000	Design - 30%	9/30/26	12/31/26	Working on revised plan to meet GEFPD needs
Wastewater Fund	Wastewater	Stephan Wilson	Brush Creek Road Extension - Grand Ave to Eagle County Properties	70,000	70,000	-	70,000	Not Started	6/30/26	12/31/27	Hoping to finish design phase by end of year
Water Fund	Sustainability	Kira Koppel	Water campus landscaping Xeriscape	10,000	10,000	-	10,000	Planning	6/30/26	12/31/26	Waiting on finalized plans to finalize contractor
Water Fund	Sustainability	Kira Koppel	Building Electrification Project - Upper Basin Plant Water Heater (Removed - no longer needed per KK & SW)	7,500	-	-	-	Complete	3/31/26	3/31/26	Water heater was replaced last year
Water Fund	Water	Ryan Johnson	Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	1,300,000	1,300,000	-	1,300,000	Construction - Execution	9/30/26	12/31/26	Project is under construction
Water Fund	Water	Stephan Wilson	Cemetery Tank	250,000	600,000	346,703	253,297	Project Closeout	5/31/26	5/31/26	Substantial completion; waiting on punch list items
Water Fund	Water	Stephan Wilson	Lower Eby Creek Tank and Booster Pump Station Replacement	150,000	1,668,976	779,973	889,003	Construction - Execution	5/31/26	5/31/26	Project is at substantial completion
Water Fund	Water	Stephan Wilson	Brush Creek Transmission Main Replacement - Phase III	180,000	670,367	63,910	606,457	Project Closeout	5/31/26	5/31/26	Project is at substantial completion
Water Fund	Water	Stephan Wilson	East Eagle Tank & Distribution	500,000	-	-	-	Design - 30%	12/31/26	12/31/29	Project is on hold
Water Fund	Water	Stephan Wilson	Lower Eby Creek Tank Coating	-	100,000	-	100,000	Project Closeout	6/30/26	6/30/26	Project is done, waiting on booster pump station and tank disinfection.
Water Fund	Water	Stephan Wilson	Brush Creek Transmission Main PRV	-	10,902	-	10,902	Project Closeout	7/31/26	7/31/26	Substantial completion; waiting on electrical relocation
Water Fund	Water	Stephan Wilson	Grand Avenue Water Infrastructure Improvements	30,000	30,000	-	30,000	Design - 90%	12/31/26	12/31/29	Waiting on staff input for design
Water Fund	Water	Stephan Wilson	UBWTP Fire Alarms	-	10,000	-	10,000	Design - 30%	9/30/26	12/31/26	Working on revised plan to meet GEFPD needs
Water Fund	Water	Stephan Wilson	UBWTP Pretreatment Valve and Actuator	-	20,000	-	20,000	Post-Project Evaluation	6/30/26	6/30/26	Work is complete, waiting on invoicing
Water Fund	Water	Stephan Wilson	Generator and Back Up Power for Booster Pump Stations	70,000	70,000	-	70,000	Not Started	9/30/26	12/31/27	
Water Fund	Water	Stephan Wilson	UBWTP Filter Trains	50,000	50,000	-	50,000	Not Started	9/30/26	12/31/26	Waiting on staff availability to start
Water Fund	Water	Stephan Wilson	LBWTP Drying Bed Waterproofing Membranes	-	50,000	-	50,000	Procurement - Issued RFP/RFQ	7/31/26	12/31/26	Staff working on obtaining quotes
Water Fund	Water	Stephan Wilson	PLC Upgrades: UBWTP, Highlands, & Frost Creek	-	193,782	-	193,782	Construction - Execution	9/30/26	12/31/26	Should be complete by year-end
Water Fund	Water	Stephan Wilson	UBWTP: Lifecycle replacement and regulatory upgrades	200,000	200,000	-	200,000	Not Started	9/30/26	12/31/29	Not started
Water Fund	Water	Stephan Wilson	Brush Creek Road Extension - Grand Ave to Three Way Stop	85,000	85,000	-	85,000	Not Started	9/30/26	12/31/27	Not started
Water Fund	Water	Stephan Wilson	Upper Eby Creek Tank Recoating and Rehab	55,000	-	-	-	Not Started	12/31/27	12/31/28	Push entire project by one year; planning & design will be in 2027 and construction in 2028
Water Fund	Fleet	Stephan Wilson	Water: Ford F-350 (2026 - Updated from F-150)	85,000	90,000	-	90,000	Procurement - Equipment Ordered	8/31/26	12/31/26	Updated from original budget Ford F-150 to replace vehicle no longer suitable for service
Total			69	22,312,841	26,780,541	1,311,594	25,468,947				

Capital Improvement Plan Summary for 2026 - 2030

Totals by Fund

	2026 Revised Total	2027 Total	2028 Total	2029 Total	2030 Total	TOTAL 5-YR	TOTAL 10-YR
Wastewater Fund	9,951,000	3,775,000	990,203	1,089,864	2,500,000	18,306,067	94,256,067
Capital Imp Fund	7,920,711	8,936,060	24,112,474	22,473,200	30,776,271	94,218,716	94,578,716
Water Fund	5,159,027	3,980,000	14,075,000	15,505,000	4,125,000	42,844,027	63,819,027
Sales Tax CIF	2,229,130	250,000	75,000	500,000	-	3,054,130	3,054,130
General Fund	820,245	850,854	-	-	984,970	2,656,069	5,916,443
Open Space Fund	269,258	90,000	150,000	150,000	200,000	859,258	1,359,258
Stormwater Fund	250,000	638,141	638,141	-	231,525	1,757,807	2,061,684
Conservation Trust Fund	152,000	-	-	-	-	152,000	152,000
Refuse Fund	29,170	-	-	-	-	29,170	29,170
Broadband Fund	-	-	-	-	-	-	-
Grand Total	26,780,541	18,520,055	40,040,818	39,718,064	38,817,766	163,877,244	265,226,495

2026 Original vs. Revised Budget

	2026 Total	2026 Revised Total
Broadband Fund	-	-
Capital Imp Fund	7,428,840	7,920,711
Conservation Trust Fund	-	152,000
General Fund	820,245	820,245
Open Space Fund	220,256	269,258
Refuse Fund	-	29,170
Sales Tax CIF	770,000	2,229,130
Stormwater Fund	250,000	250,000
Wastewater Fund	9,851,000	9,951,000
Water Fund	2,972,500	5,159,027
Grand Total	22,312,841	26,780,541

*Note - General Fund in approved budget 11.12.25 was listed as \$500,000 vs. \$820,245 (\$320,245 difference)

Totals by Department

	2026 Revised Total	2027 Total	2028 Total	2029 Total	2030 Total	TOTAL 5-YR	TOTAL 10-YR
Wastewater	9,941,000	3,775,000	990,203	1,089,864	2,500,000	18,296,067	94,246,067
Streets	5,223,245	8,095,854	22,403,200	21,818,200	26,664,970	84,205,469	87,555,843
Water	5,059,027	3,895,000	13,900,000	15,420,000	4,040,000	42,314,027	63,289,027
Sustainability	2,043,828	-	-	-	-	2,043,828	2,043,828
Admin	1,931,130	50,000	50,000	450,000	50,000	2,531,130	2,781,130
Fleet	1,180,337	1,585,560	1,613,774	590,000	85,000	5,054,671	5,054,671
Public Works	377,170	250,000	75,000	100,000	-	802,170	802,170
Open Space	361,258	-	150,000	150,000	200,000	861,258	1,361,258
B&G	251,551	-	20,500	-	4,924,771	5,196,822	5,196,822
Stormwater	250,000	638,141	638,141	-	231,525	1,757,807	2,061,684
IT	91,995	130,500	100,000	100,000	121,500	543,995	563,995
Econ Dev Housing	70,000	100,000	100,000	-	-	270,000	270,000
Public Safety	-	-	-	-	-	-	-
Grand Total	26,780,541	18,520,055	40,040,818	39,718,064	38,817,766	163,877,244	265,226,495

CAPITAL IMPROVEMENTS FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
COMMUNITY ENHANCEMENT 1	51,242	\$ 105,763	\$ 104,367	\$ 157,867	51%	\$ 53,500
GRAND AVE: TRANSPORTATION EXPENDITURES	1,788,531	1,881,531	1,885,617	1,969,617	4%	84,000
ASSIGNED FOR:						
GRAND AVENUE	7,129,504	8,148,697	7,931,023	7,737,615	-2%	(193,408)
AFFORDABLE HOUSING	375,000	213,479	750,000	-		
TOWN FACILITIES	-	-	-	560,000		
OTHER CAPITAL PROJECTS	6,020,823	4,532,681	4,469,361	6,603,369	48%	2,134,008
TOTAL FUND BALANCES (Beginning)	15,365,100	\$ 14,882,151	\$ 15,140,367	\$ 17,028,468	12%	\$ 1,888,101
REVENUE						
31-430-45 Capital Improvement Interest	\$ 679,838	\$ 550,000	\$ 550,000	\$ 550,000	0%	\$ -
31-430-46 Community Enhancement Interest	2,182	-	-	-	-	-
31-430-47 Devolution & Transportation Interest	97,086	35,000	84,000	35,000	-58%	(49,000)
31-430-50 Community Enhancement 1	53,126	54,600	53,500	53,500	0%	-
31-430-60 Municipal Land Dedication	-	-	-	-	-	-
31-430-65 LERP - Fee In Lieu	-	-	-	-	-	-
31-430-70 Miscellaneous Income	-	-	398,052	-	-100%	(398,052)
31-430-74 Developer Contribution to Grand Ave.	-	-	1,088,300	-	-100%	(1,088,300)
31-430-77 Eagle County Contributions	-	-	-	-	-	-
31-430-78 ECO Reimbursement	-	-	-	-	-	-
31-430-84 Public Safety Impact Fees	36,875	-	502,967	188,000	-63%	(314,967)
31-430-85 Street Impact Fees	17,886	-	253,917	160,000	-37%	(93,917)
31-430-86 Use Tax	700,909	480,000	1,887,256	1,750,000	-7%	(137,256)
31-430-87 Grants	-	1,243,447	505,000	250,000	-50%	(255,000)
31-436-72 Sale of Fixed Assets	-	-	560,000	-	-100%	(560,000)
31-437-80 Transfer from STCIF	250,000	250,000	250,000	250,000	0%	-
31-437-10 Transfer from General Fund - Grand Ave	1,500,000	955,000	955,000	1,500,000	57%	545,000
31-437-10 Transfer from General Fund - LERP	375,000	-	-	-	-	-
31-437-10 Transfer from General Fund - Other	291,275	500,000	500,000	500,000	0%	-
TOTAL REVENUE	4,004,177	\$ 4,068,047	\$ 7,587,992	\$ 5,236,500	-31%	\$(2,351,492)
TOTAL SOURCES	\$ 19,369,277	\$ 18,950,198	\$ 22,728,359	\$ 22,264,968	-2%	\$ (463,392)
EXPENDITURES						
Capital Expenditures	\$ 4,228,909	\$ 6,110,667	\$5,699,892	\$7,428,840	30%	\$ 1,728,949
Transfers to Other Funds	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,228,909	\$ 6,110,667	\$ 5,699,892	\$ 7,428,840	30%	\$ 1,728,949
NET SOURCE (USE) OF FUNDS	\$ (224,732)	\$ (2,042,620)	\$ 1,888,101	\$ (2,192,340)	-216%	\$(4,080,441)
FUND BALANCES (Ending):	15,140,367	12,839,531	17,028,468	14,836,128	-13%	\$(2,192,340)
RESTRICTED FOR:						
COMMUNITY ENHANCEMENT 1	104,367	\$ 160,363	\$ 157,867	\$ 211,367	34%	\$ 53,500
GRAND AVE: TRANSPORTATION EXPENDITURES	1,885,617	1,916,531	1,969,617	2,004,617	2%	35,000
ASSIGNED FOR:						
GRAND AVENUE	7,931,023	7,353,697	7,737,615	8,192,615	6%	455,000
AFFORDABLE HOUSING	750,000	213,479	-	-	-	-
TOWN FACILITIES	-	-	560,000	560,000		
OTHER CAPITAL PROJECTS	4,469,361	3,195,461	6,603,369	3,867,529	-41%	(2,735,840)
TOTAL FUND BALANCES (Ending):	15,140,367	\$ 12,839,531	\$ 17,028,468	\$ 14,836,128	-13%	\$(2,192,340)
<i>Excess Fund Balance Available per Policy</i>	\$ 2,829,147	\$ 1,140,128	\$ 4,996,777	\$ 800,609		

1 Per Holy Cross Energy (HCE) 2010 Franchise agreement, the Town receives 1% of the municipalities revenue, and funds received are restricted to be spent on programs approved by HCE.

SALES TAX CAPITAL IMPROVEMENTS FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
NONSPENDABLE	\$ 10,848	\$ 10,848	\$ -	\$ -	-	\$ -
DEBT SERVICE RESERVE PER FUND POLICY	161,619	161,619	161,619	758,839	370%	597,220
ASSIGNED FOR CAPITAL PROJECTS	2,430,324	7,955,853	(105,526)	1,389,424	-1417%	1,494,950
TOTAL FUND BALANCES (Beginning)	<u>\$ 2,602,791</u>	<u>\$ 8,128,320</u>	<u>\$ 56,093</u>	<u>\$ 2,148,263</u>	3730%	\$ 2,092,170
REVENUE						
61-431-30 Sales Tax	\$ 1,049,994	\$ 1,045,000	\$ 1,059,000	\$ 1,060,000	0%	\$ 1,000
61-433-10 Grants	1,687,797	530,000	730,000	-	-100%	(730,000)
61-433-20 Mountain Rec Capital Funds	2,125,000	-	-	-	-	-
61-433-30 Mountain Rec Debt Service Match	-	350,000	215,254	346,081	61%	130,827
61-436-10 Interest - ColoTrust STCIF	138,244	100,000	55,000	55,000	0%	-
61-436-42 Contributions & Donations	-	-	-	-	-	-
61-436-50 Debt Proceeds	-	-	8,805,000	-	-100%	(8,805,000)
61-436-60 Debt Premium	-	-	378,947	-	-100%	(378,947)
61-436-70 Miscellaneous Revenue	-	-	-	-	-	-
61-437-10 Transfer from General Fund	-	-	-	-	-	-
61-437-31 Transfer from Capital Improvements Fund	-	-	-	-	-	-
61-437-81 Transfer from Open Space Fund	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 5,001,034</u>	<u>\$ 2,025,000</u>	<u>\$ 11,243,201</u>	<u>\$ 1,461,081</u>	-87%	\$ (9,782,120)
TOTAL SOURCES	<u>\$ 7,603,825</u>	<u>\$ 10,153,320</u>	<u>\$ 11,299,294</u>	<u>\$ 3,609,344</u>	-68%	\$ (7,689,950)
EXPENDITURES						
CHARGES FOR SERVICES						
61-50-310 Communication & Shipping	\$ 34	\$ -	\$ -	\$ -	-	\$ -
61-50-372 Meeting Expense	-	-	-	-	-	\$ -
61-50-347 Professional Services	-	20,000	70,000	50,000	-29%	\$ (20,000)
61-50-351 Legal	2,003	10,000	4,000	4,000	0%	-
61-50-354 Engineering	-	-	-	-	-	-
61-50-360 R&M Services	-	-	-	25,000	-	25,000
TOTAL CHARGES FOR SERVICES	<u>\$ 2,037</u>	<u>\$ 30,000</u>	<u>\$ 74,000</u>	<u>\$ 79,000</u>	7%	\$ 5,000
DISCRETIONARY FUNDING						
61-50-450 Eagle County Trails Funding	-	-	-	-	-	-
TOTAL DISCRETIONARY FUNDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	\$ -
CAPITAL OUTLAY						
61-50-720 Multi-Use Rec Facilities Improvements	\$ 6,690,020	\$ 6,653,907	\$ 7,311,198	\$ -	-100%	\$ (7,311,198)
61-50-730 Paved Path Improvements	95,080	220,000	220,000	\$ 125,000	-43%	(95,000)
61-50-745 Town Park Improvements	158,152	600,000	356,922	\$ 645,000	81%	288,078
61-50-760 River Park Improvements	29,607	-	-	-	-	-
TOTAL CAPITAL OUTLAY	<u>\$ 6,972,858</u>	<u>\$ 7,473,907</u>	<u>\$ 7,888,120</u>	<u>\$ 770,000</u>	-90%	\$ (7,118,120)
DEBT SERVICE						
61-50-815 Debt Service	\$ 115,000	\$ 430,000	\$ 295,000	\$ 410,000	39%	\$ 115,000
61-50-816 Debt Service Interest	207,338	592,738	463,839	605,101	30%	141,262
61-50-810 Cost of Issuance	-	-	179,572	-	-100%	(179,572)
61-50-820 Agent Fees	500	500	500	3,000	500%	2,500
TOTAL DEBT SERVICE	<u>\$ 322,838</u>	<u>\$ 1,023,238</u>	<u>\$ 938,911</u>	<u>\$ 1,018,101</u>	8%	\$ 79,190
CONTINGENCY						
61-50-900 CONTINGENCY	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TRANSFERS TO OTHER FUNDS						
61-50-950 TRANSFER TO CAP IMPR FUND	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	0%	\$ -
TOTAL EXPENDITURES	<u>\$ 7,547,732</u>	<u>\$ 8,777,145</u>	<u>\$ 9,151,031</u>	<u>\$ 2,117,101</u>	-77%	\$ (7,033,930)
NET SOURCE (USE) OF FUNDS	<u>\$ (2,546,698)</u>	<u>\$ (6,752,145)</u>	<u>\$ 2,092,170</u>	<u>\$ (656,020)</u>	-131%	\$ (2,748,190)
FUND BALANCES (Ending):	<u>\$ 56,093</u>	<u>\$ 1,376,175</u>	<u>\$ 2,148,263</u>	<u>\$ 1,492,243</u>	-31%	\$ (656,020)
RESTRICTED FOR:						
NONSPENDABLE	\$ -	\$ 10,848	\$ -	\$ -	-	\$ -
DEBT SERVICE RESERVE PER FUND POLICY	161,619	161,619	758,839	1,015,101	34%	256,262
ASSIGNED FOR CAPITAL PROJECTS	(105,526)	1,214,556	1,389,424	477,142	-66%	(912,282)
TOTAL FUND BALANCES (Ending):	<u>\$ 56,093</u>	<u>\$ 1,376,175</u>	<u>\$ 2,148,263</u>	<u>\$ 1,492,243</u>	-31%	\$ (656,020)
Excess Fund Balance Available per Policy	\$ (105,526)	\$ 1,214,556	\$ 1,389,424	\$ 477,142		

Funds may be used for 1) The acquisition, design, and construction of the Eagle River Park, 2) Other Town parks, 3) Path improvements, and 4) Multi-recreational facilities

OPEN SPACE PRESERVATION FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
COMMITTED FUND BALANCE	\$ 848,275	\$ 810,943	\$ 878,538	\$ 1,241,356	41%	\$ 362,818
TOTAL FUND BALANCES (Beginning)	\$ 848,275	\$ 810,943	\$ 878,538	\$ 1,241,356	41%	\$ 362,818
REVENUES						
81-430-10 Lodging Tax	\$ 248,562	\$ 254,000	\$ 245,000	\$ 243,000	-1%	\$ (2,000)
81-430-15 Penalty & Interest	174	300	1,700	300	-82%	(1,400)
81-430-20 Interest on Investments	47,354	25,000	37,000	30,000	-19%	(7,000)
81-430-30 Usage Fees	-	-	-	-	-	-
81-431-00 Grants	9,717	5,283	5,283	-	-100%	(5,283)
81-431-10 Developer Contribution	-	-	369,660	-	-100%	(369,660)
81-433-00 Intergovernmental Contributions	35,000	101,755	-	-	-	-
81-434-10 Reimbursable Revenue	-	-	-	-	-	-
81-434-40 Real Estate Transfer Fee	-	-	-	50,000	-	50,000
81-436-70 Miscellaneous	-	-	-	-	-	-
81-437-10 Transfer from General Fund	150,000	142,500	142,500	100,000	-30%	(42,500)
TOTAL REVENUES	\$ 490,807	\$ 528,838	\$ 801,143	\$ 423,300	-47%	\$ (377,843)
TOTAL SOURCES	\$ 1,339,082	\$ 1,339,781	\$ 1,679,681	\$ 1,664,656	-1%	\$ -
EXPENDITURES						
Operating Expenses	\$ 272,560	\$ 418,316	\$ 230,731	\$ 309,318	34%	\$ 78,587
Capital Expenditures	175,758	222,756	190,812	220,256	15%	29,444
Transfers-Out	12,226	16,782	16,782	8,532	-49%	(8,250)
TOTAL EXPENDITURES	\$ 460,544	\$ 657,854	\$ 438,325	\$ 538,106	23%	\$ 99,781
NET SOURCE (USE) OF FUNDS	\$ 30,263	\$ (129,016)	\$ 362,818	\$ (114,806)	-132%	\$ (477,624)
FUND BALANCES (Ending):	\$ 878,538	\$ 681,927	\$ 1,241,356	\$ 1,126,550	-9%	\$ (114,806)
COMMITTED FUND BALANCE	\$ 878,538	\$ 681,927	\$ 1,241,356	\$ 1,126,550	-9%	\$ (114,806)
TOTAL FUND BALANCE (Ending)	\$ 878,538	\$ 681,927	\$ 1,241,356	\$ 1,126,550	-9%	\$ (114,806)
Excess Fund Balance Available per Policy	\$ 810,398	\$ 577,348	\$ 1,183,673	\$ 1,049,221		

Funds may be used for 1) Open space buffer zones, 2) Trails within open space areas, 3) Wildlife habitats & wetland preservation, 4) Construction & maintenance of soft path rec trails connecting to the existing Town system, and 5) Construction of facilities such as restrooms, parking, & other improvements to enhance user experience within Town open space and adjacent lands

WASTE WATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT 1	\$ 385,570	\$ 488,846	\$ 417,951	\$ 498,581	19%	\$ 80,630
ASSIGNED FUND BALANCE	11,939,187	9,777,827	10,517,754	11,712,991	11%	1,195,237
TOTAL FUND BALANCES (Beginning)	<u>\$ 12,324,757</u>	<u>\$ 10,266,673</u>	<u>\$ 10,935,705</u>	<u>\$ 12,211,572</u>	12%	\$ 1,275,867
REVENUE						
Operating Revenues	\$ 3,159,468	\$ 3,190,000	\$ 3,500,000	\$ 3,520,000	1%	\$ 20,000
Interest on Investments	614,415	440,000	440,000	200,000	-55%	(240,000)
Taxes	-	-	-	-	-	-
Plant Investment Fees (Tap Fees)	354,164	256,000	2,452,020	799,000	-67%	(1,653,020)
Grants	604,707	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 4,732,754</u>	<u>\$ 3,886,000</u>	<u>\$ 6,392,020</u>	<u>\$ 4,519,000</u>	-29%	\$ (1,873,020)
TOTAL SOURCES	<u>\$ 17,057,511</u>	<u>\$ 14,152,673</u>	<u>\$ 17,327,725</u>	<u>\$ 16,730,572</u>	-3%	\$ (597,153)
EXPENDITURES						
Operating Expenditures	\$ 1,629,266	\$ 2,065,041	\$ 1,944,898	\$ 2,084,297	7%	\$ 139,399
Capital Expenditures	3,468,770	4,918,158	2,148,121	9,851,000	359%	7,702,879
Debt Service	975,973	971,520	973,708	969,470	0%	(4,238)
Transfers-Out	47,797	49,426	49,426	45,503	-8%	(3,923)
TOTAL EXPENDITURES	<u>\$ 6,121,806</u>	<u>\$ 8,004,145</u>	<u>\$ 5,116,153</u>	<u>\$ 12,950,270</u>	153%	\$ 7,834,117
NET SOURCE (USE) OF FUNDS	\$ (1,389,052)	\$ (4,118,145)	\$ 1,275,867	\$ (8,431,270)	-761%	\$ (9,707,137)
FUND BALANCES (Ending):	\$ 10,935,705	\$ 6,148,528	\$ 12,211,572	\$ 3,780,302		
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT 1	417,951	528,617	498,581	532,450	0	33,869
ASSIGNED FUND BALANCE	10,517,754	5,619,911	11,712,991	3,247,852	-72%	(8,465,139)
FUND BALANCE (Ending)	<u>\$ 10,935,705</u>	<u>\$ 6,148,528</u>	<u>\$ 12,211,572</u>	<u>\$ 3,780,302</u>	-69%	\$ (8,431,270)
Excess Fund Balance Available per Policy	<u>\$ 9,552,416</u>	<u>\$ 4,660,748</u>	<u>\$ 10,751,640</u>	<u>\$ 2,289,758</u>		

1 Per the 2007 loan the Town shall maintain an operations and maintenance reserve in an amount equal to three months of operation and maintenance expenses excluding depreciation of the system

WATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
DEBT SERVICE 1	\$ 748,558	\$ 891,258	\$ 840,448	\$ 853,962	2%	\$ 13,513
ASSIGNED FUND BALANCE	20,709,617	16,638,992	20,147,696	15,615,620	-22%	(4,532,075)
TOTAL FUND BALANCES (Beginning)	\$ 21,458,175	\$ 17,530,250	\$ 20,988,144	\$ 16,469,582	-22%	\$ (4,518,562)
REVENUE						
Operating Revenues	\$ 4,679,672	\$ 4,666,000	\$ 5,021,000	\$ 5,027,000	0%	\$ 6,000
Interest on Investments	1,202,122	500,000	850,000	400,000	-53%	(450,000)
Other Revenue	171,664	71,554	67,810	89,705	32%	21,895
Prepaid Plant Investment Fees	-	-	-	-	-	-
Plant Investment Fees (Tap Fees)	670,860	547,000	2,853,167	1,172,000	-59%	(1,681,167)
Loan Proceeds	-	-	-	-	-	-
Intergovernmental Contributions	-	-	-	-	-	-
Water System Imp Fees E.R.	-	-	-	-	-	-
Water Miscellaneous Revenue	3,228	-	1,176	-	-100%	(1,176)
Water Rights, Cash in Lieu	-	-	114,000	-	-100%	(114,000)
Transfers-In	-	-	-	50,888	-	50,888
TOTAL REVENUE	\$ 6,727,546	\$ 5,784,554	\$ 8,907,153	\$ 6,739,593	-24%	\$ (2,167,560)
TOTAL SOURCES	\$ 28,185,721	\$ 23,314,804	\$ 29,895,297	\$ 23,209,175	-22%	\$ (6,686,122)
EXPENDITURES						
Operating Expenditures	\$ 2,081,902	\$ 2,650,588	\$ 2,425,275	\$ 2,708,786	12%	\$ 283,511
Capital Expenditures	3,769,668	10,421,108	9,940,236	2,972,500	-70%	(6,967,736)
Debt Service	1,279,892	990,572	990,572	990,723	0%	151
Transfers-Out	66,116	69,632	69,632	193,255	178%	123,623
TOTAL EXPENDITURES	\$ 7,197,577	\$ 14,131,900	\$ 13,425,715	\$ 6,865,264	-49%	\$ (6,560,451)
NET SOURCE (USE) OF FUNDS	\$ (470,031)	\$ (8,347,346)	\$ (4,518,562)	\$ (125,671)	-97%	\$ 4,392,891
FUND BALANCES (Ending):						
RESTRICTED FOR:						
DEBT SERVICE 1	\$ 840,448.37	\$ 910,290	\$ 853,962	\$ 924,877	8%	\$ 70,916
ASSIGNED FUND BALANCE	20,147,696	8,272,614	15,615,620	15,419,034	-1%	(196,587)
TOTAL FUND BALANCE (Ending)	\$ 20,988,144	\$ 9,182,904	\$ 16,469,582	\$ 16,343,911	-1%	\$ (125,671)
<i>Excess Fund Balance Available per Policy</i>	\$ 19,187,777	\$ 7,529,685	\$ 14,872,691	\$ 14,675,991		

1 Per the 2018 loan agreement the Town shall maintain an operations and maintenance reserve in an amount equal to three months operations and maintenance expenses (not to exceed \$1,250,000)

REFUSE FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ 292,503	\$ 303,161	\$ 291,696	\$ 280,683	-4%	\$ (11,013)
TOTAL FUND BALANCES (Beginning)	<u>\$ 292,503</u>	<u>\$ 303,161</u>	<u>\$ 291,696</u>	<u>\$ 280,683</u>	-4%	<u>\$ (11,013)</u>
REVENUE						
Operating Revenues	\$ 1,003,327	\$ 1,035,700	\$ 1,044,600	\$ 1,067,600	2%	\$ 23,000
Non-Operating Revenues	20,871	15,000	15,000	15,000	0%	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	<u>1,024,198</u>	<u>\$ 1,050,700</u>	<u>\$ 1,059,600</u>	<u>\$ 1,082,600</u>	2%	<u>\$ 23,000</u>
TOTAL SOURCES	<u>\$ 1,316,701</u>	<u>\$ 1,353,861</u>	<u>\$ 1,351,296</u>	<u>\$ 1,363,283</u>	1%	<u>\$ 11,987</u>
EXPENDITURES						
Operating Expenditures	\$ 1,009,005	\$ 998,685	\$ 1,024,613	\$ 1,046,137	2%	\$ 21,524
Capital Expenditures	-	32,000	32,000	-	-100%	(32,000)
Transfers-Out	16,000	16,000	14,000	14,000	0%	-
TOTAL EXPENDITURES	<u>1,025,005</u>	<u>\$ 1,046,685</u>	<u>\$ 1,070,613</u>	<u>\$ 1,060,137</u>	-1%	<u>\$ (10,476)</u>
NET SOURCE (USE) OF FUNDS	\$ (807)	\$ 4,015	\$ (11,013)	\$ 22,463	-304%	\$ 33,476
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 291,696	\$ 307,176	\$ 280,683	\$ 303,146	8%	\$ 22,463
TOTAL FUND BALANCE (Ending)	<u>\$ 291,696</u>	<u>\$ 307,176</u>	<u>\$ 280,683</u>	<u>\$ 303,146</u>	8%	<u>\$ 22,463</u>
<i>Excess Fund Balance Available per Policy</i>	\$ 39,445	\$ 57,505	\$ 24,530	\$ 41,612		

STORMWATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ 216,757	\$ 287,371	\$ 318,754	\$ 384,797	21%	\$ 66,043
TOTAL FUND BALANCES (Beginning)	\$ 216,757	\$ 287,371	\$ 318,754	\$ 384,797	21%	\$ 66,043
REVENUE						
Operating Revenues	\$ 93,407	\$ 93,500	\$ 94,400	\$ 143,250	52%	\$ 48,850
Non-Operating Revenues	12,647	12,500	10,800	10,800	0%	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 106,053	\$ 106,000	\$ 105,200	\$ 154,050	46%	\$ 48,850
TOTAL SOURCES	\$ 322,810	\$ 393,371	\$ 423,954	\$ 538,847	27%	\$ 114,893
EXPENDITURES						
Operating Expenditures	\$ 4,056	\$ 35,500	\$ 39,157	\$ 39,173	0%	\$ 16
Capital Expenditures	-	-	-	250,000	-	250,000
Transfers-Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,056	\$ 35,500	\$ 39,157	\$ 289,173	638%	\$ 250,016
NET SOURCE (USE) OF FUNDS	\$ 101,997	\$ 70,500	\$ 66,043	\$ (135,123)	-305%	\$ (201,166)
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 318,754	\$ 357,871	\$ 384,797	\$ 249,674	-35%	\$ (135,123)
TOTAL FUND BALANCE (Ending)	\$ 318,754	\$ 357,871	\$ 384,797	\$ 249,674	-35%	\$ (135,123)
<i>Excess Fund Balance Available per Policy</i>	\$ 317,740	\$ 348,996	\$ 375,008	\$ 239,881		

Quarterly Capital Projects Report

BACKGROUND: The purpose of this quarterly report is to provide consistent and transparent updates on the progress of Town capital projects. Our goal is to enhance communication with the Council and foster trust and confidence within the community. This collaborative effort includes regular updates from all departments and enables us to address challenges related to project management, budgeting, and communication.

This report includes capital projects budgeted for the current year as well as prior year projects that were not completed before year-end and will be rolled into 2026 via the supplemental budget process.

GUIDELINES:

1. Staff will provide a quarterly report to Council that will include:

- All Town Capital Projects by Fund
- Year to date (YTD) actual amounts for each capital project
- Annual Original Budgets and Annual Revised Budgets for each project
- Budget to actual variance amounts
- Identify Staff Leads for each project
- Identify the current status of each project as defined in the "Project Status" Tab
- Identify the estimated completion date for the current status of the project
- Identify the estimated completion date for the entire project
- Provide comments/notes to Council regarding delays in project status

2. Finance Role & Responsibilities:

- Finance will update all quarterly YTD actuals and all budget adjustments on a quarterly basis.
- Finance will notify staff when the updated report is ready for quarterly status updates and when those updates are due for the Council Packet.
- Once all Staff Leads have provided quarterly project status updates, Finance will finalize the report, and submit it to the Council Packet.

3. Project Staff Lead Role & Responsibilities:

- If a budget or actual amount provided by Finance does not appear correct, Staff Lead will contact Finance to make the correction.
- Once Staff Leads receive notification from Finance that the quarterly report is ready for input, please provide the following information:
 - **Project Status:** Identify the current status of each project as of quarter end. There will be a new column for each quarter so that staff, Council, and the Community can see the progression of each project. Project Statuses are shown below.
 - **Estimated Status Completion Date:** Identify the estimated completion date for the current status of the project. If the project status has changed from the last quarter, a new estimated completion date for the current status of the project needs to be identified.
 - **Estimated Project Completion Date:** At the beginning of the project, an "Estimated Project Completion Date" will be identified. Should this estimate change, please update this date, as necessary.
 - **Notes Section:** Staff does not need to provide notes every quarter unless there is something that Council should be aware of; however, if an estimated completion date has changed, you must make a note of that and the reasoning why. Please keep very concise. If staff needs to provide an extensive amount of information regarding a particular project, that can be accomplished in the monthly Council Staff Reports, or through a regular business item on the agenda.

PROJECT STATUS LIST:

PROJECT STATUS	DEFINITIONS
Not Started	
Project Initiation	Define project objectives, scope, and constraints. Obtain project approvals and funding. Establish project team and stakeholders.
Planning	Conduct site assessments and surveys. Develop preliminary designs and conceptual plans. Perform feasibility studies and cost estimates. Identify environmental and regulatory requirements. Develop project schedule and milestones.
Design - 30%	Hire architects, engineers, and consultants. Develop detailed construction drawings and specifications. Obtain necessary permits and approvals.
Design - 60%	
Design - 90%	
Procurement - Preparing Bid Docs (RFP/RFQ)	
Procurement - Issued RFP/RFQ	
Procurement - Evaluating bids/select contractors and suppliers	
Procurement - Negotiate & Finalize contracts	
Procurement - Contract in Review by Attorney	
Procurement - Contractor Hired	
Procurement - Equipment Ordered	Equipment has been ordered
Procurement - Equipment Received	
Construction - Mobilization	
Construction - Execution	
Project Closeout	Complete final inspections and obtain approvals. Conduct training for facility operations and maintenance staff. Settle final payments and contracts.
Post-Project Evaluation	Conduct project review and evaluation. Address any outstanding issues or warranty claims. Prepare project closeout report. Payout any necessary retainage.
Complete	Project is complete, or Equipment has been purchased and installed, all invoices have been paid and processed, and retainage is paid out

Capital Improvement Plan Summary 2026 - 2030

New Project
Complete Project
Funding / Scope Change

All Funds

Fund	Dept	Staff Lead	Project	2026 Orig Budget	2026 Rev Budget 05/26	2026 YTD Actual	Budget to YTD Actual Variance	Q1 Status	Est. Status Completion Date	Est. Project Completion Date	Status Notes
Capital Imp Fund	Fleet	Carrie Buhlman	Public Safety: Patrol Vehicles - Ford F-150 First Responders	465,816	465,816	28,335	437,481	Procurement - Equipment Ordered	6/30/26	6/30/26	Vehicles being delivered to upfitter in April
Capital Imp Fund	Fleet	Carrie Buhlman	Public Safety: Code Enforcement Truck	123,150	123,150	-	123,150	Procurement - Equipment Ordered	6/30/26	6/30/26	Vehicles being delivered to upfitter in April
Capital Imp Fund	IT	Kevin Aoki	Council Chambers AV Upgrades Phase II	15,000	15,000	-	15,000	Not Started	6/30/26	12/31/26	Project will not start until late summer 2026 to account for preferences of new Council members
Capital Imp Fund	IT	Kevin Aoki	IT Equipment Racks - PW Office Remodel, W/WW & Town Hall	13,000	28,500	-	28,500	Not Started	6/30/26	12/31/26	Coordinating with office rebuild, which plans to start in 2026
Capital Imp Fund	IT	Kevin Aoki	Capitol Street Broadband Conduit	101,000	-	-	-	Complete	3/31/26	3/31/26	Removed budget and combined with Capitol St replacement 312404
Capital Imp Fund	IT	Kevin Aoki	Recommended Security Upgrades for Town Hall & Public Works	20,000	20,000	-	20,000	Not Started	9/30/26	12/31/26	Timing dependent on coordination with Lt. Causey
Capital Imp Fund	IT	Kevin Aoki	Brush Creek Pavilion AV Upgrades	15,000	15,000	-	15,000	Planning	9/30/26	12/31/26	Coordinating with B&G, timing will likely be later in the year
Capital Imp Fund	IT	Kevin Aoki	Expanding Public Wi-Fi	13,495	13,495	-	13,495	Planning	6/30/26	12/31/26	Waiting on supplemental budget to confirm we have hardware to support this project
Capital Imp Fund	B&G	Kevin Fontana	E-Bike Signage and Installation	65,000	65,000	-	65,000	Not Started	12/31/26	12/31/26	Need more information and direction before this can proceed
Capital Imp Fund	Streets	Kevin Fontana	908 High Flow (Rolled over from 2025)	15,000	15,000	-	15,000	Procurement - Evaluating bids/select contractors and suppliers	6/1/31	9/30/26	Evaluating vendor bid documents
Capital Imp Fund	Fleet	Kevin Fontana	Streets: 4900 Snow Plow Truck	250,000	284,371	-	284,371	Procurement - Evaluating bids/select contractors and suppliers	6/30/26	11/30/26	Unused compressor trailer funds rolled over and added to 2026 budget; currently evaluating vendor bid documents
Capital Imp Fund	Fleet	Kevin Fontana	B&G: Ford F-350 or Similar 1 Ton Flat Bed / Plow	80,000	80,000	-	80,000	Design - 90%	6/30/26	10/31/26	Working on design
Capital Imp Fund	Fleet	Kevin Fontana	B&G: John Deere 301- A Tractor	-	64,000	-	64,000	Procurement - Evaluating bids/select contractors and suppliers	6/30/26	9/30/26	Evaluating quotes from vendors; unused funds rolled over from 2025
Capital Imp Fund	Fleet	Kevin Fontana	B&G: Toro Z Master Mower	28,000	28,000	-	28,000	Not Started	5/31/26	6/30/26	Not started
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Town Hall - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	1,781,563	1,804,563	-	1,804,563	Design - 90%	5/31/26	8/31/26	90% meeting scheduled for 10/30
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Pavilion & Studio - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	167,529	167,529	-	167,529	Design - 90%	5/31/26	8/31/26	90% meeting scheduled for 10/30
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Public Works - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	51,736	51,736	-	51,736	Design - 90%	5/31/26	8/31/26	90% meeting scheduled for 10/30
Capital Imp Fund	Admin	Melissa Daruna	Pool and Ice Capital Improvements Funding	50,000	50,000	50,000	-	Complete	3/5/26	3/5/26	Transfer of funds to the Eagle Rec Advisory Corp
Capital Imp Fund	Econ Dev Housing	Nikki Davis	Townwide Wayfinding Improvement Project implementation based on findings from Wayfinding Study	55,000	55,000	-	55,000	Design - 90%	6/30/26	12/31/27	Working on final design docs
Capital Imp Fund	Streets	Ryan Johnson	Sylvan Lake Road Bike & Ped Safety Improvements	-	25,000	3,120	21,880	Project Closeout	6/30/26	6/30/26	Grant reimbursement will need to occur with CDOT
Capital Imp Fund	Streets	Ryan Johnson	Handicap Ramps ADA Replacements	30,000	30,000	-	30,000	Not Started	7/31/26	12/31/26	To coincide with 2026 street resurfacing
Capital Imp Fund	B&G	Tom Gosiorowski	Irrigation Intake Improvements - Chambers Park	121,551	121,551	-	121,551	Not Started	6/30/26	12/31/26	This will be completed by a third party vendor
Capital Imp Fund	Streets	Tom Gosiorowski	Street Replacement: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard (was \$2,000,000 in original approved budget)	2,637,000	2,738,000	-	2,738,000	Construction - Execution	9/30/26	12/31/26	In process
Capital Imp Fund	B&G	Tom Gosiorowski	Public Works Office Remodel	-	30,000	-	30,000	Planning	7/31/26	12/31/26	Staff demo work + contractor for build work; rolling over unused 2025 funds
Capital Imp Fund	B&G	Tom Gosiorowski	Burger King ROW Irrigation Conversion	15,000	15,000	-	15,000	Not Started	9/30/26	12/31/26	Coordinating with ANB developer
Capital Imp Fund	B&G	Tom Gosiorowski	Pavilion - Floor	20,000	20,000	-	20,000	Not Started	6/30/26	12/31/26	In discussion with B&G to determine feasibility for 2026
Capital Imp Fund	Streets	Tom Gosiorowski	Grand Avenue Improvements	1,000,000	1,300,000	-	1,300,000	Design - 60%	9/30/26	12/31/29	Currently at 60% Design
Capital Imp Fund	Streets	Tom Gosiorowski	Brush Creek Road Extension (Right of Way)	245,000	245,000	-	245,000	Not Started	12/31/26	12/31/26	Currently no staff to perform this work (vacant Engineering position); also pending Council prioritization
Capital Imp Fund	Streets	Tom Gosiorowski	Brush Creek Road Extension (Parking Area)	50,000	50,000	-	50,000	Not Started	12/31/26	12/31/26	Planning for existing property demo is ongoing
Conservation Trust Fund	Open Space	Alex Smiley	Haymaker Trailhead Vault Restroom & Water Fountain	-	152,000	-	152,000	Procurement - Contractor Hired	6/30/26	12/31/26	Work to be completed summer 2026
General Fund	Streets	Kevin Fontana	Street Resurfacing - 2026	820,245	820,245	-	820,245	Not Started	7/31/26	12/31/26	ADA ramps will be completed concurrently
Open Space Fund	Open Space	Alex Smiley	Restoration Project/Habitat Improvements on Open Space (Brush Creek and Hergage Creek)	-	49,002	4,301	44,702	Construction - Execution	6/30/26	6/30/26	On track to be complete this summer 2026
Open Space Fund	Open Space	Alex Smiley	Open Space & Trails Master Plan Implementation Phase 1 & 2 - Planning & Implementation Process	160,256	160,256	-	160,256	Planning	12/31/26	12/31/26	Possible this work will not start until 2027 and we may need to roll over this budget
Open Space Fund	Fleet	Alex Smiley	Open Space: Vehicle Fleet Replacements	45,000	45,000	33,524	11,477	Construction - Execution	4/30/26	5/31/26	Vehicle purchased in March; still waiting on brake install
Open Space Fund	Econ Dev Housing	Nikki Davis	Open Space Wayfinding Signage and Information project	15,000	15,000	-	15,000	Design - 90%	6/30/26	12/31/27	Working on final design docs
Refuse Fund	Public Works	Kevin Aoki	Oil Drop Site - Security Camera and License Plate Reader	-	29,170	34	29,136	Construction - Execution	6/30/26	9/30/2026	Currently in process; rolled over unused 2025 funds to finish project
Sales Tax CIF	Admin	Melissa Daruna	Eagle Pool Rebuild	-	1,381,130	-	1,381,130	Project Closeout	6/30/26	6/30/2026	Final invoicing
Sales Tax CIF	Admin	Melissa Daruna	Nogal Park - Playground	500,000	500,000	-	500,000	Design - 90%	6/30/26	12/31/2026	Design fully complete, construction in 2026
Sales Tax CIF	Public Works	Ryan Johnson	Sidewalk/Trail: Cemetery Connection to Terrace	125,000	203,000	-	203,000	Not Started	7/31/26	12/31/26	Project docs being developed (bid phase prep). Added unused 2025 Nogal Trail funding
Sales Tax CIF	Public Works	Tom Gosiorowski	Dog Park Improvements	45,000	45,000	-	45,000	Construction - Mobilization	4/30/26	6/30/26	Fence installed in April; waiting on final invoicing
Sales Tax CIF	Public Works	Tom Gosiorowski	Park Restroom Improvements - Town Park. Use Activity Code 612602 for insurance claim repairs.	100,000	100,000	1,695	98,305	Construction - Execution	6/30/26	12/31/26	Insurance has funded \$116K; upgrades are still planned to come from this capital budget

Capital Improvement Plan Summary 2026 - 2030

New Project
Complete Project
Funding / Scope Change

All Funds

Fund	Dept	Staff Lead	Project	2026 Orig Budget	2026 Rev Budget 05/26	2026 YTD Actual	Budget to YTD Actual Variance	Q1 Status	Est. Status Completion Date	Est. Project Completion Date	Status Notes
Stormwater Fund	Stormwater	Stephan Wilson	Capitol Street Stormwater Improvements	250,000	250,000	-	250,000	Construction - Execution	9/30/26	12/31/26	In process
Wastewater Fund	Sustainability	Kira Koppel	Wastewater campus landscaping Xeriscape	10,000	10,000	-	10,000	Planning	6/30/26	12/31/26	Waiting on finalized plans to finalize contractor
Wastewater Fund	Wastewater	Stephan Wilson	Brush Creek and Eagle River Temperature Monitoring Stations	-	100,000	-	100,000	Procurement - Evaluating bids/select contractors and suppliers	5/31/26	10/31/26	Permitting letter received from Eagle County. Waiting on final work to be done by Ewing, which will be completed once budget is approved.
Wastewater Fund	Wastewater	Stephan Wilson	Nutrient Criteria Nitrogen	9,550,000	9,550,000	-	9,550,000	Design - 90%	2/28/26	12/31/27	Construction estimated to start June 2026
Wastewater Fund	Wastewater	Stephan Wilson	Headworks Screen	211,000	211,000	-	211,000	Procurement - Issued RFP/RFQ	6/30/26	12/31/26	Procurement docs are in QC preparing to be sent to selected vendors
Wastewater Fund	Wastewater	Stephan Wilson	Grand Avenue Wastewater Infrastructure Improvements	-	-	-	-	Design - 60%	6/30/26	12/31/29	Need confirmation from staff if more funding is needed for 2026
Wastewater Fund	Wastewater	Stephan Wilson	Process Building: Fire Alarms	10,000	10,000	-	10,000	Design - 30%	9/30/26	12/31/26	Working on revised plan to meet GEFPD needs
Wastewater Fund	Wastewater	Stephan Wilson	Brush Creek Road Extension - Grand Ave to Eagle County Properties	70,000	70,000	-	70,000	Not Started	6/30/26	12/31/27	Hoping to finish design phase by end of year
Water Fund	Sustainability	Kira Koppel	Water campus landscaping Xeriscape	10,000	10,000	-	10,000	Planning	6/30/26	12/31/26	Waiting on finalized plans to finalize contractor
Water Fund	Sustainability	Kira Koppel	Building Electrification Project - Upper Basin Plant Water Heater (Removed - no longer needed per Kk & SW)	7,500	-	-	-	Complete	3/31/26	3/31/26	Water heater was replaced last year
Water Fund	Water	Ryan Johnson	Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	1,300,000	1,300,000	-	1,300,000	Construction - Execution	9/30/26	12/31/26	Project is under construction
Water Fund	Water	Stephan Wilson	Cemetery Tank	250,000	600,000	346,703	253,297	Project Closeout	5/31/26	5/31/26	Substantial completion; waiting on punch list items
Water Fund	Water	Stephan Wilson	Lower Eby Creek Tank and Booster Pump Station Replacement	150,000	1,668,976	779,973	889,003	Construction - Execution	5/31/26	5/31/26	Project is at substantial completion
Water Fund	Water	Stephan Wilson	Brush Creek Transmission Main Replacement - Phase III	180,000	670,367	63,910	606,457	Project Closeout	5/31/26	5/31/26	Project is at substantial completion
Water Fund	Water	Stephan Wilson	East Eagle Tank & Distribution	500,000	-	-	-	Design - 30%	12/31/26	12/31/29	Project is on hold
Water Fund	Water	Stephan Wilson	Lower Eby Creek Tank Coating	-	100,000	-	100,000	Project Closeout	6/30/26	6/30/26	Project is done, waiting on booster pump station and tank disinfection.
Water Fund	Water	Stephan Wilson	Brush Creek Transmission Main PRV	-	10,902	-	10,902	Project Closeout	7/31/26	7/31/26	Substantial completion; waiting on electrical relocation
Water Fund	Water	Stephan Wilson	Grand Avenue Water Infrastructure Improvements	30,000	30,000	-	30,000	Design - 90%	12/31/26	12/31/29	Waiting on staff input for design
Water Fund	Water	Stephan Wilson	UBWTP Fire Alarms	-	10,000	-	10,000	Design - 30%	9/30/26	12/31/26	Working on revised plan to meet GEFPD needs
Water Fund	Water	Stephan Wilson	UBWTP Pretreatment Valve and Actuator	-	20,000	-	20,000	Post-Project Evaluation	6/30/26	6/30/26	Work is complete, waiting on invoicing
Water Fund	Water	Stephan Wilson	Generator and Back Up Power for Booster Pump Stations	70,000	70,000	-	70,000	Not Started	9/30/26	12/31/27	
Water Fund	Water	Stephan Wilson	UBWTP Filter Trains	50,000	50,000	-	50,000	Not Started	9/30/26	12/31/26	Waiting on staff availability to start
Water Fund	Water	Stephan Wilson	LBWTP Drying Bed Waterproofing Membranes	-	50,000	-	50,000	Procurement - Issued RFP/RFQ	7/31/26	12/31/26	Staff working on obtaining quotes
Water Fund	Water	Stephan Wilson	PLC Upgrades: UBWTP, Highlands, & Frost Creek	-	193,782	-	193,782	Construction - Execution	9/30/26	12/31/26	Should be complete by year-end
Water Fund	Water	Stephan Wilson	UBWTP: Lifecycle replacement and regulatory upgrades	200,000	200,000	-	200,000	Not Started	9/30/26	12/31/29	Not started
Water Fund	Water	Stephan Wilson	Brush Creek Road Extension - Grand Ave to Three Way Stop	85,000	85,000	-	85,000	Not Started	9/30/26	12/31/27	Not started
Water Fund	Water	Stephan Wilson	Upper Eby Creek Tank Recoating and Rehab	55,000	-	-	-	Not Started	12/31/27	12/31/28	Push entire project by one year; planning & design will be in 2027 and construction in 2028
Water Fund	Fleet	Stephan Wilson	Water: Ford F-350 (2026 - Updated from F-150)	85,000	90,000	-	90,000	Procurement - Equipment Ordered	8/31/26	12/31/26	Updated from original budget Ford F-150 to replace vehicle no longer suitable for service
Total			69	22,312,841	26,780,541	1,311,594	25,468,947				

Capital Improvement Plan Summary for 2026 - 2030

Totals by Fund

	2026 Revised Total	2027 Total	2028 Total	2029 Total	2030 Total	TOTAL 5-YR	TOTAL 10-YR
Wastewater Fund	9,951,000	3,775,000	990,203	1,089,864	2,500,000	18,306,067	94,256,067
Capital Imp Fund	7,920,711	8,936,060	24,112,474	22,473,200	30,776,271	94,218,716	94,578,716
Water Fund	5,159,027	3,980,000	14,075,000	15,505,000	4,125,000	42,844,027	63,819,027
Sales Tax CIF	2,229,130	250,000	75,000	500,000	-	3,054,130	3,054,130
General Fund	820,245	850,854	-	-	984,970	2,656,069	5,916,443
Open Space Fund	269,258	90,000	150,000	150,000	200,000	859,258	1,359,258
Stormwater Fund	250,000	638,141	638,141	-	231,525	1,757,807	2,061,684
Conservation Trust Fund	152,000	-	-	-	-	152,000	152,000
Refuse Fund	29,170	-	-	-	-	29,170	29,170
Broadband Fund	-	-	-	-	-	-	-
Grand Total	26,780,541	18,520,055	40,040,818	39,718,064	38,817,766	163,877,244	265,226,495

2026 Original vs. Revised Budget

	2026 Total	2026 Revised Total
Broadband Fund	-	-
Capital Imp Fund	7,428,840	7,920,711
Conservation Trust Fund	-	152,000
General Fund	820,245	820,245
Open Space Fund	220,256	269,258
Refuse Fund	-	29,170
Sales Tax CIF	770,000	2,229,130
Stormwater Fund	250,000	250,000
Wastewater Fund	9,851,000	9,951,000
Water Fund	2,972,500	5,159,027
Grand Total	22,312,841	26,780,541

*Note - General Fund in approved budget 11.12.25 was listed as \$500,000 vs. \$820,245 (\$320,245 difference)

Totals by Department

	2026 Revised Total	2027 Total	2028 Total	2029 Total	2030 Total	TOTAL 5-YR	TOTAL 10-YR
Wastewater	9,941,000	3,775,000	990,203	1,089,864	2,500,000	18,296,067	94,246,067
Streets	5,223,245	8,095,854	22,403,200	21,818,200	26,664,970	84,205,469	87,555,843
Water	5,059,027	3,895,000	13,900,000	15,420,000	4,040,000	42,314,027	63,289,027
Sustainability	2,043,828	-	-	-	-	2,043,828	2,043,828
Admin	1,931,130	50,000	50,000	450,000	50,000	2,531,130	2,781,130
Fleet	1,180,337	1,585,560	1,613,774	590,000	85,000	5,054,671	5,054,671
Public Works	377,170	250,000	75,000	100,000	-	802,170	802,170
Open Space	361,258	-	150,000	150,000	200,000	861,258	1,361,258
B&G	251,551	-	20,500	-	4,924,771	5,196,822	5,196,822
Stormwater	250,000	638,141	638,141	-	231,525	1,757,807	2,061,684
IT	91,995	130,500	100,000	100,000	121,500	543,995	563,995
Econ Dev Housing	70,000	100,000	100,000	-	-	270,000	270,000
Public Safety	-	-	-	-	-	-	-
Grand Total	26,780,541	18,520,055	40,040,818	39,718,064	38,817,766	163,877,244	265,226,495

Capital Improvement Plan Summary 2025 - 2029

New Project
Complete Project
Funding / Scope Change

All Funds

Fund	Dept	Staff Lead	Project	Account Code	Activity Code	2025 Rev YE Budget	2025 YTD Actual	Budget to YTD Actual Variance	2026
Capital Imp Fund	Admin	Melissa Daruna	Pool and Ice Capital Improvements Funding	31-51-724	N/A	50,000	50,000	-	50,000
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Town Hall - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	31-51-730	312508	-	-	-	1,781,563
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Pavilion & Studio - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	31-51-737	312509	-	-	-	167,529
Capital Imp Fund	B&G	Tom Gosiorowski	Pavilion - Floor	31-51-737	312607	-	-	-	20,000
Capital Imp Fund	B&G	Tom Gosiorowski	Irrigation Intake Improvements - Chambers Park	31-51-745	312401	-	-	-	121,551
Capital Imp Fund	Sustainability	Kira Koppel	Building Electrification Public Works - Prior Year Approved Request + Additional Scope, including Building Envelope and Solar PV	31-51-750	312510	62,634	62,634	-	51,736
Capital Imp Fund	B&G	Tom Gosiorowski	Public Works Office Remodel	31-51-750	312410	30,000	-	30,000	-
Capital Imp Fund	IT	Kevin Aoki	Security Cameras & Access Controls	31-51-751	312303	77,547	77,547	-	-
Capital Imp Fund	IT	Kevin Aoki	Fiber Conduit -To Cemetery Tank for Town Internet Service	31-51-751	312403	37,100	30,823	6,277	-
Capital Imp Fund	IT	Kevin Aoki	Council Chambers AV Upgrades Phase II	31-51-751	312502	-	-	-	15,000
Capital Imp Fund	IT	Kevin Aoki	IT Equipment Racks - PW Office Remodel, W/WW & Town Hall	31-51-751	312504	15,500	-	15,500	13,000
Capital Imp Fund	IT	Kevin Aoki	*NEW* Capitol Street Broadband Conduit	31-51-751	312602	-	-	-	101,000
Capital Imp Fund	IT	Kevin Aoki	*NEW* Recommended Security Upgrades for Town Hall & Public Works	31-51-751	312603	-	-	-	20,000
Capital Imp Fund	IT	Kevin Aoki	Brush Creek Pavilion AV Upgrades - NEED UPDATED QUOTE (original approved budget was \$8,500)	31-51-751	312604	-	-	-	15,000
Capital Imp Fund	IT	Kevin Aoki	Expanding Public Wi-Fi	31-51-751	312606	-	-	-	13,495
Capital Imp Fund	Econ Dev Housing	Nikki Davis	Purchase of (2) Employee Housing Units at Haymeadow	31-51-770	N/A	698,052	698,052	-	-
Capital Imp Fund	Streets	Ryan Johnson	Handicap Ramps ADA Replacements	31-52-712	312306	-	-	-	30,000
Capital Imp Fund	B&G	Tom Gosiorowski	Burger King ROW Irrigation Conversion	31-52-712	312605	-	-	-	15,000
Capital Imp Fund	IT	Kevin Aoki	Monument Reader Board - Grand Avenue	31-52-719	312503	37,500	37,120	380	-
Capital Imp Fund	B&G	Kevin Fontana	E-Bike Signage and Installation (Rolled over from 2025)	31-52-730	312411	-	-	-	65,000
Capital Imp Fund	Econ Dev Housing	Nikki Davis	*NEW* Townwide Wayfinding Improvement Project implementation based on findings from Wayfinding Study	31-52-730	312601	-	-	-	55,000
Capital Imp Fund	Streets	Ryan Johnson	Sylvan Lake Road Bike & Ped Safety Improvements	31-52-737	30	1,130,000	1,042,649	87,351	-
Capital Imp Fund	Streets	Tom Gosiorowski	Street Replacement: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard (was \$2,000,000 in original approved budget)	31-52-771	312404	150,000	102,088	47,912	2,637,000
Capital Imp Fund	Admin	Melissa Daruna	Property Acquisition Grand Avenue	31-52-780	N/A	786,708	786,708	-	-
Capital Imp Fund	Streets	Tom Gosiorowski	Grand Avenue Improvements	31-52-780	N/A	1,700,000.00	2,022,736.84	(322,736.84)	1,000,000
Capital Imp Fund	Streets	Tom Gosiorowski	*NEW* Brush Creek Road Extension (Right of Way)	31-52-780	N/A	-	-	-	245,000
General Fund	Streets	Kevin Fontana	Street Resurfacing - 2026	10-54-361		-	-	-	820,245
General Fund	Streets	Kevin Fontana	Street Resurfacing - 2025: Sylvan Lake (various locations), Lime Park, 7 Hermits, Fourth of July Ranking Based on Study	10-54-361		500,000	485,447	14,553	-
Capital Imp Fund	Streets	Tom Gosiorowski	*NEW* Brush Creek Road Extension (Parking Area)	31-52-780	N/A	-	-	-	50,000
Capital Imp Fund	Streets	Kevin Fontana	908 High Flow (Rolled over from 2025)	31-54-728	312505	-	-	-	15,000
Sales Tax CIF	Public Works	Ryan Johnson	Sidewalk / Trail: Nogal Road	61-50-730	612501	220,000	134,756	85,244	-
Water Fund	Water	Ryan Johnson	Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	52-59-774	522402	200,000	76,500	123,500	1,300,000
Capital Imp Fund	B&G	Kevin Fontana	Electric V-Box (Sand Spreader)	31-54-728	312506	15,000	12,636	2,364	-
Capital Imp Fund	Fleet	Kevin Fontana	Streets: 4900 Snow Plow Truck - 2019 - NEED UPDATED QUOTE	31-54-728	N/A	-	-	-	250,000
Capital Imp Fund	Fleet	Kevin Fontana	B&G: Ford F-350 or Similar 1 Ton Flat Bed / Plow	31-54-730	N/A	-	-	-	80,000

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Fund	Dept	Staff Lead	Project	Account Code	Activity Code	2025 Rev YE Budget	2025 YTD Actual	Budget to YTD Actual Variance	2026
Capital Imp Fund	Fleet	Kevin Fontana	B&G: Chevy Silverado /Weed Sprayer (original budget \$80,000)	31-54-730	N/A	85,000	83,161	1,839	-
Capital Imp Fund	Fleet	Kevin Fontana	B&G: John Deere 301- A Tractor	31-54-760	N/A	64,000	-	64,000	-
Capital Imp Fund	Fleet	Kevin Fontana	B&G: Air Compressor Trailer/185 Atlas	31-54-765	N/A	65,000	30,629	34,371	-
Capital Imp Fund	Fleet	Kevin Fontana	B&G: Toro Z Master	31-54-780	N/A	-	-	-	28,000
Capital Imp Fund	Fleet	Kevin Fontana	Streets: Bucket Truck (original budget \$191,000)	31-54-797	N/A	193,985	193,985	-	-
Capital Imp Fund	Public Safety	Carrie Buhlman	Mobile Radar Speed Trailer	31-55-715	312501	19,000	18,506	494	-
Capital Imp Fund	Public Safety	Carrie Buhlman	Town Hall Basement Remodel - Public Safety Secure Storage	31-55-715	312507	50,000	37,098	12,902	-
Capital Imp Fund	Public Safety	Carrie Buhlman	*NEW* Shipping Container for Secure Equipment & Trailer Storage	31-55-715	312511	15,000	13,922	1,078	-
Conservation Trust Fund	Open Space	Alex Smiley	Haymaker Trailhead Vault Restroom & Water Fountain	71-50-755	N/A	110,000	-	110,000	-
Capital Imp Fund	Public Safety	Carrie Buhlman	*NEW* Public Safety: Drone	31-55-715	312512	17,866	17,865	1	-
Capital Imp Fund	Fleet	Carrie Buhlman	Public Safety: Patrol Vehicles - Ford F-150 First Responders (original approved budget was \$380,424 for hybrid vehicles)	31-55-724	N/A	-	-	-	465,816
Open Space Fund	Open Space	Alex Smiley	Restoration Project/Habitat Improvements on Open Space (Brush Creek and Hernage Creek) - rolled over \$37,812 unused from 2024	81-50-730	812401	157,812	108,810	49,002	-
Open Space Fund	Open Space	Alex Smiley	Open Space & Trails Master Plan Implementation Phase 1 & 2 - Planning & Implementation Process	81-50-747	812501	30,000	25,337	4,663	160,256
Open Space Fund	Open Space	Alex Smiley	Hockett Gulch Trailhead Signage Infrastructure - Cancelled	81-50-755	812502	-	-	-	-
Open Space Fund	Open Space	Alex Smiley	VVMTA Open Space Signage Project	81-50-755	812503	3,000	3,000	-	-
Open Space Fund	Econ Dev Housing	Nikki Davis	Open Space Wayfinding Signage and Information project	81-50-755	812601	-	-	-	15,000
Open Space Fund	Fleet	Alex Smiley	Open Space: Vehicle Fleet Replacements	81-50-711	N/A	-	-	-	45,000
Open Space Fund	Fleet	Alex Smiley	Open Space: Vehicle Fleet - New for Ranger Position	81-50-711	N/A	-	-	-	-
Refuse Fund	Public Works	Kevin Aoki	Oil Drop Site - Security Camera and License Plate Reader	53-53-725	532501	32,000	2,830	29,170	-
Sales Tax CIF	Admin	Melissa Daruna	Eagle Pool Rebuild	61-50-720	612304	7,311,198	5,930,068	1,381,130	-
Capital Imp Fund	Fleet	Carrie Buhlman	*NEW* Public Safety: Code Enforcement Truck	31-55-724	N/A	-	-	-	123,150
Sales Tax CIF	Public Works	Melissa Daruna	Sidewalk/Trail: Cemetery Connection to Terrace	61-50-730	612601	-	-	-	125,000
Sales Tax CIF	Admin	Melissa Daruna	Brush Creek Park - Playground Equipment	61-50-745	42	250,000	218,027	31,973	-
Capital Imp Fund	Fleet	Carrie Buhlman	Public Safety: Patrol Vehicles. Traded in (2) existing 2024 Ford F150s (original budget \$345,840)	31-55-724	N/A	400,000	404,748	(4,748)	-
Sales Tax CIF	Admin	Melissa Daruna	BMX Park Improvements	61-50-745	612403	26,922	26,403	519	-
Sales Tax CIF	Admin	Melissa Daruna	Skateboard Park Design	61-50-745	612404	30,000	30,000	-	-
Sales Tax CIF	Public Works	Tom Gosiorowski	Dog Park Improvements	61-50-745	612401	-	-	-	45,000
Sales Tax CIF	Admin	Melissa Daruna	Nogal Park - Playground	61-50-745	612504	50,000	16,765	33,235	500,000
Sales Tax CIF	Admin	Melissa Daruna	Brush Creek Playground - Non-capitalizable Expenses	61-50-745	612505	-	7,611	(7,611)	-
Stormwater Fund	Stormwater	Stephan Wilson	*NEW* Capitol Street	55-50-711	552601	-	-	-	250,000
Wastewater Fund	Wastewater	Kevin Aoki	Security Cameras and Access Controls	51-58-711	512302	8,158	8,158	-	-
Wastewater Fund	Sustainability	Kira Koppel	Wastewater campus landscaping Xeriscape (Rolled over from 2025)	51-58-711	512305	-	-	-	10,000

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Fund	Dept	Staff Lead	Project	Account Code	Activity Code	2025 Rev YE Budget	2025 YTD Actual	Budget to YTD Actual Variance	2026
Wastewater Fund	Wastewater	Stephan Wilson	*NEW* Brush Creek and Eagle River Temperature Monitoring Stations	51-58-711	512306	14,963	14,963	-	-
Wastewater Fund	Wastewater	Stephan Wilson	Nutrient Criteria Nitrogen	51-58-711	512308	2,000,000	819,093	1,180,907	9,550,000
Wastewater Fund	Wastewater	Stephan Wilson	WWTP: Replumbing (Removed & incorporated into larger project)	51-58-721	512310	-	-	-	-
Wastewater Fund	Wastewater	Stephan Wilson	Headworks Screen	51-58-721	512311	24,000	11,808	12,192	211,000
Wastewater Fund	Wastewater	Stephan Wilson	Process Building: Fire Alarms	51-58-721	512402	5,000	-	5,000	10,000
Wastewater Fund	Wastewater	Stephan Wilson	Grand Avenue Wastewater Infrastructure Improvements	51-58-730	512314	45,000	69,784	(24,784)	-
Wastewater Fund	Wastewater	Stephan Wilson	*NEW* Brush Creek Road Extension - Grand Ave to Eagle County Properties	51-58-730	512601	-	-	-	70,000
Wastewater Fund	Fleet	Stephan Wilson	Wastewater: Ford F-150 (decr. Original budget \$34,000)	51-58-740	N/A	51,000	51,334	(334)	-
Water Fund	Water	Stephan Wilson	Cemetery Tank	52-59-740	17	3,779,278	3,207,807	571,471	250,000
Water Fund	Water	Kevin Aoki	Security Cameras and Access Controls	52-59-711	522302	13,324	13,324	-	-
Water Fund	Sustainability	Kira Koppel	Water campus landscaping Xeriscape	52-59-711	522304	-	-	-	10,000
Water Fund	Water	Stephan Wilson	Lower Eby Creek Tank and Booster Pump Station Replacement	52-59-740	522305	2,328,974	809,998	1,518,976	150,000
Water Fund	Water	Stephan Wilson	Brush Creek Transmission Main Replacement - Phase III	52-59-773	522306	1,920,000	1,827,778	92,222	180,000
Water Fund	Water	Stephan Wilson	Adams Rib School House PRV - Removed and added to Transmission Main budget	52-59-774	522307	-	-	-	-
Water Fund	Water	Stephan Wilson	East Eagle Tank & Distribution	52-59-740	522312	5,000	2,419	2,581	500,000
Water Fund	Water	Stephan Wilson	Lower Eby Creek Tank Coating	52-59-740	522316	1,250,000	853,432	396,568	-
Water Fund	Water	Stephan Wilson	UBWTP: 2 MG Tank Rehab	52-59-757	522317	7,397	7,397	-	-
Water Fund	Water	Stephan Wilson	Brush Creek Transmission Main PRV	52-59-773	522318	30,000	19,098	10,902	-
Water Fund	Water	Stephan Wilson	Grand Avenue Water Infrastructure Improvements	52-59-774	522320	45,000	75,892	(30,892)	30,000
Sales Tax CIF	Public Works	Tom Gosiorowski	Park Restroom Improvements - Town Park. Use Activity Code 612602 for insurance claim repairs.	61-50-745	612502	-	102	(102)	100,000
Water Fund	Water	Stephan Wilson	UBWTP Fire Alarms	52-59-757	522403	10,000	-	10,000	-
Water Fund	Water	Stephan Wilson	UBWTP Pretreatment Valve and Actuator	52-59-757	522405	20,000	-	20,000	-
Water Fund	Sustainability	Kira Koppel	Building Electrification Project - Upper Basin Plant Water Heater (Not Grant-Funded)	52-59-757	522502	-	-	-	7,500
Water Fund	Water	Stephan Wilson	Generator and Back Up Power for Booster Pump Stations	52-59-710	522503	-	-	-	70,000
Water Fund	Fleet	Stephan Wilson	Water: Ford F-150 Lighting (New Addition - decr. Original budget \$20,000))	52-59-745	522504	60,000	69,170	(9,170)	-
Water Fund	Fleet	Stephan Wilson	Water: Ford F-150 (From Wastewater)	52-59-745	522505	5,000	-	5,000	-
Water Fund	Water	Stephan Wilson	*NEW* UBWTP Heaters (2)	52-59-757	522506	22,481	22,481	-	-
Water Fund	Water	Stephan Wilson	UBWTP Filter Trains	52-59-757	522507	-	-	-	50,000
Water Fund	Water	Stephan Wilson	*NEW* LBWTP Drying Bed Waterproofing Membranes	52-59-754	522508	50,000	-	50,000	-
Water Fund	Water	Stephan Wilson	*NEW* PLC Upgrades: UBWTP, Highlands, & Frost Creek	52-59-711	522509	193,782	-	193,782	-
Water Fund	Water	Stephan Wilson	UBWTP: Lifecycle replacement and regulatory upgrades	52-59-757	522601	-	-	-	200,000
Water Fund	Water	Stephan Wilson	*NEW* Brush Creek Road Extension - Grand Ave to Three Way Stop	52-59-774	522602	-	-	-	85,000
Water Fund	Water	Stephan Wilson	Upper Eby Creek Tank Recoating and Rehab	52-59-740	522603	-	-	-	55,000
Water Fund	Fleet	Stephan Wilson	Water: Ford F-150 (2026)	52-59-745	N/A	-	-	-	85,000
Total			101			26,509,180	20,672,499	5,836,682	22,312,841