



**Town Council
WORK SESSION
Tuesday, September 23, 2025
Public Meeting Room / Eagle Town Hall
200 Broadway Eagle, CO**

*This agenda and the meetings can be viewed at www.Townofeagle.org.
Times listed are approximate and are subject to change.*

TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

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PRESENTATION

1. Operating & Capital Budget Work Session (2 Hours)

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

Camille Deering
Town Clerk

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To: Mayor and Town Council
From: Larry Pardee, Town Manager
Rachel Tand, Finance Director
Date: September 23, 2025
Re: 2025 – 2026 Operating & Capital Budget Work Session

REQUEST: Staff requests that the Town Council review the 2025 Supplemental Budget and the proposed 2026 Budget, in conjunction with the staff memo below, and provide feedback.

INTRODUCTION: The budget process requires significant time and dedication from both the Staff and the Council. The budget serves as a blueprint for Town operations, communicating the priorities of the Town Council and the organization. As stewards of public resources, it is essential to uphold our fiscal responsibility to the citizens and taxpayers of our community. This responsibility involves managing the hard-earned tax dollars of our citizens effectively, ensuring that every dollar is spent wisely and in the community's best interest. The decisions presented in this document will require thoughtful consideration from the Council, as outlined in the analysis below.

The Town has experienced steady growth in General Fund revenues over the past ten years. In response to this growth and the economic landscape, we made significant new investments in our operating budgets, particularly in personnel and wage increases, to remain competitive in the labor market. In addition, we invested in new and increased services for the Town such as sustainability, IT expansion, communications, and economic development and housing. With General Fund growth now slowing to a more modest amount as sales tax revenue stabilizes, we must focus on maintaining the services we are currently providing rather than adding new services. Our priorities are to take care of the staff and programs that we have, continue to invest in critical capital projects, maintain sufficient reserves, and ensure the Town's long-term financial stability.

This work session is an opportunity to look at the Town's projected operating revenue and expenditures, as well as capital expenditures and the updated five-year Capital Improvement Plan. The analysis provides an overview of our budget approach, year-over-year changes, and next steps. Staff will make any necessary adjustments based on feedback received at this meeting.

ANALYSIS:

Budget Approach

For 2026, based on preliminary revenue projections, we required Staff to maintain a **flat (0% increase)** budget. **It's important to note that because we ended up implementing 5% budget reductions last year, we are effectively asking Staff to maintain those reductions this year as well as not receive any new funding.** This directive excluded personnel expenditures and mandatory contract increases, such as

Animal Control and Dispatch services, allowing the Town to focus on increased investment in targeted areas. The General Fund added \$243,058 in mandatory contract increases alone, with the majority going toward Public Safety.

Our goal is to present a balanced budget to Council, with projected operating revenues equaling or exceeding projected operating expenditures. **Our second 2026 draft budget shows an operating loss of (\$439,835).** We take a conservative approach to budgeting for both revenues and expenditures. Typically, actual revenues exceed budgeted amounts by year-end, and costs are calculated based on 100% employment of all positions throughout the year, something that rarely occurs. As a result, we often realize a year-end surplus, which can help us with our transfers to other funds. These conservative budgeting practices help ensure the Town does not commit to unsustainable operating expenses.

In this draft of the budget, Staff is initially recommending funding \$2,000,000 to the Capital Improvements Fund (including \$1,500,000 to Grand Avenue) and \$150,000 to the Open Space Fund. These transfers are excluded from our consideration to balance operating revenues with operating expenditures and are typically funded from excess fund balance and/or current year unplanned budget surpluses.

Townwide Personnel Growth:

Overall townwide personnel actual spend has increased 50% since 2022:

- 2022 - \$6,001,820 (Actual)
- 2023 - \$7,871,575 (Actual)
- 2024 - \$9,014,874 (Actual)
- 2025 - \$11,025,245 (Original Budget) \$10,184,183 (Revised Budget)
- **2026 - \$11,318,160 (Proposed Budget)**

We have added staff to maintain and enhance the delivery of essential governmental services in our community, including for the addition of the new Lower Basin Water Treatment Plant, as well as adding staff for sustainability, economic development and housing, communication, code enforcement, and engineering. In addition, inflation and intense local competition for employees have increased the Town's expenses. Below are the changes in townwide budgeted positions since 2021:

Townwide Budgeted Positions						
Year	2021	2022	2023	2024	2025	2026
Full-Time	51	61	68	73	74	73
Part-Time	6	6	4	3	3	3
Seasonals	8	8	8	5	5	5
Total	65	75	80	81	82	81

Although over a dozen requests were made for new or reclassified positions in 2026, due to current revenue constraints, Staff is only seeking Council's input on the following positions for the 2026 budget:

- **Police Officer** – This existing position was fully grant-funded for the past two years but now must be absorbed by the Town. If or when a police officer leaves the Town in the future, this position will not be backfilled, but we must budget as if no turnover will occur.
- **Public Safety Reclassification Request** – the Town Manager approved a prior year reclassification request that is reflected in this second draft of the budget.

- **Open Space Ranger** – This position was budgeted in 2025 but with external revenue to support the expense. If Council chooses to fund this position, at a cost of \$104,300 to the Town, it will be with the expectation that no external funding will be received. **We have removed this from the second draft of the budget, at Council’s request, and added a part-time seasonal Open Space technician.**

Other Personnel Budget Increases:

- **Compensation: Staff has budgeted a 4% combined merit and cost of living increase at Council’s request**, based on performance and an evaluation of goal achievement. HR’s analysis of compensation increases locally as well as through the Employers Council indicate higher increases for 2026, between 3% and 5%.

In 2023 and 2024, the Town made significant market and pay plan/pay grade adjustments. For 2026, in addition to the proposed 4% increase outlined above, we are proposing that current market adjustments be evaluated next Spring. If there are any significant changes, we will bring them before Council next year for consideration. The delay is to allow time for HR, Finance, and our third-party vendor to fully evaluate the Pay Plan in conjunction with the requests we’ve received for reclassifications. In addition, we will be able to see if 2026 revenue will support mid-year pay increases.

- **Health Benefits:** The Town currently offers staff a PPO plan and High-Deductible Health Plan (HDHP). We received notice from CEBT of a 17% increase for both plans due to claim activity in the prior 12-month period. Fortunately, as a Town we have historically budgeted health insurance very conservatively, resulting in budget savings of over \$400,000 in 2025. We have decided to strategically use a portion of these savings to fund part of the 17% increase, to keep the increase to staff manageable. In addition, we are proactively investing in the HDHP to encourage employees to switch from the PPO plan. This is the best option we have to reduce claim activity in the future, which will directly impact our premiums. Within CEBT, some organizations only saw a 5% increase in premiums this year (compared to our 17%) due to their low claim activity.

Due to our conservative budgeting practices in prior years, we have been able to keep the plans the same from last year, including our standard contribution to the HRA reimbursement account, with only modest increases to staff premiums. In addition, we are proud to be able to fund employee HSA accounts for the first time ever. Single employees will receive \$1,000 in their HSA account on the first pay period in January, and employees with at least one other person on their health insurance plan will receive \$1,500. With the revised premiums and this contribution to the HSA, it is now **more cost effective for every single employee to be on the HDHP instead of the PPO plan.** In addition, new employees will only be eligible to elect the HDHP going forward. We hope that in time the majority if not all of staff will transition to this plan.

PPO Plan			
	2025	2026	
EE Premiums:	Annual Premiums*		Increase \$
EE	\$ 712	\$ 813	\$ 101
EE + Spouse	2,578	2,866	289
EE + Children	2,383	2,651	267
Family	4,023	4,479	456
No Plan Changes:	Single/Family	Single/Family	
Deductibles	\$3,000 / \$6,000	\$3,000 / \$6,000	
Maximum OOP	\$5,000 / \$10,000	\$5,000 / \$10,000	
With HRA Benefit:	Single/Family	Single/Family	
Deductibles	\$2,000 / \$4,000	\$2,000 / \$4,000	
Maximum OOP	\$2,000 / \$4,000	\$2,000 / \$4,000	

Premium Split	
Employee	Employer
6%	94%
10%	90%
10%	90%
12%	88%

* Annual premiums are based on employee utilizing \$25 monthly wellness discount

High Deductible Health Plan			
	2025	2026	
EE Premiums:	Annual Premiums*		Increase \$
EE	\$ 386	\$ 407	\$ 21
EE + Spouse	1,634	1,694	60
EE + Children	1,509	1,565	56
Family	2,524	2,612	88
Plan Changes:	Single/Family	Single/Family	
Deductibles	\$5,000 / \$10,000	\$5,000 / \$10,000	
Maximum OOP	\$5,000 / \$10,000	\$5,000 / \$10,000	
With HRA Benefit:	Single/Family	Single/Family	
Deductibles	\$2,000 / \$4,300	\$2,000 / \$4,300	
Maximum OOP	\$2,000 / \$4,300	\$2,000 / \$4,300	
With HRA & HSA Benefit:	Single/Family	Single/Family	
Deductibles	\$2,000 / \$4,300	\$1,000 / \$2,800	
Maximum OOP	\$2,000 / \$4,300	\$1,000 / \$2,800	

Premium Split	
Employee	Employer
3%	97%
6%	94%
6%	94%
8%	92%

* Annual premiums are based on employee utilizing \$25 monthly wellness discount

- **Retirement Benefits:** Employee and Town retirement contributions are unchanged at 7% each for 2026, though the **4% compensation increase** does have a financial impact to the Town.

General Fund Summary

Revenue Summary

In 2026, Staff is projecting General Fund revenue of \$12,961,381, a year-over-year increase of \$244,339 or 1.9% from the original 2025 budget. The 2025 revised budget is projecting revenue of \$14,000,195, and while some of that is one-time in nature (such as development fees), we believe that our projection is realistic while remaining aligned with our conservative approach. Tax revenue comprises 79% of the General Fund's total collections, with total tax revenue projected at \$10,112,360, a decrease of (\$184,140) from the 2025 revised budget.

Sales Tax: We continue to see the stabilization of sales tax growth that began at the end of 2023. In prior years, the Town had experienced substantial double-digit percentage growth in sales tax revenues.

However, this growth slowed considerably in 2024, and year-to-date 2025 has been around 3% year-over-year.

Tobacco Tax: Based on the tobacco flavor ban passed by Town Council this year and effective January 1, 2026, we are estimating a decrease of (\$310,140) in tobacco tax revenue next year. We do not have sales data that identifies which portion of current sales are flavored products, but based on input from the community, we are conservatively estimating a 50% drop in that tax revenue.

Property Tax: The Town received the 2025 preliminary certification of values, indicating a 17% increase in actual property value over the prior year, which will result in a \$51,000 or 9% increase in 2025 property tax received in 2026.

Building Permits: Staff is projecting a 25% decrease in building permits over the 2025 revised budget, based on planned permits for Haymeadow Neighborhoods. We are only budgeting for projects that in Staff's estimation are 95% or higher likely to be billed in 2026, to avoid artificially boosting revenue with one-time funds.

Grant Revenue: We only budget for grants that have already been awarded, not speculative grants. Below are the General Fund grants currently budgeted for 2025 and 2026:

General Fund Grants	2025	2026	TOTAL
CO Tourism Office - Wayfinding Grant	\$ 8,000	\$ 12,000	\$ 20,000
Bike Rebate	1,822	-	1,822
Building Electrification Grant - Planning	6,400	-	6,400
DOLA Software Implementation Grant	54,100	157,900	212,000
DOLA REDI Grant - Townwide Business Advancement	-	100,000	100,000
SMART Policing Grant	389,238	-	389,238
CPW Human-Bear Conflict Grant	-	38,810	38,810
SS4A Grant - Comprehensive Safety Plan	103,682	-	103,682
Local Planning - Affordable Housing	37,048	-	37,048
TOTAL	\$ 600,290	\$ 308,710	\$ 909,000

Other Revenues: There are no notable changes for other revenue sources.

Revenue Analysis

At Council's request, staff has prepared a five-year analysis of the original revenue budgets vs. actual income, shown on the following pages. Staff would like to point out that in 2024, actual revenue only exceeded budget by **\$147,078**, with large variances in General Fund interest earned, police grants (one-time funding), and real estate transfer fees (one-time funding). As we spend down the fund balance, interest earnings will decline. Taxes came in under budget by (\$426,591). **In prior years, actual revenue exceeded budget by a significant amount, which contributed to our excess General Fund fund balance, but we do not anticipate this will continue to occur, based on 2024 actual and 2025 YTD revenue. Staff continues to recommend the conservative revenue budget reflected in our first two drafts of the budget.**

GENERAL FUND: REVENUE DETAIL

	2024			2023			2022			
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	
TAXES										
10-431-10	General Property Tax	\$ 570,090	\$ 578,083	\$ 7,993	\$ 381,304	\$ 382,588	\$ 1,284	\$ 385,512	\$ 384,916	\$ (596)
10-431-20	Specific Ownership Tax	21,000	26,958	5,958	21,000	21,902	902	20,000	20,796	796
10-431-30	Sales Tax - Regular	8,840,000	8,399,949	(440,051)	8,120,000	8,296,117	176,117	7,197,242	7,988,190	790,948
10-431-31	Sales Tax - Special Marijuana/Tobacco	811,000	848,220	37,220	882,000	815,619	(66,381)	920,000	859,065	(60,935)
10-431-44	Severance Tax	250	53	(197)	300	281	(19)	350	234	(116)
10-431-45	Federal Mineral Tax	250	517	267	250	1,865	1,615	250	278	28
10-431-50	Franchise Fees	254,000	239,657	(14,343)	262,000	298,286	36,286	220,000	293,817	73,817
10-431-60	Marketing Lodging Tax	272,000	248,562	(23,438)	252,350	275,519	23,169	195,700	249,550	53,850
	TOTAL TAXES	\$ 10,768,590	\$ 10,341,999	\$(426,591)	\$ 9,919,204	\$ 10,092,176	\$ 172,972	\$ 8,939,054	\$ 9,796,846	\$ 857,792
LICENSES & PERMITS										
10-432-10	Business Licenses	\$ 35,000	\$ 41,145	\$ 6,145	\$ 55,450	\$ 37,975	\$ (17,475)	\$ 44,000	\$ 46,475	\$ 2,475
10-432-12	Liquor Licenses	5,000	9,410	4,410	4,856	12,583	7,727	4,800	9,853	5,053
10-432-13	Marijuana & Tobacco Licenses	7,000	3,750	(3,250)	7,000	6,500	(500)	6,000	7,000	1,000
10-432-20	Building Permits	596,000	507,103	(88,897)	623,000	811,869	188,869	300,000	585,247	285,247
10-432-27	Electrical Permits	35,000	6,591	(28,409)	35,500	103,633	68,133	30,000	31,548	1,548
10-432-30	Road Cut Permits	5,000	3,960	(1,040)	5,000	1,780	(3,220)	7,000	6,160	(840)
10-432-35	Sign Permits	550	850	300	550	650	100	650	600	(50)
10-432-40	Special Event Permits	425	939	514	1,000	125	(875)	250	1,050	800
	TOTAL LICENSES & PERMITS	\$ 683,975	\$ 573,748	\$(110,227)	\$ 732,356	\$ 975,115	\$ 242,759	\$ 392,700	\$ 687,933	\$ 295,233
INTERGOVERNMENTAL REVENUE										
10-433-20	Motor Vehicle License Fee	\$ 32,000	\$ 32,712	\$ 712	\$ 39,800	\$ 31,389	\$ (8,411)	\$ 31,000	\$ 35,269	\$ 4,269
10-433-30	Highway Users Tax	266,465	313,867	47,402	258,627	270,286	11,659	258,459	267,587	9,128
10-433-60	Road & Bridge Tax	119,000	170,526	51,526	113,000	112,800	(200)	100,000	113,519	13,519
10-433-70	County Sales Tax	307,000	286,513	(20,487)	278,700	288,605	9,905	231,000	277,166	46,166
10-433-75	Grants	451,332	386,166	(65,166)	15,000	911,533	896,533	45,000	83,543	38,543
10-433-85	Intergovernmental Contributions	70,386	70,386	(0)	68,336	68,306	(30)	51,974	33,663	(18,311)
	TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,246,183	\$ 1,260,170	\$ 13,987	\$ 773,463	\$ 1,682,921	\$ 909,458	\$ 717,433	\$ 810,747	\$ 93,314
CHARGES FOR SERVICES										
10-434-10	Planning & Zoning Fees	\$ 16,000	\$ 9,291	\$ (6,709)	\$ 16,000	\$ 18,450	\$ 2,450	\$ 23,000	\$ 36,183	\$ 13,183
10-434-20	Planning & Zoning Reimbursable	140,000	215,581	75,581	140,000	108,887	(31,113)	159,000	169,407	10,407
10-434-25	Facility Usage Fees	63,000	78,723	15,723	63,000	62,895	(105)	40,000	73,277	33,277
10-434-26	Facility Usage Deposits	-	3,939	3,939	-	3,928	3,928	-	4,386	4,386
10-434-30	Sponsorship & Event Fees	15,000	7,700	(7,300)	15,200	11,105	(4,095)	10,000	14,372	4,372
10-434-32	Broadband Service Charges	-	32,040	32,040	-	93,478	93,478	-	21,540	21,540
10-434-40	Real Estate Transfer Fee	-	69,577	69,577	-	36,936	36,936	-	-	-
10-434-50	Disposable Bag Usage Fee	-	-	-	-	29,899	29,899	-	-	-
	TOTAL CHARGES FOR SERVICES	\$ 234,000	\$ 416,851	\$ 182,851	\$ 234,200	\$ 365,578	\$ 131,378	\$ 232,000	\$ 319,165	\$ 87,165

GENERAL FUND: REVENUE DETAIL

	2024			2023			2022		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
FINES & FORFEITURES									
10-435-10 Fines & Forfeits	\$ 35,000	\$ 29,271	\$ (5,729)	\$ 35,000	\$ 42,162	\$ 7,162	\$ 40,000	\$ 42,915	\$ 2,915
10-435-15 Police Surcharge	6,500	3,294	(3,206)	6,500	3,761	(2,739)	5,000	3,708	(1,292)
10-435-20 Police Miscellaneous	5,000	6,110	1,110	5,000	9,394	4,394	3,500	9,236	5,736
10-435-25 Police Grants	9,279	134,215	124,936	12,414	16,868	4,454	7,925	25,676	17,751
10-435-30 Special Duty Reimbursable	30,000	25,849	(4,151)	30,000	33,799	3,799	39,000	25,249	(13,751)
10-435-35 Charitable Organization Fee	-	-	-	-	-	-	-	-	-
TOTAL FINES & FORFEITS	\$ 85,779	\$ 198,739	\$ 112,960	\$ 88,914	\$ 105,984	\$ 17,070	\$ 95,425	\$ 106,784	\$ 11,359
MISCELLANEOUS REVENUE									
10-436-10 General Interest	\$ 150,000	\$ 391,697	\$ 241,697	\$ 140,000	\$ 467,569	\$ 327,569	\$ 9,000	\$ 177,837	\$ 168,837
10-436-11 ARPA Interest	25,438	84,583	59,145	49,000	95,359	46,359	-	28,364	28,364
10-436-12 GASB87 Lease Interest Revenue	-	203	203	-	365	365	-	711	711
10-436-17 Penalty & Interest	500	6,606	6,106	500	4,189	3,689	-	940	940
10-436-25 Property Damage Interest	-	-	-	-	-	-	-	-	-
10-436-30 Contributions & Donations	-	1,000	1,000	-	100	100	-	-	-
10-436-42 Information Center Donations	-	-	-	-	-	-	-	-	-
10-436-50 Rental Income	13,663	21,603	7,940	20,870	21,350	480	20,000	19,882	(118)
10-436-51 GASB87 NPV Adj to Lease Revenue	-	(1,498)	(1,498)	-	(1,746)	(1,746)	-	(1,535)	(1,535)
10-436-52 Employee Housing Rental Income	-	6,180	6,180	-	-	-	-	-	-
10-436-70 Other Miscellaneous Revenue	10,500	11,284	784	15,000	10,543	(4,457)	15,000	9,117	(5,883)
10-436-71 Settlement Miscellaneous Revenue	-	2,500	2,500	-	-	-	-	-	-
10-436-72 Sale of Fixed Assets	-	-	-	-	31,600	31,600	-	14,000	14,000
10-436-75 Service Charge	-	-	-	-	-	-	-	-	-
10-436-78 Insurance Proceeds	-	58,131	58,131	-	40,681	40,681	-	8,278	8,278
10-436-80 Reimbursable Revenue - Other	-	2,577	2,577	-	5,973	5,973	-	8,282	8,282
10-436-94 Impact Fees Administration Fees	-	2,088	2,088	-	2,668	2,668	-	770	770
10-436-95 Fee in Lieu - LERP	-	-	-	-	-	-	-	-	-
10-436-96 Grants	-	-	-	-	-	-	-	-	-
TOTAL MISCELLANEOUS REVENUE	\$ 200,101	\$ 586,954	\$ 386,853	\$ 225,370	\$ 678,652	\$ 453,282	\$ 44,000	\$ 266,644	\$ 222,644
TRANSFERS FROM OTHER FUNDS									
10-437-20 Water - Indirect IT Services	\$ 76,538	\$ 66,116	\$ (10,422)	\$ 104,374	\$ 104,374	\$ -	\$ 89,473	\$ 75,198	\$ (14,275)
10-437-30 Wastewater - Indirect IT Services	51,197	47,797	(3,400)	56,405	56,405	-	64,806	54,454	(10,352)
10-437-40 General Admin. Refuse	16,000	16,000	-	20,000	14,000	(6,000)	20,000	20,000	-
10-437-56 Broadband - Indirect IT Services	-	-	-	-	-	-	-	-	-
10-437-31 Capital Improvements	-	-	-	-	-	-	-	-	-
10-437-72 Bag Fee Fund	-	-	-	-	-	-	-	-	-
10-437-80 Open Space - Indirect IT Services	11,159	12,226	1,067	15,990	15,990	-	15,855	13,328	(2,527)
TOTAL TRANSFERS FROM OTHER FUNDS	\$ 154,894	\$ 142,139	\$ (12,755)	\$ 196,769	\$ 190,769	\$ (6,000)	\$ 190,134	\$ 162,981	\$ (27,153)
GRAND TOTAL GENERAL FUND REVENUES	\$13,373,522	\$13,520,600	\$ 147,078	\$12,170,276	\$14,091,195	\$1,920,919	\$10,610,746	\$12,151,100	\$1,540,354

GENERAL FUND: REVENUE DETAIL

		2021			2020		
		BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
TAXES							
10-431-10	General Property Tax	\$ 353,142	\$ 350,840	\$ (2,302)	\$ 336,326	\$ 335,665	\$ (661)
10-431-20	Specific Ownership Tax	16,500	19,702	3,202	14,700	16,701	2,001
10-431-30	Sales Tax - Regular	5,798,000	6,951,432	1,153,432	4,678,613	5,944,840	1,266,227
10-431-31	Sales Tax - Special Marijuana/Tobacco	860,000	895,495	35,495	55,000	512,464	457,464
10-431-44	Severance Tax	350	21	(329)	200	516	316
10-431-45	Federal Mineral Tax	250	161	(89)	200	261	61
10-431-50	Franchise Fees	210,000	250,928	40,928	220,000	223,192	3,192
10-431-60	Marketing Lodging Tax	84,000	230,678	146,678	143,820	102,298	(41,522)
TOTAL TAXES		\$ 7,322,242	\$ 8,699,258	\$ 1,377,016	\$ 5,448,859	\$ 7,135,938	\$ 1,687,079
LICENSES & PERMITS							
10-432-10	Business Licenses	\$ 32,000	\$ 34,055	\$ 2,055	\$ 28,000	\$ 30,880	\$ 2,880
10-432-12	Liquor Licenses	4,800	3,608	(1,193)	6,000	5,250	(750)
10-432-13	Marijuana & Tobacco Licenses	4,000	6,750	2,750	4,000	10,750	6,750
10-432-20	Building Permits	384,000	371,518	(12,482)	223,000	306,195	83,195
10-432-27	Electrical Permits	34,000	43,936	9,936	25,000	33,667	8,667
10-432-30	Road Cut Permits	2,800	7,860	5,060	500	8,050	7,550
10-432-35	Sign Permits	650	550	(100)	300	1,000	700
10-432-40	Special Event Permits	250	225	(25)	500	100	(400)
TOTAL LICENSES & PERMITS		\$ 462,500	\$ 468,502	\$ 6,002	\$ 287,300	\$ 395,892	\$ 108,592
INTERGOVERNMENTAL REVENUE							
10-433-20	Motor Vehicle License Fee	\$ 31,000	\$ 34,047	\$ 3,047	\$ 30,000	\$ 32,391	\$ 2,391
10-433-30	Highway Users Tax	223,545	275,689	52,144	234,305	221,263	(13,042)
10-433-60	Road & Bridge Tax	98,000	101,987	3,987	83,000	100,648	17,648
10-433-70	County Sales Tax	196,500	232,041	35,541	149,247	189,790	40,543
10-433-75	Grants	25,000	101,708	76,708	95,000	147,726	52,726
10-433-85	Intergovernmental Contributions	-	-	-	150,000	-	(150,000)
TOTAL INTERGOVERNMENTAL REVENUES		\$ 574,045	\$ 745,473	\$ 171,428	\$ 741,552	\$ 691,820	\$ (49,732)
CHARGES FOR SERVICES							
10-434-10	Planning & Zoning Fees	\$ 26,000	\$ 15,830	\$ (10,170)	\$ 15,000	\$ 17,500	\$ 2,500
10-434-20	Planning & Zoning Reimbursable	159,000	97,994	(61,006)	100,000	166,891	66,891
10-434-25	Facility Usage Fees	16,100	50,472	34,372	53,550	6,589	(46,961)
10-434-26	Facility Usage Deposits	-	3,660	3,660	-	-	-
10-434-30	Sponsorship & Event Fees	32,000	6,290	(25,710)	22,000	-	(22,000)
10-434-32	Broadband Service Charges	-	9,985	9,985	-	-	-
10-434-40	Real Estate Transfer Fee	-	-	-	-	-	-
10-434-50	Disposable Bag Usage Fee	-	-	-	-	-	-
TOTAL CHARGES FOR SERVICES		\$ 233,100	\$ 184,231	\$ (48,869)	\$ 190,550	\$ 190,980	\$ 430

GENERAL FUND: REVENUE DETAIL

	2021			2020		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
FINES & FORFEITURES						
10-435-10 Fines & Forfeits	\$ 41,500	\$ 35,455	\$ (6,045)	\$ 45,000	\$ 41,421	\$ (3,579)
10-435-15 Police Surcharge	3,000	7,018	4,018	3,000	4,466	1,466
10-435-20 Police Miscellaneous	1,500	6,760	5,260	2,000	2,139	139
10-435-25 Police Grants	19,000	10,767	(8,233)	35,862	20,156	(15,706)
10-435-30 Special Duty Reimbursable	29,000	9,157	(19,843)	40,000	7,312	(32,688)
10-435-35 Charitable Organization Fee	-	-	-	400	-	(400)
TOTAL FINES & FORFEITS	\$ 94,000	\$ 69,158	\$ (24,842)	\$ 126,262	\$ 75,493	\$ (50,769)
MISCELLANEOUS REVENUE						
10-436-10 General Interest	\$ 13,500	\$ 3,564	\$ (9,936)	\$ 100,000	\$ 40,058	\$ (59,942)
10-436-11 ARPA Interest	-	132	132	-	-	-
10-436-12 GASB87 Lease Interest Revenue	-	-	-	-	-	-
10-436-17 Penalty & Interest	-	2,105	2,105	-	2,333	2,333
10-436-25 Property Damage Interest	-	-	-	-	-	-
10-436-30 Contributions & Donations	-	-	-	-	10,166	10,166
10-436-42 Information Center Donations	-	-	-	-	45	45
10-436-50 Rental Income	15,600	19,229	3,629	15,600	19,427	3,827
10-436-51 GASB87 NPV Adj to Lease Revenue	-	-	-	-	-	-
10-436-52 Employee Housing Rental Income	-	-	-	-	-	-
10-436-70 Other Miscellaneous Revenue	15,000	118,172	103,172	35,000	19,893	(15,107)
10-436-71 Settlement Miscellaneous Revenue	-	-	-	-	-	-
10-436-72 Sale of Fixed Assets	-	-	-	-	37,976	37,976
10-436-75 Service Charge	-	-	-	-	50	50
10-436-78 Insurance Proceeds	-	9,652	9,652	-	82,826	82,826
10-436-80 Reimbursable Revenue - Other	-	1,486	1,486	-	2,115	2,115
10-436-94 Impact Fees Administration Fees	-	676	676	40,000	766	(39,234)
10-436-95 Fee in Lieu - LERP	-	-	-	-	375,000	375,000
10-436-96 Grants	-	-	-	-	-	-
TOTAL MISCELLANEOUS REVENUE	\$ 44,100	\$ 155,017	\$ 110,917	\$ 190,600	\$ 590,654	\$ 400,054
TRANSFERS FROM OTHER FUNDS						
10-437-20 Water - Indirect IT Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10-437-30 Wastewater - Indirect IT Services	-	-	-	-	-	-
10-437-40 General Admin. Refuse	20,000	20,000	-	16,281	20,000	3,719
10-437-56 Broadband - Indirect IT Services	-	-	-	-	-	-
10-437-31 Capital Improvements	-	-	-	-	95,641	95,641
10-437-72 Bag Fee Fund	-	-	-	-	-	-
10-437-80 Open Space - Indirect IT Services	-	-	-	-	-	-
TOTAL TRANSFERS FROM OTHER FUNDS	\$ 20,000	\$ 20,000	\$ -	\$ 16,281	\$ 115,641	\$ 99,360
GRAND TOTAL GENERAL FUND REVENUES	\$8,749,987	\$10,341,639	\$1,591,652	\$7,001,404	\$9,196,418	\$2,195,014

Expenditure Summary

For 2026, the combined departmental operating budget for the General Fund is \$13,401,216, reflecting a 5% increase from the 2025 revised budget. Including transfers to other funds, 2026 proposed total expenditures for the General Fund will be \$15,551,216. Staff has put in considerable effort and collaboration to reach this point, which will be further discussed below.

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
TOTAL SOURCES	\$ 20,999,061	\$ 18,171,367	\$ 20,876,130	\$ 19,533,702	-6%	\$ (1,342,428)
EXPENDITURES						
Town Council	148,203	129,187	127,167	152,334	20%	25,167
General Government	1,217,235	607,402	677,131	618,111	-9%	(59,020)
General Administration	943,581	1,021,972	1,024,054	1,019,430	0%	(4,624)
Information Technology	691,686	769,739	830,856	892,122	7%	61,266
Community Development	1,199,627	1,408,229	1,548,605	1,769,931	14%	221,326
Streets	2,083,333	2,049,867	2,009,776	2,008,254	0%	(1,522)
Engineering	360,877	471,152	457,566	507,858	11%	50,292
Buildings & Grounds	1,171,856	1,155,764	1,156,802	1,212,934	5%	56,132
Public Safety	3,277,520	3,825,647	3,717,762	3,912,058	5%	194,296
Municipal Court	90,740	112,427	114,350	101,552	-11%	(12,798)
Information Center	25,599	27,031	27,069	28,385	5%	1,316
Events	438,744	451,724	437,644	450,844	3%	13,200
Communication & Marketing	137,519	178,724	98,388	194,622	98%	96,234
Sustainability	-	182,822	204,885	195,390	-5%	(9,495)
Economic Development & Housing	-	281,592	274,254	337,391	23%	63,137
TOTAL EXPENDITURES	\$ 11,786,520	\$ 12,673,280	\$ 12,706,309	\$ 13,401,216	5%	\$ 694,907
CURRENT YEAR OPERATING INCOME / LOSS	\$ 1,734,080	\$ 43,762	\$ 1,293,886	\$ (439,835)		
TOTAL TRANSFERS TO OTHER FUNDS	\$ 2,336,606	\$ 1,597,500	\$ 1,597,500	\$ 2,150,000	35%	\$ 552,500
TOTAL EXPENDITURES & TRANSFERS	\$ 14,123,126	\$ 14,270,780	\$ 14,303,809	\$ 15,551,216	9%	\$ 1,247,407

Town Council: Staff is projecting an overall increase of 20% or \$25,167 for a total budget of \$152,334. There are no changes from the first draft of the budget.

General Government: Staff is projecting an overall decrease of 9% or (\$59,020) for a total budget of \$618,111. The only change from the first draft of the budget is personnel as outlined previously in this memo.

General Administration: Staff is projecting an overall decrease of 0% or (\$4,624) for a total budget of \$1,019,430. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Information Technology: Staff is projecting an overall increase of 7% or \$61,266 for a total budget of \$892,122. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Community Development: Staff is projecting an overall increase of 14% or \$221,326 for a total budget of \$1,769,931. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Streets: Staff is projecting an overall decrease of 0% or (\$1,522) for a total budget of \$2,008,254. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Engineering: Staff is projecting an overall increase of 11% or \$50,292 for a total budget of \$507,858. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Buildings & Grounds: Staff is projecting an overall increase of 5% or \$56,132 for a total budget of \$1,212,934. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Public Safety: Staff is projecting an overall increase of 5% or \$194,296 for a total budget of \$3,912,058. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Municipal Court: Staff is projecting an overall decrease of 11% or (\$12,798) for a total budget of \$101,552. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Information Center: Staff is projecting an overall increase of 5% or \$1,316 for a total budget of \$28,385. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Marketing & Events: Staff is projecting an overall increase of 3% or \$13,200 for a total budget of \$450,844. The only changes from the first draft of the budget are personnel as outlined previously in this memo and a correction to the 2025 revised personnel budget.

Communication & Marketing: Staff is projecting an overall increase of 98% or \$96,234 for a total budget of \$194,622. The revised budget reflects the salary variance from the interim period without a Communications Specialist. Based on the 2025 original budget, we are showing an increase of \$15,898. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Sustainability: Staff is projecting an overall decrease of 5% or (\$9,495) for a total budget of \$195,390. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Economic Development & Housing: Staff is projecting an overall increase of 23% or \$63,137 for a total budget of \$337,391. The only change from the first draft of the budget is personnel as outlined previously in this memo.

Expenditure Analysis

At Council's request, staff has prepared a five-year analysis of expenditure revised budgets vs. actual expense, shown on the following pages. The first section, **General Fund: Expenditures Summarized by Department**, shows expenditures over the past five years organized into our standard budget categories (Personnel, Supplies, Charges for Services, Discretionary/Capital Outlay, Fixed Charges, and Transfers) and then summarized by department. The second section, **General Fund: Expenditure Detail** highlights the most significant or noteworthy variance-generating accounts within those standard categories over the past five years. Note that because only significant or noteworthy variances are shown, all other variances are combined into an "All Other Accounts" line item.

Personnel Services is the most regularly overstated category, averaging \$501,812 in budget savings over the five-year period. It's important to note that we have increased General Fund budgeted positions by 17, from 56 in 2020 to 73 in 2024. In the **General Fund: Expenditure Detail** section, we can see that salaries & wages and health benefits by far have produced the most savings. **Staff would like to reiterate that most of the health benefits savings are already being accessed in 2026 to reduce staff premium increases and provide HAS funding, so those savings would not be available for future years.**

Given five-year average annual budget savings of \$197,429 in salaries & wages, Council could consider allowing staff to strategically over-budget salaries & wages in 2026, knowing that vacancy savings will most likely be available to offset. Council should consider, however, that vacancy savings are typically used to offset increased expense in other non-personnel line items such as recruitment and professional services (for temporary contract support). In addition, salary savings is not an ideal long-term budgeting solution since our goal is to retain staff and minimize vacancies.

Supplies has not generated significant, ongoing budget savings over the five-year period, so staff does not recommend altering the proposed budgets. In addition, expenditures in this category are trending much closer to budget than in prior years, likely because of the 5% budget reduction that was incorporated in 2025 and maintained for the 2026 budget year.

Charges for Services is the other overstated category of note, averaging \$445,701 in budget savings over the five-year period. Professional Services has averaged \$81,015 in budget savings over the past five years, and this includes items such as grant matching funds, consulting support, strategic plan development, long-range planning, compensation studies, and community outreach efforts. Staff believes that most of these savings have been due to the continued delays of implementing strategic planning efforts, causing us to roll over unused budget over multiple years. These efforts are highly dependent on staff capacity each year to manage the related projects. Departments have carefully evaluated their Professional Services budget requests for 2026, and staff believes the 2026 budget is accurately reflected.

Computer Support has averaged \$70,348 in budget savings over the past five years. This includes department-specific software programs such as Brazos, Formstack, AutoCAD Caselle, Paycom, and Civic Plus, as well as programs managed by our IT department such as Microsoft and Adobe. Staff collaborated this budget cycle to confirm all software was properly accounted for and consolidate it into the correct accounts and did find budget savings that will be reflected in future years. For this reason, staff does not recommend modifying the computer support budget at this time.

Travel and training combined have averaged \$47,537 in budget savings over the past five years. Staff tend to budget optimistically in hopes that they will be able to take the time to attend necessary trainings, but we often are unable to complete them based on the demands of our daily responsibilities. This may be a place where we can strategically under budget, knowing that savings in this area will offset a small amount of proposed operating losses.

Discretionary Funding, Contingency, & Capital Outlay as well as Fixed Charges have not generated significant, ongoing budget savings over the five-year period, so staff does not recommend altering the proposed budgets.

**GENERAL FUND: EXPENDITURES
SUMMARIZED BY DEPARTMENT**

	2024		
	Budget	Actual	Variance
PERSONNEL SERVICES			
Town Council	49,312	49,158	154
General Government	652,213	617,417	34,796
General Administration	729,781	723,476	6,305
Community Development	920,956	841,588	79,368
Municipal Court	69,901	61,189	8,712
Streets	860,553	768,550	92,003
Public Safety	2,669,520	2,473,702	195,818
Buildings & Grounds	688,161	677,089	11,072
Information Center	25,474	25,326	148
Events	227,935	220,445	7,490
Engineering	383,334	344,197	39,137
Information Technology	238,371	232,277	6,094
Communications & Marketing	110,404	104,114	6,290
Sustainability	-	-	-
Economic Development & Housing	-	-	-
PERSONNEL SERVICES	7,625,915	7,138,528	487,387

2024 Budgeted Positions: 73		
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	2023		
	Budget	Actual	Variance
	49,315	48,059	1,256
	425,505	397,634	27,871
	627,062	623,914	3,148
	987,417	894,173	93,244
	61,860	54,720	7,140
	754,872	617,712	137,160
	2,285,883	2,126,300	159,583
	619,871	577,333	42,538
	27,228	26,874	354
	214,570	206,585	7,985
	307,169	265,275	41,894
	206,229	198,814	7,415
	36,014	6,145	29,869
	-	-	-
	-	-	-
	-	-	-
	6,602,995	6,043,538	559,457

2023 Budgeted Positions: 69		
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	2022		
	Budget	Actual	Variance
	49,315	49,346	(31)
	195,934	122,882	73,052
	513,707	463,545	50,162
	687,239	633,571	53,668
	43,877	40,927	2,950
	524,525	450,117	74,408
	1,982,647	1,705,589	277,058
	519,263	443,804	75,459
	22,509	20,756	1,753
	190,750	161,954	28,796
	288,476	285,040	3,436
	107,481	97,708	9,773
	-	-	-
	-	-	-
	-	-	-
	5,125,723	4,475,238	650,485

2022 Budgeted Positions: 69		
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	2024		
	Budget	Actual	Variance
SUPPLIES			
Town Council	-	48	(48)
General Government	1,500	484	1,016
General Administration	5,640	4,280	1,360
Community Development	5,000	4,657	343
Municipal Court	500	97	403
Streets	203,244	235,673	(32,430)
Public Safety	187,976	189,035	(1,059)
Buildings & Grounds	170,122	151,127	18,995
Information Center	800	149	651
Events	1,300	2,200	(900)
Engineering	7,450	3,905	3,545
Information Technology	66,500	46,435	20,065
Communications & Marketing	3,700	4,285	(585)
Sustainability	-	-	-
Economic Development & Housing	-	-	-
SUPPLIES	653,732	642,375	11,357

2024 Budgeted Positions: 73		
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	2023		
	Budget	Actual	Variance
	300	42	258
	11,000	4,278	6,722
	8,955	6,927	2,028
	5,250	5,438	(188)
	550	446	104
	186,620	184,000	2,620
	181,253	159,673	21,580
	180,942	156,167	24,775
	800	594	206
	2,250	4,308	(2,058)
	7,450	3,997	3,453
	87,500	98,954	(11,454)
	750	197	553
	-	-	-
	-	-	-
	-	-	-
	673,620	625,022	48,598

2023 Budgeted Positions: 69		
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	2022		
	Budget	Actual	Variance
	-	56	(56)
	11,000	10,473	527
	11,595	8,117	3,478
	6,300	5,645	655
	1,200	509	691
	175,160	176,361	(1,201)
	133,631	143,456	(9,825)
	119,022	79,949	39,073
	2,200	(156)	2,356
	7,350	7,459	(109)
	12,050	3,517	8,533
	83,000	68,131	14,869
	-	-	-
	-	-	-
	-	-	-
	562,508	503,518	58,990

2022 Budgeted Positions: 69		
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	2024		
	Budget	Actual	Variance
CHARGES FOR SERVICES			
Town Council	46,500	33,549	12,951
General Government	695,900	585,159	110,741
General Administration	245,712	201,992	43,720
Community Development	379,742	352,498	27,244
Municipal Court	37,215	29,396	7,819
Streets	1,232,588	1,025,909	206,680
Public Safety	501,339	530,510	(29,171)
Buildings & Grounds	321,242	269,593	51,649
Information Center	-	109	(109)
Events	7,421	9,411	(1,990)
Engineering	21,098	11,344	9,754
Information Technology	523,602	412,492	111,111
Communications & Marketing	61,800	29,018	32,782
Sustainability	-	-	-
Economic Development & Housing	-	-	-
CHARGES FOR SERVICES	4,074,160	3,490,981	583,179

2024 Budgeted Positions: 73		
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	2023		
	Budget	Actual	Variance
	20,250	8,327	11,923
	1,301,817	1,045,545	256,272
	226,131	196,354	29,777
	308,710	268,265	40,445
	36,403	34,940	1,463
	996,999	1,000,119	(3,120)
	460,034	421,706	38,328
	273,230	233,293	39,937
	-	-	-
	10,942	11,750	(808)
	35,500	23,766	11,734
	592,416	562,384	30,032
	56,700	61,076	(4,376)
	-	-	-
	-	-	-
	-	-	-
	4,319,132	3,867,525	451,607

2023 Budgeted Positions: 69		
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**GENERAL FUND: EXPENDITURES
SUMMARIZED BY DEPARTMENT**

	2024			2023			2022		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
DISCRETIONARY FUNDING, CONTINGENCY & CAPITAL OUTLAY									
Town Council	65,334	65,334	-	191,500	163,209	28,291	92,889	108,044	(15,155)
General Government	-	-	-	-	-	-	-	-	-
General Administration	-	-	-	-	-	-	-	-	-
Community Development	-	-	-	-	-	-	-	-	-
Municipal Court	-	-	-	-	-	-	-	-	-
Streets	42,960	37,627	5,333	-	-	-	-	-	-
Public Safety	6,350	4,206	2,144	5,000	5,161	(161)	1,500	858	642
Buildings & Grounds	-	-	-	32,000	41,415	(9,415)	2,500	-	2,500
Information Center	-	-	-	-	-	-	-	-	-
Events	206,100	205,989	111	202,000	200,560	1,440	164,000	142,477	21,523
Engineering	-	-	-	-	-	-	-	-	-
Information Technology	-	-	-	-	-	-	-	-	-
Communications & Marketing	-	-	-	-	-	-	-	-	-
Sustainability	-	-	-	-	-	-	-	-	-
Economic Development & Housing	-	-	-	-	-	-	-	-	-
DISCRETIONARY FUNDING, CONTINGENCY & CAPITAL OUTLAY	320,744	313,157	7,587	430,500	410,345	20,155	260,889	251,380	9,509
FIXED CHARGES									
Town Council	120	114	6	831	277	554	801	301	500
General Government	17,153	14,175	2,978	22,500	17,742	4,758	20,500	19,793	707
General Administration	14,400	13,833	567	16,550	12,927	3,623	15,500	13,632	1,868
Community Development	890	883	7	2,268	1,491	777	2,108	1,608	500
Municipal Court	58	57	1	108	89	19	100	84	16
Streets	15,120	15,574	(454)	17,862	22,576	(4,714)	16,539	16,464	75
Public Safety	74,000	80,066	(6,066)	38,457	43,716	(5,259)	45,200	34,506	10,694
Buildings & Grounds	70,715	74,046	(3,331)	53,533	56,597	(3,064)	51,474	52,275	(801)
Information Center	20	15	5	54	23	31	50	50	0
Events	700	699	1	970	967	3	1,697	1,166	531
Engineering	1,450	1,431	19	3,944	1,547	2,397	2,191	1,691	500
Information Technology	500	483	17	1,722	1,385	337	1,111	1,111	0
Communications & Marketing	150	102	48	300	-	300	-	-	-
Sustainability	-	-	-	-	-	-	-	-	-
Economic Development & Housing	-	-	-	-	-	-	-	-	-
FIXED CHARGES	195,276	201,479	(6,203)	159,099	159,337	(238)	157,271	142,680	14,590
TRANSFER TO CIF	2,166,275	2,166,275	-	2,550,000	2,550,000	-	3,000,000	3,000,000	-
TRANSFER TO OPEN SPACE FUND	150,000	150,000	-	150,000	150,000	-	150,000	150,000	-
GRAND TOTAL GENERAL FUND EXP.	15,186,102	14,102,795	1,083,307	14,885,346	13,805,768	1,079,578	12,626,381	11,615,421	1,010,960

**GENERAL FUND: EXPENDITURES
SUMMARIZED BY DEPARTMENT**

	2021		
	Budget	Actual	Variance
PERSONNEL SERVICES			
Town Council	42,848	43,672	(824)
General Government	244,083	205,076	39,007
General Administration	469,662	431,093	38,569
Community Development	652,420	558,936	93,484
Municipal Court	38,626	38,622	4
Streets	536,400	482,141	54,259
Public Safety	1,616,021	1,433,697	182,324
Buildings & Grounds	433,798	377,644	56,154
Information Center	34,497	28,474	6,023
Events	140,831	153,604	(12,773)
Engineering	211,921	193,686	18,235
Information Technology	-	-	-
Communications & Marketing	-	-	-
Sustainability	-	-	-
Economic Development & Housing	-	-	-
PERSONNEL SERVICES	4,421,107	3,946,645	474,463

	2020		
	Budget	Actual	Variance
Town Council	36,645	36,638	7
General Government	183,112	176,796	6,316
General Administration	406,288	392,398	13,890
Community Development	540,025	482,810	57,215
Municipal Court	40,638	37,508	3,130
Streets	511,685	487,167	24,518
Public Safety	1,581,191	1,410,027	171,164
Buildings & Grounds	406,254	373,339	32,915
Information Center	27,758	23,729	4,029
Events	115,353	101,743	13,610
Engineering	169,117	158,642	10,475
Information Technology	-	-	-
Communications & Marketing	-	-	-
Sustainability	-	-	-
Economic Development & Housing	-	-	-
	4,018,066	3,680,796	337,270

2021 Budgeted Positions: 60

2020 Budgeted Positions: 56

	2021		
	Budget	Actual	Variance
SUPPLIES			
Town Council	200	167	33
General Government	4,800	5,339	(539)
General Administration	16,098	13,598	2,500
Community Development	11,200	7,772	3,428
Municipal Court	1,200	366	834
Streets	156,970	130,054	26,916
Public Safety	78,638	85,320	(6,682)
Buildings & Grounds	101,172	91,942	9,230
Information Center	2,100	-	2,100
Events	16,600	1,659	14,941
Engineering	11,420	5,758	5,662
Information Technology	-	-	-
Communications & Marketing	-	-	-
Sustainability	-	-	-
Economic Development & Housing	-	-	-
SUPPLIES	400,398	341,974	58,424

	2020		
	Budget	Actual	Variance
Town Council	200	229	(29)
General Government	18,156	17,445	711
General Administration	15,525	6,552	8,973
Community Development	12,038	9,955	2,083
Municipal Court	1,050	82	968
Streets	168,425	144,291	24,134
Public Safety	74,801	68,692	6,109
Buildings & Grounds	102,767	67,689	35,078
Information Center	2,481	1,214	1,267
Events	11,950	1,500	10,450
Engineering	18,966	6,643	12,323
Information Technology	-	-	-
Communications & Marketing	-	-	-
Sustainability	-	-	-
Economic Development & Housing	-	-	-
	426,359	324,291	102,068

	2021		
	Budget	Actual	Variance
CHARGES FOR SERVICES			
Town Council	39,100	25,809	13,291
General Government	206,734	159,782	46,952
General Administration	231,500	199,337	32,163
Community Development	377,307	237,094	140,213
Municipal Court	41,068	37,476	3,592
Streets	633,352	257,894	375,458
Public Safety	396,128	372,132	23,996
Buildings & Grounds	245,054	199,501	45,553
Information Center	5,742	4,835	907
Events	105,608	23,863	81,745
Engineering	23,411	11,647	11,764
Information Technology	-	-	-
Communications & Marketing	-	-	-
Sustainability	-	-	-
Economic Development & Housing	-	-	-
CHARGES FOR SERVICES	2,305,004	1,529,369	775,635

	2020		
	Budget	Actual	Variance
Town Council	19,006	17,946	1,060
General Government	205,779	209,327	(3,548)
General Administration	212,093	195,677	16,416
Community Development	349,740	323,380	26,360
Municipal Court	41,106	30,839	10,267
Streets	899,889	863,856	36,033
Public Safety	376,767	362,867	13,900
Buildings & Grounds	228,123	204,808	23,315
Information Center	6,600	5,610	990
Events	54,938	34,364	20,574
Engineering	35,351	40,019	(4,668)
Information Technology	-	-	-
Communications & Marketing	-	-	-
Sustainability	-	-	-
Economic Development & Housing	-	-	-
	2,429,392	2,288,693	140,699

**GENERAL FUND: EXPENDITURES
SUMMARIZED BY DEPARTMENT**

	2021			2020		
	Budget	Actual	Variance	Budget	Actual	Variance
DISCRETIONARY FUNDING, CONTINGENCY & CAPITAL OUTLAY						
Town Council	265,113	174,836	90,277	85,538	83,920	1,618
General Government	-	-	-	-	-	-
General Administration	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Municipal Court	-	-	-	-	-	-
Streets	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Buildings & Grounds	17,565	12,308	5,257	5,130	4,386	744
Information Center	-	-	-	-	-	-
Events	114,750	59,772	54,978	27,300	31,548	(4,248)
Engineering	-	-	-	-	-	-
Information Technology	-	-	-	-	-	-
Communications & Marketing	-	-	-	-	-	-
Sustainability	-	-	-	-	-	-
Economic Development & Housing	-	-	-	-	-	-
DISCRETIONARY FUNDING, CONTINGENCY & CAPITAL OUTLAY	397,428	246,916	150,512	117,968	119,854	(1,886)
FIXED CHARGES						
Town Council	724	724	(0)	233	233	0
General Government	19,099	21,432	(2,333)	18,542	18,542	(0)
General Administration	13,824	10,997	2,827	5,007	3,123	1,884
Community Development	2,464	2,464	(0)	1,784	1,784	(0)
Municipal Court	152	151	1	148	148	0
Streets	14,636	21,521	(6,885)	23,530	23,529	1
Public Safety	40,000	39,968	32	35,689	30,690	4,999
Buildings & Grounds	45,552	45,552	0	43,360	44,045	(685)
Information Center	103	103	0	67	67	(0)
Events	1,502	1,502	0	1,114	1,114	(0)
Engineering	2,001	2,001	0	1,407	1,407	0
Information Technology	-	-	-	-	-	-
Communications & Marketing	-	-	-	-	-	-
Sustainability	-	-	-	-	-	-
Economic Development & Housing	-	-	-	-	-	-
FIXED CHARGES	140,057	146,416	(6,359)	130,881	124,682	6,199
TRANSFER TO CIF	1,890,000	1,890,000	-	2,230,000	2,230,000	-
TRANSFER TO OPEN SPACE FUND	300,000	300,000	-	-	-	-
GRAND TOTAL GENERAL FUND EXP.	9,853,994	8,401,320	1,452,674	9,352,666	8,768,315	584,351

**GENERAL FUND: EXPENDITURE
DETAIL**

	2024			2023			2022		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
PERSONNEL SERVICES									
Salaries & Wages	5,376,917	5,194,421	182,496	4,538,753	4,291,007	247,746	3,539,466	3,238,368	301,098
Overtime	84,451	87,880	(3,429)	73,417	65,313	8,104	59,851	45,522	14,329
Workers Compensation	116,626	152,406	(35,780)	100,061	80,857	19,204	76,288	63,569	12,719
Health Benefits	1,178,355	893,679	284,676	954,145	757,736	196,409	840,989	607,346	233,643
Retirement	360,941	327,631	33,310	307,346	271,942	35,404	231,093	160,650	70,443
All Other Accounts	508,625	482,512	26,113	629,273	576,682	52,591	378,036	359,782	18,254
PERSONNEL SERVICES	7,625,915	7,138,528	487,387	6,602,995	6,043,538	559,457	5,125,723	4,475,238	650,485
SUPPLIES									
Office Supplies	21,471	14,281	7,190	21,880	21,944	(64)	20,420	14,154	6,266
Uniforms	57,103	46,907	10,196	27,238	31,418	(4,180)	31,178	21,588	9,590
Fuel	94,850	83,740	11,110	93,523	76,054	17,469	79,107	88,131	(9,024)
Minor Equipment	168,444	161,319	7,125	221,171	198,796	22,375	140,277	129,218	11,059
All Other Accounts	311,864	336,128	(24,264)	309,808	296,811	12,997	291,526	250,427	41,099
SUPPLIES	653,732	642,375	11,357	673,620	625,022	48,598	562,508	503,518	58,990
CHARGES FOR SERVICES									
Utilities	350,130	348,781	1,349	341,752	338,752	3,000	329,700	323,589	6,111
Professional Services	648,047	498,910	149,137	281,039	202,644	78,395	367,734	337,586	30,148
Legal	97,107	129,433	(32,326)	105,267	102,582	2,685	93,000	79,543	13,457
Repair & Maintenance Services	153,495	184,851	(31,356)	194,715	203,535	(8,820)	270,750	244,578	26,172
Computer Support	487,304	260,076	227,228	408,043	427,092	(19,049)	395,000	327,020	67,980
Travel	41,061	29,075	11,986	34,785	26,151	8,634	21,308	8,517	12,791
Tuition & Books (Training)	129,544	60,975	68,569	95,347	40,808	54,539	39,324	17,228	22,096
All Other Accounts	2,167,472	1,978,880	188,593	2,858,184	2,525,961	332,223	1,853,174	1,754,543	98,631
CHARGES FOR SERVICES	4,074,160	3,490,981	583,179	4,319,132	3,867,525	451,607	3,369,990	3,092,605	277,385
DISCRETIONARY FUNDING, CONTINGENCY & CAPITAL OUTLAY									
Capital Outlay	42,960	37,627	5,333	32,000	41,415	(9,415)	2,500	-	2,500
Community Requests	50,000	50,000	-	50,000	48,178	1,822	51,000	49,488	1,512
All Other Accounts	227,784	225,530	2,254	348,500	320,752	27,748	207,389	201,892	5,497
DISCRETIONARY FUNDING, CONTINGENCY & CAPITAL OUTLAY	320,744	313,157	7,587	430,500	410,345	20,155	260,889	251,380	9,509
FIXED CHARGES									
CIRSA Insurance	195,276	201,479	(6,203)	159,099	159,337	(238)	157,271	142,680	14,590
GENERAL FUND: EXPENDITURE DETAIL	12,869,827	11,786,520	1,083,307	12,185,346	11,105,768	1,079,578	9,476,381	8,465,421	1,010,960

**GENERAL FUND: EXPENDITURE
DETAIL**

PERSONNEL SERVICES

	2021		
	Budget	Actual	Variance
Salaries & Wages	3,020,871	2,870,798	150,073
Overtime	56,344	44,167	12,177
Workers Compensation	67,252	36,679	30,573
Health Benefits	771,982	534,037	237,945
Retirement	194,687	146,704	47,983
All Other Accounts	309,971	314,259	(4,288)
PERSONNEL SERVICES	4,421,107	3,946,645	474,463

	2020		
	Budget	Actual	Variance
	2,635,217	2,529,488	105,729
	56,158	45,046	11,112
	61,134	56,337	4,797
	866,720	683,003	183,717
	122,482	115,983	6,499
	276,355	250,940	25,415
PERSONNEL SERVICES	4,018,066	3,680,796	337,270

5-YEAR ANALYSIS	
TOTAL	AVERAGE
987,143	197,429
42,291	8,458
31,512	6,302
1,136,390	227,278
193,640	38,728
118,085	23,617
2,509,062	501,812

SUPPLIES

Office Supplies	12,498	12,806	(308)
Uniforms	9,065	8,859	206
Fuel	69,000	63,651	5,349
Minor Equipment	65,958	46,103	19,855
All Other Accounts	243,877	210,556	33,321
SUPPLIES	400,398	341,974	58,424

	14,500	11,175	3,325
	8,200	5,295	2,905
	65,928	50,932	14,996
	64,296	47,292	17,004
	273,435	209,597	63,838
SUPPLIES	426,359	324,291	102,068

16,410	3,282
18,716	3,743
39,901	7,980
77,418	15,484
126,991	25,398
279,437	55,887

CHARGES FOR SERVICES

Utilities	252,831	227,308	25,523
Professional Services	253,579	133,830	119,749
Legal	108,500	109,432	(932)
Repair & Maintenance Services	139,813	138,181	1,632
Computer Support	210,602	158,152	52,450
Travel	19,900	3,819	16,081
Tuition & Books (Training)	46,489	15,621	30,868
All Other Accounts	1,273,290	743,026	530,264
CHARGES FOR SERVICES	2,305,004	1,529,369	775,635

	174,832	162,781	12,051
	160,185	132,541	27,644
	100,500	115,917	(15,417)
	148,690	101,274	47,416
	170,237	147,107	23,130
	8,350	4,991	3,359
	28,410	19,646	8,764
	1,638,188	1,604,438	33,750
CHARGES FOR SERVICES	2,429,392	2,288,693	140,699

48,034	9,607
405,073	81,015
(32,534)	(6,507)
35,044	7,009
351,739	70,348
52,851	10,570
184,837	36,967
1,183,461	236,692
2,228,504	445,701

**DISCRETIONARY FUNDING, CONTINGENCY
& CAPITAL OUTLAY**

Capital Outlay	17,565	12,308	5,257
Community Requests	54,000	40,142	13,858
All Other Accounts	325,863	194,466	131,397
DISCRETIONARY FUNDING, CONTINGENCY & CAPITAL OUTLAY	397,428	246,916	150,512

	5,130	4,386	744
	31,100	28,000	3,100
	81,738	87,468	(5,730)
DISCRETIONARY FUNDING, CONTINGENCY & CAPITAL OUTLAY	117,968	119,854	(1,886)

4,419	884
20,292	4,058
161,167	32,233
185,877	37,175

FIXED CHARGES

CIRSA Insurance	140,057	146,416	(6,359)
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	130,881	124,682	6,199
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7,989	1,598
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GENERAL FUND: EXPENDITURE DETAIL

7,663,994	6,211,320	1,452,674
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7,122,666	6,538,315	584,351
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5,210,870	1,042,174
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Fund Balance Summary

The proposed estimated ending fund balance for 2026 is \$3,982,486, with an unassigned fund balance of \$3,218,642. **This represents 24% of operating expenditures, which does not meet the minimum outlined in the Town's fund balance and reserve policy.** Council has several options to consider for staff to propose a budget that complies with Town policy.

- Decrease the amount of transfers to the Capital Improvements Fund or Open Space Fund to better align us with the 25% target. A \$100,000 reduction would achieve the 25% target. It's important to note that CIF capital project requests for 2026 exceed current budget, so a reduction will further reduce projects that can be funded.
- Decrease staff compensation to 3% or 2%. A 3% increase would reduce the current General Fund personnel budget from \$8,567,562 to \$8,504,062, and a 2% increase would reduce the General Fund personnel budget to \$8,444,616. **Each 1% adds approximately \$60K to the General Fund budget.**

Capital Improvement Fund (CIF) Summary

Revenue Summary

In 2026, Staff projects total revenue of **\$4,746,200**, a decrease of 32% or (\$2,238,640) from the 2025 revised budget but an increase of \$678,153 from the 2025 original budget. Revenue in the CIF is almost entirely one-time funds that come in as projects and/or grants occur. We currently have one Fleet Zero grant for **\$39,700 budgeted for 2026**, and the only budgeted project is Haymeadow Neighborhoods, based on our threshold of 95% likeliness to occur.

Transfers into the Capital Improvements Fund:

- **\$250,000 Transfer from Sales Tax Capital Improvement Fund** – Based on the community survey conducted in 2024, many respondents indicated a desire for STCIF sales tax revenue to be allocated to fund paved paths along the Grand Avenue Project. Staff continues to recommend an annual transfer of \$250,000 to the Grand Avenue Project until its completion, specifically for constructing paved paths along the corridor.
- **\$500,000 Transfer from the General Fund for General Capital Projects** – Staff is recommending this transfer for on-going capital projects on an annual basis.
- **\$1,500,000 Transfer from the General Fund for Grand Avenue Project** – Council and Staff's goal is to fund \$1,500,000 annually until the project is completed. This is an increase from the 2025 approved budgeted transfer of \$955,000.

Expenditure Summary

Staff have requested two new projects for 2025 totaling \$800,000 and made two modifications to amounts, as shown below, leaving a final 2025 budget of **\$6,015,667**. The Shipping Container is being funded by Public Safety Impact Fees received exceeding budget and has been approved by the Town Manager.

2025 Capital Improvement Fund Capital Projects

Fund	Dept	Project	2025 Rev YE
Capital Imp Fund	Admin	*NEW* Property Acquisition	785,000
Capital Imp Fund	Public Safety	*NEW* Shipping Container for Secure Equipment & Trailer Storage	15,000
Capital Imp Fund	Fleet	B&G: Air Compressor Trailer/185 Atlas	65,000
Capital Imp Fund	Fleet	B&G: Chevy Silverado /Weed Sprayer	80,000
Capital Imp Fund	Fleet	B&G: John Deere 301- A Tractor	64,000
Capital Imp Fund	Sustainability	Building Electrification - Prior Year Approved Request	1,201,180
Capital Imp Fund	B&G	Electric V-Box (Sand Spreader)	15,000
Capital Imp Fund	IT	Fiber Conduit -To Cemetery Tank for Town Internet Service	37,100
Capital Imp Fund	Streets	Grand Avenue Improvements	1,700,000
Capital Imp Fund	IT	IT Equipment Racks - PW Office Remodel, W/WW & Town Hall	15,500
Capital Imp Fund	Public Safety	Mobile Radar Speed Trailer	19,000
Capital Imp Fund	IT	Monument Reader Board - Grand Avenue	37,500
Capital Imp Fund	B&G	Pool and Ice Capital Improvements Funding	50,000
Capital Imp Fund	Fleet	Public Safety: Patrol Vehicles - Hybrid Technology	345,840
Capital Imp Fund	B&G	Public Works Office Remodel	30,000
Capital Imp Fund	IT	Security Cameras & Access Controls	77,547
Capital Imp Fund	Streets	Street Replacement: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	150,000
Capital Imp Fund	Fleet	Streets: Bucket Truck	191,000
Capital Imp Fund	Streets	Sylvan Lake Road Bike & Ped Safety Improvements	1,130,000
Capital Imp Fund	Public Safety	Town Hall Basement Remodel - Public Safety Secure Storage	7,000
Total			6,015,667

2026 projects include \$5,726,928 for previously approved projects and \$3,926,079 for new projects, totaling \$9,653,007. **We do not have budget to support all requested projects, so we are asking Council to prioritize the new projects, shown below ranked in descending order for cost.** If the initiating department provided a project score, it is included. For a complete list of all 2026 projects, please refer to the attached **2026-2030 Capital Improvements Plan** document.

2026 Capital Improvement Fund Capital Projects

Fund	Dept	Project	2026	2027	2028	Total Score
Capital Imp Fund	Sustainability	*NEW* Priority #2 Building Electrification Additional Scope Ph 2	1,550,800	-	-	0
Capital Imp Fund	Streets	*NEW* Brush Creek Road Extension (Right of Way)	1,045,000	-	-	0
Capital Imp Fund	Sustainability	*NEW* Priority #1 Building Electrification Additional Scope Ph 1	475,738	-	-	34
Capital Imp Fund	Public Safety	*NEW* Town Hall Second Floor Remodel	200,000	-	-	40
Capital Imp Fund	Sustainability	*NEW* Priority #4 Electric Vehicle Charging Stations - Public Use (applying for	198,000	-	-	31
Capital Imp Fund	Fleet	*NEW* Public Safety: Code Enforcement Truck	125,541	-	-	26
Capital Imp Fund	IT	*NEW* Capitol Street Broadband Conduit	101,000	-	-	0
Capital Imp Fund	Sustainability	*NEW* Priority #3A Electric Vehicle Charging Stations - Public Works (up to \$28,000 available from COE Grant)	90,000	-	-	30
Capital Imp Fund	Econ Dev	*NEW* Townwide Wayfinding Improvement Project implementation based on	55,000	10,000	100,000	35
Capital Imp Fund	Streets	*NEW* Brush Creek Road Extension (Parking Area)	50,000	180,000	-	0
Capital Imp Fund	IT	*NEW* Recommended Security Upgrades for Town Hall & Public Works	20,000	-	-	30
Capital Imp Fund	Sustainability	*NEW* Priority #3B Electric Vehicle Charging Stations - Town Hall (up to \$11,700) available from COE Grant)	15,000	-	-	30
Total			3,926,079	190,000	100,000	

Fund Balance Summary

The estimated ending fund balance for 2026 including all projects is projected to be **\$11,202,733**, with nothing available for future new and existing capital projects, as shown below.

RESTRICTED FOR:							
COMMUNITY ENHANCEMENT 1	104,367	\$ 160,363	\$ 157,867	\$ 211,367	34%	\$ 53,500	
GRAND AVE: TRANSPORTATION EXPENDITURES	1,885,617	1,916,531	1,969,617	2,004,617	2%	35,000	
ASSIGNED FOR:							
GRAND AVENUE	7,931,023	7,353,697	7,849,223	9,599,223	22%	1,750,000	
AFFORDABLE HOUSING	750,000	213,479	213,479	213,479	0%	-	
OTHER CAPITAL PROJECTS	4,469,361	3,195,461	5,919,355	(825,952)	-114%	(6,745,307)	
TOTAL FUND BALANCES (Ending):	15,140,367	\$ 12,839,531	\$ 16,109,540	\$ 11,202,733	-30%	\$ (4,906,807)	
<i>Excess Fund Balance Available per Policy</i>	\$ 2,829,147	\$ 1,140,128	\$ 4,154,021	\$ (825,952)			

- **Community Enhancement Funds** require Holy Cross approval to ensure compliance with their requirements. Council has approved spending these funds on the Building Electrification Project, so once they have been spent, that restriction will be removed until we receive more funds.
- **Transportation Expenditures** are designated for the Grand Avenue project. This funding comes from the devolution proceeds received when the Town assumed control of Grand Avenue from the State highway system.
- **Grand Avenue Funds** are funds assigned for Grand Avenue by the Town Council. These transfers have been made year after year from the General Fund.
- **Affordable Housing Funds** are remaining funds from the \$750,000 Red Mountain Ranch Lerp Fee in Lieu, received after purchasing the Founders Avenue apartment in 2024.
- **Other Capital Projects Funds** are reserved for all other general government-proposed capital items.

Sales Tax Capital Improvements Fund (STCIF) Summary

Revenue Summary

Staff is projecting **\$1,461,081** in 2026 revenue, a decrease of (\$9,782,120) from the 2025 revised budget due to the one-time debt proceeds received in 2025 for the pool rebuild project.

Sales Tax: We are anticipating that sales tax will be flat with the revised 2025 budget, which was a 1% increase from the original 2025 budget.

Mountain Recreation Debt Service Match: The fund will begin receiving an ongoing annual contribution of 50% of the pool rebuild project's debt service payments, totaling \$346,081 in 2026.

Grant Revenue: We are projecting no new grant revenue in 2026. The GOCO \$730,000 grant is expected to be fully reimbursed in 2025.

Expenditure Summary

This fund is stable and, provided the Town satisfies existing debt and permitting obligations, the surplus is discretionary for park improvements, path improvements, and multi-recreational facilities. For 2026, we are budgeting \$79,000 for operating expenditures and \$725,000 in capital expenditures, with details shown below.

- \$50,000 for Professional Services (River Engineering) for annual placement and removal of rapid blocks in the river (increase from \$20,000 budgeted in 2025).
- \$25,000 added to the ongoing budget for annual sediment cleanout above and below wave features.
- \$1,015,101 for total debt service payments on the River Park and Pool Rebuild.

2025 Capital projects will total \$7,933,120. The only change from the previous budget is a reduction in spend for Nogal Park Playground, with the balance of funding moved to 2026.

2025 STCIF Capital Projects

Fund	Dept	Project	2025 Rev YE
Sales Tax CIF	Admin	BMX Park Improvements	26,922
Sales Tax CIF	Admin	Brush Creek Park - Playground Equipment	250,000
Sales Tax CIF	Public Works	Dog Park Improvements	45,000
Sales Tax CIF	Admin	Eagle Pool Rebuild	7,311,198
Sales Tax CIF	Admin	Nogal Park - Playground	50,000
Sales Tax CIF	Public Works	Sidewalk/Trail: Nogal Road	220,000
Sales Tax CIF	Admin	Skateboard Park Design	30,000
Total			7,933,120

2026 Capital Projects totaling \$725,000 include no new project requests, though funding has been modified as shown below. Nogal Park Playground will roll over unused 2025 funds as well as receive \$250,000 from unused Town contributions to the Pool Rebuild that were held as contingency.

2026 STCIF Capital Projects

Fund	Dept	Project	2026	2027	2028	2029	2030	5-YR TOTAL
Sales Tax CIF	Admin	Nogal Park - Playground	500,000	-	-	-	-	500,000
Sales Tax CIF	Public Works	Park Restroom Improvements - Brush Creek Park	-	-	75,000	-	-	75,000
Sales Tax CIF	Public Works	Park Restroom Improvements - Town Park	100,000	-	-	-	-	100,000
Sales Tax CIF	Public Works	Park Restroom Improvements - Visitor Center	-	100,000	-	-	-	100,000
Sales Tax CIF	Public Works	Sidewalk/Trail: Cemetery Connection to Terrace	125,000	-	-	-	-	125,000
Sales Tax CIF	Public Works	Sidewalk/Trail: Repaving Bull Pasture (connection to Castle Drive/Bull pasture West side loop	-	150,000	-	-	-	150,000
Sales Tax CIF	Admin	Terrace Park - Playground	-	-	-	400,000	-	400,000
Sales Tax CIF	Public Works	Whiting Park - Pour-in-Place	-	-	-	100,000	-	100,000
Total			725,000	250,000	75,000	500,000	-	1,550,000

Fund balance Summary

The 2026 estimated ending fund balance, including all capital projects, is **\$1,492,243**, with \$477,142 available for new and existing future capital projects, as shown below.

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
RESTRICTED FOR:						
NONSPENDABLE	\$ -	\$ 10,848	\$ -	\$ -	-	\$ -
DEBT SERVICE RESERVE PER FUND POLICY	161,619	161,619	758,839	1,015,101	34%	256,262
ASSIGNED FOR CAPITAL PROJECTS	(105,526)	1,214,556	1,344,424	477,142	-65%	(867,282)
TOTAL FUND BALANCES (Ending):	\$ 56,093	\$ 1,376,175	\$ 2,103,263	\$ 1,492,243	-29%	\$ (611,020)
<i>Excess Fund Balance Available per Policy</i>	<i>\$ (105,526)</i>	<i>\$ 1,214,556</i>	<i>\$ 1,344,424</i>	<i>\$ 477,142</i>		

Funds may be used for 1) The acquisition, design, and construction of the Eagle River Park, 2) Other Town parks, 3) Path improvements, and 4) Multi-recreational facilities

Conservation Trust Fund Summary

Staff is projecting **\$54,000** in revenue for 2026, derived from lottery proceeds received from the State and earned interest, with no change from the 2025 revised budget.

There are currently no planned capital expenditures for this fund. The 2025 capital expenditure of \$110,000 for the Haymaker Trailhead vault restroom is planned to be complete by year-end. The 2026 projected ending fund balance is **\$262,864**, all of which would be available for future needs.

Disposable Bag Fee Fund Summary

The \$0.10 bag fee was established in response to the Colorado Plastic Pollution Reduction Act (HB 21-1162), enacted in 2021. Retailers retain \$0.04 of each fee collected, while the remaining \$0.06 is remitted to the Town of Eagle. The Town's Bag Fee Fund was established in the 2024 revised budget to manage these funds, which can be used for the following purposes:

- Administrative costs for the program
- Education and outreach related to the program
- Support for recycling, composting, or waste diversion programs in the community

2026 planned expenditures include \$10,000 in one-time funds to support local implementation of the Styrofoam ban and \$7,500 for the community-wide Hard2Recycle event. Kira has provided a summary of the funding request for the Styrofoam ban project, as shown below.

Background on the Plastic Pollution Reduction Act (& included Styrofoam ban)

The Plastic Pollution Reduction Act (PPRA) (HB 21-1162) passed in Colorado in 2021, which triggered the plastic bag ban for large retailers in Colorado, as well as the fee for paper checkout bags. It also triggered a polystyrene foam ban for retail food establishments (i.e., Styrofoam food and beverage containers) starting in 2024. Retail food establishments can use up any remaining inventory purchased after January 1, 2024, but may not purchase new polystyrene products. Each local government is responsible for enforcing the statewide ban and may impose penalties on businesses that violate the law. **To date, the Town has not assigned a fee for the use of these products/for any violations. Because of this, an educational approach is suggested by staff to first inform restaurants of this law and to support them in finding alternative products.**

Rationale for the program

While any alternative to Styrofoam is acceptable under the law, it is most beneficial to encourage reusable, recyclable and compostable products that will stay out of the landfill and be reused or turned back into nutrients. Local restaurants may need guidance in selecting acceptable products, which staff is happy to provide, and which Walking Mountains has also committed to support. Typically, products that can be recycled or composted cost more than Styrofoam products. Additionally, it is likely that restaurants currently using Styrofoam do not have recycling or composting service. Funds from the bag fee fund can be used to help these restaurants cover the costs of purchasing a certain amount of ideal products (reusable, recyclable, or compostable) for a portion of the year.

Additionally, many Eagle restaurants already use compostable and recyclable service ware. However, many of these establishments do not have compost or recycling hauling services, which means these products will continue to take up space and emit methane in the landfill. Staff can support securing hauling services to ensure these products are recycled back into other products and composted back into soil. Bag fee funds could be used to assist with the first few months (or up to 1 year) of hauling costs, depending on the price.

Lastly, restaurants without composting and recycling hauling are extremely unlikely to have front of house or back of house recycling and composting bins. Funds from this program can support securing those bins, reducing costs for the restaurants.

The program can be positioned as a grant program to fund approved reusable, recyclable, and/or compostable service ware, bins for front and back of house operations, hauling costs/dumpster delivery fees, and other related needs.

Why Restaurants?

- The polystyrene ban only applies to retail food establishments in Colorado. Retail food establishments are defined as businesses that prepare or package food for consumption either directly or through a delivery service, and that can be eaten on or off the premises of the business

and include restaurants, fast food establishments, cafeterias, and schools. The town could expand this program beyond restaurants to include other establishments that meet this criteria, such as Castle Peak.

- Vail Honeywagon, who provides our residential compost hauling in Eagle and operates our only in-county compost facility, has provided feedback that restaurants would provide a great feedstock for finished compost. They are still seeking additional organic waste (food waste) to balance all the woody biomass they receive to create finished compost.

Options

Staff suggests allocating up to \$10,000 of bag fee funds for the Restaurant Waste Diversion Program to support the development of any educational resources needed as well as to directly purchase products for businesses. This is a best practice to ensure the to-go ware that is purchased is truly reusable, compostable, or recyclable. Total funds used will depend on total restaurant participation, but will be limited to \$10,000 in 2026. Any funds that are not used will remain in the bag fee fund for future initiatives.

The \$10,000 can cover all, or any combination of the following:

- Recycling dumpster delivery fee & hauling costs
- Compost dumpster delivery fee & hauling costs
- Direct purchase of reusable, recyclable, or compostable service ware
- Recyclable and/or compostable service ware will only be provided if the establishment has recycling and/or compost hauling
- Internal collection bins and bags for recyclable and compostable products
- Internal collection bins (bus bins) for reusable products
- Signage for each bin
- Funding toward the purchase price of a commercial dishwasher for a business that would like to switch to reusable products
- Educational materials about the program, if needed
- Contract costs for labor and/or expertise, if needed (ex- Walking Mountains staff). This would be especially useful for Spanish translation.

It is recommended that funds go to restaurants with the most need, which is likely those currently still using Styrofoam. These establishments will need to purchase alternatives, and this is a great opportunity to support restaurants in shifting to reusable, recyclable, and compostable service ware.

Examples

- [Denver's Reuse Denver Incentive](#) provides up to \$1,000 worth of items, including plates, bowls, cups, cutlery, and up to one year of compost hauling services.
- [The Town of Avon's Commercial Composting Pilot Program](#) was approved in August 2025 and includes one hotel and four restaurants, providing full coverage of compost hauling costs for a full year.
- [Town of Vail's Business Compost Pilot Program \(2022\)](#) offered rebates of up to \$2,000 per business to begin or enhance composting programs. Rebates applied to infrastructure (compost bins and/or hauling containers), training, educational materials, compostable service ware, hauling fees, and signage.

We currently project an ending fund balance of **\$23,926**, all of which would be available for future needs.

Exterior Energy Offset Program (EEOP) Fund Summary

The Exterior Energy Offset Program (EEOP) Fund was established alongside adopting the 2021 International Energy Conservation Code in 2023. This fund will account for EEOP fee-in-lieu revenues collected from residential, commercial, and governmental exterior energy uses that produce greenhouse gas emissions not offset by onsite renewables, as determined by the EEOP calculator.

As the EEOP is still new to the Town, the plan is to accumulate annual revenues over the next few years and make allocations annually as the budget supports them. In 2026, we are planning to spend \$20,000 on the Walking Mountains energy rebate program, leaving an ending fund balance of **\$411**, all of which would be available for future needs. Approved uses of EEOP funds include financial assistance, rebates, and incentives to promote energy-efficient projects within the Town.

Open Space Fund

Revenue Summary

Staff is projecting **\$423,300** in 2026 Open Space revenue, reflecting a 47% decrease or (\$377,843) from the 2025 revised budget due to developer contributions not being planned for 2026.

- **Lodging Tax:** Decrease of \$2,000 to remain conservative with actual YOY income
- **Interest Revenue:** Projected at \$30,000 to account for planned 2025 project spend
- **Grant Revenue:** None budgeted for 2026
- **Intergovernmental Contributions:** No contributions are anticipated for 2026
- **Transfer from General Fund:** Staff recommends a \$150,000 transfer

Expenditure Summary

Staff is projecting \$310,644 in 2026 operating expenditures, an increase of 35% or \$79,913 from the 2025 revised budget. **The 2026 budget does not include a Ranger but does include part-time seasonal trail technician support.**

2025 Capital Projects total \$195,312, with modifications shown to amounts below. There are no new 2025 projects proposed.

2025 Open Space Fund Capital Projects

Fund	Dept	Project	2025 Rev 6/10/25	2025 Rev YE
Open Space Fund	Open Space	Hockett Gulch Trailhead Signage Infrastructure	7,500	3,000
Open Space Fund	Open Space	Open Space & Trails Master Plan Implementation Phase 1 - Planning & Implementation Process	10,256	-
Open Space Fund	Open Space	Open Space & Trails Master Plan Implementation Phase 2 - Planning & Implementation Process	30,000	30,000
Open Space Fund	Fleet	Open Space: Vehicle Fleet - New for Ranger Position	55,000	-
Open Space Fund	Open Space	Restoration Project/Habitat Improvements on Open Space (Brush Creek and Hernage Creek)	120,000	120,000
Open Space Fund	Open Space	Restoration Project/Habitat Improvements on Open Space (Brush Creek and Hernage Creek): Trail Construction	37,812	37,812
Open Space Fund	Open Space	VVMTA Open Space Signage Project	-	4,500
Total			260,568	195,312

2026 Capital Projects total \$220,256 as shown below. There are no new project requests.

2026 Open Space Fund Capital Projects

Fund	Dept	Project	2026	2027	2028	2029	2030	5-YR TOTAL
Open Space Fund	Open Space	Eagle River Open Space Trail	-	-	-	-	200,000	200,000
Open Space Fund	Open Space	Fishing is Fun Pond Improvements	-	-	-	150,000	-	150,000
Open Space Fund	Open Space	Haystacker Trailhead (Eagle Ranch TH Access)	-	-	30,000	-	-	30,000
Open Space Fund	Open Space	Open Space & Trails Master Plan Implementation Phase 2 - Planning & Implementation Process	160,256	-	-	-	-	160,256
Open Space Fund	Econ Dev Housing	Open Space Wayfinding Signage and Information project	15,000	90,000	-	-	-	105,000
Open Space Fund	Fleet	Open Space: Vehicle Fleet Replacements	45,000	-	-	-	-	45,000
Open Space Fund	Open Space	Restoration Project/Habitat Improvements on Open Space Phase 3	-	-	120,000	-	-	120,000
Total			220,256	90,000	150,000	150,000	200,000	810,256

Fund Balance Summary

The Town is projecting an ending fund balance including capital projects of **\$1,112,474**, \$1,034,813 of which would be available for new and future existing capital projects, per our reserve policy.

DDA Fund Summary

The Downtown Development Authority (DDA) is projecting **\$27,500** in 2026 revenue, a decrease of 78% or (\$97,000) from the 2025 revised budget. \$80,000 of that variance is from grant revenue projected to be received in 2025, but our TIF revenue is also projected to decrease by (\$17,000) according to the 2025 preliminary certification of values.

The DDA has requested expenditures of \$49,235 in a strategic effort to spend down some of the fund balance for critical projects and priorities, as shown below, leaving an ending fund balance of **\$13,677**, \$1,368 of which would be available for new future projects or grant matching funds.

Parking in Lieu Fund Summary

No projected revenue or expenditures for 2026.

Wastewater Fund Summary

Revenue Summary

Staff is projecting **\$4,392,973** in revenue for 2026, a 31% decrease or (\$1,999,047) from the 2025 revised budget, primarily due to a reduction in estimated plant investment (tap) fees. As mentioned previously, the only major 2026 development project that Staff is budgeting for is Haymeadow Neighborhoods.

Based on the 2021 wastewater rate study, service fees will be increased by 3%, but we are budgeting a 1% increase over the 2025 revised budget to remain conservative (the revised budget was 9% greater than the original budget, based on actual revenue generated this year).

Expenditure Summary

Operating expenditures are expected to increase by 8% or \$156,329 from the revised 2025 budget. Including capital expenditures, debt service payments and transfer to the General Fund, total expenditures for 2026 are projected to be \$10,441,123, which represents a \$2,730,970 increase over the 2025 revised budget.

2025 Capital Projects total \$4,742,121, with changes highlighted below, including one new \$14,963 project request for temperature monitoring stations.

2025 Wastewater Fund Capital Projects

Fund	Dept	Project	2025 Rev 6/10/25	2025 Rev YE
Wastewater Fund	Wastewater	*NEW* Brush Creek and Eagle River Temperature Monitoring Stations	-	14,963
Wastewater Fund	Wastewater	Grand Avenue Wastewater Infrastructure Improvements	45,000	45,000
Wastewater Fund	Wastewater	Headworks Screen	235,000	24,000
Wastewater Fund	Wastewater	Nutrient Criteria Nitrogen	4,550,000	4,550,000
Wastewater Fund	Wastewater	Process Building: Fire Alarms	15,000	15,000
Wastewater Fund	Wastewater	Security Cameras and Access Controls	8,158	8,158
Wastewater Fund	Sustainability	Wastewater campus landscaping Xeriscape	10,000	-
Wastewater Fund	Fleet	Wastewater: Ford F-150	85,000	85,000
Total			4,948,158	4,742,121

2026 Capital Projects total \$7,321,000, including two new projects, \$70,000 for Brush Creek Road Extension design services and \$30,000 for electric vehicle charging stations. Changes from the prior approved budget are highlighted in yellow.

2026 Wastewater Fund Capital Projects

Fund	Dept	Project	2026	2027	2028	2029	2030	5-YR TOTAL	Total Score
Wastewater Fund	Wastewater	*NEW* Brush Creek Road Extension - Grand Ave to Eagle County Properties	70,000	700,000				770,000	0
Wastewater Fund	Sustainability	*NEW* Priority #3D Electric Vehicle Charging Stations - WW Treatment Plant (will apply for FleetZero grant funding)	30,000					30,000	30
Wastewater Fund	Wastewater	Castle Dr Sanitary Sewer Main	-	75,000	450,000	-	-	525,000	0
Wastewater Fund	Wastewater	Grand Avenue Wastewater Infrastructure Improvements	-	1,000,000	500,000	500,000	-	2,000,000	38
Wastewater Fund	Wastewater	Headworks Screen	211,000	-	-	-	-	211,000	0
Wastewater Fund	Wastewater	Main Under Eagle River from Fairgrounds	-	-	-	220,500	2,500,000	2,720,500	21
Wastewater Fund	Wastewater	Nutrient Criteria Nitrogen	7,000,000	2,000,000	-	-	-	9,000,000	21
Wastewater Fund	Sustainability	Wastewater campus landscaping Xeriscape	10,000	-	-	-	-	10,000	22
Wastewater Fund	Wastewater	Whiting Blacklot Sewer Main (Parallel to Hilltop)	-	-	40,203	369,364	-	409,567	20
Total			7,321,000	3,775,000	990,203	1,089,864	2,500,000	15,676,067	

Fund Balance Summary

Staff is projecting an ending fund balance of **\$3,569,422**, of which \$2,074,645 would be available for new and future existing projects based on our reserve policy.

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT 1	417,951	528,617	498,581	537,663	0	39,082
ASSIGNED FUND BALANCE	10,517,754	5,619,911	9,118,991	3,031,759	-67%	(6,087,232)
FUND BALANCE (Ending)	\$ 10,935,705	\$ 6,148,528	\$ 9,617,572	\$ 3,569,422	-63%	\$ (6,048,150)
<i>Excess Fund Balance Available per Policy</i>	\$ 9,552,416	\$ 4,660,748	\$ 8,157,640	\$ 2,074,645		

Water Fund Summary

Revenue Summary

Staff is projecting **\$6,658,733** in 2026 revenue, a 25% decrease or (\$2,248,420) from the 2025 revised budget. The decrease is primarily due to a decrease in plant investment (tap) fees for planned development as well as decreased interest income based on 2025 planned project spend. Although the Town's most recent water rate study indicates a 3% increase in service fees, Staff is projecting flat growth from the 2025 revised budget, which reflects actual fees received this year.

Expenditure Summary

Staff is project operating expenditures of **\$2,717,564**, a 12% increase or **\$292,289** over the 2025 revised budget due to budgetary savings in 2025. Based on the 2025 original budget, we are only projecting an increase of \$66,976 in 2026.

2025 Capital Projects total \$10,490,236, including four new projects, LBWTP drying bed waterproofing membranes at \$50,000, PLC Upgrades at UBWTP, Highlands, and Frost Creek at \$193,782, two UBWTP heaters at \$22,481, and UBWTP 2 MG tank rehab at \$7,397. Other changes to amounts are highlighted in yellow.

2025 Water Fund Capital Projects

Fund	Dept	Project	Account Code	Activity Code	2025 Rev 6/10/25	2025 Rev YE	Total Score
Water Fund	Water	*NEW* LBWTP Drying Bed Waterproofing Membranes	52-59-754		-	50,000	0
Water Fund	Water	*NEW* PLC Upgrades: UBWTP, Highlands, & Frost Creek	52-59-711		-	193,782	35
Water Fund	Water	*NEW* UBWTP Heaters (2)	52-59-757		-	22,481	0
Water Fund	Water	*NEW* UBWTP: 2 MG Tank Rehab	52-59-757		-	7,397	0
Water Fund	Water	Adams Rib School House PRV	52-59-774	522307	300,000	300,000	24
Water Fund	Water	Brush Creek Transmission Main PRV	52-59-773	522306	30,000	30,000	0
Water Fund	Water	Brush Creek Transmission Main Replacement - Phase III	52-59-773	522306	1,800,000	1,800,000	24
Water Fund	Water	Cemetery Tank	52-59-740	17	4,029,278	4,029,278	25
Water Fund	Water	East Eagle Tank & Distribution	52-59-740	522312	2,500,000	5,000	21
Water Fund	Water	Generator and Back Up Power for Booster Pump Stations	52-59-710	522503	35,000	-	22
Water Fund	Water	Grand Avenue Water Infrastructure Improvements	52-59-774	522320	45,000	45,000	38
Water Fund	Water	LBWTP Eagle River Diversion	52-59-754	522501	200,000	-	23
Water Fund	Water	Lower Eby Creek Tank and Booster Pump Station Replacement	52-59-740	522305	2,428,974	2,428,974	0
Water Fund	Water	Lower Eby Creek Tank Coating	52-59-740	522316	1,250,000	1,250,000	25
Water Fund	Water	Security Cameras and Access Controls	52-59-711	522302	13,324	13,324	0
Water Fund	Water	UBWTP Filter Trains	52-59-757	522507	50,000	-	0
Water Fund	Water	UBWTP Fire Alarms	52-59-757	522403	10,000	10,000	0
Water Fund	Water	UBWTP Pretreatment Valve and Actuator	52-59-757	522405	20,000	20,000	0
Water Fund	Sustainability	Water campus landscaping Xeriscape	52-59-711	522304	10,000	-	22
Water Fund	Water	Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	52-59-774	522402	200,000	200,000	0
Water Fund	Fleet	Water: Ford F-150 (From Wastewater)	52-59-745	522505	5,000	5,000	0
Water Fund	Fleet	Water: Ford F-150 Lighting (New Addition)	52-59-745	522504	80,000	80,000	0
Total					13,006,576	10,490,236	

2026 Capital Projects total \$2,422,500, including two new projects as shown below.

2026 Water Fund Capital Projects

Fund	Dept	Project	2026	2027	2028	2029	2030	5-YR TOTAL	Total Score
Water Fund	Water	*NEW* Brush Creek Road Extension - Grand Ave to Three Way Stop	85,000	850,000				935,000	0
Water Fund	Sustainability	*NEW* Priority #3C Electric Vehicle Charging Stations - LBWTP (will apply for FleetZero grant funding)	30,000					30,000	30
Water Fund	Fleet	*NEW* Water: Ford F-150 (2027)		85,000				85,000	26
Water Fund	Fleet	*NEW* Water: Ford F-150 (2029)				85,000		85,000	26
Water Fund	Fleet	*NEW* Water: Ford F-150 (2030)					85,000	85,000	26
Water Fund	Fleet	*NEW* Water: Ford F-250 Super Duty			90,000			90,000	26
Water Fund	Water	Brush Creek Transmission Main Replacement - Ouzel to Brush Creek Road Extension	-	-	-	320,000	3,500,000	3,820,000	20
Water Fund	Sustainability	Building Electrification - Upper Basin Plant Water Heater (Not Grant-Funded)	7,500					7,500	31
Water Fund	Water	East Eagle Tank & Distribution	500,000	500,000	7,000,000	7,000,000	-	15,000,000	21
Water Fund	Water	Fairgrounds Water Main Loop	-	-	-	-	540,000	540,000	0
Water Fund	Water	Generator and Back Up Power for Booster Pump Stations	70,000	210,000	-	-	-	280,000	22
Water Fund	Water	Grand Avenue Water Infrastructure Improvements	30,000	1,000,000	500,000	500,000	-	2,030,000	38
Water Fund	Water	Hernage Creek Tank Rehab	-	85,000	1,000,000	-	-	1,085,000	24
Water Fund	Water	LBWTP Eagle River Diversion	-	-	200,000	3,600,000	-	3,800,000	23
Water Fund	Water	Lower Eby Creek Tank Coating	-	-	-	-	-	-	25
Water Fund	Water	UBWTP Filter Trains	50,000					50,000	0
Water Fund	Water	UBWTP: Lifecycle replacement and regulatory upgrades	200,000	600,000	4,000,000	4,000,000	-	8,800,000	29
Water Fund	Water	Upper Eby Creek Tank Recoating and Rehab	55,000	500,000	-	-	-	555,000	23
Water Fund	Sustainability	Water campus landscaping Xeriscape	10,000					10,000	22
Water Fund	Water	Water Line: Castle Dr and King Rd	-	150,000	1,200,000	-	-	1,350,000	0
Water Fund	Water	Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	1,300,000					1,300,000	0
Water Fund	Fleet	Water: Ford F-150 (2026)	85,000					85,000	0
Water Fund	Fleet	Water: Ford F-150 (2028)			85,000			85,000	0
Total			2,422,500	3,980,000	14,075,000	15,505,000	4,125,000	40,107,500	

Fund Balance Summary

Staff is projecting an ending fund balance of **\$16,377,896**, \$14,707,782 of which would be available for new and future existing capital projects, per our reserve policy.

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
RESTRICTED FOR: DEBT SERVICE 1	\$ 840,448.37	\$ 910,290	\$ 853,962	\$ 927,072	9%	\$ 73,110
ASSIGNED FUND BALANCE	20,147,696	8,272,614	15,065,620	15,450,824	3%	385,204
TOTAL FUND BALANCE (Ending)	\$ 20,988,144	\$ 9,182,904	\$ 15,919,582	\$ 16,377,896	3%	\$ 458,314
<i>Excess Fund Balance Available per Policy</i>	\$ 19,187,777	\$ 7,529,685	\$ 14,322,691	\$ 14,707,782		

Refuse Fund Summary

Staff is projecting an overall increase of \$23,000 or 2% in revenue; this includes the 1.9% CPI increase in refuse service fees as stipulated in the Town's contract with Vail Honeywagon. We will not recommend increasing our yard waste fees, which cover the cost of both our yard waste site and oil dump site at public works. This fund primarily serves as a passthrough, meaning expenditures will rise in conjunction with revenues.

The 2025 capital project Oil Drop Site Security Camera for \$32,000 is planned to be complete by year-end. There are no planned 2026 capital projects for this fund.

The proposed budget anticipates an ending fund balance of \$299,179, of which \$37,653 would be available for capital projects, per our reserve policy.

Stormwater Fund Summary

Staff is projecting **\$106,300** in revenue for 2026, an increase of 1% or \$1,100 from the revised 2025 budget. Staff is looking at a potential fee increase to prepare for future planned projects including Capitol Street and Grand Ave.

Total expenditures are planned to be \$289,171, including a new 2026 Capital Project of \$250,000 for Capitol Street stormwater work. There are no 2025 Capital Projects.

2026 Stormwater Fund Capital Projects

Fund	Dept	Project	2026	2027	2028	2029	2030	5-YR TOTAL	Total Score
Stormwater Fund	Stormwater	*NEW* Capitol Street	250,000					250,000	0
Stormwater Fund	Stormwater	Grand Avenue Stormwater Infrastructure Improvements	-	638,141	638,141	-	-	1,276,282	38
Stormwater Fund	Stormwater	Town Park - Drainage, parking Improvements (Washington St 5th to 6th)	-	-	-	-	231,525	231,525	0
Total			250,000	638,141	638,141	-	231,525	1,757,807	

The 2026 projected ending fund balance is **\$201,926**, of which \$192,133 would be available for new or future existing projects per our reserve policy. Staff recommends preserving fund balance to contribute toward the Grand Avenue project, specifically for constructing storm drainage along the corridor.

Broadband Fund Summary

Staff is projecting **\$462,260** in 2026 revenue, which is highly dependent on the timing of buying the equipment to do more installations. Council approved an Interfund Loan to Broadband in 2025 to allow them the flexibility to purchase equipment as needed, so we have a mechanism in place now to support sustained growth. Staff currently projects that installations will start to increase in the late springtime and continue throughout 2026. The Transfers-In line item denotes funding transferred to Broadband from the Water Fund, as needed.

2026 expenditures are also highly dependent on the installation schedule, but Staff is currently projecting \$403,853 in expenditures for 2026, a 57% or \$147,124 increase over the 2025 revised budget. There are no planned capital projects for 2025 or 2026.

The projected 2026 ending fund balance is **\$63,737**. Per our reserve policy, none of this projected fund balance would be available for new or existing projects as it must be maintained to cover 25% of operating expenditures as well as one year of debt service payments.

Next Steps

October 14: Budget Public Hearing

- Review of feedback from budget work sessions
- Presentation of additional budget adjustments as needed

October 28: Budget Public Hearing

- Review of feedback from the October 14th public hearing
- Presentation of additional budget adjustments as needed
- Presentation of the draft fee schedule

November 12: Budget Public Hearing and Adoption

- Follow-up on items discussed on October 28th
- Presentation of additional budget adjustments as needed
- Adoption of the 2025 Revised Budget and 2026 Budget
- Adoption of the 2026 Fee Schedule

December 9: Certification of the 2025 Mill Levy for the 2026 Budget

COMMUNITY INPUT: Community input on the current budget proposal has not yet been received. However, opportunities for public feedback will be available during the upcoming budget hearings scheduled for:

- October 14
- October 28
- November 12

Staff has incorporated feedback from the Sales Tax Capital Improvement Fund (STCIF) Survey conducted earlier this year to help guide the STCIF budget.

STRATEGIC PLAN ALIGNMENT/STANDARDS ACHIEVED: The 2026 Budget integrates various aspects of the Strategic Plan and other long-range planning documents. Our completed Budget document will demonstrate how the proposed expenditures and projects align with the Town's broader goals and priorities, ensuring that the Budget supports the community's long-term vision.

RECOMMENDED ACTION OR PROPOSED MOTION: Provide feedback to Staff about the proposed operating Budget.

ATTACHMENTS:

- 2025 - 2026 Proposed Draft Budget
- 2026-2030 Capital Improvements Plan

2026 BUDGET - ALL FUNDS SUMMARY

	<u>2024 ACTUAL</u>	<u>2025 BUDGET</u>	<u>2025 REVISED</u>	<u>2026 BUDGET</u>	<u>YOY INCR. (DECR.)</u>
GENERAL FUND:					
Beg. Fund Balance	\$ 7,478,461	\$ 5,454,325	\$ 6,875,935	\$ 6,572,321	\$ (303,614)
Revenues	13,378,461	12,557,369	13,840,522	12,801,708	(1,038,814)
Transfers-In from other Funds	142,139	159,673	159,673	159,673	-
Expenditures	(11,786,520)	(12,673,280)	(12,706,309)	(13,401,216)	694,907
Transfers-Out to other Funds	(2,336,606)	(1,597,500)	(1,597,500)	(2,150,000)	552,500
Ending Fund Balance	\$ 6,875,935	\$ 3,900,587	\$ 6,572,321	\$ 3,982,486	\$ (2,589,835)
WATER FUND:					
Beg. Fund Balance	\$ 21,458,175	\$ 17,530,250	\$ 20,988,144	\$ 15,919,582	\$ (5,068,562)
Revenues	6,727,546	5,784,554	8,907,153	6,658,733	(2,248,420)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(7,131,461)	(14,062,268)	(13,906,083)	(6,130,787)	(7,775,296)
Transfers-Out to other Funds	(66,116)	(69,632)	(69,632)	(69,632)	-
Ending Fund Balance	\$ 20,988,144	\$ 9,182,904	\$ 15,919,582	\$ 16,377,896	\$ 458,314
WASTE WATER FUND:					
Beg. Fund Balance	\$ 12,324,757	\$ 10,266,673	\$ 10,935,705	\$ 9,617,572	\$ (1,318,133)
Revenues	4,732,754	3,886,000	6,392,020	4,392,973	(1,999,047)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(6,074,009)	(7,954,719)	(7,660,727)	(10,391,697)	2,730,970
Transfers-Out to other Funds	(47,797)	(49,426)	(49,426)	(49,426)	-
Ending Fund Balance	\$ 10,935,705	\$ 6,148,528	\$ 9,617,572	\$ 3,569,422	\$ (6,048,150)
REFUSE FUND:					
Beg. Fund Balance	\$ 292,503	\$ 303,161	\$ 291,696	\$ 278,683	\$ (13,013)
Revenues	1,024,198	1,050,700	1,059,600	1,082,600	23,000
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(1,009,005)	(1,030,685)	(1,056,613)	(1,046,104)	(10,509)
Transfers-Out to other Funds	(16,000)	(16,000)	(16,000)	(16,000)	-
Ending Fund Balance	\$ 291,696	\$ 307,176	\$ 278,683	\$ 299,179	\$ 20,496
STORMWATER FUND:					
Beg. Fund Balance	\$ 216,757	\$ 287,371	\$ 318,754	\$ 384,797	\$ 66,043
Revenues	106,053	106,000	105,200	106,300	1,100
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(4,056)	(35,500)	(39,157)	(289,171)	250,014
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 318,754	\$ 357,871	\$ 384,797	\$ 201,926	\$ (182,871)
BROADBAND FUND:					
Beg. Fund Balance	\$ -	\$ 390,550	\$ 55,967	\$ 5,330	\$ (50,637)
Revenues	182,781	326,000	206,092	337,260	131,168
Transfers-In from other Funds	-	-	-	125,000	125,000
Expenditures	(126,813)	(711,715)	(253,896)	(393,820)	139,924
Transfers-Out to other Funds	-	(2,833)	(2,833)	(10,033)	7,200
Ending Fund Balance	\$ 55,967	\$ 2,002	\$ 5,330	\$ 63,737	\$ 58,407
CAPITAL IMPROVEMENTS FUND:					
Beg. Fund Balance	\$ 15,365,100	\$ 14,882,151	\$ 15,140,367	\$ 16,109,540	\$ 969,173
Revenues	1,587,902	2,363,047	5,279,840	2,496,200	(2,783,640)
Transfers-In from other Funds	2,416,275	1,705,000	1,705,000	2,250,000	545,000
Expenditures	(4,228,909)	(6,110,667)	(6,015,667)	(9,653,007)	3,637,340
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 15,140,367	\$ 12,839,531	\$ 16,109,540	\$ 11,202,733	\$ (4,906,807)
SALES TAX CAPITAL IMPROVEMENT FUND:					
Beg. Fund Balance	\$ 2,602,791	\$ 8,128,320	\$ 56,093	\$ 2,103,263	\$ 2,047,170
Revenues	5,001,034	2,025,000	11,243,201	1,461,081	(9,782,120)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(7,297,732)	(8,527,145)	(8,946,031)	(1,822,101)	(7,123,930)
Transfers-Out to other Funds	(250,000)	(250,000)	(250,000)	(250,000)	-
Ending Fund Balance	\$ 56,093	\$ 1,376,175	\$ 2,103,263	\$ 1,492,243	\$ (611,020)

2026 BUDGET - ALL FUNDS SUMMARY

	<u>2024 ACTUAL</u>	<u>2025 BUDGET</u>	<u>2025 REVISED</u>	<u>2026 BUDGET</u>	<u>YOY INCR. (DECR.)</u>
CONSERVATION TRUST FUND:					
Beg. Fund Balance	\$ 206,629	\$ 263,629	\$ 264,864	\$ 208,864	\$ (56,000)
Revenues	58,235	53,875	54,000	54,000	-
Transfers-In from other Funds	-	-	-	-	-
Expenditures	-	(110,000)	(110,000)	-	(110,000)
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 264,864	\$ 207,504	\$ 208,864	\$ 262,864	\$ 54,000
DISPOSABLE BAG FEE FUND:					
Beg. Fund Balance	\$ -	\$ 30,331	\$ 33,702	\$ 33,426	\$ (276)
Revenues	13,371	5,000	10,200	8,000	(2,200)
Transfers-In from other Funds	20,331	-	-	-	-
Expenditures	-	(2,000)	(4,018)	(17,500)	13,482
Transfers-Out to other Funds	-	(5,000)	(6,458)	-	(6,458)
Ending Fund Balance	\$ 33,702	\$ 28,331	\$ 33,426	\$ 23,926	\$ (9,500)
EXTERIOR ENERGY OFFSET FUND:					
Beg. Fund Balance	\$ -	\$ 29,200	\$ 29,214	\$ 20,411	\$ (8,803)
Revenues	29,214	-	20,197	-	(20,197)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	-	(29,000)	(29,000)	(20,000)	(9,000)
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 29,214	\$ 200	\$ 20,411	\$ 411	\$ (20,000)
OPEN SPACE PRESERVATION FUND:					
Beg. Fund Balance	\$ 848,275	\$ 810,943	\$ 878,538	\$ 1,236,856	\$ 358,318
Revenues	340,807	386,338	658,643	273,300	(385,343)
Transfers-In from other Funds	150,000	142,500	142,500	150,000	7,500
Expenditures	(448,318)	(641,072)	(426,043)	(530,900)	104,857
Transfers-Out to other Funds	(12,226)	(16,782)	(16,782)	(16,782)	-
Ending Fund Balance	\$ 878,538	\$ 681,927	\$ 1,236,856	\$ 1,112,474	\$ (124,382)
DOWNTOWN DEVELOPMENT AUTHORITY:					
Beg. Fund Balance	\$ 31,687	\$ 15,537	\$ 31,837	\$ 35,412	\$ 3,575
Revenues	28,645	82,500	124,500	27,500	(97,000)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(28,495)	(70,000)	(120,925)	(49,235)	(71,690)
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 31,837	\$ 28,037	\$ 35,412	\$ 13,677	\$ (21,735)
PARKING FEE IN LIEU FUND:					
Beg. Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	-	-	-	-	-
Transfers-In from other Funds	-	-	-	-	-
Expenditures	-	-	-	-	-
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS:					
Beg. Fund Balance	\$ 60,825,134	\$ 58,392,441	\$ 55,900,817	\$ 52,526,059	\$ (3,374,759)
Revenues	33,211,002	28,626,383	47,901,168	29,699,655	(18,201,513)
Transfers-In from other Funds	2,728,745	2,007,173	2,007,173	2,684,673	677,500
Expenditures	(38,135,320)	(51,958,051)	(51,274,469)	(43,745,538)	(7,528,931)
Transfers-Out to other Funds	(2,728,745)	(2,007,173)	(2,008,631)	(2,561,873)	553,242
Ending Fund Balance	\$ 55,900,817	\$ 35,060,773	\$ 52,526,059	\$ 38,602,976	\$ (13,923,083)

GENERAL FUND: SUMMARY

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
NON-SPENDABLE: 1	\$ 216,679	\$ 223,000	\$ 216,739	\$ 223,000	3%	\$ 6,261
RESTRICTED FOR: Emergency Reserve	361,000	499,978	462,000	424,185	-8%	(37,815)
RESTRICTED FOR: ARPA Grant Earnings	123,855	-	-	-	-	-
HB21-1162 - BAG FEES	26,251	-	-	-	-	-
ASSIGNED FOR: Capital Projects: 2	-	-	-	-	-	-
UNASSIGNED FUND BALANCE:	6,750,676	4,731,347	6,197,196	5,925,136	-4%	(272,059)
TOTAL FUND BALANCES (Beginning)	\$ 7,478,461	\$ 5,454,325	\$ 6,875,935	\$ 6,572,321	-4%	\$ (303,614)
REVENUE						
Taxes	10,341,999	10,227,500	10,296,500	10,112,360	-2%	(184,140)
Licenses and Permits	573,748	509,350	1,022,465	782,038	-24%	(240,427)
Intergovernmental Revenue	1,260,170	1,205,116	1,058,498	1,131,572	7%	73,074
Charges for Services	416,851	273,000	607,445	440,400	-27%	(167,045)
Fines & Forfeitures	198,739	95,838	466,900	112,910	-76%	(353,990)
Misc. Revenues	586,954	246,565	388,714	222,428	-43%	(166,286)
Transfers from Other Funds						
From Water	66,116	69,632	69,632	69,632	0%	-
From Wastewater	47,797	49,426	49,426	49,426	0%	-
From Refuse	16,000	16,000	16,000	16,000	0%	-
From Broadband	-	2,833	2,833	2,833	0%	-
From Capital Improvements	-	-	-	-	-	-
From Bag Fee Fund	-	5,000	5,000	5,000	0%	-
From Open Space	12,226	16,782	16,782	16,782	0%	-
TOTAL REVENUE	\$ 13,520,600	\$ 12,717,042	\$ 14,000,195	\$ 12,961,381	-7%	\$ (1,038,814)
TOTAL SOURCES	\$ 20,999,061	\$ 18,171,367	\$ 20,876,130	\$ 19,533,702	-6%	\$ (1,342,428)
EXPENDITURES						
Town Council	148,203	129,187	127,167	152,334	20%	25,167
General Government	1,217,235	607,402	677,131	618,111	-9%	(59,020)
General Administration	943,581	1,021,972	1,024,054	1,019,430	0%	(4,624)
Information Technology	691,686	769,739	830,856	892,122	7%	61,266
Community Development	1,199,627	1,408,229	1,548,605	1,769,931	14%	221,326
Streets	2,083,333	2,049,867	2,009,776	2,008,254	0%	(1,522)
Engineering	360,877	471,152	457,566	507,858	11%	50,292
Buildings & Grounds	1,171,856	1,155,764	1,156,802	1,212,934	5%	56,132
Public Safety	3,277,520	3,825,647	3,717,762	3,912,058	5%	194,296
Municipal Court	90,740	112,427	114,350	101,552	-11%	(12,798)
Information Center	25,599	27,031	27,069	28,385	5%	1,316
Events	438,744	451,724	437,644	450,844	3%	13,200
Communication & Marketing	137,519	178,724	98,388	194,622	98%	96,234
Sustainability	-	182,822	204,885	195,390	-5%	(9,495)
Economic Development & Housing	-	281,592	274,254	337,391	23%	63,137
TOTAL EXPENDITURES	\$ 11,786,520	\$ 12,673,280	\$ 12,706,309	\$ 13,401,216	5%	\$ 694,907
CURRENT YEAR OPERATING INCOME / LOSS	\$ 1,734,080	\$ 43,762	\$ 1,293,886	\$ (439,835)		
TRANSFERS TO OTHER FUNDS						
Transfer to Capital Improvements Fund	2,166,275	1,455,000	1,455,000	2,000,000	37%	545,000
Transfer to Refuse Fund	-	-	-	-	-	-
Transfer to Sales Tax Capital Improvements Fund	-	-	-	-	-	-
Transfer to DDA Fund	-	-	-	-	-	-
Transfer to Open Space Fund	150,000	142,500	142,500	150,000	5%	7,500
Transfer to Disposable Bag Fee Fund	20,331	-	-	-	-	-
TOTAL TRANSFERS TO OTHER FUNDS	\$ 2,336,606	\$ 1,597,500	\$ 1,597,500	\$ 2,150,000	35%	\$ 552,500
TOTAL EXPENDITURES & TRANSFERS	\$ 14,123,126	\$ 14,270,780	\$ 14,303,809	\$ 15,551,216	9%	\$ 1,247,407
NET SOURCE (USE) OF FUNDS	\$ (602,526)	\$ (1,553,738)	\$ (303,614)	\$ (2,589,835)	753%	\$ (2,286,221)
FUND BALANCES (Ending):	\$ 6,875,935	\$ 3,900,587	\$ 6,572,321	\$ 3,982,486	-39%	\$ (2,589,835)
NON-SPENDABLE: 1	\$ 216,739	\$ 223,000	\$ 223,000	\$ 223,000	0%	\$ -
RESTRICTED FOR: Emergency Reserve	462,000	471,860	424,185	540,844	28%	116,660
UNASSIGNED FUND BALANCE: 3	6,197,196	3,205,726	5,925,136	3,218,642	-46%	(2,706,495)
TOTAL FUND BALANCES (Ending)	\$ 6,875,935	\$ 3,900,587	\$ 6,572,321	\$ 3,982,486	-39%	\$ (2,589,835)
<i>Percentage of Unassigned Fund Balance compared to total expenditures, not including transfers to other funds</i>	53%	25%	47%	24%		

1 Non-Spendable: Prepaid Expenditures and EHOP (Long-term notes and funds held with fiscal agent for the Town's Employee Home Ownership Program)

2 This Assigned Fund Balance is from the Eagle County School District settlement funds received in 2021. Council Assigned the funds towards a Mountain Rec Project. Transferred to STCIF in 2023.

3 It is the Town's policy to have a minimum unassigned fund balance for the General Fund of 25% of total expenditures not including transfers to other funds.

GENERAL FUND: REVENUE

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
TAXES						
10-431-10 General Property Tax	\$ 578,083	\$ 561,000	\$ 561,000	\$ 612,000	9%	\$ 51,000
10-431-20 Specific Ownership Tax	26,958	22,000	25,000	27,000	8%	2,000
10-431-30 Sales Tax - Regular	8,399,949	8,325,000	8,325,000	8,400,000	1%	75,000
10-431-31 Sales Tax - Special Marijuana/Tobacco	848,220	811,000	900,000	589,860	-34%	(310,140)
10-431-44 Severance Tax	53	250	250	250	0%	-
10-431-45 Federal Mineral Tax	517	250	250	250	0%	-
10-431-50 Franchise Fees	239,657	254,000	240,000	240,000	0%	-
10-431-60 Marketing Lodging Tax	248,562	254,000	245,000	243,000	-1%	(2,000)
TOTAL TAXES	\$ 10,341,999	\$ 10,227,500	\$ 10,296,500	\$10,112,360	-2%	\$ (184,140)
LICENSES & PERMITS						
10-432-10 Business Licenses	\$ 41,145	\$ 35,000	\$ 35,000	\$ 40,000	14%	\$ 5,000
10-432-12 Liquor Licenses	9,410	5,000	9,065	8,000	-12%	(1,065)
10-432-13 Marijuana & Tobacco Licenses	3,750	3,000	3,000	3,000	0%	-
10-432-20 Building Permits	507,103	460,000	968,000	725,938	-25%	(242,062)
10-432-27 Electrical Permits	6,591	-	-	-	-	-
10-432-30 Road Cut Permits	3,960	5,000	6,000	4,000	-33%	(2,000)
10-432-35 Sign Permits	850	550	600	600	0%	-
10-432-40 Special Event Permits	939	800	800	500	-38%	(300)
TOTAL LICENSES & PERMITS	\$ 573,748	\$ 509,350	\$ 1,022,465	\$ 782,038	-24%	\$ (240,427)
INTERGOVERNMENTAL REVENUE						
10-433-20 Motor Vehicle License Fee	\$ 32,712	\$ 32,000	\$ 32,000	\$ 32,000	0%	\$ -
10-433-30 Highway Users Tax	313,867	288,000	300,000	300,000	0%	-
10-433-60 Road & Bridge Tax	170,526	170,000	170,000	170,000	0%	-
10-433-70 County Sales Tax	286,513	292,000	284,000	285,000	0%	1,000
10-433-75 Grants	386,166	350,618	200,000	269,900	35%	69,900
10-433-85 Intergovernmental Contributions	70,388	72,498	72,498	74,672	3%	2,174
TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,260,170	\$ 1,205,116	\$ 1,058,498	\$ 1,131,572	7%	\$ 73,074
CHARGES FOR SERVICES						
10-434-10 Planning & Zoning Fees	\$ 9,291	\$ 16,000	\$ 29,410	\$ 18,400	-37%	\$ (11,010)
10-434-20 Planning & Zoning Reimbursable	215,581	140,000	275,000	300,000	9%	25,000
10-434-25 Facility Usage Fees	78,723	70,000	75,000	75,000	0%	-
10-434-26 Facility Usage Deposits	3,939	-	1,035	-	-100%	(1,035)
10-434-30 Sponsorship & Event Fees	7,700	15,000	15,000	15,000	0%	-
10-434-32 Broadband Service Charges	32,040	32,000	32,000	32,000	0%	-
10-434-40 Real Estate Transfer Fee	69,577	-	180,000	-	-	-
10-434-50 Disposable Bag Usage Fee	-	-	-	-	-	-
TOTAL CHARGES FOR SERVICES	\$ 416,851	\$ 273,000	\$ 607,445	\$ 440,400	-27%	\$ (167,045)
FINES & FORFEITURES						
10-435-10 Fines & Forfeits	\$ 29,271	\$ 35,000	\$ 25,000	\$ 25,000	0%	\$ -
10-435-15 Police Surcharge	3,294	6,500	2,100	2,100	0%	-
10-435-20 Police Miscellaneous	6,110	6,400	2,000	2,000	0%	-
10-435-25 Police Grants	134,215	8,258	402,800	48,810	-88%	(353,990)
10-435-30 Special Duty Reimbursable	25,849	39,680	35,000	35,000	0%	-
10-435-35 Charitable Organization Fee	-	-	-	-	-	-
TOTAL FINES & FORFEITS	\$ 198,739	\$ 95,838	\$ 466,900	\$ 112,910	-76%	\$ (353,990)
MISCELLANEOUS REVENUE						
10-436-10 General Interest	\$ 391,697	\$ 175,000	\$ 250,000	\$ 150,000	-40%	\$ (100,000)
10-436-11 ARPA Interest	84,583	-	799	-	-100%	(799)
10-436-12 GASB87 Lease Interest Revenue	203	-	-	-	-	-
10-436-17 Penalty & Interest	6,606	500	2,200	500	-77%	(1,700)
10-436-25 Property Damage Interest	-	-	-	-	-	-
10-436-30 Contributions & Donations	1,000	-	3,000	-	-100%	(3,000)
10-436-42 Information Center Donations	-	-	-	-	-	-
10-436-50 Rental Income	21,603	22,545	22,285	22,988	3%	703
10-436-51 GASB87 NPV Adj to Lease Revenue	(1,498)	-	-	-	-	-
10-436-52 Employee Housing Rental Income	6,180	36,420	42,440	36,840	-13%	(5,600)
10-436-70 Other Miscellaneous Revenue	11,284	10,500	10,500	10,500	0%	-
10-436-71 Settlement Miscellaneous Revenue	2,500	-	-	-	-	-
10-436-72 Sale of Fixed Assets	-	-	49,473	-	-100%	(49,473)
10-436-75 Service Charge	-	-	-	-	-	-
10-436-78 Insurance Proceeds	58,131	-	5,017	-	-100%	(5,017)
10-436-80 Reimbursable Revenue - Other	2,577	1,600	3,000	1,600	-47%	(1,400)
10-436-94 Impact Fees Administration Fees	2,088	-	-	-	-	-
10-436-95 Fee in Lieu - LERP	-	-	-	-	-	-
10-436-96 Grants	-	-	-	-	-	-
TOTAL MISCELLANEOUS REVENUE	\$ 586,954	\$ 246,565	\$ 388,714	\$ 222,428	-43%	\$ (166,286)
TRANSFERS FROM OTHER FUNDS						
10-437-20 Water - Indirect IT Services	\$ 66,116	\$ 69,632	\$ 69,632	\$ 69,632	0%	\$ -
10-437-30 Wastewater - Indirect IT Services	47,797	49,426	49,426	49,426	0%	-
10-437-40 General Admin. Refuse	16,000	16,000	16,000	16,000	0%	-
10-437-56 Broadband - Indirect IT Services	-	2,833	2,833	2,833	0%	-
10-437-31 Capital Improvements	-	-	-	-	-	-
10-437-72 Bag Fee Fund	-	5,000	5,000	5,000	0%	-
10-437-80 Open Space - Indirect IT Services	12,226	16,782	16,782	16,782	0%	-
TOTAL TRANSFERS FROM OTHER FUNDS	\$ 142,139	\$ 159,673	\$ 159,673	\$ 159,673	0%	\$ -
TOTAL GENERAL FUND REVENUES	\$ 13,520,600	\$ 12,717,042	\$ 14,000,195	\$12,961,381	-7%	\$ (1,038,814)

GENERAL FUND: TOWN COUNCIL

<u>SUMMARY OF EXPENDITURES</u>	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 49,158	\$ 49,312	\$ 49,292	\$ 58,363	18%	\$ 9,071
SUPPLIES	48	500	500	500	0%	-
CHARGES FOR SERVICES	33,549	24,250	22,170	38,250	73%	16,080
DISCRETIONARY FUNDING	65,334	55,000	55,000	55,000	0%	-
FIXED CHARGES	114	125	205	221	8%	16
TOTAL EXPENDITURES	\$ 148,203	\$ 129,187	\$ 127,167	\$ 152,334	20%	\$ 25,167

GENERAL FUND: GENERAL GOVERNMENT

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 617,417	\$ 451,390	\$ 449,404	\$ 472,484	5%	\$ 23,080
SUPPLIES	484	1,100	8,100	1,100	-86%	(7,000)
CHARGES FOR SERVICES	585,159	137,138	213,627	138,444	-35%	(75,183)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	14,175	17,775	6,000	6,083	1%	83
TOTAL EXPENDITURES	\$ 1,217,235	\$ 607,402	\$ 677,131	\$ 618,111	-9%	\$ (59,020)

GENERAL FUND: GENERAL ADMIN

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 723,476	\$ 780,194	\$ 789,742	\$ 793,831	1%	\$ 4,089
SUPPLIES	4,280	5,081	4,951	4,895	-1%	(56)
CHARGES FOR SERVICES	201,992	221,197	213,546	203,964	-4%	(9,582)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	13,833	15,500	15,815	16,740	6%	925
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 943,581	\$ 1,021,972	\$ 1,024,054	\$ 1,019,430	0%	\$ (4,624)

GENERAL FUND: IT

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 232,277	\$ 199,333	\$ 264,208	\$ 322,858	22%	\$ 58,650
SUPPLIES	46,435	79,000	79,000	79,000	0%	-
CHARGES FOR SERVICES	412,492	490,881	486,200	488,700	1%	2,500
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	483	525	1,448	1,564	8%	116
TOTAL EXPENDITURES	\$ 691,686	\$ 769,739	\$ 830,856	\$ 892,122	7%	\$ 61,266

GENERAL FUND: COMMUNITY DEVELOPMENT

SUMMARY OF EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICE	\$ 841,588	\$ 1,038,478	\$ 1,002,740	\$ 1,091,700	9%	\$ 88,960
SUPPLIES	4,657	4,700	5,200	4,700	-10%	(500)
CHARGES FOR SERVICES	352,498	364,051	538,313	670,991	25%	132,678
DISCRETIONARY FUNDING					-	
FIXED CHARGES	883	1,000	2,352	2,540	8%	188
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,199,627	\$ 1,408,229	\$ 1,548,605	\$ 1,769,931	14%	\$ 221,326

GENERAL FUND: STREETS

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 768,550	\$ 916,316	\$ 847,748	\$ 976,770	15%	\$ 129,022
SUPPLIES	235,673	206,954	206,954	206,954	0%	-
CHARGES FOR SERVICES	1,025,909	905,347	928,292	795,605	-14%	(132,687)
DISCRETIONARY FUNDING					-	
FIXED CHARGES	15,574	21,250	26,782	28,925	8%	2,143
CAPITAL OUTLAY	37,627	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,083,333	\$ 2,049,867	\$ 2,009,776	\$ 2,008,254	0%	\$ (1,522)

GENERAL FUND: ENGINEERING

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICE	\$ 344,197	\$ 449,874	\$ 434,460	\$ 487,809	12%	\$ 53,349
SUPPLIES	3,905	4,950	5,950	4,950	-17%	(1,000)
CHARGES FOR SERVICES	11,344	14,548	14,748	12,498	-15%	(2,250)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	1,431	1,780	2,408	2,601	8%	193
TOTAL EXPENDITURES	\$ 360,877	\$ 471,152	\$ 457,566	\$ 507,858	11%	\$ 50,292

GENERAL FUND: BUILDING & GROUNDS

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 677,089	\$ 738,007	\$ 718,416	\$ 766,986	7%	\$ 48,570
SUPPLIES	151,127	120,200	120,200	120,200	0%	-
CHARGES FOR SERVICES	269,593	226,842	226,842	227,096	0%	254
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	74,046	70,715	91,344	98,652	8%	7,308
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,171,856	\$ 1,155,764	\$ 1,156,802	\$ 1,212,934	5%	\$ 56,132

GENERAL FUND: PUBLIC SAFETY

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICE	\$ 2,473,702	\$ 3,005,303	\$ 2,882,764	\$ 2,908,096	1%	\$ 25,332
SUPPLIES	189,035	121,053	121,053	176,070	45%	55,017
CHARGES FOR SERVICES	534,717	615,291	614,841	743,892	21%	129,051
DISCRETIONARY FUNDING					-	
FIXED CHARGES	80,066	84,000	99,104	84,000	-15%	(15,104)
TOTAL EXPENDITURES	\$ 3,277,520	\$ 3,825,647	\$ 3,717,762	\$ 3,912,058	5%	\$ 194,296

GENERAL FUND: MUNICIPAL COURT

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICE	\$ 61,189	\$ 69,387	\$ 70,845	\$ 67,240	-5%	\$ (3,605)
SUPPLIES	97	350	350	350	0%	-
CHARGES FOR SERVICES	29,396	42,625	42,977	33,784	-21%	(9,193)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	57	65	178	178	0%	-
TOTAL EXPENDITURES	\$ 90,740	\$ 112,427	\$ 114,350	\$ 101,552	-11%	\$ (12,798)

GENERAL FUND: INFO CENTER

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 25,326	\$ 26,216	\$ 26,231	\$ 27,543	5%	\$ 1,312
SUPPLIES	149	795	795	795	0%	-
CHARGES FOR SERVICES	109	-	-	-	-	-
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	15	20	43	47	9%	4
TOTAL EXPENDITURES	\$ 25,599	\$ 27,031	\$ 27,069	\$ 28,385	5%	\$ 1,316

GENERAL FUND: EVENTS

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 220,445	\$ 244,714	\$ 229,004	\$ 248,772	9%	\$ 19,768
SUPPLIES	2,200	1,350	1,350	1,050	-22%	(300)
CHARGES FOR SERVICES	106,300	104,860	111,307	99,960	-10%	(11,347)
DISCRETIONARY FUNDING	109,100	100,000	95,000	100,000	5%	5,000
FIXED CHARGES	699	800	983	1,062	8%	79
TOTAL EXPENDITURES	\$ 438,744	\$ 451,724	\$ 437,644	\$ 450,844	3%	\$ 13,200

GENERAL FUND: COMMS & MARKETING

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 104,114	\$ 115,962	\$ 35,493	\$ 101,962	187%	\$ 66,469
SUPPLIES	4,285	2,700	2,700	2,750	2%	50
CHARGES FOR SERVICES	29,018	59,912	59,912	89,606	50%	29,694
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	102	150	283	304	7%	21
TOTAL EXPENDITURES	\$ 137,519	\$ 178,724	\$ 98,388	\$ 194,622	98%	\$ 96,234

GENERAL FUND: SUSTAINABILITY

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ 113,744	\$ 110,107	\$ 117,510	7%	\$ 7,403
SUPPLIES	-	1,750	1,750	1,750	0%	\$ -
CHARGES FOR SERVICES	-	52,078	77,690	75,765	-2%	\$ (1,925)
DISCRETIONARY FUNDING	-	15,000	15,000	-	-100%	\$ (15,000)
FIXED CHARGES	-	250	338	365	8%	\$ 27
TOTAL EXPENDITURES	\$ -	\$ 182,822	\$ 204,885	\$ 195,390	-5%	\$ (9,495)

GENERAL FUND: ECON DEV & HOUSING

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ 121,472	\$ 117,429	\$ 125,639	7%	\$ 8,210
SUPPLIES	-	150	150	150	0%	-
CHARGES FOR SERVICES	-	159,720	156,210	211,100	35%	54,890
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	-	250	465	502	8%	37
TOTAL EXPENDITURES	\$ -	\$ 281,592	\$ 274,254	\$ 337,391	23%	\$ 63,137

CAPITAL IMPROVEMENTS FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
COMMUNITY ENHANCEMENT 1	51,242	\$ 105,763	\$ 104,367	\$ 157,867	51%	\$ 53,500
GRAND AVE: TRANSPORTATION EXPENDITURES	1,788,531	1,881,531	1,885,617	1,969,617	4%	84,000
ASSIGNED FOR:						
GRAND AVENUE	7,129,504	8,148,697	7,931,023	7,849,223	-1%	(81,800)
AFFORDABLE HOUSING	375,000	213,479	750,000	213,479		
OTHER CAPITAL PROJECTS	6,020,823	4,532,681	4,469,361	5,919,355	32%	1,449,994
TOTAL FUND BALANCES (Beginning)	15,365,100	\$ 14,882,151	\$ 15,140,367	\$ 16,109,540	6%	\$ 969,173
REVENUE						
31-430-45 Capital Improvement Interest	\$ 679,838	\$ 550,000	\$ 550,000	\$ 550,000	0%	\$ -
31-430-46 Community Enhancement Interest	2,182	-	-	-	-	-
31-430-47 Devolution & Transportation Interest	97,086	35,000	84,000	35,000	-58%	(49,000)
31-430-50 Community Enhancement 1	53,126	54,600	53,500	53,500	0%	-
31-430-60 Municipal Land Dedication	-	-	-	-	-	-
31-430-65 LERP - Fee In Lieu	-	-	-	-	-	-
31-430-70 Miscellaneous Income	-	-	-	-	-	-
31-430-74 Developer Contribution to Grand Ave.	-	-	1,198,200	-	-100%	(1,198,200)
31-430-77 Eagle County Contributions	-	-	-	-	-	-
31-430-78 ECO Reimbursement	-	-	-	-	-	-
31-430-84 Public Safety Impact Fees	36,875	-	502,967	155,000	-69%	(347,967)
31-430-85 Street Impact Fees	17,886	-	253,917	74,000	-71%	(179,917)
31-430-86 Use Tax	700,909	480,000	1,887,256	1,589,000	-16%	(298,256)
31-430-87 Grants	-	1,243,447	750,000	39,700	-95%	(710,300)
31-437-80 Transfer from STCIF	250,000	250,000	250,000	250,000	0%	-
31-437-10 Transfer from General Fund - Grand Ave	1,500,000	955,000	955,000	1,500,000	57%	545,000
31-437-10 Transfer from General Fund - LERP	375,000	-	-	-	-	-
31-437-10 Transfer from General Fund - Other	291,275	500,000	500,000	500,000	0%	-
TOTAL REVENUE	4,004,177	\$ 4,068,047	\$ 6,984,840	\$ 4,746,200	-32%	\$(2,238,640)
TOTAL SOURCES	\$ 19,369,277	\$ 18,950,198	\$ 22,125,207	\$ 20,855,740	-6%	\$(1,269,467)
EXPENDITURES						
Capital Expenditures	\$ 4,228,909	\$ 6,110,667	\$ 6,015,667	\$ 9,653,007	60%	\$ 3,637,340
Transfers to Other Funds	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,228,909	\$ 6,110,667	\$ 6,015,667	\$ 9,653,007	60%	\$ 3,637,340
NET SOURCE (USE) OF FUNDS	\$ (224,732)	\$ (2,042,620)	\$ 969,173	\$ (4,906,807)	-606%	\$(5,875,980)
FUND BALANCES (Ending):	15,140,367	12,839,531	16,109,540	11,202,733	-30%	\$(4,906,807)
RESTRICTED FOR:						
COMMUNITY ENHANCEMENT 1	104,367	\$ 160,363	\$ 157,867	\$ 211,367	34%	\$ 53,500
GRAND AVE: TRANSPORTATION EXPENDITURES	1,885,617	1,916,531	1,969,617	2,004,617	2%	35,000
ASSIGNED FOR:						
GRAND AVENUE	7,931,023	7,353,697	7,849,223	9,599,223	22%	1,750,000
AFFORDABLE HOUSING	750,000	213,479	213,479	213,479	0%	-
OTHER CAPITAL PROJECTS	4,469,361	3,195,461	5,919,355	(825,952)	-114%	(6,745,307)
TOTAL FUND BALANCES (Ending):	15,140,367	\$ 12,839,531	\$ 16,109,540	\$ 11,202,733	-30%	\$(4,906,807)
Excess Fund Balance Available per Policy	\$ 2,829,147	\$ 1,140,128	\$ 4,154,021	\$ (825,952)		

1 Per Holy Cross Energy (HCE) 2010 Franchise agreement, the Town receives 1% of the municipalities revenue, and funds received are restricted to be spent on programs approved by HCE.

SALES TAX CAPITAL IMPROVEMENTS FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
NONSPENDABLE	\$ 10,848	\$ 10,848	\$ -	\$ -	-	\$ -
DEBT SERVICE RESERVE PER FUND POLICY	161,619	161,619	161,619	758,839	370%	597,220
ASSIGNED FOR CAPITAL PROJECTS	2,430,324	7,955,853	(105,526)	1,344,424	-1374%	1,449,950
TOTAL FUND BALANCES (Beginning)	<u>\$ 2,602,791</u>	<u>\$ 8,128,320</u>	<u>\$ 56,093</u>	<u>\$ 2,103,263</u>	3650%	\$ 2,047,170
REVENUE						
61-431-30 Sales Tax	\$ 1,049,994	\$ 1,045,000	\$ 1,059,000	\$ 1,060,000	0%	\$ 1,000
61-433-10 Grants	1,687,797	530,000	730,000	-	-100%	(730,000)
61-433-20 Mountain Rec Capital Funds	2,125,000	-	-	-	-	-
61-433-30 Mountain Rec Debt Service Match	-	350,000	215,254	346,081	61%	130,827
61-436-10 Interest - ColoTrust STCIF	138,244	100,000	55,000	55,000	0%	-
61-436-42 Contributions & Donations	-	-	-	-	-	-
61-436-50 Debt Proceeds	-	-	8,805,000	-	-100%	(8,805,000)
61-436-60 Debt Premium	-	-	378,947	-	-100%	(378,947)
61-436-70 Miscellaneous Revenue	-	-	-	-	-	-
61-437-10 Transfer from General Fund	-	-	-	-	-	-
61-437-31 Transfer from Capital Improvements Fund	-	-	-	-	-	-
61-437-81 Transfer from Open Space Fund	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 5,001,034</u>	<u>\$ 2,025,000</u>	<u>\$ 11,243,201</u>	<u>\$ 1,461,081</u>	-87%	\$ (9,782,120)
TOTAL SOURCES	<u>\$ 7,603,825</u>	<u>\$ 10,153,320</u>	<u>\$ 11,299,294</u>	<u>\$ 3,564,344</u>	-68%	\$ (7,734,950)
EXPENDITURES						
CHARGES FOR SERVICES						
61-50-310 Communication & Shipping	\$ 34	\$ -	\$ -	\$ -	-	\$ -
61-50-372 Meeting Expense	-	-	-	-	-	\$ -
61-50-347 Professional Services	-	20,000	70,000	50,000	-29%	\$ (20,000)
61-50-351 Legal	2,003	10,000	4,000	4,000	0%	-
61-50-354 Engineering	-	-	-	-	-	-
61-50-360 R&M Services	-	-	-	25,000	-	25,000
TOTAL CHARGES FOR SERVICES	<u>\$ 2,037</u>	<u>\$ 30,000</u>	<u>\$ 74,000</u>	<u>\$ 79,000</u>	7%	\$ 5,000
DISCRETIONARY FUNDING						
61-50-450 Eagle County Trails Funding	-	-	-	-	-	-
TOTAL DISCRETIONARY FUNDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	\$ -
CAPITAL OUTLAY						
61-50-720 Multi-Use Rec Facilities Improvements	\$ 6,690,020	\$ 6,653,907	\$ 7,311,198	\$ -	-100%	\$ (7,311,198)
61-50-730 Paved Path Improvements	95,080	220,000	220,000	125,000	-43%	(95,000)
61-50-745 Town Park Improvements	158,152	600,000	401,922	600,000	49%	198,078
61-50-760 River Park Improvements	29,607	-	-	-	-	-
TOTAL CAPITAL OUTLAY	<u>\$ 6,972,858</u>	<u>\$ 7,473,907</u>	<u>\$ 7,933,120</u>	<u>\$ 725,000</u>	-91%	\$ (7,208,120)
DEBT SERVICE						
61-50-815 Debt Service	\$ 115,000	\$ 430,000	\$ 295,000	\$ 410,000	39%	\$ 115,000
61-50-816 Debt Service Interest	207,338	592,738	463,839	605,101	30%	141,262
61-50-810 Cost of Issuance	-	-	179,572	-	-100%	(179,572)
61-50-820 Agent Fees	500	500	500	3,000	500%	2,500
TOTAL DEBT SERVICE	<u>\$ 322,838</u>	<u>\$ 1,023,238</u>	<u>\$ 938,911</u>	<u>\$ 1,018,101</u>	8%	\$ 79,190
CONTINGENCY						
61-50-900 CONTINGENCY	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TRANSFERS TO OTHER FUNDS						
61-50-950 TRANSFER TO CAP IMPR FUND	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	0%	\$ -
TOTAL EXPENDITURES	<u>\$ 7,547,732</u>	<u>\$ 8,777,145</u>	<u>\$ 9,196,031</u>	<u>\$ 2,072,101</u>	-77%	\$ (7,123,930)
NET SOURCE (USE) OF FUNDS	\$ (2,546,698)	\$ (6,752,145)	\$ 2,047,170	\$ (611,020)	-130%	\$ (2,658,190)
FUND BALANCES (Ending):	<u>\$ 56,093</u>	<u>\$ 1,376,175</u>	<u>\$ 2,103,263</u>	<u>\$ 1,492,243</u>	-29%	\$ (611,020)
RESTRICTED FOR:						
NONSPENDABLE	\$ -	\$ 10,848	\$ -	\$ -	-	\$ -
DEBT SERVICE RESERVE PER FUND POLICY	161,619	161,619	758,839	1,015,101	34%	256,262
ASSIGNED FOR CAPITAL PROJECTS	(105,526)	1,214,556	1,344,424	477,142	-65%	(867,282)
TOTAL FUND BALANCES (Ending):	<u>\$ 56,093</u>	<u>\$ 1,376,175</u>	<u>\$ 2,103,263</u>	<u>\$ 1,492,243</u>	-29%	\$ (611,020)
Excess Fund Balance Available per Policy	\$ (105,526)	\$ 1,214,556	\$ 1,344,424	\$ 477,142		

Funds may be used for 1) The acquisition, design, and construction of the Eagle River Park, 2) Other Town parks, 3) Path improvements, and 4) Multi-recreational facilities

CONSERVATION TRUST FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ 206,629	\$ 263,629	\$ 264,864	\$ 208,864	-21%	\$ (56,000)
TOTAL FUND BALANCES (Beginning)	\$ 206,629	\$ 263,629	\$ 264,864	\$ 208,864	-21%	\$ (56,000)
REVENUES						
71-430-10 Lottery Proceeds	\$ 45,999	\$ 45,000	\$ 42,000	\$ 42,000	0%	\$ -
71-430-20 Interest on Investments	12,237	8,875	12,000	12,000	0%	-
TOTAL REVENUES	\$ 58,235	\$ 53,875	\$ 54,000	\$ 54,000	0%	\$ -
EXPENDITURES						
71-50-755 Haymaker Trailhead Improvements	-	110,000	110,000	-	100%	(110,000)
71-50-900 Contingency	-	-	-	-	0%	-
TOTAL EXPENDITURES	\$ -	\$ 110,000	\$ 110,000	\$ -	-100%	\$(110,000)
NET SOURCE (USE) OF FUNDS	\$ 58,235	\$ (56,125)	\$ (56,000)	\$ 54,000	196%	\$ 110,000
RESTRICTED FUND BALANCE	\$ 264,864	\$ 207,504	\$ 208,864	\$ 262,864	26%	\$ 54,000
TOTAL FUND BALANCE (Ending)	\$ 264,864	\$ 207,504	\$ 208,864	\$ 262,864	26%	\$ 54,000
<i>Excess Fund Balance Available per Policy</i>	\$ 264,864	\$ 207,504	\$ 208,864	\$ 262,864		

DISPOSABLE BAG FEE FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ -	\$ 30,331	\$ 33,702	\$ 33,426	-1%	\$ (276)
TOTAL FUND BALANCES (Beginning)	<u>\$ -</u>	<u>\$ 30,331</u>	<u>\$ 33,702</u>	<u>\$ 33,426</u>	-1%	<u>\$ (276)</u>
REVENUES						
72-434-10 Disposable Bag Fee	\$ 13,371	\$ 5,000	\$ 10,200	\$ 8,000	-22%	\$ (2,200)
72-437-10 Transfer from General Fund	20,331	-	-	-	-	-
TOTAL REVENUES	<u>\$ 33,702</u>	<u>\$ 5,000</u>	<u>\$ 10,200</u>	<u>\$ 8,000</u>	-22%	<u>\$ (2,200)</u>
EXPENDITURES						
72-50-220 Operating Expenditures	\$ -	\$ -	\$ -	\$ 10,000	-	\$ 10,000
72-50-347 Professional Services	-	2,000	4,018	-	-100%	(4,018)
72-50-410 Event Production	-	-	-	7,500	-	7,500
72-50-920 Transfer to General Fund	-	5,000	6,458	-	-100%	(6,458)
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 7,000</u>	<u>\$ 10,476</u>	<u>\$ 17,500</u>	67%	<u>\$ 7,024</u>
NET SOURCE (USE) OF FUNDS	<u>\$ 33,702</u>	<u>\$ (2,000)</u>	<u>\$ (276)</u>	<u>\$ (9,500)</u>	-3342%	<u>\$ (9,224)</u>
RESTRICTED FUND BALANCE	<u>\$ 33,702</u>	<u>\$ 28,331</u>	<u>\$ 33,426</u>	<u>\$ 23,926</u>	-28%	<u>\$ (9,500)</u>
TOTAL FUND BALANCE (Ending)	<u>\$ 33,702</u>	<u>\$ 28,331</u>	<u>\$ 33,426</u>	<u>\$ 23,926</u>	-28%	<u>\$ (9,500)</u>
Excess Fund Balance Available per Policy	<u>\$ 33,702</u>	<u>\$ 28,331</u>	<u>\$ 33,426</u>	<u>\$ 23,926</u>		

Fees may be used for program administration, related education and outreach, and community recycling, compost or waste diversion programs

EXTERIOR ENERGY OFFSET FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ -	\$ 29,200	\$ 29,214	\$ 20,411	-30%	\$ (8,803)
TOTAL FUND BALANCES (Beginning)	\$ -	\$ 29,200	\$ 29,214	\$ 20,411	-30%	\$ (8,803)
REVENUES						
73-432-10 Exterior Energy Offset Program	\$ 29,214	\$ -	\$ 20,197	\$ -	-100%	\$ (20,197)
73-437-10 Transfer from General Fund	-	-	-	-	-	-
TOTAL REVENUES	\$ 29,214	\$ -	\$ 20,197	\$ -	-100%	\$ (20,197)
EXPENDITURES						
73-50-220 Operating Expenditures	\$ -	\$ -	\$ -	\$ -	-	\$ -
73-50-347 Professional Services	-	29,000	29,000	20,000	-31%	(9,000)
73-50-920 Transfer to General Fund	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 29,000	\$ 29,000	\$ 20,000	-31%	\$ (9,000)
NET SOURCE (USE) OF FUNDS	\$ 29,214	\$ (29,000)	\$ (8,803)	\$ (20,000)	-127%	\$ (11,197)
RESTRICTED FUND BALANCE	\$ 29,214	\$ 200	\$ 20,411	\$ 411	-98%	\$ (20,000)
TOTAL FUND BALANCE (Ending)	\$ 29,214	\$ 200	\$ 20,411	\$ 411	-98%	\$ (20,000)
Excess Fund Balance Available per Policy	\$ 29,214	\$ 200	\$ 20,411	\$ 411		

Fees may be used for financial assistance, rebates, and incentives to promote energy-efficient projects within the Town

OPEN SPACE PRESERVATION FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
COMMITTED FUND BALANCE	\$ 848,275	\$ 810,943	\$ 878,538	\$ 1,236,856	41%	\$ 358,318
TOTAL FUND BALANCES (Beginning)	\$ 848,275	\$ 810,943	\$ 878,538	\$ 1,236,856	41%	\$ 358,318
REVENUES						
81-430-10 Lodging Tax	\$ 248,562	\$ 254,000	\$ 245,000	\$ 243,000	-1%	\$ (2,000)
81-430-15 Penalty & Interest	174	300	1,700	300	-82%	(1,400)
81-430-20 Interest on Investments	47,354	25,000	37,000	30,000	-19%	(7,000)
81-430-30 Usage Fees	-	-	-	-	-	-
81-431-00 Grants	9,717	5,283	5,283	-	-100%	(5,283)
81-431-10 Developer Contribution	-	-	369,660	-	-100%	(369,660)
81-433-00 Intergovernmental Contributions	35,000	101,755	-	-	-	-
81-434-10 Reimbursable Revenue	-	-	-	-	-	-
81-436-70 Miscellaneous	-	-	-	-	-	-
81-437-10 Transfer from General Fund	150,000	142,500	142,500	150,000	5%	7,500
TOTAL REVENUES	\$ 490,807	\$ 528,838	\$ 801,143	\$ 423,300	-47%	\$ (377,843)
TOTAL SOURCES	\$ 1,339,082	\$ 1,339,781	\$ 1,679,681	\$ 1,660,156	-1%	\$ -
EXPENDITURES						
Operating Expenses	\$ 272,560	\$ 418,316	\$ 230,731	\$ 310,644	35%	\$ 79,913
Capital Expenditures	175,758	222,756	195,312	220,256	13%	24,944
Transfers-Out	12,226	16,782	16,782	16,782	0%	-
TOTAL EXPENDITURES	\$ 460,544	\$ 657,854	\$ 442,825	\$ 547,682	24%	\$ 104,857
NET SOURCE (USE) OF FUNDS	\$ 30,263	\$ (129,016)	\$ 358,318	\$ (124,382)	-135%	\$ (482,700)
FUND BALANCES (Ending):	\$ 878,538	\$ 681,927	\$ 1,236,856	\$ 1,112,474	-10%	\$ (124,382)
COMMITTED FUND BALANCE	\$ 878,538	\$ 681,927	\$ 1,236,856	\$ 1,112,474	-10%	\$ (124,382)
TOTAL FUND BALANCE (Ending)	\$ 878,538	\$ 681,927	\$ 1,236,856	\$ 1,112,474	-10%	\$ (124,382)
Excess Fund Balance Available per Policy	\$ 810,398	\$ 577,348	\$ 1,179,173	\$ 1,034,813		

Funds may be used for 1) Open space buffer zones, 2) Trails within open space areas, 3) Wildlife habitats & wetland preservation, 4) Construction & maintenance of soft path rec trails connecting to the existing Town system, and 5) Construction of facilities such as restrooms, parking, & other improvements to enhance user experience within Town open space and adjacent lands

OPEN SPACE PRESERVATION FUND

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL	\$ 185,868	\$ 281,273	\$ 141,011	\$ 215,354	53%	\$ (140,262)
MATERIALS & SUPPLIES	9,191	31,935	10,500	12,200	16%	(21,435)
CHARGES FOR SERVICES	76,491	104,008	77,293	81,010	5%	(26,715)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	1,010	1,100	1,927	2,080	8%	827
CAPITAL EXPENDITURES	175,758	222,756	195,312	220,256	13%	(27,444)
CONTINGENCY	-	-	-	-	0%	-
TRANSFERS TO OTHER FUNDS	12,226	16,782	16,782	16,782	0%	-
TOTAL EXPENDITURES	\$ 460,544	\$ 657,854	\$ 442,825	\$ 547,682	24%	\$ (215,029)

DOWNTOWN DEVELOPMENT AUTHORITY

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ 31,687	\$ 15,537	\$ 31,837	\$ 35,412	11%	\$ 3,575
TOTAL FUND BALANCES (Beginning)	\$ 31,687	\$ 15,537	\$ 31,837	\$ 35,412	11%	\$ 3,575
REVENUES						
91-431-10 TIF Property Taxes	\$ 26,073	\$ 40,000	\$ 42,000	\$ 25,000	-40%	\$ (17,000)
91-433-10 Grants	-	40,000	80,000	-	-100%	(80,000)
91-436-10 DDA Interest	2,573	2,500	2,500	2,500	0%	-
91-436-70 Miscellaneous	-	-	-	-	-	-
91-437-10 Transfer From General Fund	-	-	-	-	-	-
TOTAL REVENUES	\$ 28,645	\$ 82,500	\$ 124,500	\$ 27,500	-78%	\$ (97,000)
TOTAL SOURCES	\$ 60,332	\$ 98,037	\$ 156,337	\$ 62,912	-60%	\$ (93,425)
EXPENDITURES						
91-50-210 Office Supplies	\$ -	\$ -	\$ -	\$ -	-	\$ -
91-50-220 Operating Supplies	-	-	-	-	-	-
91-50-330 Dues & Subscriptions	1,000	1,000	1,000	1,000	0%	-
91-50-347 Professional Services	23,266	14,400	14,400	40,600	182%	26,200
91-50-351 Legal	2,295	-	3,000	5,000	67%	2,000
91-50-362 Computer Support	-	3,000	-	-	-	-
91-50-371 Travel	893	1,050	1,050	2,000	90%	950
91-50-379 Grant Program Expenditures	-	50,000	100,000	-	-100%	(100,000)
91-50-380 Tuition & Books	225	500	1,350	500	-63%	(850)
91-50-385 Treasurer Fees	782	-	-	-	-	-
91-50-510 Insurance	34	50	125	135	8%	10
TOTAL EXPENDITURES	\$ 28,495	\$ 70,000	\$ 120,925	\$ 49,235	-59%	\$ (71,690)
NET SOURCE (USE) OF FUNDS	\$ 150	\$ 12,500	\$ 3,575	\$ (21,735)	708%	\$ (25,310)
FUND BALANCES (Ending):	\$ 31,837	\$ 28,037	\$ 35,412	\$ 13,677	-61%	\$ (21,735)
RESTRICTED FUND BALANCE	\$ 31,837	\$ 28,037	\$ 35,412	\$ 13,677	-61%	\$ (21,735)
TOTAL FUND BALANCE (Ending)	\$ 31,837	\$ 28,037	\$ 35,412	\$ 13,677	-61%	\$ (21,735)
<i>Excess Fund Balance Available per Policy</i>	\$ 24,713	\$ 10,537	\$ 5,181	\$ 1,368		

PARKING FEE IN LIEU FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL FUND BALANCES (Beginning)	\$ -	\$ -	\$ -	\$ -	-	\$ -
REVENUES						
Parking Fee in Lieu - Operating	\$ -	\$ -	\$ -	\$ -	-	\$ -
Parking Fee in Lieu - Capital	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL SOURCES	\$ -	\$ -	\$ -	\$ -	-	\$ -
EXPENDITURES						
Office Supplies	\$ -	\$ -	\$ -	\$ -	-	\$ -
Operating Supplies	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	-	\$ -
NET SOURCE (USE) OF FUNDS	\$ -	\$ -	\$ -	\$ -	-	\$ -
FUND BALANCES (Ending):						
RESTRICTED FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL FUND BALANCE (Ending)	\$ -	\$ -	\$ -	\$ -	-	\$ -

WASTE WATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT 1	\$ 385,570	\$ 488,846	\$ 417,951	\$ 498,581	19%	\$ 80,630
ASSIGNED FUND BALANCE	11,939,187	9,777,827	10,517,754	9,118,991	-13%	(1,398,763)
TOTAL FUND BALANCES (Beginning)	\$ 12,324,757	\$ 10,266,673	\$ 10,935,705	\$ 9,617,572	-12%	\$ (1,318,133)
REVENUE						
Operating Revenues	\$ 3,159,468	\$ 3,190,000	\$ 3,500,000	\$ 3,520,000	1%	\$ 20,000
Interest on Investments	614,415	440,000	440,000	200,000	-55%	(240,000)
Taxes	-	-	-	-	-	-
Plant Investment Fees (Tap Fees)	354,164	256,000	2,452,020	672,973	-73%	(1,779,047)
Grants	604,707	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 4,732,754	\$ 3,886,000	\$ 6,392,020	\$ 4,392,973	-31%	\$ (1,999,047)
TOTAL SOURCES	\$ 17,057,511	\$ 14,152,673	\$ 17,327,725	\$ 14,010,545	-19%	\$ (3,317,180)
EXPENDITURES						
Operating Expenditures	\$ 1,629,266	\$ 2,065,041	\$ 1,944,898	\$ 2,101,227	8%	\$ 156,329
Capital Expenditures	3,468,770	4,918,158	4,742,121	7,321,000	54%	2,578,879
Debt Service	975,973	971,520	973,708	969,470	0%	(4,238)
Transfers-Out	47,797	49,426	49,426	49,426	0%	-
TOTAL EXPENDITURES	\$ 6,121,806	\$ 8,004,145	\$ 7,710,153	\$ 10,441,123	35%	\$ 2,730,970
NET SOURCE (USE) OF FUNDS	\$ (1,389,052)	\$ (4,118,145)	\$ (1,318,133)	\$ (6,048,150)	359%	\$ (4,730,017)
FUND BALANCES (Ending):	\$ 10,935,705	\$ 6,148,528	\$ 9,617,572	\$ 3,569,422		
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT 1	417,951	528,617	498,581	537,663	0	39,082
ASSIGNED FUND BALANCE	10,517,754	5,619,911	9,118,991	3,031,759	-67%	(6,087,232)
FUND BALANCE (Ending)	\$ 10,935,705	\$ 6,148,528	\$ 9,617,572	\$ 3,569,422	-63%	\$ (6,048,150)
Excess Fund Balance Available per Policy	\$ 9,552,416	\$ 4,660,748	\$ 8,157,640	\$ 2,074,645		

1 Per the 2007 loan the Town shall maintain an operations and maintenance reserve in an amount equal to three months of operation and maintenance expenses excluding depreciation of the system

WASTE WATER FUND

DETAIL OF REVENUES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
51-434-70 Service Fees	\$ 3,156,240	\$ 3,190,000	\$ 3,500,000	\$ 3,520,000	1%	\$ 20,000
51-431-15 Loan Payment Mill Levy 1	-	-	-	-	-	-
51-434-85 Other Income	-	-	-	-	-	-
51-436-50 Interest Income	614,415	440,000	440,000	200,000	-55%	(240,000)
51-436-65 Premium Accretion	-	-	-	-	-	-
51-434-90 Plant Investment Fees (Tap Fees)	354,164	256,000	2,452,020	672,973	-73%	(1,779,047)
51-436-55 Grants	604,707	-	-	-	-	-
51-436-60 Loan Proceeds	-	-	-	-	-	-
51-436-69 Miscellaneous	3,228	-	-	-	-	-
51-436-70 Refinancing Credit 1997 Bond	-	-	-	-	-	-
51-436-78 Insurance Proceeds	-	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 4,732,754	\$ 3,886,000	\$ 6,392,020	\$ 4,392,973	-31%	\$ (1,999,047)

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 711,213	\$ 993,069	\$ 808,361	\$ 1,017,445	26%	\$ 209,084
SUPPLIES	137,546	167,500	167,500	157,500	-6%	(10,000)
CHARGES FOR SERVICES	736,857	810,472	861,872	814,544	-5%	(47,328)
FIXED CHARGES	43,650	44,000	57,165	61,738	8%	4,573
CAPITAL OUTLAY	3,468,770	4,918,158	4,742,121	7,321,000	54%	2,578,879
DEBT SERVICE	975,973	971,520	973,708	969,470	0%	(4,238)
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	47,797	49,426	49,426	49,426	0%	-
TOTAL EXPENDITURES	\$ 6,121,806	\$ 8,004,145	\$ 7,710,153	\$ 10,441,123	35%	\$ 2,730,970

WATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
DEBT SERVICE 1	\$ 748,558	\$ 891,258	\$ 840,448	\$ 853,962	2%	\$ 13,513
ASSIGNED FUND BALANCE	20,709,617	16,638,992	20,147,696	15,065,620	-25%	(5,082,075)
TOTAL FUND BALANCES (Beginning)	<u>\$ 21,458,175</u>	<u>\$ 17,530,250</u>	<u>\$ 20,988,144</u>	<u>\$ 15,919,582</u>	<u>-24%</u>	<u>\$ (5,068,562)</u>
REVENUE						
Operating Revenues	\$ 4,679,672	\$ 4,666,000	\$ 5,021,000	\$ 5,027,000	0%	\$ 6,000
Interest on Investments	1,202,122	500,000	850,000	400,000	-53%	(450,000)
Other Revenue	171,664	71,554	67,810	89,705	32%	21,895
Prepaid Plant Investment Fees	-	-	-	-	-	-
Plant Investment Fees (Tap Fees)	670,860	547,000	2,853,167	1,142,028	-60%	(1,711,139)
Loan Proceeds	-	-	-	-	-	-
Intergovernmental Contributions	-	-	-	-	-	-
Water System Imp Fees E.R.	-	-	-	-	-	-
Water Miscellaneous Revenue	3,228	-	1,176	-	-100%	(1,176)
Water Rights, Cash in Lieu	-	-	114,000	-	-100%	(114,000)
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 6,727,546</u>	<u>\$ 5,784,554</u>	<u>\$ 8,907,153</u>	<u>\$ 6,658,733</u>	<u>-25%</u>	<u>\$ (2,248,420)</u>
TOTAL SOURCES	<u>\$ 28,185,721</u>	<u>\$ 23,314,804</u>	<u>\$ 29,895,297</u>	<u>\$ 22,578,315</u>	<u>-24%</u>	<u>\$ (7,316,982)</u>
EXPENDITURES						
Operating Expenditures	\$ 2,081,902	\$ 2,650,588	\$ 2,425,275	\$ 2,717,564	12%	\$ 292,289
Capital Expenditures	3,769,668	10,421,108	10,490,236	2,422,500	-77%	(8,067,736)
Debt Service	1,279,892	990,572	990,572	990,723	0%	151
Transfers-Out	66,116	69,632	69,632	69,632	0%	-
TOTAL EXPENDITURES	<u>\$ 7,197,577</u>	<u>\$ 14,131,900</u>	<u>\$ 13,975,715</u>	<u>\$ 6,200,419</u>	<u>-56%</u>	<u>\$ (7,775,296)</u>
NET SOURCE (USE) OF FUNDS	<u>\$ (470,031)</u>	<u>\$ (8,347,346)</u>	<u>\$ (5,068,562)</u>	<u>\$ 458,314</u>	<u>-109%</u>	<u>\$ 5,526,876</u>
FUND BALANCES (Ending):						
RESTRICTED FOR:						
DEBT SERVICE 1	\$ 840,448.37	\$ 910,290	\$ 853,962	\$ 927,072	9%	\$ 73,110
ASSIGNED FUND BALANCE	20,147,696	8,272,614	15,065,620	15,450,824	3%	385,204
TOTAL FUND BALANCE (Ending)	<u>\$ 20,988,144</u>	<u>\$ 9,182,904</u>	<u>\$ 15,919,582</u>	<u>\$ 16,377,896</u>	<u>3%</u>	<u>\$ 458,314</u>
Excess Fund Balance Available per Policy	<u>\$ 19,187,777</u>	<u>\$ 7,529,685</u>	<u>\$ 14,322,691</u>	<u>\$ 14,707,782</u>		

1 Per the 2018 loan agreement the Town shall maintain an operations and maintenance reserve in an amount equal to three months operations and maintenance expenses (not to exceed \$1,250,000)

WATER FUND

DETAIL OF REVENUES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
52-434-70 Debt Service Surcharge	\$ 478,428	\$ 476,000	\$ 476,000	\$ 477,000	0%	\$ 1,000
52-434-80 Water Sales - In Town	3,658,354	3,645,000	4,000,000	4,000,000	0%	-
52-434-83 Water Sales - Out Of Town	526,898	545,000	545,000	550,000	1%	5,000
52-434-84 Fill Station Water Sales	15,992	-	-	-	-	-
52-434-85 Water Materials/Other	20,560	53,000	51,810	73,705	42%	21,895
52-434-90 Plant Investment Fees (Tap Fees)	670,860	547,000	2,853,167	1,142,028	-60%	(1,711,139)
52-434-91 Water System Imp. Fees E.R.	-	-	-	-	-	-
52-434-92 Plant Investment Fees (Prepaid)	-	-	-	-	-	-
52-434-95 Cash-In-Lieu Of Water Rights	-	-	114,000	-	-100%	(114,000)
52-436-50 Water Interest	1,058,645	500,000	850,000	400,000	-53%	(450,000)
52-436-51 Proj Acct Int(Loan Interest Credit)	143,477	-	-	-	-	-
52-436-60 Water Rights Interest	-	-	-	-	-	-
52-436-65 Grants	125,483	6,554	-	-	-	-
52-436-75 Service Charge	24,310	12,000	16,000	16,000	0%	-
52-436-80 Reimbursable Income	1,311	-	-	-	-	-
52-436-91 Loan Proceeds	-	-	-	-	-	-
52-436-92 Bond Premium	-	-	-	-	-	-
52-436-94 Intergovernmental Contribution	-	-	-	-	-	-
52-436-95 Water Miscellaneous Revenue	3,228	-	1,176	-	-100%	(1,176)
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 6,727,546	\$ 5,784,554	\$ 8,907,153	\$ 6,658,733	-25%	\$ (2,248,420)

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 978,193	\$ 1,355,730	\$ 1,141,271	\$ 1,448,279	27%	\$ 307,008
SUPPLIES	331,244	301,765	391,765	289,700	-26%	(102,065)
CHARGES FOR SERVICES	689,019	853,093	731,255	809,723	11%	78,468
FIXED CHARGES	83,445	90,000	110,984	119,862	8%	8,878
CAPITAL EXPENDITURES	3,769,668	10,421,108	10,490,236	2,422,500	-77%	(8,067,736)
DEBT SERVICE	1,279,892	990,572	990,572	990,723	0%	151
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	66,116	69,632	69,632	69,632	0%	-
TOTAL EXPENDITURES	\$ 7,197,577	\$ 14,131,900	\$ 13,975,715	\$ 6,200,419	-56%	\$ (7,775,296)

REFUSE FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ 292,503	\$ 303,161	\$ 291,696	\$ 278,683	-4%	\$ (13,013)
TOTAL FUND BALANCES (Beginning)	\$ 292,503	\$ 303,161	\$ 291,696	\$ 278,683	-4%	\$ (13,013)
REVENUE						
Operating Revenues	\$ 1,003,327	\$ 1,035,700	\$ 1,044,600	\$ 1,067,600	2%	\$ 23,000
Non-Operating Revenues	20,871	15,000	15,000	15,000	0%	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	1,024,198	\$ 1,050,700	\$ 1,059,600	\$ 1,082,600	2%	\$ 23,000
TOTAL SOURCES	\$ 1,316,701	\$ 1,353,861	\$ 1,351,296	\$ 1,361,283	1%	\$ 9,987
EXPENDITURES						
Operating Expenditures	\$ 1,009,005	\$ 998,685	\$ 1,024,613	\$ 1,046,104	2%	\$ 21,491
Capital Expenditures	-	32,000	32,000	-	-100%	(32,000)
Transfers-Out	16,000	16,000	16,000	16,000	0%	-
TOTAL EXPENDITURES	1,025,005	\$ 1,046,685	\$ 1,072,613	\$ 1,062,104	-1%	\$ (10,509)
NET SOURCE (USE) OF FUNDS	\$ (807)	\$ 4,015	\$ (13,013)	\$ 20,496	-258%	\$ 33,509
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 291,696	\$ 307,176	\$ 278,683	\$ 299,179	7%	\$ 20,496
TOTAL FUND BALANCE (Ending)	\$ 291,696	\$ 307,176	\$ 278,683	\$ 299,179	7%	\$ 20,496
<i>Excess Fund Balance Available per Policy</i>	\$ 39,445	\$ 57,505	\$ 22,530	\$ 37,653		

REFUSE FUND

DETAIL OF REVENUES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
OPERATING REVENUES						
53-434-40 Service Fees	\$ 930,136	\$ 963,000	\$ 971,500	\$ 994,500	2%	\$ 23,000
53-434-50 Yardwaste/Recycle Center Fee	42,500	42,200	42,600	42,600	0%	-
53-434-60 Administrative Fee	30,691	30,500	30,500	30,500	0%	-
OPERATING REVENUES	\$ 1,003,327	\$ 1,035,700	\$ 1,044,600	\$ 1,067,600	2%	\$ 23,000
NON-OPERATING REVENUES						
53-436-50 Interest Income	\$ 20,871	\$ 15,000	\$ 15,000	\$ 15,000	0%	\$ -
53-436-70 Miscellaneous Revenue	-	-	-	-	-	-
NON-OPERATING REVENUES	\$ 20,871	\$ 15,000	\$ 15,000	\$ 15,000	0%	\$ -
TRANSFERS						
53-437-30 TRANSFER FROM GENERAL FUND	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TOTAL TRANSFERS	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TOTAL REVENUES	\$ 1,024,198	\$ 1,050,700	\$ 1,059,600	\$ 1,082,600	2%	\$ 23,000

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 11,626	\$ 12,760	\$ 12,888	\$ 13,403	4%	\$ 515
SUPPLIES	301	475	475	475	0%	-
CHARGES FOR SERVICES	996,508	984,850	1,009,620	1,030,466	2%	20,846
FIXED CHARGES	569	600	1,630	1,760	8%	130
CAPITAL EXPENDITURES	-	32,000	32,000	-	-100%	(32,000)
DEBT SERVICES	-	-	-	-	-	-
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	16,000	16,000	16,000	16,000	0%	-
TOTAL EXPENDITURES	\$ 1,025,005	\$ 1,046,685	\$ 1,072,613	\$ 1,062,104	-1%	\$ (10,509)

STORMWATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ 216,757	\$ 287,371	\$ 318,754	\$ 384,797	21%	\$ 66,043
TOTAL FUND BALANCES (Beginning)	<u>\$ 216,757</u>	<u>\$ 287,371</u>	<u>\$ 318,754</u>	<u>\$ 384,797</u>	<u>21%</u>	<u>\$ 66,043</u>
REVENUE						
Operating Revenues	\$ 93,407	\$ 93,500	\$ 94,400	\$ 95,500	1%	\$ 1,100
Non-Operating Revenues	12,647	12,500	10,800	10,800	0%	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 106,053</u>	<u>\$ 106,000</u>	<u>\$ 105,200</u>	<u>\$ 106,300</u>	<u>1%</u>	<u>\$ 1,100</u>
TOTAL SOURCES	<u>\$ 322,810</u>	<u>\$ 393,371</u>	<u>\$ 423,954</u>	<u>\$ 491,097</u>	<u>16%</u>	<u>\$ 67,143</u>
EXPENDITURES						
Operating Expenditures	\$ 4,056	\$ 35,500	\$ 39,157	\$ 39,171	0%	\$ 14
Capital Expenditures	-	-	-	250,000	-	250,000
Transfers-Out	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 4,056</u>	<u>\$ 35,500</u>	<u>\$ 39,157</u>	<u>\$ 289,171</u>	<u>638%</u>	<u>\$ 250,014</u>
NET SOURCE (USE) OF FUNDS	<u>\$ 101,997</u>	<u>\$ 70,500</u>	<u>\$ 66,043</u>	<u>\$ (182,871)</u>	<u>-377%</u>	<u>#####</u>
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 318,754	\$ 357,871	\$ 384,797	\$ 201,926	-48%	#####
TOTAL FUND BALANCE (Ending)	<u>318,754</u>	<u>\$ 357,871</u>	<u>\$ 384,797</u>	<u>\$ 201,926</u>	<u>-48%</u>	<u>#####</u>
<i>Excess Fund Balance Available per Policy</i>	<u>\$ 317,740</u>	<u>\$ 348,996</u>	<u>\$ 375,008</u>	<u>\$ 192,133</u>		

STORMWATER FUND

DETAIL OF REVENUES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
OPERATING REVENUES						
55-434-40 Service Fees	\$ 93,407	\$ 93,500	\$ 94,400	\$ 95,500	1%	\$ 1,100
	-	-	-	-	-	-
	-	-	-	-	-	-
OPERATING REVENUES	\$ 93,407	\$ 93,500	\$ 94,400	\$ 95,500	1%	\$ 1,100
NON-OPERATING REVENUES						
55-436-10 Interest Income	\$ 12,647	\$ 12,500	\$ 10,800	\$ 10,800	0%	\$ -
55-436-70 Miscellaneous Revenues	-	-	-	-	-	-
NON-OPERATING REVENUES	\$ 12,647	\$ 12,500	\$ 10,800	\$ 10,800	0%	\$ -
TRANSFERS						
55-437-10 Transfer From General Fund	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL TRANSFERS	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL REVENUES	\$ 106,053	\$ 106,000	\$ 105,200	\$ 106,300	1%	\$ 1,100

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	-	\$ -
SUPPLIES	-	10,000	10,000	10,000	0%	\$ -
CHARGES FOR SERVICES	4,036	25,470	29,100	29,110	0%	10
FIXED CHARGES	20	30	57	61	7%	4
CAPITAL EXPENDITURES	-	-	-	250,000	-	250,000
DEBT SERVICE	-	-	-	-	-	-
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,056	\$ 35,500	\$ 39,157	\$ 289,171	638%	\$ 250,014

BROADBAND FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ -	\$ 390,550	\$ 55,967	\$ 5,330	-90%	\$ (50,637)
TOTAL FUND BALANCES (Beginning)	\$ -	\$ 390,550	\$ 55,967	\$ 5,330	-90%	\$ (50,637)
REVENUE						
56-434-10 Broadband Fees - Residential (In Town)	\$ 73,217	\$ 176,500	\$ 96,000	\$ 180,000	88%	\$ 84,000
56-434-20 Broadband Fees - Residential (Out of Town)	-	-	-	-	-	-
56-434-30 Broadband Fees - Business	60,057	60,000	60,000	107,760	80%	47,760
56-434-40 Broadband Installation Fees	-	40,000	592	-	-100%	-
56-436-50 Interest	-	-	-	-	-	-
56-436-70 Miscellaneous	-	-	-	-	-	-
56-431-50 Franchise Fees	49,507	49,500	49,500	49,500	0%	-
56-436-90 Debt Proceeds	-	-	-	-	-	-
56-437-10 Transfers-In	-	-	-	125,000	-	125,000
TOTAL REVENUE	\$ 182,781	\$ 326,000	\$ 206,092	\$ 462,260	124%	\$ 256,168
TOTAL SOURCES	\$ 182,781	\$ 716,550	\$ 262,059	\$ 467,590	78%	\$ 205,531
EXPENDITURES						
Operating Expenditures	\$ 126,813	\$ 617,715	\$ 208,248	\$ 342,932	65%	\$ 134,684
Capital Expenditures	-	-	-	-	-	-
Debt Service	-	94,000	45,648	50,888	11%	-
Transfers-Out	-	2,833	2,833	10,033	254%	7,200
TOTAL EXPENDITURES	\$ 126,813	\$ 714,548	\$ 256,729	\$ 403,853	57%	\$ 147,124
NET SOURCE (USE) OF FUNDS	\$ 55,967	\$ (388,548)	\$ (50,637)	\$ 58,407	-215%	
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 55,967	\$ 2,002	\$ 5,330	\$ 63,737	1096%	\$ 58,407
TOTAL FUND BALANCE (Ending)	\$ 55,967	\$ 2,002	\$ 5,330	\$ 63,737	1096%	\$ 58,407
<i>Excess Fund Balance Available per Policy</i>	\$ 24,264	\$ (246,427)	\$ (92,380)	\$ (72,884)		

BROADBAND FUND

SUMMARY OF EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ 62,711	\$ 61,172	\$ 56,116	-8%	\$ (5,056)
SUPPLIES	29,952	300,000	18,750	150,000	700%	131,250
CHARGES FOR SERVICES	96,861	254,004	127,200	135,600	7%	8,400
FIXED CHARGES	-	1,000	1,126	1,216	8%	90
CAPITAL EXPENDITURES	-	-	-	-	-	-
DEBT SERVICE	-	94,000	45,648	50,888	11%	5,240
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	2,833	2,833	10,033	254%	7,200
TOTAL EXPENDITURES	\$ 126,813	\$ 714,548	\$ 256,729	\$ 403,853	57%	\$ 147,124

Capital Improvements Fund

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030
Capital Imp Fund	Sustainability	*NEW* Priority #2 Building Electrification Additional Scope Ph 2	-	1,550,800	-	-	-	-
Capital Imp Fund	Admin	*NEW* Property Acquisition	785,000	-	-	-	-	-
Capital Imp Fund	Streets	*NEW* Brush Creek Road Extension (Right of Way)	-	1,045,000	-	-	-	-
Capital Imp Fund	Sustainability	*NEW* Priority #1 Building Electrification Additional Scope Ph 1	-	475,738	-	-	-	-
Capital Imp Fund	IT	*NEW* Grand Avenue Broadband Conduit	-	-	100,000	100,000	100,000	100,000
Capital Imp Fund	Public Safety	*NEW* Town Hall Second Floor Remodel	-	200,000	-	-	-	-
Capital Imp Fund	Sustainability	*NEW* Priority #4 Electric Vehicle Charging Stations - Public Use (applying for Charge Ahead CO Grant October 2025)	-	198,000	-	-	-	-
Capital Imp Fund	Fleet	*NEW* Public Safety: Code Enforcement Truck	-	125,541	-	-	-	-
Capital Imp Fund	IT	*NEW* Capitol Street Broadband Conduit	-	101,000	-	-	-	-
Capital Imp Fund	Sustainability	*NEW* Priority #3A Electric Vehicle Charging Stations - Public Works (up to \$28,000 available from COE Grant)	-	90,000	-	-	-	-
Capital Imp Fund	Econ Dev Housing	*NEW* Townwide Wayfinding Improvement Project implementation based on findings from Wayfinding Study	-	55,000	10,000	100,000	-	-
Capital Imp Fund	Streets	*NEW* Brush Creek Road Extension (Parking Area)	-	50,000	180,000	-	-	-
Capital Imp Fund	Public Safety	*NEW* Shipping Container for Secure Equipment & Trailer Storage	15,000	-	-	-	-	-
Capital Imp Fund	IT	*NEW* Recommended Security Upgrades for Town Hall & Public Works	-	20,000	-	-	-	-
Capital Imp Fund	Sustainability	*NEW* Priority #3B Electric Vehicle Charging Stations - Town Hall (up to \$11,700 available from COE Grant)	-	15,000	-	-	-	-
Capital Imp Fund	Streets	908 High Flow	-	15,000	-	-	-	-
Capital Imp Fund	Fleet	B&G: Air Compressor Trailer/185 Atlas	65,000	-	-	-	-	-
Capital Imp Fund	Fleet	B&G: Ford F-350 or Similar 1 Ton Flat Bed / Plow	-	80,000	-	-	-	-
Capital Imp Fund	Fleet	B&G: Chevy Silverado /Weed Sprayer	80,000	-	-	-	-	-
Capital Imp Fund	Fleet	B&G: John Deere 301- A Tractor	64,000	-	-	-	-	-
Capital Imp Fund	Fleet	B&G: PJ Utility Trailer - 2016	-	-	-	12,000	-	-
Capital Imp Fund	Fleet	B&G: Toro Z Master	-	28,000	-	-	-	-
Capital Imp Fund	Fleet	B&G: Toro Z Master	-	-	28,000	-	-	-
Capital Imp Fund	Fleet	B&G: Ventrac 3400	-	-	128,000	-	-	-
Capital Imp Fund	Streets	Broadway - Concrete Replacement/ADA Ramps	-	-	-	-	65,000	650,000
Capital Imp Fund	IT	Brush Creek Pavilion AV Upgrades - NEED UPDATED QUOTE	-	15,000	-	-	-	-
Capital Imp Fund	Sustainability	Building Electrification - Prior Year Approved Request	1,201,180	609,282	-	-	-	-
Capital Imp Fund	B&G	Burger King ROW Irrigation Conversion	-	15,000	-	-	-	-
Capital Imp Fund	Fleet	Comm Dev: Jeep Wrangler - 2007	-	-	50,000	-	-	-
Capital Imp Fund	IT	Council Chambers AV Upgrades Phase II	-	15,000	-	-	-	-
Capital Imp Fund	IT	Digital Signage (Wayfinding)	-	-	-	-	-	21,500
Capital Imp Fund	B&G	E-Bike Signage and Installation	-	65,000	-	-	-	-
Capital Imp Fund	Streets	Eby Creek Road - RRFB (all remaining crosswalks)	-	-	35,000	350,000	-	-
Capital Imp Fund	Streets	Eby Creek Road Curb and gutter Repair	-	-	-	300,000	-	-
Capital Imp Fund	B&G	Electric V-Box (Sand Spreader)	15,000	-	-	-	-	-
Capital Imp Fund	Fleet	Engineering: Ford F-150	-	-	-	-	65,000	-
Capital Imp Fund	IT	Expanding Public Wi-Fi	-	13,495	30,500	-	-	-
Capital Imp Fund	IT	Fiber Conduit -To Cemetery Tank for Town Internet Service	37,100	-	-	-	-	-
Capital Imp Fund	Streets	Grand Avenue Improvements	1,700,000	1,000,000	7,000,000	21,723,200	21,723,200	25,000,000
Capital Imp Fund	Streets	Handicap Ramps ADA Replacements	-	30,000	30,000	30,000	30,000	30,000
Capital Imp Fund	B&G	Irrigation Intake Improvements - Chambers Park	-	121,551	-	-	-	-
Capital Imp Fund	IT	IT Equipment Racks - PW Office Remodel, W/WW & Town Hall	15,500	13,000	-	-	-	-

Capital Improvements Fund, cont.

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030
Capital Imp Fund	Public Safety	Mobile Radar Speed Trailer	19,000	-	-	-	-	-
Capital Imp Fund	IT	Monument Reader Board - Grand Avenue	37,500	-	-	-	-	-
Capital Imp Fund	B&G	Pavilion - Floor	-	20,000	-	-	-	-
Capital Imp Fund	Public Safety	Police Department Design & Build	-	250,000	12,000,000	250,000	-	-
Capital Imp Fund	B&G	Pool and Ice Capital Improvements Funding	50,000	50,000	50,000	50,000	50,000	50,000
Capital Imp Fund	Fleet	Public Safety: Patrol Vehicles - 2 New FTE - Grant	-	-	-	-	-	-
Capital Imp Fund	Fleet	Public Safety: Patrol Vehicles - Ford F-150 First Responders	-	499,600	549,560	906,774	-	-
Capital Imp Fund	Fleet	Public Safety: Patrol Vehicles - Hybrid Technology	345,840	-	-	-	-	-
Capital Imp Fund	B&G	Public Works Expansion (Planning & Design)	-	-	-	-	-	4,630,500
Capital Imp Fund	B&G	Public Works Office Remodel	30,000	-	-	-	-	-
Capital Imp Fund	IT	Security Cameras & Access Controls	77,547	-	-	-	-	-
Capital Imp Fund	Streets	Street Replacement: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	150,000	2,637,000	-	-	-	-
Capital Imp Fund	Fleet	Streets: 4900 Snow Plow Truck - 2019 - NEED UPDATED QUOTE	-	250,000	-	-	-	-
Capital Imp Fund	Fleet	Streets: Bobcat Multi-tool #1	-	-	135,000	-	-	-
Capital Imp Fund	Fleet	Streets: Boom Mower Tractor	-	-	-	135,000	-	-
Capital Imp Fund	Fleet	Streets: Bucket Truck	191,000	-	-	-	-	-
Capital Imp Fund	Fleet	Streets: Case - Skid steer	-	-	-	-	100,000	-
Capital Imp Fund	Fleet	Streets: Chevrolet Silverado 1500	-	-	-	-	65,000	-
Capital Imp Fund	Fleet	Streets: Ford F-150	-	-	-	65,000	-	-
Capital Imp Fund	Fleet	Streets: Ford F-350 Plow/Sander	-	-	90,000	-	-	-
Capital Imp Fund	Fleet	Streets: Ford F-350 Plow/Sander	-	-	90,000	-	-	-
Capital Imp Fund	Fleet	Streets: Ford F-350 Service Bed	-	-	-	-	-	-
Capital Imp Fund	Fleet	Streets: International 4900 530 hp	-	-	-	-	275,000	-
Capital Imp Fund	Fleet	Streets: Marathon Crack Seal Trailer - 2012	-	-	45,000	-	-	-
Capital Imp Fund	Fleet	Streets: Street Sweeper	-	-	385,000	-	-	-
Capital Imp Fund	Fleet	Streets: Western Star Dump Truck	-	-	-	320,000	-	-
Capital Imp Fund	B&G	Studio - Floor	-	-	-	20,500	-	-
Capital Imp Fund	Streets	Sylvan Lake Road Bike & Ped Safety Improvements	1,130,000	-	-	-	-	-
Capital Imp Fund	B&G	Town Hall - Concrete Floor Coating	-	-	-	-	-	30,000
Capital Imp Fund	Public Safety	Town Hall Basement Remodel - Public Safety Secure Storage	7,000	-	-	-	-	-
Capital Imp Fund	B&G	Town Hall Windows	-	-	-	-	-	193,916
Capital Imp Fund	B&G	Warm Springs Pump - Major Improvements	-	-	-	-	-	70,355
Total			6,015,667	9,653,007	20,936,060	24,362,474	22,473,200	30,776,271

Sales Tax Capital Improvements Fund

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030	Total Score
Sales Tax CIF	Admin	BMX Park Improvements	26,922	-	-	-	-	-	0
Sales Tax CIF	Admin	Brush Creek Park - Playground Equipment	250,000	-	-	-	-	-	0
Sales Tax CIF	Public Works	Dog Park Improvements	45,000	-	-	-	-	-	0
Sales Tax CIF	Admin	Eagle Pool Rebuild	7,311,198	-	-	-	-	-	40
Sales Tax CIF	Admin	Nogal Park - Playground	50,000	500,000	-	-	-	-	31
Sales Tax CIF	Public Works	Park Restroom Improvements - Brush Creek Park	-	-	-	75,000	-	-	0
Sales Tax CIF	Public Works	Park Restroom Improvements - Town Park	-	100,000	-	-	-	-	0
Sales Tax CIF	Public Works	Park Restroom Improvements - Visitor Center	-	-	100,000	-	-	-	0
Sales Tax CIF	Public Works	Sidewalk/Trail: Cemetery Connection to Terrace	-	125,000	-	-	-	-	0
Sales Tax CIF	Public Works	Sidewalk/Trail: Nogal Road	220,000	-	-	-	-	-	0
Sales Tax CIF	Public Works	Sidewalk/Trail: Repaving Bull Pasture (connection to Castle Drive/Bull pasture West side loop	-	-	150,000	-	-	-	0
Sales Tax CIF	Admin	Skateboard Park Design	30,000	-	-	-	-	-	28
Sales Tax CIF	Admin	Terrace Park - Playground	-	-	-	-	400,000	-	0
Sales Tax CIF	Public Works	Whiting Park - Pour-in-Place	-	-	-	-	100,000	-	0
Total			7,933,120	725,000	250,000	75,000	500,000	-	

Conservation Trust Fund

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030	Total Score
Conservation Trust Fund	Open Space	Haymaker Trailhead Vault Restroom & Water Fountain	110,000	-	-	-	-	-	39
Total			110,000	-	-	-	-	-	

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030	Total Score
Open Space Fund	Open Space	Eagle River Open Space Trail	-	-	-	-	-	200,000	0
Open Space Fund	Open Space	Fishing is Fun Pond Improvements	-	-	-	-	150,000	-	37
Open Space Fund	Open Space	Haystacker Trailhead (Eagle Ranch TH Access)	-	-	-	30,000	-	-	32
Open Space Fund	Open Space	Hockett Gulch Trailhead Signage Infrastructure	3,000	-	-	-	-	-	37
Open Space Fund	Open Space	Open Space & Trails Master Plan Implementation Phase 1 - Planning & Implementation Process	-	-	-	-	-	-	0
Open Space Fund	Open Space	Open Space & Trails Master Plan Implementation Phase 2 - Planning & Implementation Process	30,000	160,256	-	-	-	-	34
Open Space Fund	Econ Dev Housing	Open Space Wayfinding Signage and Information project	-	15,000	90,000	-	-	-	39
Open Space Fund	Fleet	Open Space: Vehicle Fleet - New for Ranger Position	-	-	-	-	-	-	0
Open Space Fund	Fleet	Open Space: Vehicle Fleet Replacements	-	45,000	-	-	-	-	0
Open Space Fund	Open Space	Restoration Project/Habitat Improvements on Open Space (Brush Creek and Hernage Creek)	120,000	-	-	-	-	-	34
Open Space Fund	Open Space	Restoration Project/Habitat Improvements on Open Space (Brush Creek and Hernage Creek): Trail Construction	37,812	-	-	-	-	-	34
Open Space Fund	Open Space	Restoration Project/Habitat Improvements on Open Space Phase 3	-	-	-	120,000	-	-	34
Open Space Fund	Open Space	VVMTA Open Space Signage Project	4,500	-	-	-	-	-	37
Total			195,312	220,256	90,000	150,000	150,000	200,000	

Wastewater Fund

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030	Total Score
Wastewater Fund	Wastewater	*NEW* Brush Creek and Eagle River Temperature Monitoring Stations	14,963	-	-	-	-	-	0
Wastewater Fund	Wastewater	*NEW* Brush Creek Road Extension - Grand Ave to Eagle County Properties	-	70,000	700,000				0
Wastewater Fund	Sustainability	*NEW* Priority #3D Electric Vehicle Charging Stations - WW Treatment Plant (will apply for FleetZero grant funding)		30,000					30
Wastewater Fund	Wastewater	Castle Dr Sanitary Sewer Main	-	-	75,000	450,000	-	-	0
Wastewater Fund	Wastewater	Grand Avenue Wastewater Infrastructure Improvements	45,000	-	1,000,000	500,000	500,000	-	38
Wastewater Fund	Wastewater	Headworks Screen	24,000	211,000	-	-	-	-	0
Wastewater Fund	Wastewater	Main Under Eagle River from Fairgrounds	-	-	-	-	220,500	2,500,000	21
Wastewater Fund	Wastewater	Nutrient Criteria Nitrogen	4,550,000	7,000,000	2,000,000	-	-	-	21
Wastewater Fund	Wastewater	Process Building: Fire Alarms	15,000	-	-	-	-	-	0
Wastewater Fund	Wastewater	Security Cameras and Access Controls	8,158	-	-	-	-	-	0
Wastewater Fund	Sustainability	Wastewater campus landscaping Xeriscape	-	10,000	-	-	-	-	22
Wastewater Fund	Fleet	Wastewater: Ford F-150	85,000	-	-	-	-	-	0
Wastewater Fund	Wastewater	Whiting Blacklot Sewer Main (Parallel to Hilltop)	-	-	-	40,203	369,364	-	20
Wastewater Fund	Wastewater	WWTP: Replumbing	-	-	-	-	-	-	20
Total			4,742,121	7,321,000	3,775,000	990,203	1,089,864	2,500,000	

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030	Total Score
Water Fund	Water	*NEW* Brush Creek Road Extension - Grand Ave to Three Way Stop	-	85,000	850,000				0
Water Fund	Water	*NEW* LBWTP Drying Bed Waterproofing Membranes	50,000						0
Water Fund	Water	*NEW* PLC Upgrades: UBWTP, Highlands, & Frost Creek	193,782						35
Water Fund	Sustainability	*NEW* Priority #3C Electric Vehicle Charging Stations - LBWTP (will apply for FleetZero grant funding)	-	30,000					30
Water Fund	Water	*NEW* UBWTP Heaters (2)	22,481						0
Water Fund	Water	*NEW* UBWTP: 2 MG Tank Rehab	7,397	-	-	-	-	-	0
Water Fund	Fleet	*NEW* Water: Ford F-150 (2027)			85,000				26
Water Fund	Fleet	*NEW* Water: Ford F-150 (2029)				85,000			26
Water Fund	Fleet	*NEW* Water: Ford F-150 (2030)						85,000	26
Water Fund	Fleet	*NEW* Water: Ford F-250 Super Duty				90,000			26
Water Fund	Water	Adams Rib School House PRV	300,000	-	-	-	-	-	24
Water Fund	Water	Brush Creek Transmission Main PRV	30,000	-	-	-	-	-	0
Water Fund	Water	Brush Creek Transmission Main Replacement - Ouzel to Brush Creek Road Extension	-	-	-	-	320,000	3,500,000	20
Water Fund	Water	Brush Creek Transmission Main Replacement - Phase III	1,800,000	-	-	-	-	-	24
Water Fund	Sustainability	Building Electrification - Upper Basin Plant Water Heater (Not Grant-Funded)	-	7,500					31
Water Fund	Water	Cemetery Tank	4,029,278	-	-	-	-	-	25
Water Fund	Water	East Eagle Tank & Distribution	5,000	500,000	500,000	7,000,000	7,000,000	-	21
Water Fund	Water	Fairgrounds Water Main Loop	-	-	-	-	-	540,000	0
Water Fund	Water	Generator and Back Up Power for Booster Pump Stations	-	70,000	210,000				22
Water Fund	Water	Grand Avenue Water Infrastructure Improvements	45,000	30,000	1,000,000	500,000	500,000		38
Water Fund	Water	Hernage Creek Tank Rehab	-	-	85,000	1,000,000			24
Water Fund	Water	LBWTP Eagle River Diversion	-	-	-	200,000	3,600,000		23
Water Fund	Water	Lower Eby Creek Tank and Booster Pump Station Replacement	2,428,974	-	-	-	-	-	0
Water Fund	Water	Lower Eby Creek Tank Coating	1,250,000	-	-	-	-	-	25
Water Fund	Water	Security Cameras and Access Controls	13,324	-	-	-	-	-	0
Water Fund	Water	UBWTP Filter Trains	-	50,000					0
Water Fund	Water	UBWTP Fire Alarms	10,000	-	-	-	-	-	0
Water Fund	Water	UBWTP Pretreatment Valve and Actuator	20,000	-	-	-	-	-	0
Water Fund	Water	UBWTP: Lifecycle replacement and regulatory upgrades	-	200,000	600,000	4,000,000	4,000,000		29
Water Fund	Water	Upper Eby Creek Tank Recoating and Rehab	-	55,000	500,000				23
Water Fund	Sustainability	Water campus landscaping Xeriscape	-	10,000					22
Water Fund	Water	Water Line: Castle Dr and King Rd	-	-	150,000	1,200,000			0
Water Fund	Water	Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	200,000	1,300,000					0
Water Fund	Fleet	Water: Ford F-150 (2026)	-	85,000					0
Water Fund	Fleet	Water: Ford F-150 (2028)	-	-	-	85,000			0
Water Fund	Fleet	Water: Ford F-150 (From Wastewater)	5,000	-	-	-	-	-	0
Water Fund	Fleet	Water: Ford F-150 Lighting (New Addition)	80,000	-	-	-	-	-	0
Total			10,490,236	2,422,500	3,980,000	14,075,000	15,505,000	4,125,000	

Refuse Fund

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030	Total Score
Refuse Fund	Public Works	Oil Drop Site - Security Camera and License Plate Reader	32,000	-	-	-	-	-	0
Total			32,000	-	-	-	-	-	

Stormwater Fund

Capital Improvement Plan Summary for 2026 - 2030

Fund	Dept	Project	2025 Rev YE	2026	2027	2028	2029	2030	Total Score
Stormwater Fund	Stormwater	*NEW* Capitol Street	-	250,000					0
Stormwater Fund	Stormwater	Grand Avenue Stormwater Infrastructure Improvements	-	-	638,141	638,141	-	-	38
Stormwater Fund	Stormwater	Town Park - Drainage, parking improvements (Washington St 5th to 6th)	-	-	-	-	-	231,525	0
Total			-	250,000	638,141	638,141	-	231,525	