



**Town Council
WORK SESSION
Tuesday, September 9, 2025
Public Meeting Room / Eagle Town Hall
200 Broadway Eagle, CO**

*This agenda and the meetings can be viewed at www.Townofeagle.org.
Times listed are approximate and are subject to change.*

TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

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PRESENTATION

1. Budget Work Session (2 Hours)

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

Camille Deering
Town Clerk

PUBLIC WIFI – Town of Eagle Public Wi-Fi



To: Mayor and Town Council
From: Larry Pardee, Town Manager
Rachel Tand, Finance Director
Date: September 9, 2025
Re: 2025 – 2026 Operating Budget Work Session

REQUEST: Staff requests that the Town Council review the 2025 Supplemental Budget and the proposed 2026 Budget, in conjunction with the staff memo below, and provide feedback.

INTRODUCTION: The budget process requires significant time and dedication from both the Staff and the Council. The budget serves as a blueprint for Town operations, communicating the priorities of the Town Council and the organization. As stewards of public resources, it is essential to uphold our fiscal responsibility to the citizens and taxpayers of our community. This responsibility involves managing the hard-earned tax dollars of our citizens effectively, ensuring that every dollar is spent wisely and in the community's best interest. The decisions presented in this document will require thoughtful consideration from the Council, as outlined in the analysis below.

The Town has experienced steady growth in General Fund revenues over the past ten years. In response to this growth and the economic landscape, we made significant new investments in our operating budgets, particularly in personnel and wage increases, to remain competitive in the labor market. In addition, we invested in new and increased services for the Town such as sustainability, IT expansion, communications, and economic development and housing. With General Fund growth now slowing to a more modest amount as sales tax revenue stabilizes, we must focus on maintaining the services we are currently providing rather than adding new services. Our priorities are to take care of the staff and programs that we have, continue to invest in critical capital projects, maintain sufficient reserves, and ensure the Town's long-term financial stability.

This work session is our first opportunity to look at the Town's projected operating revenue and expenditures, outlined below. The analysis provides an overview of our budget approach, year-over-year changes, and next steps. Staff will make any necessary adjustments based on feedback received at this meeting. Capital expenditures will be discussed at our next work session on 9/23, including an updated five-year Capital Improvement Plan.

ANALYSIS:

Budget Approach

For 2026, based on preliminary revenue projections, we required Staff to maintain a **flat (0% increase)** budget. **It's important to note that because we ended up implementing 5% budget reductions last year, we are effectively asking Staff to maintain those reductions this year as well as not receive any new funding.** This directive excluded personnel expenditures and mandatory contract increases, such as Animal Control and Dispatch services, allowing the Town to focus on increased investment in targeted areas. The General Fund added \$243,058 in mandatory contract increases alone, with the majority going toward Public Safety.

Our goal is to present a balanced budget to Council, with projected operating revenues equaling or exceeding projected operating expenditures. **Our first 2026 draft budget shows an operating loss of (\$36,277).** We take a conservative approach to budgeting for both revenues and expenditures. Typically, actual revenues exceed budgeted amounts by year-end, and costs are calculated based on 100% employment of all positions throughout the year, something that rarely occurs. As a result, we often realize a year-end surplus, which can help us with our transfers to other funds. These conservative budgeting practices help ensure the Town does not commit to unsustainable operating expenses.

In this draft of the budget, Staff is recommending to fund \$2,000,000 to the Capital Improvements Fund (including \$1,500,000 to Grand Avenue) and \$150,000 to the Open Space Fund. These transfers are excluded from our consideration to balance operating revenues with operating expenditures and are typically funded from excess fund balance and/or current year budget surpluses.

Townwide Personnel Growth:

Overall townwide personnel actual spend has increased 50% since 2022:

- 2022 - \$6,001,820 (*Actual*)
- 2023 - \$7,871,575 (*Actual*)
- 2024 - \$9,014,874 (*Actual*)
- 2025 - \$11,025,245 (*Original Budget*) \$10,184,183 (*Revised Budget*)
- 2026 - \$11,227,910 (*Proposed Budget*)

We have added staff to maintain and enhance the delivery of essential governmental services in our community, including for the addition of the new Lower Basin Water Treatment Plant, as well as adding staff for sustainability, economic development and housing, communication, code enforcement, and engineering. In addition, inflation and intense local competition for employees have increased the Town's expenses. Below are the changes in townwide budgeted positions since 2021:

Townwide Budgeted Positions						
Year	2021	2022	2023	2024	2025	2026
Full-Time	51	61	68	73	74	73
Part-Time	6	6	4	3	3	3
Seasonals	8	8	8	5	5	5
Total	65	75	80	81	82	81

Although over a dozen requests were made for new or reclassified positions in 2026, due to current revenue constraints, Staff is only seeking Council’s input on the following positions for the 2026 budget:

- **Police Officer** – This existing position was fully grant-funded for the past two years but now must be absorbed by the Town. If or when a police officer leaves the Town in the future, this position will not be backfilled, but we must budget as if no turnover will occur.
- **Open Space Ranger** – This position was budgeted in 2025 but with external revenue to support the expense. If Council chooses to fund this position, at a cost of \$104,300 to the Town, it will be with the expectation that no external funding will be received.

Other Personnel Budget Increases:

- **Compensation:** Staff has budgeted a 2% combined merit and cost of living increase, based on performance and an evaluation of goal achievement. HR’s analysis of compensation increases locally as well as through the Employers Council indicate higher increases for 2026, between 3% and 5%, but our current budget cannot support that.

In 2023 and 2024, the Town made significant market and pay plan/pay grade adjustments. For 2026, we are proposing that current market adjustments be evaluated next Spring. If there are any significant changes, we will bring them before Council next year for consideration. The delay is to allow time for HR, Finance, and our third-party vendor to fully evaluate the Pay Plan in conjunction with the requests we’ve received for reclassifications. In addition, we will be able to see if 2026 revenue will support mid-year pay increases. As the current budget stands, we do not have capacity to fund any pay increases beyond the 2% proposed.

- **Health Benefits:** The Town currently offers staff a PPO plan and High-Deductible Health Plan (HDHP). We received notice from CEPT of a 17% increase for both plans due to claim activity in the prior 12-month period. Fortunately, as a Town we have historically budgeted health insurance very conservatively, resulting in budget savings of over \$400,000 in 2025. We have decided to strategically use a portion of these savings to fund part of the 17% increase, to keep the increase to staff manageable. In addition, we are proactively investing in the HDHP to encourage employees to switch from the PPO plan. This is the best option we have to reduce claim activity in the future, which will directly impact our premiums. Within CEPT, some organizations only saw a 5% increase in premiums this year (compared to our 17%) due to their low claim activity.

Due to our conservative budgeting practices in prior years, we have been able to keep the plans the same from last year, including our standard contribution to the HRA reimbursement account, with only modest increases to staff premiums. In addition, we are proud to be able to fund employee HSA accounts for the first time ever. Single employees will receive \$1,000 in their HSA account on the first pay period in January, and employees with at least one other person on their health insurance plan will receive \$1,500. With the revised premiums and this contribution to the HSA, it is now **more cost effective for every single employee to be on the HDHP instead of the PPO plan.** In addition, new employees will only be eligible to elect the HDHP going forward. We hope that in time the majority if not all of staff will transition to this plan.

PPO Plan			
	2025	2026	
EE Premiums:	Annual Premiums*		Increase \$
EE	\$ 712	\$ 813	\$ 101
EE + Spouse	2,578	2,866	289
EE + Children	2,383	2,651	267
Family	4,023	4,479	456
No Plan Changes:	Single/Family	Single/Family	
Deductibles	\$3,000 / \$6,000	\$3,000 / \$6,000	
Maximum OOP	\$5,000 / \$10,000	\$5,000 / \$10,000	
With HRA Benefit:	Single/Family	Single/Family	
Deductibles	\$2,000 / \$4,000	\$2,000 / \$4,000	
Maximum OOP	\$2,000 / \$4,000	\$2,000 / \$4,000	

Premium Split	
EE	ER
6%	94%
10%	90%
10%	90%
12%	88%

* Annual premiums are based on EE utilizing \$25 monthly wellness discount

High Deductible Health Plan			
	2025	2026	
EE Premiums:	Annual Premiums*		Increase \$
EE	\$ 386	\$ 407	\$ 21
EE + Spouse	1,634	1,694	60
EE + Children	1,509	1,565	56
Family	2,524	2,612	88
Plan Changes:	Single/Family	Single/Family	
Deductibles	\$5,000 / \$10,000	\$5,000 / \$10,000	
Maximum OOP	\$5,000 / \$10,000	\$5,000 / \$10,000	
With HRA Benefit:	Single/Family	Single/Family	
Deductibles	\$2,000 / \$4,300	\$2,000 / \$4,300	
Maximum OOP	\$2,000 / \$4,300	\$2,000 / \$4,300	
With HRA & HSA Benefit:	Single/Family	Single/Family	
Deductibles	\$2,000 / \$4,300	\$1,000 / \$2,800	
Maximum OOP	\$2,000 / \$4,300	\$1,000 / \$2,800	

Premium Split	
EE	ER
3%	97%
6%	94%
6%	94%
8%	92%

* Annual premiums are based on EE utilizing \$25 monthly wellness discount

- **Retirement Benefits:** Employee and Town retirement contributions are unchanged at 7% each for 2026, though the 2% compensation increase does have a financial impact to the Town.

General Fund Summary

Revenue Summary

In 2026, Staff is projecting General Fund revenue of \$13,192,811, a year-over-year increase of \$475,769 or 3.7% from the 2025 original budget. The 2025 revised budget is projecting revenue of \$14,000,195, and while some of that is one-time in nature (such as development fees), we believe that our projection is realistic while remaining aligned with our conservative approach. Tax revenue comprises 79% of the General Fund's total collections, with total tax revenue projected at \$10,422,500, an increase of \$126,000 from the 2025 revised budget.

Sales Tax: We continue to see the stabilization of sales tax growth that began at the end of 2023. In prior years, the Town had experienced substantial double-digit percentage growth in sales tax revenues. However, this growth slowed considerably in 2024, and year-to-date 2025 has been around 3% year-over-year.

Property Tax: The Town received the 2025 preliminary certification of values, indicating a 17% increase in actual property value over the prior year, which will result in a \$51,000 or 9% increase in 2025 property tax received in 2026.

Building Permits: Staff is projecting a 25% decrease in building permits over the 2025 revised budget, based on planned permits for Haymeadow Neighborhoods. We are only budgeting for projects that in Staff's estimation are 95% or higher likely to be billed in 2026, to avoid artificially boosting revenue with one-time funds.

Grant Revenue: We only budget for grants that have already been awarded, not speculative grants. Below are the grants currently budgeted for 2025 and 2026:

General Fund Grants	2025	2026	TOTAL
CO Tourism Office - Wayfinding Grant	\$ 8,000	\$ 12,000	\$ 20,000
Bike Rebate	1,822	-	1,822
Building Electrification Grant - Planning	6,400	-	6,400
DOLA Software Implementation Grant	42,400	127,200	169,600
DOLA REDI Grant - Townwide Business Advancement	-	100,000	100,000
SMART Policing Grant	389,238	-	389,238
SS4A Grant - Comprehensive Safety Plan	103,682	-	103,682
Local Planning - Affordable Housing	37,048	-	37,048
TOTAL	\$ 588,590	\$ 239,200	\$ 827,790

Other Revenues: There are no notable changes for other revenue sources.

Expenditure Summary

For 2026, the combined departmental operating budget for the General Fund is \$13,229,088, reflecting a 4% increase from the 2025 revised budget. Including transfers to other funds, 2026 proposed total expenditures for the General Fund will be \$15,379,088. Staff has put in considerable effort and collaboration to reach this point, which will be further discussed below.

EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
Town Council	148,203	129,187	127,167	152,334	20%	25,167
General Government	1,217,235	607,402	677,131	613,949	-9%	(63,182)
General Administration	943,581	1,021,972	1,024,054	1,006,760	-2%	(17,294)
Information Technology	691,686	769,739	830,856	887,008	7%	56,152
Community Development	1,199,627	1,408,229	1,548,605	1,752,866	13%	204,261
Streets	2,083,333	2,049,867	2,009,776	1,993,377	-1%	(16,399)
Engineering	360,877	471,152	457,566	499,983	9%	42,417
Buildings & Grounds	1,171,856	1,155,764	1,156,802	1,201,107	4%	44,305
Public Safety	3,277,520	3,825,647	3,693,762	3,820,166	3%	126,404
Municipal Court	90,740	112,427	114,350	100,314	-12%	(14,036)
Information Center	25,599	27,031	27,069	27,875	3%	806
Events	438,744	451,724	437,519	451,386	3%	13,867
Communication & Marketing	137,519	178,724	98,388	193,044	96%	94,656
Sustainability	-	182,822	204,885	193,461	-6%	(11,424)
Economic Development & Housing	-	281,592	274,254	335,458	22%	61,204
TOTAL EXPENDITURES	\$ 11,786,520	\$ 12,673,280	\$ 12,682,184	\$ 13,229,088	4%	\$ 546,904
TRANSFERS TO OTHER FUNDS						
Transfer to Capital Improvements Fund	2,166,275	1,455,000	1,455,000	2,000,000	37%	545,000
Transfer to Refuse Fund	-	-	-	-	-	-
Transfer to Sales Tax Capital Improvements Fund	-	-	-	-	-	-
Transfer to DDA Fund	-	-	-	-	-	-
Transfer to Open Space Fund	150,000	142,500	142,500	150,000	5%	7,500
Transfer to Disposable Bag Fee Fund	20,331	-	-	-	-	-
TOTAL TRANSFERS TO OTHER FUNDS	\$ 2,336,606	\$ 1,597,500	\$ 1,597,500	\$ 2,150,000	35%	\$ 552,500
TOTAL EXPENDITURES & TRANSFERS	\$ 14,123,126	\$ 14,270,780	\$ 14,279,684	\$ 15,379,088	8%	\$ 1,099,404

Town Council: Staff is projecting an overall increase of 20% or \$25,167.

- Added \$18,500 as one-time funding to support a Strategic Plan update
- Includes Town Council approved pay increases (\$9,071 net impact)
- \$50,000 for Community Requests (*Staff does not recommend an increase*)
- Increased Contracts:** \$96 for insurance
- Above Target List:** \$0

General Government: Staff is projecting an overall decrease of 9% or (\$63,182).

- \$7,269 for US Forest Service Donation for Local Services
- \$30,000 for GEFPD Fire Mitigation Program (incr. from \$25,000 in 2025, they requested \$50,000)
- \$10,000 for Grant Writing Services (decr. from \$20,000 in 2025)
- \$20,000 for Organizational Culture and Leadership Development (incr. from \$12,700 in 2025)
- Increased Contracts:** (\$10,836) for insurance and NWCOG dues
- Above Target List:** \$0

General Administration: Staff is projecting an overall decrease of 2% or (\$17,294).

- \$8,000 for Comp Study
- \$17,718 for Caselle (decr. from \$22,000 in 2025 for transition to Paycom)
- \$11,000 for AP software
- \$35,200 for Paycom
- Increased Contracts:** \$32,042 for Employers Council, Paycom & Neogov
- Above Target List:** \$10,250 for training, professional services (HR investigations), & culture initiatives

Information Technology: Staff is projecting an overall increase of 7% or \$56,152.

- \$66,000 for Ongoing Computer and Hardware Replacements, we are maintaining the 4-year replacement policy that we instituted during 2025 budget reductions
- \$48,600 for Microsoft (decr. from \$108,000 in 2025 due to adding in-house IT support)
- \$30,000 for camera and door subscription and maintenance (was funded by CIP until 3-year lease ended)
- Increased Contracts:** \$6,039 for THOR and insurance
- Above Target List:** \$37,119 for utilities to fund our SCADA conversion off of DSL lines

Community Development: Staff is projecting an overall increase of 13% or \$204,261.

- \$1,000 for Contract Planning Services for Hockett Gulch (not included in new policy)
- \$300,000 for P&Z Reimbursables (fully offset by revenue)
- \$157,900 as one-time expense for the software implementation grant (offset by \$127,200 revenue)
- Increased Contracts:** \$9,540 for legal services & insurance
- Above Target List:** \$224,600 for long-range planning (West Eagle \$75K, Grand Ave \$40K, & the River Corridor \$100K), digitizing historical large-scale plans (\$4,000), and support for state-mandated fire resiliency standards (\$5,600)

Streets: Staff is projecting an overall decrease of 1% or (\$16,399).

- \$60,000 for ROW R&M Services and Pavement Marking, unchanged from 2025
- \$15,756 for Arbor Tree City USA maintenance
- Increased Contracts:** \$7,933 for insurance & Caselle
- Above Target List:** \$335,338 for street resurfacing brought to 2026 levels (\$310K) and R&M. Our previous pavement management study recommended a \$700K budget increased annually for inflation, and our current budget is \$500K to cover portions of Sylvan Lake, Lime Park, 7 Hermits, and Fourth of July.

Engineering: Staff is projecting an overall increase of 9% or \$42,417.

- \$2,000 for Professional Services (Engineering Support) unchanged from 2025
- Increased Contracts:** \$821 for insurance
- Above Target List:** \$0

Buildings & Grounds: Staff is projecting an overall increase of 4% or \$44,305.

- \$67,000 for Facility Repairs & Maintenance Supplies (maintained \$10,422 decr. from 2025 reduction)
- \$10,000 for Equipment (Edger, Blowers, Mowers, String Trimmers, no change from 2024 or 2025)
- \$42,000 for Landscaping Maintenance Contract (Broadway, Eby Creek Roundabouts, River Park, Brush Creek Pavilion, Info Center, no change from 2024 or 2025)
- Increased Contracts:** \$28,191 for insurance & Caselle
- Above Target List:** \$119,200 for increased facility cleaning, Info Center repaint (\$20K), a long-term Facility Maintenance Plan (\$50K), mulch replacement, and outsourced Pavilion cleaning (\$9,200)

Public Safety: Staff is projecting an overall increase of 3% or \$126,404.

- \$10,635 for Brazos (decr. From \$32,005 in 2025, savings reallocated to vests, radios and training)
- \$409,619 for Dispatching Services (incr. from \$289,135 in 2025)
- \$83,004 for Animal Control (no change from 2025)
- \$54,035 for Axon Supplies & Services Body Cameras (incr. from \$27,522 in 2025)
- \$8,000 - SOU Shared Contribution (incr. from \$5,000 in 2025)
- Increased Contracts:** \$159,600 for dispatch, Axon, communication services, staff wellness visits, & SOU contributions
- Above Target List:** \$252,806 for training/travel, launchers, ballistic shields, radios, ammunition, Facilities Needs Assessment (\$15K), AED replacements, a second SOU member, National Night Out (\$4K), & other operating supplies

Municipal Court: Staff is projecting an overall decrease of 12% or (\$14,036).

- \$14,520 for our Prosecution Attorney contract, decr. from \$19,800 in 2025
- \$8,000 for our Judge, decr. from \$12,000 in 2025
- Increased Contracts:** \$113 for insurance
- Above Target List:** \$0

Information Center: Staff is projecting an overall increase of 3% or \$806.

- Increased Contracts:** \$27 for insurance
- Above Target List:** \$0

Marketing & Events: Staff is projecting an overall increase of 3% or \$13,867.

- \$100,000 for MEAC Events (incl. \$50K for Show Downtown)
- \$94,450 for Event Production (\$5,050 decr. From 2025)
 - Removed \$6,000 budget for Hard 2 Recycle – to be fully funded from Bag Fee Fund
 - \$8,000 for Youth Whitewater Safety (unchanged from 2025, was \$10,000 in 2024)
 - \$56,000 for Flight Days, incr. from \$55,000 in 2025
 - \$6,000 for Tube-A-Palooza, decr. From \$8,000 in 2025
 - \$2,500 for 4th of July Bike Parade, unchanged from 2025
 - \$5,000 for Christmas on Broadway, unchanged from 2025, was \$2,500 in 2024
 - \$15,000 for Community Table, unchanged from 2024 & 2025
- Increased Contracts:** \$262 for insurance
- Above Target List:** \$0

Communication & Marketing: Staff is projecting an overall increase of 96% or \$94,656. The revised budget reflects the salary variance from the interim period without a Communications Specialist. Based on the 2025 original budget, we are only showing an increase of \$14,320.

- \$16,090 for Townwide Marketing Campaign (incr. from \$12,500 in 2025)
- \$20,000 for Weekly Vail Daily marketing and community engagement (decr. from \$25,000 in 2025)
- \$44,356 for all website maintenance and updates, including Civic Plus and Civic Clerk (budget transferred in from other departments to record all expense in one account)
- \$4,000 for Design & Production (graphics and material creation, incr. from \$1,500 in 2025)
- Increased Contracts:** (\$1,324) for insurance and website hosting fees
- Above Target List:** \$50,000 for a Town branding and visitor campaign design and materials

Sustainability: Staff is projecting an overall decrease of 6% or (\$11,4240) for this new department.

- \$13,865 for Climate Action Collaborative (Walking Mountains), incr. from \$9,278 in 2025
- \$9,000 in one-time funds for a fleet electrification analysis
- \$15,000 for community funding applications to be paid directly to the Adam Palmer Fund
- \$2,000 for legal fees, transferred from Gen Govt
- Increased Contracts:** \$5,302 for the Climate Action Collaborative, membership dues, & insurance
- Above Target List:** \$63,500 for the remainder of the fleet electrification analysis (\$2K), energy rebates through Walking Mountains (\$25K), support for the Beyond Lawn Program (\$30K), and event support including signage and cleaning

Economic Development & Housing: Staff is projecting an overall increase of 22% or \$61,204 for this new department.

- \$43,000 for Employee Housing Rental Expense, incr. from \$38,000 in 2025
- \$5,000 for Destination Marketing Campaign rolled over from 2025 budget
- \$10,000 for Ongoing Economic Dashboard updates (no change)
- \$8,000 for East Eagle financing strategy contract work, rolled over from unused Retail Recruitment Strategy 2025 funds
- Increased Contracts:** \$5,252 for insurance and employee housing rental expense at the Overlook
- Above Target List:** \$177,350 for deed restriction software (\$25K), a commercial vacancy study (\$50K), hotel feasibility study (\$50K), STR vacancy study (\$50K) and trainings/memberships

Fund Balance Summary

The proposed estimated ending fund balance for 2026 is \$4,410,169, with an unassigned fund balance of \$3,662,431. **This represents 28% of operating expenditures, which exceeds the minimum outlined in the Town's reserve policy by \$355,159.** Council has several options to consider for this excess balance.

- Increase the amount of transfers to the Capital Improvements Fund or Open Space Fund to better align us with the 25% target.
- Increase staff compensation above 2% (a 1% increase to compensation in the General Fund is approximately \$80,000). Staff cautions Council that our operating expenditures are currently exceeding revenue by (\$36,277), and an increase to ongoing operating expenditures will set us further behind for future years if revenue continues to stabilize.
- Choose not to fund the Open Space Ranger position and allocate those funds to increase staff compensation to 3%.

Capital Improvement Fund (CIF) Summary

Revenue Summary

In 2026, Staff projects total revenue of **\$4,706,500**, a decrease of 33% or (\$2,278,340) from the 2025 revised budget but an increase of \$638,453 from the 2025 original budget. Revenue in the CIF is almost entirely one-time funds that come in as projects and/or grants occur. We currently do not have any grants budgeted for 2026, and the only budgeted project is Haymeadow Neighborhoods, based on our threshold of 95% likeliness to occur.

Transfers into the Capital Improvements Fund:

- **\$250,000 Transfer from Sales Tax Capital Improvement Fund** – Based on the community survey conducted in 2024, many respondents indicated a desire for STCIF sales tax revenue to be allocated to fund paved paths along the Grand Avenue Project. Staff continues to recommend an annual transfer of \$250,000 to the Grand Avenue Project until its completion, specifically for constructing paved paths along the corridor.
- **\$500,000 Transfer from the General Fund for General Capital Projects** – Staff is recommending this transfer for on-going capital projects on an annual basis.
- **\$1,500,000 Transfer from the General Fund for Grand Avenue Project** – Council and Staff's goal is to fund \$1,500,000 annually until the project is completed. This is an increase from the 2025 approved budgeted transfer of \$955,000.

Expenditure Summary

Capital expenditures have not yet been finalized; staff is still completing their requests for 2025 and 2026. All capital projects will be discussed at the September 23rd Council Work Session.

Fund Balance Summary

The estimated ending fund balance for 2026 is projected to be **\$21,221,040** before capital expenditures, with **\$8,715,834** available for new and existing capital projects, as shown below.

RESTRICTED FOR:							
COMMUNITY ENHANCEMENT 1	104,367	\$ 160,363	\$ 157,867	\$ 211,367	34%	\$ 53,500	
TRANSPORTATION EXPENDITURES	1,885,617	1,916,531	1,969,617	2,004,617	2%	35,000	
ASSIGNED FOR:							
GRAND AVENUE	7,931,023	7,353,697	8,334,223	10,084,223	21%	1,750,000	
AFFORDABLE HOUSING	750,000	213,479	750,000	750,000	0%	-	
OTHER CAPITAL PROJECTS	4,469,361	3,195,461	5,302,834	8,170,834	54%	2,868,000	
TOTAL FUND BALANCES (Ending):	15,140,367	\$ 12,839,531	\$ 16,514,540	\$ 21,221,040	28%	\$ 4,706,500	
<i>Excess Fund Balance Available per Policy</i>	\$ 2,354,906	\$ 140,128	\$ 2,497,500	\$ 8,170,834			
<small>1 Per Holy Cross Energy (HCE) 2010 Franchise agreement, the Town receives 1% of the municipalities revenue, and funds received are restricted to be spent on programs approved by HCE.</small>							

- **Community Enhancement Funds** require Holy Cross approval to ensure compliance with their requirements. Council has approved spending these funds on the Building Electrification Project, so once they have been spent, that restriction will be removed until we receive more funds.
- **Transportation Expenditures** are designated for the Grand Avenue project. This funding comes from the devolution proceeds received when the Town assumed control of Grand Avenue from the State highway system.
- **Grand Avenue Funds** are funds assigned for Grand Avenue by the Town Council. These transfers have been made year after year from the General Fund.
- **Affordable Housing Funds** are remaining funds from the \$750,000 Red Mountain Ranch Lerp Fee in Lieu, received after purchasing the Founders Avenue apartment in 2024.
- **Other Capital Projects Funds** are reserved for all other general government-proposed capital items.

Sales Tax Capital Improvements Fund (STCIF) Summary

Revenue Summary

Staff is projecting **\$1,622,551** in 2026 revenue, a decrease of (\$9,620,651) from the 2025 revised budget due to the one-time debt proceeds received in 2025 for the pool rebuild project.

Sales Tax: We are anticipating that sales tax will be flat with the revised 2025 budget, which was a 1% increase from the original 2025 budget.

Mountain Recreation Debt Service Match: The fund will begin receiving an ongoing annual contribution of 50% of the pool rebuild project's debt service payments, totaling \$507,551 in 2026.

Grant Revenue: We are projecting no new grant revenue in 2026. The GOCO \$730,000 grant is expected to be fully reimbursed in 2025.

Expenditure Summary

This fund is stable and, provided the Town satisfies existing debt and permitting obligations, the surplus is discretionary for park improvements, path improvements, and multi-recreational facilities. For 2026, we are budgeting \$79,000 for operating expenditures, excluding capital projects that are yet to be finalized.

- \$50,000 for Professional Services (River Engineering) for annual placement and removal of rapid blocks in the river (increase from \$20,000 budgeted in 2025).
- \$25,000 added to the ongoing budget for annual sediment cleanout above and below wave features.
- \$1,015,101 for total debt service payments on the River Park.

Fund balance Summary

The 2026 estimated ending fund balance, before capital projects, is **\$2,178,712**, with \$1,163,611 available for new and existing capital projects, as shown below.

RESTRICTED FOR:						
NONSPENDABLE	\$ -	\$ 10,848	\$ -	\$ -	-	\$ -
DEBT SERVICE RESERVE PER FUND POLICY	161,619	161,619	758,839	1,015,101	34%	256,262
ASSIGNED FOR CAPITAL PROJECTS	(105,526)	1,214,556	1,144,424	1,163,611	2%	19,188
TOTAL FUND BALANCES (Ending):	\$ 56,093	\$ 1,376,175	\$ 1,903,263	\$ 2,178,712	14%	\$ 275,450
<i>Excess Fund Balance Available per Policy</i>	\$ (105,526)	\$ 1,214,556	\$ 1,144,424	\$ 1,163,611		
<i>Funds may be used for 1) The acquisition, design, and construction of the Eagle River Park, 2) Other Town parks, 3) Path improvements, and 4) Multi-recreational facilities</i>						

Conservation Trust Fund Summary

Staff is projecting **\$54,000** in revenue for 2026, derived from lottery proceeds received from the State and earned interest, with no change from the 2025 revised budget.

There are currently no planned capital expenditures for this fund, though Staff may identify a project during the Capital Improvement Plan discussions over the next few weeks.

The projected ending fund balance for 2026 is \$262,864, all of which would be available for future needs.

Disposable Bag Fee Fund Summary

The \$0.10 bag fee was established in response to the Colorado Plastic Pollution Reduction Act (HB 21-1162), enacted in 2021. Retailers retain \$0.04 of each fee collected, while the remaining \$0.06 is remitted to the Town of Eagle. The Town’s Bag Fee Fund was established in the 2024 revised budget to manage these funds, which can be used for the following purposes:

- Administrative costs for the program
- Education and outreach related to the program
- Support for recycling, composting, or waste diversion programs in the community

2026 planned expenditures include \$10,000 in one-time funds to support local implementation of the Styrofoam ban and \$7,500 for the community-wide Hard2Recycle event. We currently project an ending fund balance of \$23,926, all of which would be available for future needs.

Exterior Energy Offset Program (EEOP) Fund Summary

The Exterior Energy Offset Program (EEOP) Fund was established alongside adopting the 2021 International Energy Conservation Code in 2023. This fund will account for EEOP fee-in-lieu revenues collected from residential, commercial, and governmental exterior energy uses that produce greenhouse gas emissions not offset by onsite renewables, as determined by the EEOP calculator.

As the EEOP is still new to the Town, the plan is to accumulate annual revenues over the next few years and make allocations annually as the budget supports them. In 2026, we are planning to spend \$20,000 on the Walking Mountains energy rebate program, leaving an ending fund balance of \$411, all of which would be available for

future needs. Approved uses of EOP funds include financial assistance, rebates, and incentives to promote energy-efficient projects within the Town.

Open Space Fund

Revenue Summary

Staff is projecting **\$423,300** in 2026 Open Space revenue, reflecting a 47% decrease or (\$377,843) from the 2025 revised budget due to developer contributions not being planned for 2026.

- **Lodging Tax:** Decrease of \$2,000 to remain conservative with actual YOY income
- **Interest Revenue:** Projected at \$30,000 to account for planned 2025 project spend
- **Grant Revenue:** None budgeted for 2026
- **Intergovernmental Contributions:** No contributions are anticipated for 2026
- **Transfer from General Fund:** Staff recommends a \$150,000 transfer

Expenditure Summary

Staff is projecting \$418,364 in 2026 operating expenditures, an increase of 36% or \$106,979 from the 2025 budget due to the Open Space Ranger not being hired to date. **The 2026 budget does currently include a Ranger fully supported by the Town.**

- \$10,000 for Legal Assistance & Code Enforcement
- \$26,750 for Annual Trail Maintenance & Reroute Services
- \$29,760 for Weed and Pest Control
- \$3,300 in Training for New Ranger Position (immediate equipment needs included in 2025 budget, totaling \$23,635)
- Increased Contracts:** \$980 for insurance
- Above Target List:** \$35,500 for expanded bike park maintenance requested by VVMTA (current budget \$10K)
- Fund Balance:** We are projected to end 2026 with **\$1,112,664** in fund balance, before capital projects. Policy minimum fund balance for 2026 is \$100,396 (25% of operating expenditures).

Fund Balance Summary

The Town is projecting an ending fund balance before capital projects of **\$1,112,664**, \$1,012,269 of which would be available for current and future capital projects, per our reserve policy.

DDA Fund Summary

The Downtown Development Authority (DDA) is projecting **\$27,500** in 2026 revenue, a decrease of 78% or (\$97,000) from the 2025 revised budget. \$80,000 of that variance is from grant revenue projected to be received in 2025, but our TIF revenue is also projected to decrease by (\$17,000) according to the 2025 preliminary certification of values.

The DDA has requested expenditures of \$49,235 in a strategic effort to spend down some of the fund balance for critical projects and priorities, as shown below, leaving an ending fund balance of \$13,677.

- \$5,400 for Northland Securities (Financial Planning, no change from 2025)
- \$5,000 for Legal Services (incr. from \$3,000 in 2025)
- \$4,000 for Grant Writing Services (not budgeted in 2025)
- \$10,000 for Second Street Activation
- \$5,000 for Broadway plants
- Increased Contracts:** \$85 for insurance
- Above Target List:** \$15,000 for a part-time Operations & Project Coordinator
- Fund Balance:** With the planned spend down of fund balance, we project to end 2026 at \$13,677, which is \$1,368 over the required minimum (25% of operating expenditures).

Parking in Lieu Fund Summary

No projected revenue or expenditures for 2026.

Wastewater Fund Summary

Revenue Summary

Staff is projecting **\$13,804,508** in revenue for 2026, a 31% decrease or (\$1,999,047) from the 2025 revised budget, primarily due to a reduction in estimated plant investment (tap) fees. As mentioned previously, the only major 2026 development project that Staff is budgeting for is Haymeadow Neighborhoods.

Based on the 2021 wastewater rate study, service fees will be increased by 3%, but we are budgeting a 1% increase over the 2025 revised budget to remain conservative (the revised budget was 9% greater than the original budget, based on actual revenue generated this year).

Expenditure Summary

Operating expenditures are expected to increase by 7% or \$141,147 from the 2025 revised budget. Including debt service payments and transfer to the General Fund, total expenditures for 2026 are projected to be \$3,104,941, before capital expenditures, which represents a \$18,954 increase over the 2025 original budget.

SUMMARY OF EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 711,213	\$ 993,069	\$ 808,361	\$ 1,002,263	24%	\$ 193,902
SUPPLIES	137,546	167,500	167,500	157,500	-6%	(10,000)
CHARGES FOR SERVICES	736,857	810,472	861,872	814,544	-5%	(47,328)
FIXED CHARGES	43,650	44,000	57,165	61,738	8%	4,573
CAPITAL OUTLAY	3,468,770	4,918,158	4,948,158	-	-100%	(4,948,158)
DEBT SERVICE	975,973	971,520	973,708	969,470	0%	(4,238)
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	47,797	49,426	49,426	49,426	0%	-
TOTAL EXPENDITURES	\$ 6,121,806	\$ 8,004,145	\$ 7,916,190	\$ 3,104,941	-61%	\$ (4,811,249)

- Increased Contracts:** \$17,760 for insurance, Caselle, credit card transaction fees and debt service
- Above Target List:** \$99,000 for testing & permits (\$20K), collection system & treatment plant repairs (\$50K), minor equipment (\$8K) and sewer imaging service (\$21K)

Fund Balance Summary

Staff is projecting an ending fund balance of \$10,699,567 before capital projects, of which \$9,208,586 would be available for current and future projects based on our reserve policy.

Water Fund Summary

Revenue Summary

Staff is projecting **\$6,658,733** in 2026 revenue, a 25% decrease or (\$2,248,420) from the 2025 revised budget. The decrease is primarily due to a decrease in plant investment (tap) fees for planned development as well as decreased interest income based on 2025 planned project spend. Although the Town's most recent water rate study indicates a 3% increase in service fees, Staff is projecting flat growth from the 2025 revised budget, which reflects actual fees received this year.

Expenditure Summary

Staff is project operating expenditures of \$2,695,648, an 11% increase of \$270,373 over the 2025 revised budget due to budgetary savings in 2025. Based on the 2025 original budget, we are only projecting an increase of \$45,060 in 2026.

SUMMARY OF EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 978,193	\$ 1,355,730	\$ 1,141,271	\$ 1,426,363	25%	\$ 285,092
SUPPLIES	331,244	301,765	391,765	289,700	-26%	(102,065)
CHARGES FOR SERVICES	689,019	853,093	731,255	809,723	11%	78,468
FIXED CHARGES	83,445	90,000	110,984	119,862	8%	8,878
CAPITAL EXPENDITURES	3,769,668	10,421,108	13,006,576	-	-100%	(13,006,576)
DEBT SERVICE	1,279,892	990,572	990,572	990,723	0%	151
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	66,116	69,632	69,632	69,632	0%	-
TOTAL EXPENDITURES	\$ 7,197,577	\$ 14,131,900	\$ 16,492,055	\$ 3,756,003	-77%	\$ (12,736,052)

- Carryover of \$126,020 in unused 2025 funds to support Master Planning and the UBWTP Facility Master Plan
- Increased Contracts:** \$34,593 for credit card transaction fees, Caselle, insurance, & debt service
- Above Target List:** \$178,065 for ongoing operating supplies, R&M supplies for deferred maintenance, additional CDL testing (\$10,000), meters & related supplies (\$111,000), & a customer portal for Neptune (\$6,600 setup + \$5,900 ongoing)

Fund Balance Summary

Staff is projecting an ending fund balance of \$16,305,972 before capital projects, \$14,641,337 of which would be available for new and existing capital projects, per our reserve policy.

Refuse Fund Summary

Staff is projecting an overall increase of \$23,000 or 2% in revenue; this includes the 1.9% CPI increase in refuse service fees as stipulated in the Town's contract with Vail Honeywagon. We will not recommend increasing our

yard waste fees, which cover the cost of both our yard waste site and oil dump site at public works. This fund primarily serves as a passthrough, meaning expenditures will rise in conjunction with revenues.

SUMMARY OF EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 11,626	\$ 12,760	\$ 12,888	\$ 13,145	2%	\$ 257
SUPPLIES	301	475	475	475	0%	-
CHARGES FOR SERVICES	996,508	984,850	1,009,620	1,030,466	2%	20,846
FIXED CHARGES	569	600	1,630	1,760	8%	130
CAPITAL EXPENDITURES	-	32,000	32,000	-	-100%	(32,000)
DEBT SERVICES	-	-	-	-	-	-
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	16,000	16,000	16,000	16,000	0%	-
TOTAL EXPENDITURES	\$ 1,025,005	\$ 1,046,685	\$ 1,072,613	\$ 1,061,846	-1%	\$ (10,767)

- Increased Contracts:** \$46,796 for the Vail Honeywagon CPI Increase, Caselle, & insurance
- Above Target List:** \$0

The proposed budget anticipates an ending fund balance of \$299,437 before capital projects, of which \$37,976 would be available for capital projects, per our reserve policy.

Stormwater Fund Summary

Staff is projecting **\$106,300** in revenue for 2026, an increase of 1% or \$1,100 from the 2025 revised budget. At this point, we are not planning to increase or adjust service fees.

Expenditures are planned to be \$39,171, a \$14 increase from the 2025 revised budget.

SUMMARY OF EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	-	\$ -
SUPPLIES	-	10,000	10,000	10,000	0%	\$ -
CHARGES FOR SERVICES	4,036	25,470	29,100	29,110	0%	10
FIXED CHARGES	20	30	57	61	7%	4
CAPITAL EXPENDITURES	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,056	\$ 35,500	\$ 39,157	\$ 39,171	0%	\$ 14

- \$10,000 for R&M Supplies, unchanged from prior year
- \$25,000 for Storm Drainage Maintenance Services, unchanged from prior year
- Increased Contracts:** \$3,671 for credit card transaction fees, Caselle, and shipping expense
- Above Target List:** \$0

The projected ending fund balance is \$451,926 before capital projects, of which \$442,133 would be available for new or existing projects per our reserve policy. Staff recommends preserving fund balance to contribute toward the Grand Avenue project, specifically for constructing storm drainage along the corridor.

Broadband Fund Summary

Staff is projecting **\$462,260** in 2026 revenue, which is highly dependent on the timing of buying the equipment to do more installations. Council approved an Interfund Loan to Broadband in 2025 to allow them the flexibility to purchase equipment as needed, so we have a mechanism in place now to support sustained growth. Staff currently projects that installations will start to increase in the late springtime and continue throughout 2026. The Transfers-In line item denotes funding transferred to Broadband from the Water Fund, as needed.

2026 expenditures are also highly dependent on the installation schedule, but Staff is currently projecting \$402,969 in expenditures for 2026, a 57% or \$146,240 increase over the 2025 revised budget.

SUMMARY OF EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ 62,711	\$ 61,172	\$ 55,232	-10%	\$ (5,940)
SUPPLIES	29,952	300,000	18,750	150,000	700%	131,250
CHARGES FOR SERVICES	96,861	254,004	127,200	135,600	7%	8,400
FIXED CHARGES	-	1,000	1,126	1,216	8%	90
CAPITAL EXPENDITURES	-	-	-	-	-	-
DEBT SERVICE	-	94,000	45,648	50,888	11%	5,240
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	2,833	2,833	10,033	254%	7,200
TOTAL EXPENDITURES	\$ 126,813	\$ 714,548	\$ 256,729	\$ 402,969	57%	\$ 146,240

- Planning for 120 new installs in 2026
- Increased Contracts:** \$816 for credit card processing fees and insurance
- Above Target List:** \$0

The projected ending fund balance is \$64,621 before capital projects, none of which are anticipated for 2026. Per our reserve policy, none of this projected fund balance would be available for new or existing projects as it must be maintained to cover 25% of operating expenditures as well as one year of debt service payments.

Next Steps

We are requesting Council's input on the following items today, to finalize the Operating Budget:

- Fully fund the Open Space Ranger Position at a net cost to the Town of \$104,300?
- Spend down the existing General Fund fund balance to balance the budget shortfall of (\$36,277)?
- Increase staff compensation to 3% using existing fund balance and/or Ranger position savings?
- Fund any of the Above Target List requests with one-time funds (fund balance)?

September 23: Capital Improvement Plan Budget Work Session

- Revised CIP and updated 5-year projections
- Presentation of new and revised capital project requests
- Finalize amount of GF transfer to CIF

October 14: Budget Public Hearing

- Review of feedback from budget work sessions
- Presentation of additional budget adjustments as needed

October 28: Budget Public Hearing

- Review of feedback from the October 14th public hearing

- Presentation of additional budget adjustments as needed
- Presentation of the draft fee schedule

November 12: Budget Public Hearing and Adoption

- Follow-up on items discussed on October 28th
- Presentation of additional budget adjustments as needed
- Adoption of the 2025 Revised Budget and 2026 Budget
- Adoption of the 2026 Fee Schedule

December 9: Certification of the 2025 Mill Levy for the 2026 Budget

COMMUNITY INPUT: Community input on the current budget proposal has not yet been received. However, opportunities for public feedback will be available during the upcoming budget hearings scheduled for:

- October 14
- October 28
- November 12

Staff has incorporated feedback from the Sales Tax Capital Improvement Fund (STCIF) Survey conducted earlier this year to help guide the STCIF budget.

STRATEGIC PLAN ALIGNMENT/STANDARDS ACHIEVED: The 2026 Budget integrates various aspects of the Strategic Plan and other long-range planning documents. Our completed Budget document will demonstrate how the proposed expenditures and projects align with the Town's broader goals and priorities, ensuring that the Budget supports the community's long-term vision.

RECOMMENDED ACTION OR PROPOSED MOTION: Provide feedback to Staff about the proposed operating Budget.

ATTACHMENTS:

- 2025 - 2026 Proposed Draft Budget

2026 BUDGET - ALL FUNDS SUMMARY

	<u>2024 ACTUAL</u>	<u>2025 BUDGET</u>	<u>2025 REVISED</u>	<u>2026 BUDGET</u>	<u>YOY INCR. (DECR.)</u>
GENERAL FUND:					
Beg. Fund Balance	\$ 7,478,461	\$ 5,454,325	\$ 6,875,935	\$ 6,596,446	\$ (279,489)
Revenues	13,378,461	12,557,369	13,840,522	13,033,138	(807,384)
Transfers-In from other Funds	142,139	159,673	159,673	159,673	-
Expenditures	(11,786,520)	(12,673,280)	(12,682,184)	(13,229,088)	546,904
Transfers-Out to other Funds	(2,336,606)	(1,597,500)	(1,597,500)	(2,150,000)	552,500
Ending Fund Balance	\$ 6,875,935	\$ 3,900,587	\$ 6,596,446	\$ 4,410,169	\$ (2,186,277)
WATER FUND:					
Beg. Fund Balance	\$ 21,458,175	\$ 17,530,250	\$ 20,988,144	\$ 13,403,242	\$ (7,584,902)
Revenues	6,727,546	5,784,554	8,907,153	6,658,733	(2,248,420)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(7,131,461)	(14,062,268)	(16,422,423)	(3,686,371)	(12,736,052)
Transfers-Out to other Funds	(66,116)	(69,632)	(69,632)	(69,632)	-
Ending Fund Balance	\$ 20,988,144	\$ 9,182,904	\$ 13,403,242	\$ 16,305,972	\$ 2,902,730
WASTE WATER FUND:					
Beg. Fund Balance	\$ 12,324,757	\$ 10,266,673	\$ 10,935,705	\$ 9,411,535	\$ (1,524,170)
Revenues	4,732,754	3,886,000	6,392,020	4,392,973	(1,999,047)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(6,074,009)	(7,954,719)	(7,866,764)	(3,055,515)	(4,811,249)
Transfers-Out to other Funds	(47,797)	(49,426)	(49,426)	(49,426)	-
Ending Fund Balance	\$ 10,935,705	\$ 6,148,528	\$ 9,411,535	\$ 10,699,567	\$ 1,288,032
REFUSE FUND:					
Beg. Fund Balance	\$ 292,503	\$ 303,161	\$ 291,696	\$ 278,683	\$ (13,013)
Revenues	1,024,198	1,050,700	1,059,600	1,082,600	23,000
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(1,009,005)	(1,030,685)	(1,056,613)	(1,045,846)	(10,767)
Transfers-Out to other Funds	(16,000)	(16,000)	(16,000)	(16,000)	-
Ending Fund Balance	\$ 291,696	\$ 307,176	\$ 278,683	\$ 299,437	\$ 20,754
STORMWATER FUND:					
Beg. Fund Balance	\$ 216,757	\$ 287,371	\$ 318,754	\$ 384,797	\$ 66,043
Revenues	106,053	106,000	105,200	106,300	1,100
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(4,056)	(35,500)	(39,157)	(39,171)	14
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 318,754	\$ 357,871	\$ 384,797	\$ 451,926	\$ 67,129
BROADBAND FUND:					
Beg. Fund Balance	\$ -	\$ 390,550	\$ 55,967	\$ 5,330	\$ (50,637)
Revenues	182,781	326,000	206,092	337,260	131,168
Transfers-In from other Funds	-	-	-	125,000	125,000
Expenditures	(126,813)	(711,715)	(253,896)	(392,936)	139,040
Transfers-Out to other Funds	-	(2,833)	(2,833)	(10,033)	7,200
Ending Fund Balance	\$ 55,967	\$ 2,002	\$ 5,330	\$ 64,621	\$ 59,291
CAPITAL IMPROVEMENTS FUND:					
Beg. Fund Balance	\$ 15,365,100	\$ 14,882,151	\$ 15,140,367	\$ 16,514,540	\$ 1,374,173
Revenues	1,587,902	2,363,047	5,279,840	2,456,500	(2,823,340)
Transfers-In from other Funds	2,416,275	1,705,000	1,705,000	2,250,000	545,000
Expenditures	(4,228,909)	(6,110,667)	(5,610,667)	-	(5,610,667)
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 15,140,367	\$ 12,839,531	\$ 16,514,540	\$ 21,221,040	\$ 4,706,500
SALES TAX CAPITAL IMPROVEMENT FUND (EAGLE RIVER PARK):					
Beg. Fund Balance	\$ 2,602,791	\$ 8,128,320	\$ 56,093	\$ 1,903,263	\$ 1,847,170
Revenues	5,001,034	2,025,000	11,243,201	1,622,551	(9,620,651)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(7,297,732)	(8,527,145)	(9,146,031)	(1,097,101)	(8,048,930)
Transfers-Out to other Funds	(250,000)	(250,000)	(250,000)	(250,000)	-
Ending Fund Balance	\$ 56,093	\$ 1,376,175	\$ 1,903,263	\$ 2,178,712	\$ 275,450

2026 BUDGET - ALL FUNDS SUMMARY

	<u>2024 ACTUAL</u>	<u>2025 BUDGET</u>	<u>2025 REVISED</u>	<u>2026 BUDGET</u>	<u>YOY INCR. (DECR.)</u>
CONSERVATION TRUST FUND:					
Beg. Fund Balance	\$ 206,629	\$ 263,629	\$ 264,864	\$ 208,864	\$ (56,000)
Revenues	58,235	53,875	54,000	54,000	-
Transfers-In from other Funds	-	-	-	-	-
Expenditures	-	(110,000)	(110,000)	-	(110,000)
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 264,864	\$ 207,504	\$ 208,864	\$ 262,864	\$ 54,000
DISPOSABLE BAG FEE FUND:					
Beg. Fund Balance	\$ -	\$ 30,331	\$ 33,702	\$ 33,426	\$ (276)
Revenues	13,371	5,000	10,200	8,000	(2,200)
Transfers-In from other Funds	20,331	-	-	-	-
Expenditures	-	(2,000)	(4,018)	(17,500)	13,482
Transfers-Out to other Funds	-	(5,000)	(6,458)	-	(6,458)
Ending Fund Balance	\$ 33,702	\$ 28,331	\$ 33,426	\$ 23,926	\$ (9,500)
EXTERIOR ENERGY OFFSET FUND:					
Beg. Fund Balance	\$ -	\$ 29,200	\$ 29,214	\$ 20,411	\$ (8,803)
Revenues	29,214	-	20,197	-	(20,197)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	-	(29,000)	(29,000)	(20,000)	(9,000)
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 29,214	\$ 200	\$ 20,411	\$ 411	\$ (20,000)
OPEN SPACE PRESERVATION FUND:					
Beg. Fund Balance	\$ 848,275	\$ 810,943	\$ 878,538	\$ 1,107,728	\$ 229,190
Revenues	340,807	386,338	658,643	273,300	(385,343)
Transfers-In from other Funds	150,000	142,500	142,500	150,000	7,500
Expenditures	(448,318)	(641,072)	(555,171)	(401,582)	(153,589)
Transfers-Out to other Funds	(12,226)	(16,782)	(16,782)	(16,782)	-
Ending Fund Balance	\$ 878,538	\$ 681,927	\$ 1,107,728	\$ 1,112,664	\$ 4,936
DOWNTOWN DEVELOPMENT AUTHORITY FUND:					
Beg. Fund Balance	\$ 31,687	\$ 15,537	\$ 31,837	\$ 35,412	\$ 3,575
Revenues	28,645	82,500	124,500	27,500	(97,000)
Transfers-In from other Funds	-	-	-	-	-
Expenditures	(28,495)	(70,000)	(120,925)	(49,235)	(71,690)
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ 31,837	\$ 28,037	\$ 35,412	\$ 13,677	\$ (21,735)
PARKING FEE IN LIEU FUND:					
Beg. Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues	-	-	-	-	-
Transfers-In from other Funds	-	-	-	-	-
Expenditures	-	-	-	-	-
Transfers-Out to other Funds	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS:					
Beg. Fund Balance	\$ 60,825,134	\$ 58,392,441	\$ 55,900,817	\$ 49,903,679	\$ (5,997,139)
Revenues	33,211,002	28,626,383	47,901,168	30,052,855	(17,848,314)
Transfers-In from other Funds	2,728,745	2,007,173	2,007,173	2,684,673	677,500
Expenditures	(38,135,320)	(51,958,051)	(53,896,849)	(23,034,345)	(30,862,504)
Transfers-Out to other Funds	(2,728,745)	(2,007,173)	(2,008,631)	(2,561,873)	553,242
Ending Fund Balance	\$ 55,900,817	\$ 35,060,773	\$ 49,903,679	\$ 57,044,988	\$ 7,141,309

GENERAL FUND: SUMMARY

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
NON-SPENDABLE: 1	\$ 216,679	\$ 223,000	\$ 216,739	\$ 223,000	3%	\$ 6,261
RESTRICTED FOR: Emergency Reserve	361,000	499,978	462,000	422,737	-8%	(39,263)
RESTRICTED FOR: ARPA Grant Earnings	123,855	-	-	-	-	-
HB21-1162 - BAG FEES	26,251	-	-	-	-	-
ASSIGNED FOR: Capital Projects: 2	-	-	-	-	-	-
UNASSIGNED FUND BALANCE:	6,750,676	4,731,347	6,197,196	5,950,709	-4%	(246,487)
TOTAL FUND BALANCES (Beginning)	\$ 7,478,461	\$ 5,454,325	\$ 6,875,935	\$ 6,596,446	-4%	\$ (279,489)
REVENUE						
Taxes	10,341,999	10,227,500	10,296,500	10,422,500	1%	126,000
Licenses and Permits	573,748	509,350	1,022,465	782,038	-24%	(240,427)
Intergovernmental Revenue	1,260,170	1,205,116	1,058,498	1,091,672	3%	33,174
Charges for Services	416,851	273,000	607,445	440,400	-27%	(167,045)
Fines & Forfeitures	198,739	95,838	466,900	74,100	-84%	(392,800)
Misc. Revenues	586,954	246,565	388,714	222,428	-43%	(166,286)
Transfers from Other Funds						
From Water	66,116	69,632	69,632	69,632	0%	-
From Wastewater	47,797	49,426	49,426	49,426	0%	-
From Refuse	16,000	16,000	16,000	16,000	0%	-
From Broadband	-	2,833	2,833	2,833	0%	-
From Capital Improvements	-	-	-	-	0%	-
From Bag Fee Fund	-	5,000	5,000	5,000	0%	-
From Open Space	12,226	16,782	16,782	16,782	0%	-
TOTAL REVENUE	\$ 13,520,600	\$ 12,717,042	\$ 14,000,195	\$ 13,192,811	-6%	\$ (807,384)
TOTAL SOURCES	\$ 20,999,061	\$ 18,171,367	\$ 20,876,130	\$ 19,789,257	-5%	\$ (1,086,873)
EXPENDITURES						
Town Council	148,203	129,187	127,167	152,334	20%	25,167
General Government	1,217,235	607,402	677,131	613,949	-9%	(63,182)
General Administration	943,581	1,021,972	1,024,054	1,006,760	-2%	(17,294)
Information Technology	691,686	769,739	830,856	887,008	7%	56,152
Community Development	1,199,627	1,408,229	1,548,605	1,752,866	13%	204,261
Streets	2,083,333	2,049,867	2,009,776	1,993,377	-1%	(16,399)
Engineering	360,877	471,152	457,566	499,983	9%	42,417
Buildings & Grounds	1,171,856	1,155,764	1,156,802	1,201,107	4%	44,305
Public Safety	3,277,520	3,825,647	3,693,762	3,820,166	3%	126,404
Municipal Court	90,740	112,427	114,350	100,314	-12%	(14,036)
Information Center	25,599	27,031	27,069	27,875	3%	806
Events	438,744	451,724	437,519	451,386	3%	13,867
Communication & Marketing	137,519	178,724	98,388	193,044	96%	94,656
Sustainability	-	182,822	204,885	193,461	-6%	(11,424)
Economic Development & Housing	-	281,592	274,254	335,458	22%	61,204
TOTAL EXPENDITURES	\$ 11,786,520	\$ 12,673,280	\$ 12,682,184	\$ 13,229,088	4%	\$ 546,904
TRANSFERS TO OTHER FUNDS						
Transfer to Capital Improvements Fund	2,166,275	1,455,000	1,455,000	2,000,000	37%	545,000
Transfer to Refuse Fund	-	-	-	-	-	-
Transfer to Sales Tax Capital Improvements Fund	-	-	-	-	-	-
Transfer to DDA Fund	-	-	-	-	-	-
Transfer to Open Space Fund	150,000	142,500	142,500	150,000	5%	7,500
Transfer to Disposable Bag Fee Fund	20,331	-	-	-	-	-
TOTAL TRANSFERS TO OTHER FUNDS	\$ 2,336,606	\$ 1,597,500	\$ 1,597,500	\$ 2,150,000	35%	\$ 552,500
TOTAL EXPENDITURES & TRANSFERS	\$ 14,123,126	\$ 14,270,780	\$ 14,279,684	\$ 15,379,088	8%	\$ 1,099,404
NET SOURCE (USE) OF FUNDS	\$ (602,526)	\$ (1,553,738)	\$ (279,489)	\$ (2,186,277)	682%	\$ (1,906,788)
FUND BALANCES (Ending):	\$ 6,875,935	\$ 3,900,587	\$ 6,596,446	\$ 4,410,169	-33%	\$ (2,186,277)
NON-SPENDABLE: 1	\$ 216,739	\$ 223,000	\$ 223,000	\$ 223,000	0%	\$ -
RESTRICTED FOR: Emergency Reserve	462,000	471,860	422,737	524,738	24%	102,001
UNASSIGNED FUND BALANCE: 3	6,197,196	3,205,726	5,950,709	3,662,431	-38%	(2,288,278)
TOTAL FUND BALANCES (Ending)	\$ 6,875,935	\$ 3,900,587	\$ 6,596,446	\$ 4,410,169	-33%	\$ (2,186,277)
<i>Percentage of Unassigned Fund Balance compared to total expenditures, not including transfers to other funds</i>	53%	25%	47%	28%		

1 Non-Spendable: Prepaid Expenditures and EHOP (Long-term notes and funds held with fiscal agent for the Town's Employee Home Ownership Program)
2 This Assigned Fund Balance is from the Eagle County School District settlement funds received in 2021. Council Assigned the funds towards a Mountain Rec Project. Transferred to STCIF in 2023.
3 It is the Town's policy to have a minimum unassigned fund balance for the General Fund of 25% of total expenditures not including transfers to other funds.

GENERAL FUND: REVENUE

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
TAXES						
10-431-10 General Property Tax	\$ 578,083	\$ 561,000	\$ 561,000	\$ 612,000	9%	\$ 51,000
10-431-20 Specific Ownership Tax	26,958	22,000	25,000	27,000	8%	2,000
10-431-30 Sales Tax - Regular	8,399,949	8,325,000	8,325,000	8,400,000	1%	75,000
10-431-31 Sales Tax - Special Marijuana/Tobacco	848,220	811,000	900,000	900,000	0%	-
10-431-44 Severance Tax	53	250	250	250	0%	-
10-431-45 Federal Mineral Tax	517	250	250	250	0%	-
10-431-50 Franchise Fees	239,657	254,000	240,000	240,000	0%	-
10-431-60 Marketing Lodging Tax	248,562	254,000	245,000	243,000	-1%	(2,000)
TOTAL TAXES	\$ 10,341,999	\$ 10,227,500	\$ 10,296,500	\$10,422,500	1%	\$ 126,000
LICENSES & PERMITS						
10-432-10 Business Licenses	\$ 41,145	\$ 35,000	\$ 35,000	\$ 40,000	14%	\$ 5,000
10-432-12 Liquor Licenses	9,410	5,000	9,065	8,000	-12%	(1,065)
10-432-13 Marijuana & Tobacco Licenses	3,750	3,000	3,000	3,000	0%	-
10-432-20 Building Permits	507,103	460,000	968,000	725,938	-25%	(242,062)
10-432-27 Electrical Permits	6,591	-	-	-	-	-
10-432-30 Road Cut Permits	3,960	5,000	6,000	4,000	-33%	(2,000)
10-432-35 Sign Permits	850	550	600	600	0%	-
10-432-40 Special Event Permits	939	800	800	500	-38%	(300)
TOTAL LICENSES & PERMITS	\$ 573,748	\$ 509,350	\$ 1,022,465	\$ 782,038	-24%	\$ (240,427)
INTERGOVERNMENTAL REVENUE						
10-433-20 Motor Vehicle License Fee	\$ 32,712	\$ 32,000	\$ 32,000	\$ 32,000	0%	\$ -
10-433-30 Highway Users Tax	313,867	288,000	300,000	300,000	0%	-
10-433-60 Road & Bridge Tax	170,526	170,000	170,000	170,000	0%	-
10-433-70 County Sales Tax	286,513	292,000	284,000	285,000	0%	1,000
10-433-75 Grants	386,166	350,618	200,000	230,000	15%	30,000
10-433-85 Intergovernmental Contributions	70,386	72,498	72,498	74,672	3%	2,174
TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,260,170	\$ 1,205,116	\$ 1,058,498	\$ 1,091,672	3%	\$ 33,174
CHARGES FOR SERVICES						
10-434-10 Planning & Zoning Fees	\$ 9,291	\$ 16,000	\$ 29,410	\$ 18,400	-37%	\$ (11,010)
10-434-20 Planning & Zoning Reimbursable	215,581	140,000	275,000	300,000	9%	25,000
10-434-25 Facility Usage Fees	78,723	70,000	75,000	75,000	0%	-
10-434-26 Facility Usage Deposits	3,939	-	1,035	-	-100%	(1,035)
10-434-30 Sponsorship & Event Fees	7,700	15,000	15,000	15,000	0%	-
10-434-32 Broadband Service Charges	32,040	32,000	32,000	32,000	0%	-
10-434-40 Real Estate Transfer Fee	69,577	-	180,000	-	-	-
10-434-50 Disposable Bag Usage Fee	-	-	-	-	-	-
TOTAL CHARGES FOR SERVICES	\$ 416,851	\$ 273,000	\$ 607,445	\$ 440,400	-27%	\$ (167,045)
FINES & FORFEITURES						
10-435-10 Fines & Forfeits	\$ 29,271	\$ 35,000	\$ 25,000	\$ 25,000	0%	\$ -
10-435-15 Police Surcharge	3,294	6,500	2,100	2,100	0%	-
10-435-20 Police Miscellaneous	6,110	6,400	2,000	2,000	0%	-
10-435-25 Police Grants	134,215	8,258	402,800	10,000	-98%	(392,800)
10-435-30 Special Duty Reimbursable	25,849	39,680	35,000	35,000	0%	-
10-435-35 Charitable Organization Fee	-	-	-	-	-	-
TOTAL FINES & FORFEITS	\$ 198,739	\$ 95,838	\$ 466,900	\$ 74,100	-84%	\$ (392,800)
MISCELLANEOUS REVENUE						
10-436-10 General Interest	\$ 391,697	\$ 175,000	\$ 250,000	\$ 150,000	-40%	\$ (100,000)
10-436-11 ARPA Interest	84,583	-	799	-	-100%	(799)
10-436-12 GASB87 Lease Interest Revenue	203	-	-	-	-	-
10-436-17 Penalty & Interest	6,606	500	2,200	500	-77%	(1,700)
10-436-25 Property Damage Interest	-	-	-	-	-	-
10-436-30 Contributions & Donations	1,000	-	3,000	-	-100%	(3,000)
10-436-42 Information Center Donations	-	-	-	-	-	-
10-436-50 Rental Income	21,603	22,545	22,285	22,988	3%	703
10-436-51 GASB87 NPV Adj to Lease Revenue	(1,498)	-	-	-	-	-
10-436-52 Employee Housing Rental Income	6,180	36,420	42,440	36,840	-13%	(5,600)
10-436-70 Other Miscellaneous Revenue	11,284	10,500	10,500	10,500	0%	-
10-436-71 Settlement Miscellaneous Revenue	2,500	-	-	-	-	-
10-436-72 Sale of Fixed Assets	-	-	49,473	-	-100%	(49,473)
10-436-75 Service Charge	-	-	-	-	-	-
10-436-78 Insurance Proceeds	58,131	-	5,017	-	-100%	(5,017)
10-436-80 Reimbursable Revenue - Other	2,577	1,600	3,000	1,600	-47%	(1,400)
10-436-94 Impact Fees Administration Fees	2,088	-	-	-	-	-
10-436-95 Fee in Lieu - LERP	-	-	-	-	-	-
10-436-96 Grants	-	-	-	-	-	-
TOTAL MISCELLANEOUS REVENUE	\$ 586,954	\$ 246,565	\$ 388,714	\$ 222,428	-43%	\$ (166,286)
TRANSFERS FROM OTHER FUNDS						
10-437-20 Water - Indirect IT Services	\$ 66,116	\$ 69,632	\$ 69,632	\$ 69,632	0%	\$ -
10-437-30 Wastewater - Indirect IT Services	47,797	49,426	49,426	49,426	0%	-
10-437-40 General Admin. Refuse	16,000	16,000	16,000	16,000	0%	-
10-437-56 Broadband - Indirect IT Services	-	2,833	2,833	2,833	0%	-
10-437-31 Capital Improvements	-	-	-	-	-	-
10-437-72 Bag Fee Fund	-	5,000	5,000	5,000	0%	-
10-437-80 Open Space - Indirect IT Services	12,226	16,782	16,782	16,782	0%	-
TOTAL TRANSFERS FROM OTHER FUNDS	\$ 142,139	\$ 159,673	\$ 159,673	\$ 159,673	0%	\$ -
TOTAL GENERAL FUND REVENUES	\$ 13,520,600	\$ 12,717,042	\$ 14,000,195	\$13,192,811	-6%	\$ (807,384)

GENERAL FUND: TOWN COUNCIL

<u>SUMMARY OF EXPENDITURES</u>	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 49,158	\$ 49,312	\$ 49,292	\$ 58,363	18%	\$ 9,071
SUPPLIES	48	500	500	500	0%	-
CHARGES FOR SERVICES	33,549	24,250	22,170	38,250	73%	16,080
DISCRETIONARY FUNDING	65,334	55,000	55,000	55,000	0%	-
FIXED CHARGES	114	125	205	221	8%	16
TOTAL EXPENDITURES	\$ 148,203	\$ 129,187	\$ 127,167	\$ 152,334	20%	\$ 25,167

GENERAL FUND: GENERAL GOVERNMENT

<u>SUMMARY OF EXPENDITURES</u>	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 617,417	\$ 451,390	\$ 449,404	\$ 468,322	4%	\$ 18,918
SUPPLIES	484	1,100	8,100	1,100	-86%	(7,000)
CHARGES FOR SERVICES	585,159	137,138	213,627	138,444	-35%	(75,183)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	14,175	17,775	6,000	6,083	1%	83
TOTAL EXPENDITURES	\$ 1,217,235	\$ 607,402	\$ 677,131	\$ 613,949	-9%	\$ (63,182)

GENERAL FUND: GENERAL ADMIN

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 723,476	\$ 780,194	\$ 789,742	\$ 781,161	-1%	\$ (8,581)
SUPPLIES	4,280	5,081	4,951	4,895	-1%	(56)
CHARGES FOR SERVICES	201,992	221,197	213,546	203,964	-4%	(9,582)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	13,833	15,500	15,815	16,740	6%	925
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 943,581	\$ 1,021,972	\$ 1,024,054	\$ 1,006,760	-2%	\$ (17,294)

GENERAL FUND: IT

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 232,277	\$ 199,333	\$ 264,208	\$ 317,744	20%	\$ 53,536
SUPPLIES	46,435	79,000	79,000	79,000	0%	-
CHARGES FOR SERVICES	412,492	490,881	486,200	488,700	1%	2,500
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	483	525	1,448	1,564	8%	116
TOTAL EXPENDITURES	\$ 691,686	\$ 769,739	\$ 830,856	\$ 887,008	7%	\$ 56,152

GENERAL FUND: COMMUNITY DEVELOPMENT

SUMMARY OF EXPENDITURES	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICE	\$ 841,588	\$ 1,038,478	\$ 1,002,740	\$ 1,074,635	7%	\$ 71,895
SUPPLIES	4,657	4,700	5,200	4,700	-10%	(500)
CHARGES FOR SERVICES	352,498	364,051	538,313	670,991	25%	132,678
DISCRETIONARY FUNDING					-	
FIXED CHARGES	883	1,000	2,352	2,540	8%	188
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,199,627	\$ 1,408,229	\$ 1,548,605	\$ 1,752,866	13%	\$ 204,261

GENERAL FUND: STREETS

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 768,550	\$ 916,316	\$ 847,748	\$ 961,893	13%	\$ 114,145
SUPPLIES	235,673	206,954	206,954	206,954	0%	-
CHARGES FOR SERVICES	1,025,909	905,347	928,292	795,605	-14%	(132,687)
DISCRETIONARY FUNDING					-	
FIXED CHARGES	15,574	21,250	26,782	28,925	8%	2,143
CAPITAL OUTLAY	37,627	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,083,333	\$ 2,049,867	\$ 2,009,776	\$ 1,993,377	-1%	\$ (16,399)

GENERAL FUND: ENGINEERING

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICE	\$ 344,197	\$ 449,874	\$ 434,460	\$ 479,934	10%	\$ 45,474
SUPPLIES	3,905	4,950	5,950	4,950	-17%	(1,000)
CHARGES FOR SERVICES	11,344	14,548	14,748	12,498	-15%	(2,250)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	1,431	1,780	2,408	2,601	8%	193
TOTAL EXPENDITURES	\$ 360,877	\$ 471,152	\$ 457,566	\$ 499,983	9%	\$ 42,417

GENERAL FUND: BUILDING & GROUNDS

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 677,089	\$ 738,007	\$ 718,416	\$ 755,159	5%	\$ 36,743
SUPPLIES	151,127	120,200	120,200	120,200	0%	-
CHARGES FOR SERVICES	269,593	226,842	226,842	227,096	0%	254
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	74,046	70,715	91,344	98,652	8%	7,308
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,171,856	\$ 1,155,764	\$ 1,156,802	\$ 1,201,107	4%	\$ 44,305

GENERAL FUND: PUBLIC SAFETY

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICE	\$ 2,473,702	\$ 3,005,303	\$ 2,858,764	\$ 2,860,734	0%	\$ 1,970
SUPPLIES	189,035	121,053	121,053	131,540	9%	10,487
CHARGES FOR SERVICES	534,717	615,291	614,841	743,892	21%	129,051
DISCRETIONARY FUNDING					-	
FIXED CHARGES	80,066	84,000	99,104	84,000	-15%	(15,104)
TOTAL EXPENDITURES	\$ 3,277,520	\$ 3,825,647	\$ 3,693,762	\$ 3,820,166	3%	\$ 126,404

GENERAL FUND: MUNICIPAL COURT

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICE	\$ 61,189	\$ 69,387	\$ 70,845	\$ 66,002	-7%	\$ (4,843)
SUPPLIES	97	350	350	350	0%	-
CHARGES FOR SERVICES	29,396	42,625	42,977	33,784	-21%	(9,193)
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	57	65	178	178	0%	-
TOTAL EXPENDITURES	\$ 90,740	\$ 112,427	\$ 114,350	\$ 100,314	-12%	\$ (14,036)

GENERAL FUND: INFO CENTER

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 25,326	\$ 26,216	\$ 26,231	\$ 27,033	3%	\$ 802
SUPPLIES	149	795	795	795	0%	-
CHARGES FOR SERVICES	109	-	-	-	-	-
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	15	20	43	47	9%	4
TOTAL EXPENDITURES	\$ 25,599	\$ 27,031	\$ 27,069	\$ 27,875	3%	\$ 806

GENERAL FUND: EVENTS

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 220,445	\$ 244,714	\$ 228,879	\$ 249,314	9%	\$ 20,435
SUPPLIES	2,200	1,350	1,350	1,050	-22%	(300)
CHARGES FOR SERVICES	106,300	104,860	111,307	99,960	-10%	(11,347)
DISCRETIONARY FUNDING	109,100	100,000	95,000	100,000	5%	5,000
FIXED CHARGES	699	800	983	1,062	8%	79
TOTAL EXPENDITURES	\$ 438,744	\$ 451,724	\$ 437,519	\$ 451,386	3%	\$ 13,867

GENERAL FUND: COMMS & MARKETING

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 104,114	\$ 115,962	\$ 35,493	\$ 100,384	183%	\$ 64,891
SUPPLIES	4,285	2,700	2,700	2,750	2%	50
CHARGES FOR SERVICES	29,018	59,912	59,912	89,606	50%	29,694
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	102	150	283	304	7%	21
TOTAL EXPENDITURES	\$ 137,519	\$ 178,724	\$ 98,388	\$ 193,044	96%	\$ 94,656

GENERAL FUND: SUSTAINABILITY

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ 113,744	\$ 110,107	\$ 115,581	5%	\$ 5,474
SUPPLIES	-	1,750	1,750	1,750	0%	\$ -
CHARGES FOR SERVICES	-	52,078	77,690	75,765	-2%	\$ (1,925)
DISCRETIONARY FUNDING	-	15,000	15,000	-	-100%	\$ (15,000)
FIXED CHARGES	-	250	338	365	8%	\$ 27
TOTAL EXPENDITURES	\$ -	\$ 182,822	\$ 204,885	\$ 193,461	-6%	\$ (11,424)

GENERAL FUND: ECON DEV & HOUSING

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ 121,472	\$ 117,429	\$ 123,706	5%	\$ 6,277
SUPPLIES	-	150	150	150	0%	-
CHARGES FOR SERVICES	-	159,720	156,210	211,100	35%	54,890
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	-	250	465	502	8%	37
TOTAL EXPENDITURES	\$ -	\$ 281,592	\$ 274,254	\$ 335,458	22%	\$ 61,204

CAPITAL IMPROVEMENTS FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
TOTAL FUND BALANCES (Beginning)	15,365,100	\$ 14,882,151	\$ 15,140,367	\$ 16,514,540	9%	\$ 1,374,173
REVENUE						
31-430-45 Capital Improvement Interest	\$ 679,838	\$ 550,000	\$ 550,000	\$ 550,000	0%	\$ -
31-430-46 Community Enhancement Interest	2,182	-	-	-	-	-
31-430-47 Devolution & Transportation Interest	97,086	35,000	84,000	35,000	-58%	(49,000)
31-430-50 Community Enhancement 1	53,126	54,600	53,500	53,500	0%	-
31-430-60 Municipal Land Dedication	-	-	-	-	-	-
31-430-65 LERP - Fee In Lieu	-	-	-	-	-	-
31-430-70 Miscellaneous Income	-	-	-	-	-	-
31-430-74 Developer Contribution to Grand Ave.	-	-	1,198,200	-	-100%	(1,198,200)
31-430-77 Eagle County Contributions	-	-	-	-	-	-
31-430-78 ECO Reimbursement	-	-	-	-	-	-
31-430-84 Public Safety Impact Fees	36,875	-	502,967	155,000	-69%	(347,967)
31-430-85 Street Impact Fees	17,886	-	253,917	74,000	-71%	(179,917)
31-430-86 Use Tax	700,909	480,000	1,887,256	1,589,000	-16%	(298,256)
31-430-87 Grants	-	1,243,447	750,000	-	-100%	(750,000)
31-437-80 Transfer from STCIF	250,000	250,000	250,000	250,000	0%	-
31-437-10 Transfer from General Fund - Grand Ave	1,500,000	955,000	955,000	1,500,000	57%	545,000
31-437-10 Transfer from General Fund - LERP	375,000	-	-	-	-	-
31-437-10 Transfer from General Fund - Other	291,275	500,000	500,000	500,000	0%	-
TOTAL REVENUE	4,004,177	\$ 4,068,047	\$ 6,984,840	\$ 4,706,500	-33%	\$(2,278,340)
TOTAL SOURCES	\$ 19,369,277	\$ 18,950,198	\$ 22,125,207	\$ 21,221,040	-4%	\$ (904,167)
EXPENDITURES						
Capital Expenditures	\$ 4,228,909	\$ 6,110,667	\$ 5,610,667	\$ -	-100%	\$(5,610,667)
Transfers to Other Funds	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,228,909	\$ 6,110,667	\$ 5,610,667	\$ -	-100%	\$(5,610,667)
NET SOURCE (USE) OF FUNDS	\$ (224,732)	\$ (2,042,620)	\$ 1,374,173	\$ 4,706,500	242%	\$ 3,332,327
FUND BALANCES (Ending):	15,140,367	12,839,531	16,514,540	21,221,040	28%	\$ 4,706,500
RESTRICTED FOR:						
COMMUNITY ENHANCEMENT 1	104,367	\$ 160,363	\$ 157,867	\$ 211,367	34%	\$ 53,500
TRANSPORTATION EXPENDITURES	1,885,617	1,916,531	1,969,617	2,004,617	2%	35,000
ASSIGNED FOR:						
GRAND AVENUE	7,931,023	7,353,697	8,334,223	10,084,223	21%	1,750,000
AFFORDABLE HOUSING	750,000	213,479	750,000	750,000	0%	-
OTHER CAPITAL PROJECTS	4,469,361	3,195,461	5,302,834	8,170,834	54%	2,868,000
TOTAL FUND BALANCES (Ending):	15,140,367	\$ 12,839,531	\$ 16,514,540	\$ 21,221,040	28%	\$ 4,706,500
Excess Fund Balance Available per Policy	\$ 2,354,906	\$ 140,128	\$ 2,497,500	\$ 8,170,834		

1 Per Holy Cross Energy (HCE) 2010 Franchise agreement, the Town receives 1% of the municipalities revenue, and funds received are restricted to be spent on programs approved by HCE.

SALES TAX CAPITAL IMPROVEMENTS FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
NONSPENDABLE	\$ 10,848	\$ 10,848	\$ -	\$ -	-	\$ -
DEBT SERVICE RESERVE PER FUND POLICY	161,619	161,619	161,619	758,839	370%	597,220
ASSIGNED FOR CAPITAL PROJECTS	2,430,324	7,955,853	(105,526)	1,144,424	-1184%	1,249,950
TOTAL FUND BALANCES (Beginning)	<u>\$ 2,602,791</u>	<u>\$ 8,128,320</u>	<u>\$ 56,093</u>	<u>\$ 1,903,263</u>	3293%	\$ 1,847,170
REVENUE						
61-431-30 Sales Tax	\$ 1,049,994	\$ 1,045,000	\$ 1,059,000	\$ 1,060,000	0%	\$ 1,000
61-433-10 Grants	1,687,797	530,000	730,000	-	-100%	(730,000)
61-433-20 Mountain Rec Capital Funds	2,125,000	-	-	-	-	-
61-433-30 Mountain Rec Debt Service Match	-	350,000	215,254	507,551	136%	292,297
61-436-10 Interest - ColoTrust STCIF	138,244	100,000	55,000	55,000	0%	-
61-436-42 Contributions & Donations	-	-	-	-	-	-
61-436-50 Debt Proceeds	-	-	8,805,000	-	-100%	(8,805,000)
61-436-60 Debt Premium	-	-	378,947	-	-100%	(378,947)
61-436-70 Miscellaneous Revenue	-	-	-	-	-	-
61-437-10 Transfer from General Fund	-	-	-	-	-	-
61-437-31 Transfer from Capital Improvements Fund	-	-	-	-	-	-
61-437-81 Transfer from Open Space Fund	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 5,001,034</u>	<u>\$ 2,025,000</u>	<u>\$ 11,243,201</u>	<u>\$ 1,622,551</u>	-86%	\$ (9,620,651)
TOTAL SOURCES	<u>\$ 7,603,825</u>	<u>\$ 10,153,320</u>	<u>\$ 11,299,294</u>	<u>\$ 3,525,813</u>	-69%	\$ (7,773,481)
EXPENDITURES						
CHARGES FOR SERVICES						
61-50-310 Communication & Shipping	\$ 34	\$ -	\$ -	\$ -	-	\$ -
61-50-372 Meeting Expense	-	-	-	-	-	\$ -
61-50-347 Professional Services	-	20,000	20,000	50,000	150%	\$ 30,000
61-50-351 Legal	2,003	10,000	4,000	4,000	0%	-
61-50-354 Engineering	-	-	-	-	-	-
61-50-360 R&M Services	-	-	-	25,000	-	25,000
TOTAL CHARGES FOR SERVICES	<u>\$ 2,037</u>	<u>\$ 30,000</u>	<u>\$ 24,000</u>	<u>\$ 79,000</u>	229%	\$ 55,000
TOTAL DEBT SERVICE	<u>\$ 322,838</u>	<u>\$ 1,023,238</u>	<u>\$ 938,911</u>	<u>\$ 1,018,101</u>	8%	\$ 79,190
TRANSFERS TO OTHER FUNDS						
61-50-950 TRANSFER TO CAP IMPR FUND	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	0%	\$ -
TOTAL EXPENDITURES	<u>\$ 7,547,732</u>	<u>\$ 8,777,145</u>	<u>\$ 9,396,031</u>	<u>\$ 1,347,101</u>	-86%	\$ (8,048,930)
NET SOURCE (USE) OF FUNDS	<u>\$ (2,546,698)</u>	<u>\$ (6,752,145)</u>	<u>\$ 1,847,170</u>	<u>\$ 275,450</u>	-85%	\$ (1,571,721)
RESTRICTED FOR:						
NONSPENDABLE	\$ -	\$ 10,848	\$ -	\$ -	-	\$ -
DEBT SERVICE RESERVE PER FUND POLICY	161,619	161,619	758,839	1,015,101	34%	256,262
ASSIGNED FOR CAPITAL PROJECTS	(105,526)	1,214,556	1,144,424	1,163,611	2%	19,188
TOTAL FUND BALANCES (Ending):	<u>\$ 56,093</u>	<u>\$ 1,376,175</u>	<u>\$ 1,903,263</u>	<u>\$ 2,178,712</u>	14%	\$ 275,450
Excess Fund Balance Available per Policy	<u>\$ (105,526)</u>	<u>\$ 1,214,556</u>	<u>\$ 1,144,424</u>	<u>\$ 1,163,611</u>		

Funds may be used for 1) The acquisition, design, and construction of the Eagle River Park, 2) Other Town parks, 3) Path improvements, and 4) Multi-recreational facilities

CONSERVATION TRUST FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ 206,629	\$ 263,629	\$ 264,864	\$ 208,864	-21%	\$ (56,000)
TOTAL FUND BALANCES (Beginning)	\$ 206,629	\$ 263,629	\$ 264,864	\$ 208,864	-21%	\$ (56,000)
REVENUES						
71-430-10 Lottery Proceeds	\$ 45,999	\$ 45,000	\$ 42,000	\$ 42,000	0%	\$ -
71-430-20 Interest on Investments	12,237	8,875	12,000	12,000	0%	-
TOTAL REVENUES	\$ 58,235	\$ 53,875	\$ 54,000	\$ 54,000	0%	\$ -
EXPENDITURES						
71-50-755 Haymaker Trailhead Improvements	-	110,000	110,000	-	100%	(110,000)
71-50-900 Contingency	-	-	-	-	0%	-
TOTAL EXPENDITURES	\$ -	\$ 110,000	\$ 110,000	\$ -	-100%	\$(110,000)
NET SOURCE (USE) OF FUNDS	\$ 58,235	\$ (56,125)	\$ (56,000)	\$ 54,000	196%	\$ 110,000
RESTRICTED FUND BALANCE	\$ 264,864	\$ 207,504	\$ 208,864	\$ 262,864	26%	\$ 54,000
TOTAL FUND BALANCE (Ending)	\$ 264,864	\$ 207,504	\$ 208,864	\$ 262,864	26%	\$ 54,000
<i>Excess Fund Balance Available per Policy</i>	\$ 264,864	\$ 207,504	\$ 208,864	\$ 262,864		

DISPOSABLE BAG FEE FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ -	\$ 30,331	\$ 33,702	\$ 33,426	-1%	\$ (276)
TOTAL FUND BALANCES (Beginning)	\$ -	\$ 30,331	\$ 33,702	\$ 33,426	-1%	\$ (276)
REVENUES						
72-434-10 Disposable Bag Fee	\$ 13,371	\$ 5,000	\$ 10,200	\$ 8,000	-22%	\$ (2,200)
72-437-10 Transfer from General Fund	20,331	-	-	-	-	-
TOTAL REVENUES	\$ 33,702	\$ 5,000	\$ 10,200	\$ 8,000	-22%	\$ (2,200)
EXPENDITURES						
72-50-220 Operating Expenditures	\$ -	\$ -	\$ -	\$ 10,000	-	\$ 10,000
72-50-347 Professional Services	-	2,000	4,018	-	-100%	(4,018)
72-50-410 Event Production	-	-	-	7,500	-	7,500
72-50-920 Transfer to General Fund	-	5,000	6,458	-	-100%	(6,458)
TOTAL EXPENDITURES	\$ -	\$ 7,000	\$ 10,476	\$ 17,500	67%	\$ 7,024
NET SOURCE (USE) OF FUNDS	\$ 33,702	\$ (2,000)	\$ (276)	\$ (9,500)	-3342%	\$ (9,224)
RESTRICTED FUND BALANCE	\$ 33,702	\$ 28,331	\$ 33,426	\$ 23,926	-28%	\$ (9,500)
TOTAL FUND BALANCE (Ending)	\$ 33,702	\$ 28,331	\$ 33,426	\$ 23,926	-28%	\$ (9,500)
<i>Excess Fund Balance Available per Policy</i>	\$ 33,702	\$ 28,331	\$ 33,426	\$ 23,926		

Fees may be used for program administration, related education and outreach, and community recycling, compost or waste diversion programs

EXTERIOR ENERGY OFFSET FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ -	\$ 29,200	\$ 29,214	\$ 20,411	-30%	\$ (8,803)
TOTAL FUND BALANCES (Beginning)	\$ -	\$ 29,200	\$ 29,214	\$ 20,411	-30%	\$ (8,803)
REVENUES						
73-432-10 Exterior Energy Offset Program	\$ 29,214	\$ -	\$ 20,197	\$ -	-100%	\$ (20,197)
73-437-10 Transfer from General Fund	-	-	-	-	-	-
TOTAL REVENUES	\$ 29,214	\$ -	\$ 20,197	\$ -	-100%	\$ (20,197)
EXPENDITURES						
73-50-220 Operating Expenditures	\$ -	\$ -	\$ -	\$ -	-	\$ -
73-50-347 Professional Services	-	29,000	29,000	20,000	-31%	(9,000)
73-50-920 Transfer to General Fund	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 29,000	\$ 29,000	\$ 20,000	-31%	\$ (9,000)
NET SOURCE (USE) OF FUNDS	\$ 29,214	\$ (29,000)	\$ (8,803)	\$ (20,000)	-127%	\$ (11,197)
RESTRICTED FUND BALANCE	\$ 29,214	\$ 200	\$ 20,411	\$ 411	-98%	\$ (20,000)
TOTAL FUND BALANCE (Ending)	\$ 29,214	\$ 200	\$ 20,411	\$ 411	-98%	\$ (20,000)
<i>Excess Fund Balance Available per Policy</i>	\$ 29,214	\$ 200	\$ 20,411	\$ 411		

Fees may be used for financial assistance, rebates, and incentives to promote energy-efficient projects within the Town

OPEN SPACE PRESERVATION FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
COMMITTED FUND BALANCE	\$ 848,275	\$ 810,943	\$ 878,538	\$ 1,107,728	26%	\$ 229,190
TOTAL FUND BALANCES (Beginning)	\$ 848,275	\$ 810,943	\$ 878,538	\$ 1,107,728	26%	\$ 229,190
REVENUES						
81-430-10 Lodging Tax	\$ 248,562	\$ 254,000	\$ 245,000	\$ 243,000	-1%	\$ (2,000)
81-430-15 Penalty & Interest	174	300	1,700	300	-82%	(1,400)
81-430-20 Interest on Investments	47,354	25,000	37,000	30,000	-19%	(7,000)
81-430-30 Usage Fees	-	-	-	-	-	-
81-431-00 Grants	9,717	5,283	5,283	-	-100%	(5,283)
81-431-10 Developer Contribution	-	-	369,660	-	-100%	(369,660)
81-433-00 Intergovernmental Contributions	35,000	101,755	-	-	-	-
81-434-10 Reimbursable Revenue	-	-	-	-	-	-
81-436-70 Miscellaneous	-	-	-	-	-	-
81-437-10 Transfer from General Fund	150,000	142,500	142,500	150,000	5%	7,500
TOTAL REVENUES	\$ 490,807	\$ 528,838	\$ 801,143	\$ 423,300	-47%	\$ (377,843)
TOTAL SOURCES	\$ 1,339,082	\$ 1,339,781	\$ 1,679,681	\$ 1,531,028	-9%	\$ -
EXPENDITURES						
Operating Expenses	\$ 272,560	\$ 418,316	\$ 294,603	\$ 401,582	36%	\$ 106,979
Capital Expenditures	175,758	222,756	260,568	-	-100%	(260,568)
Transfers-Out	12,226	16,782	16,782	16,782	0%	-
TOTAL EXPENDITURES	\$ 460,544	\$ 657,854	\$ 571,953	\$ 418,364	-27%	\$ (153,589)
NET SOURCE (USE) OF FUNDS	\$ 30,263	\$ (129,016)	\$ 229,190	\$ 4,936	-98%	\$ (224,254)
FUND BALANCES (Ending):	\$ 878,538	\$ 681,927	\$ 1,107,728	\$ 1,112,664	0%	\$ 4,936
COMMITTED FUND BALANCE	\$ 878,538	\$ 681,927	\$ 1,107,728	\$ 1,112,664	0%	\$ 4,936
TOTAL FUND BALANCE (Ending)	\$ 878,538	\$ 681,927	\$ 1,107,728	\$ 1,112,664	0%	\$ 4,936
Excess Fund Balance Available per Policy	\$ 810,398	\$ 577,348	\$ 1,034,077	\$ 1,012,269		

Funds may be used for 1) Open space buffer zones, 2) Trails within open space areas, 3) Wildlife habitats & wetland preservation, 4) Construction & maintenance of soft path rec trails connecting to the existing Town system, and 5) Construction of facilities such as restrooms, parking, & other improvements to enhance user experience within Town open space and adjacent lands

OPEN SPACE PRESERVATION FUND

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL	\$ 185,868	\$ 281,273	\$ 156,733	\$ 290,942	86%	\$ (124,540)
MATERIALS & SUPPLIES	9,191	31,935	31,935	11,900	-63%	-
CHARGES FOR SERVICES	76,491	104,008	104,008	96,660	-7%	-
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	1,010	1,100	1,927	2,080	8%	827
CAPITAL EXPENDITURES	175,758	222,756	260,568	-	-100%	37,812
CONTINGENCY	-	-	-	-	0%	-
TRANSFERS TO OTHER FUNDS	12,226	16,782	16,782	16,782	0%	-
TOTAL EXPENDITURES	\$ 460,544	\$ 657,854	\$ 571,953	\$ 418,364	-27%	\$ (85,901)

DOWNTOWN DEVELOPMENT AUTHORITY

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ 31,687	\$ 15,537	\$ 31,837	\$ 35,412	11%	\$ 3,575
TOTAL FUND BALANCES (Beginning)	\$ 31,687	\$ 15,537	\$ 31,837	\$ 35,412	11%	\$ 3,575
REVENUES						
91-431-10 TIF Property Taxes	\$ 26,073	\$ 40,000	\$ 42,000	\$ 25,000	-40%	\$ (17,000)
91-433-10 Grants	-	40,000	80,000	-	-100%	(80,000)
91-436-10 DDA Interest	2,573	2,500	2,500	2,500	0%	-
91-436-70 Miscellaneous	-	-	-	-	-	-
91-437-10 Transfer From General Fund	-	-	-	-	-	-
TOTAL REVENUES	\$ 28,645	\$ 82,500	\$ 124,500	\$ 27,500	-78%	\$ (97,000)
TOTAL SOURCES	\$ 60,332	\$ 98,037	\$ 156,337	\$ 62,912	-60%	\$ (93,425)
EXPENDITURES						
91-50-210 Office Supplies	\$ -	\$ -	\$ -	\$ -	-	\$ -
91-50-220 Operating Supplies	-	-	-	-	-	-
91-50-330 Dues & Subscriptions	1,000	1,000	1,000	1,000	0%	-
91-50-347 Professional Services	23,266	14,400	14,400	40,600	182%	26,200
91-50-351 Legal	2,295	-	3,000	5,000	67%	2,000
91-50-362 Computer Support	-	3,000	-	-	-	-
91-50-371 Travel	893	1,050	1,050	2,000	90%	950
91-50-379 Grant Program Expenditures	-	50,000	100,000	-	-100%	(100,000)
91-50-380 Tuition & Books	225	500	1,350	500	-63%	(850)
91-50-385 Treasurer Fees	782	-	-	-	-	-
91-50-510 Insurance	34	50	125	135	8%	10
TOTAL EXPENDITURES	\$ 28,495	\$ 70,000	\$ 120,925	\$ 49,235	-59%	\$ (71,690)
NET SOURCE (USE) OF FUNDS	\$ 150	\$ 12,500	\$ 3,575	\$ (21,735)	708%	\$ (25,310)
FUND BALANCES (Ending):	\$ 31,837	\$ 28,037	\$ 35,412	\$ 13,677	-61%	\$ (21,735)
RESTRICTED FUND BALANCE	\$ 31,837	\$ 28,037	\$ 35,412	\$ 13,677	-61%	\$ (21,735)
TOTAL FUND BALANCE (Ending)	\$ 31,837	\$ 28,037	\$ 35,412	\$ 13,677	-61%	\$ (21,735)
<i>Excess Fund Balance Available per Policy</i>	\$ 24,713	\$ 10,537	\$ 5,181	\$ 1,368		

PARKING FEE IN LIEU FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL FUND BALANCES (Beginning)	\$ -	\$ -	\$ -	\$ -	-	\$ -
REVENUES						
Parking Fee in Lieu - Operating	\$ -	\$ -	\$ -	\$ -	-	\$ -
Parking Fee in Lieu - Capital	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL SOURCES	\$ -	\$ -	\$ -	\$ -	-	\$ -
EXPENDITURES						
Office Supplies	\$ -	\$ -	\$ -	\$ -	-	\$ -
Operating Supplies	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	-	\$ -
NET SOURCE (USE) OF FUNDS	\$ -	\$ -	\$ -	\$ -	-	\$ -
FUND BALANCES (Ending):						
RESTRICTED FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL FUND BALANCE (Ending)	\$ -	\$ -	\$ -	\$ -	-	\$ -

WASTE WATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT 1	\$ 385,570	\$ 488,846	\$ 417,951	\$ 498,581	19%	\$ 80,630
ASSIGNED FUND BALANCE	11,939,187	9,777,827	10,517,754	8,912,954	-15%	(1,604,800)
TOTAL FUND BALANCES (Beginning)	\$ 12,324,757	\$ 10,266,673	\$ 10,935,705	\$ 9,411,535	-14%	\$ (1,524,170)
REVENUE						
Operating Revenues	\$ 3,159,468	\$ 3,190,000	\$ 3,500,000	\$ 3,520,000	1%	\$ 20,000
Interest on Investments	614,415	440,000	440,000	200,000	-55%	(240,000)
Taxes	-	-	-	-	-	-
Plant Investment Fees (Tap Fees)	354,164	256,000	2,452,020	672,973	-73%	(1,779,047)
Grants	604,707	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 4,732,754	\$ 3,886,000	\$ 6,392,020	\$ 4,392,973	-31%	\$ (1,999,047)
TOTAL SOURCES	\$ 17,057,511	\$ 14,152,673	\$ 17,327,725	\$ 13,804,508	-20%	\$ (3,523,217)
EXPENDITURES						
Operating Expenditures	\$ 1,629,266	\$ 2,065,041	\$ 1,944,898	\$ 2,086,045	7%	\$ 141,147
Capital Expenditures	3,468,770	4,918,158	4,948,158	-	-100%	(4,948,158)
Debt Service	975,973	971,520	973,708	969,470	0%	(4,238)
Transfers-Out	47,797	49,426	49,426	49,426	0%	-
TOTAL EXPENDITURES	\$ 6,121,806	\$ 8,004,145	\$ 7,916,190	\$ 3,104,941	-61%	\$ (4,811,249)
NET SOURCE (USE) OF FUNDS	\$ (1,389,052)	\$ (4,118,145)	\$ (1,524,170)	\$ 1,288,032	-185%	\$ 2,812,202
FUND BALANCES (Ending):	\$ 10,935,705	\$ 6,148,528	\$ 9,411,535	\$ 10,699,567		
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT 1	417,951	528,617	498,581	533,868	0	35,287
ASSIGNED FUND BALANCE	10,517,754	5,619,911	8,912,954	10,165,699	14%	1,252,745
FUND BALANCE (Ending)	\$ 10,935,705	\$ 6,148,528	\$ 9,411,535	\$ 10,699,567	14%	\$ 1,288,032
Excess Fund Balance Available per Policy	\$ 9,552,416	\$ 4,660,748	\$ 7,951,603	\$ 9,208,586		

1 Per the 2007 loan the Town shall maintain an operations and maintenance reserve in an amount equal to three months of operation and maintenance expenses excluding depreciation of the system

WASTE WATER FUND

DETAIL OF REVENUES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
51-434-70 Service Fees	\$ 3,156,240	\$ 3,190,000	\$ 3,500,000	\$ 3,520,000	1%	\$ 20,000
51-431-15 Loan Payment Mill Levy 1	-	-	-	-	-	-
51-434-85 Other Income	-	-	-	-	-	-
51-436-50 Interest Income	614,415	440,000	440,000	200,000	-55%	(240,000)
51-436-65 Premium Accretion	-	-	-	-	-	-
51-434-90 Plant Investment Fees (Tap Fees)	354,164	256,000	2,452,020	672,973	-73%	(1,779,047)
51-436-55 Grants	604,707	-	-	-	-	-
51-436-60 Loan Proceeds	-	-	-	-	-	-
51-436-69 Miscellaneous	3,228	-	-	-	-	-
51-436-70 Refinancing Credit 1997 Bond	-	-	-	-	-	-
51-436-78 Insurance Proceeds	-	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 4,732,754	\$ 3,886,000	\$ 6,392,020	\$ 4,392,973	-31%	\$ (1,999,047)

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 711,213	\$ 993,069	\$ 808,361	\$ 1,002,263	24%	\$ 193,902
SUPPLIES	137,546	167,500	167,500	157,500	-6%	(10,000)
CHARGES FOR SERVICES	736,857	810,472	861,872	814,544	-5%	(47,328)
FIXED CHARGES	43,650	44,000	57,165	61,738	8%	4,573
CAPITAL OUTLAY	3,468,770	4,918,158	4,948,158	-	-100%	(4,948,158)
DEBT SERVICE	975,973	971,520	973,708	969,470	0%	(4,238)
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	47,797	49,426	49,426	49,426	0%	-
TOTAL EXPENDITURES	\$ 6,121,806	\$ 8,004,145	\$ 7,916,190	\$ 3,104,941	-61%	\$ (4,811,249)

WATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
DEBT SERVICE 1	\$ 748,558	\$ 891,258	\$ 840,448	\$ 853,962	2%	\$ 13,513
ASSIGNED FUND BALANCE	20,709,617	16,638,992	20,147,696	12,549,280	-38%	(7,598,415)
TOTAL FUND BALANCES (Beginning)	<u>\$ 21,458,175</u>	<u>\$ 17,530,250</u>	<u>\$ 20,988,144</u>	<u>\$ 13,403,242</u>	<u>-36%</u>	<u>\$ (7,584,902)</u>
REVENUE						
Operating Revenues	\$ 4,679,672	\$ 4,666,000	\$ 5,021,000	\$ 5,027,000	0%	\$ 6,000
Interest on Investments	1,202,122	500,000	850,000	400,000	-53%	(450,000)
Other Revenue	171,664	71,554	67,810	89,705	32%	21,895
Prepaid Plant Investment Fees	-	-	-	-	-	-
Plant Investment Fees (Tap Fees)	670,860	547,000	2,853,167	1,142,028	-60%	(1,711,139)
Loan Proceeds	-	-	-	-	-	-
Intergovernmental Contributions	-	-	-	-	-	-
Water System Imp Fees E.R.	-	-	-	-	-	-
Water Miscellaneous Revenue	3,228	-	1,176	-	-100%	(1,176)
Water Rights, Cash in Lieu	-	-	114,000	-	-100%	(114,000)
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 6,727,546</u>	<u>\$ 5,784,554</u>	<u>\$ 8,907,153</u>	<u>\$ 6,658,733</u>	<u>-25%</u>	<u>\$ (2,248,420)</u>
TOTAL SOURCES	<u>\$ 28,185,721</u>	<u>\$ 23,314,804</u>	<u>\$ 29,895,297</u>	<u>\$ 20,061,975</u>	<u>-33%</u>	<u>\$ (9,833,322)</u>
EXPENDITURES						
Operating Expenditures	\$ 2,081,902	\$ 2,650,588	\$ 2,425,275	\$ 2,695,648	11%	\$ 270,373
Capital Expenditures	3,769,668	10,421,108	13,006,576	-	-100%	(13,006,576)
Debt Service	1,279,892	990,572	990,572	990,723	0%	151
Transfers-Out	66,116	69,632	69,632	69,632	0%	-
TOTAL EXPENDITURES	<u>\$ 7,197,577</u>	<u>\$ 14,131,900</u>	<u>\$ 16,492,055</u>	<u>\$ 3,756,003</u>	<u>-77%</u>	<u>\$(12,736,052)</u>
NET SOURCE (USE) OF FUNDS	<u>\$ (470,031)</u>	<u>\$ (8,347,346)</u>	<u>\$ (7,584,902)</u>	<u>\$ 2,902,730</u>	<u>-138%</u>	<u>\$ 10,487,632</u>
FUND BALANCES (Ending):						
RESTRICTED FOR:						
DEBT SERVICE 1	\$ 840,448.37	\$ 910,290	\$ 853,962	\$ 921,593	8%	\$ 67,631
ASSIGNED FUND BALANCE	20,147,696	8,272,614	12,549,280	15,384,379	23%	2,835,099
TOTAL FUND BALANCE (Ending)	<u>\$ 20,988,144</u>	<u>\$ 9,182,904</u>	<u>\$ 13,403,242</u>	<u>\$ 16,305,972</u>	<u>22%</u>	<u>\$ 2,902,730</u>
Excess Fund Balance Available per Policy	<u>\$ 19,187,777</u>	<u>\$ 7,529,685</u>	<u>\$ 11,806,351</u>	<u>\$ 14,641,337</u>		

1 Per the 2018 loan agreement the Town shall maintain an operations and maintenance reserve in an amount equal to three months operations and maintenance expenses (not to exceed \$1,250,000)

WATER FUND

DETAIL OF REVENUES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
52-434-70 Debt Service Surcharge	\$ 478,428	\$ 476,000	\$ 476,000	\$ 477,000	0%	\$ 1,000
52-434-80 Water Sales - In Town	3,658,354	3,645,000	4,000,000	4,000,000	0%	-
52-434-83 Water Sales - Out Of Town	526,898	545,000	545,000	550,000	1%	5,000
52-434-84 Fill Station Water Sales	15,992	-	-	-	-	-
52-434-85 Water Materials/Other	20,560	53,000	51,810	73,705	42%	21,895
52-434-90 Plant Investment Fees (Tap Fees)	670,860	547,000	2,853,167	1,142,028	-60%	(1,711,139)
52-434-91 Water System Imp. Fees E.R.	-	-	-	-	-	-
52-434-92 Plant Investment Fees (Prepaid)	-	-	-	-	-	-
52-434-95 Cash-In-Lieu Of Water Rights	-	-	114,000	-	-100%	(114,000)
52-436-50 Water Interest	1,058,645	500,000	850,000	400,000	-53%	(450,000)
52-436-51 Proj Acct Int(Loan Interest Credit)	143,477	-	-	-	-	-
52-436-60 Water Rights Interest	-	-	-	-	-	-
52-436-65 Grants	125,483	6,554	-	-	-	-
52-436-75 Service Charge	24,310	12,000	16,000	16,000	0%	-
52-436-80 Reimbursable Income	1,311	-	-	-	-	-
52-436-91 Loan Proceeds	-	-	-	-	-	-
52-436-92 Bond Premium	-	-	-	-	-	-
52-436-94 Intergovernmental Contribution	-	-	-	-	-	-
52-436-95 Water Miscellaneous Revenue	3,228	-	1,176	-	-100%	(1,176)
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 6,727,546	\$ 5,784,554	\$ 8,907,153	\$ 6,658,733	-25%	\$ (2,248,420)

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 978,193	\$ 1,355,730	\$ 1,141,271	\$ 1,426,363	25%	\$ 285,092
SUPPLIES	331,244	301,765	391,765	289,700	-26%	(102,065)
CHARGES FOR SERVICES	689,019	853,093	731,255	809,723	11%	78,468
FIXED CHARGES	83,445	90,000	110,984	119,862	8%	8,878
CAPITAL EXPENDITURES	3,769,668	10,421,108	13,006,576	-	-100%	(13,006,576)
DEBT SERVICE	1,279,892	990,572	990,572	990,723	0%	151
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	66,116	69,632	69,632	69,632	0%	-
TOTAL EXPENDITURES	\$ 7,197,577	\$ 14,131,900	\$ 16,492,055	\$ 3,756,003	-77%	\$(12,736,052)

REFUSE FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ 292,503	\$ 303,161	\$ 291,696	\$ 278,683	-4%	\$ (13,013)
TOTAL FUND BALANCES (Beginning)	\$ 292,503	\$ 303,161	\$ 291,696	\$ 278,683	-4%	\$ (13,013)
REVENUE						
Operating Revenues	\$ 1,003,327	\$ 1,035,700	\$ 1,044,600	\$ 1,067,600	2%	\$ 23,000
Non-Operating Revenues	20,871	15,000	15,000	15,000	0%	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	1,024,198	\$ 1,050,700	\$ 1,059,600	\$ 1,082,600	2%	\$ 23,000
TOTAL SOURCES	\$ 1,316,701	\$ 1,353,861	\$ 1,351,296	\$ 1,361,283	1%	\$ 9,987
EXPENDITURES						
Operating Expenditures	\$ 1,009,005	\$ 998,685	\$ 1,024,613	\$ 1,045,846	2%	\$ 21,233
Capital Expenditures	-	32,000	32,000	-	-100%	(32,000)
Transfers-Out	16,000	16,000	16,000	16,000	0%	-
TOTAL EXPENDITURES	1,025,005	\$ 1,046,685	\$ 1,072,613	\$ 1,061,846	-1%	\$ (10,767)
NET SOURCE (USE) OF FUNDS	\$ (807)	\$ 4,015	\$ (13,013)	\$ 20,754	-259%	\$ 33,767
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 291,696	\$ 307,176	\$ 278,683	\$ 299,437	7%	\$ 20,754
TOTAL FUND BALANCE (Ending)	\$ 291,696	\$ 307,176	\$ 278,683	\$ 299,437	7%	\$ 20,754
<i>Excess Fund Balance Available per Policy</i>	\$ 39,445	\$ 57,505	\$ 22,530	\$ 37,976		

REFUSE FUND

DETAIL OF REVENUES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
OPERATING REVENUES						
53-434-40 Service Fees	\$ 930,136	\$ 963,000	\$ 971,500	\$ 994,500	2%	\$ 23,000
53-434-50 Yardwaste/Recycle Center Fee	42,500	42,200	42,600	42,600	0%	-
53-434-60 Administrative Fee	30,691	30,500	30,500	30,500	0%	-
OPERATING REVENUES	\$ 1,003,327	\$ 1,035,700	\$ 1,044,600	\$ 1,067,600	2%	\$ 23,000
NON-OPERATING REVENUES						
53-436-50 Interest Income	\$ 20,871	\$ 15,000	\$ 15,000	\$ 15,000	0%	\$ -
53-436-70 Miscellaneous Revenue	-	-	-	-	-	-
NON-OPERATING REVENUES	\$ 20,871	\$ 15,000	\$ 15,000	\$ 15,000	0%	\$ -
TRANSFERS						
53-437-30 TRANSFER FROM GENERAL FUND	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TOTAL TRANSFERS	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TOTAL REVENUES	\$ 1,024,198	\$ 1,050,700	\$ 1,059,600	\$ 1,082,600	2%	\$ 23,000

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ 11,626	\$ 12,760	\$ 12,888	\$ 13,145	2%	\$ 257
SUPPLIES	301	475	475	475	0%	-
CHARGES FOR SERVICES	996,508	984,850	1,009,620	1,030,466	2%	20,846
FIXED CHARGES	569	600	1,630	1,760	8%	130
CAPITAL EXPENDITURES	-	32,000	32,000	-	-100%	(32,000)
DEBT SERVICES	-	-	-	-	-	-
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	16,000	16,000	16,000	16,000	0%	-
TOTAL EXPENDITURES	\$ 1,025,005	\$ 1,046,685	\$ 1,072,613	\$ 1,061,846	-1%	\$ (10,767)

STORMWATER FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ 216,757	\$ 287,371	\$ 318,754	\$ 384,797	21%	\$ 66,043
TOTAL FUND BALANCES (Beginning)	<u>\$ 216,757</u>	<u>\$ 287,371</u>	<u>\$ 318,754</u>	<u>\$ 384,797</u>	<u>21%</u>	<u>\$ 66,043</u>
REVENUE						
Operating Revenues	\$ 93,407	\$ 93,500	\$ 94,400	\$ 95,500	1%	\$ 1,100
Non-Operating Revenues	12,647	12,500	10,800	10,800	0%	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 106,053</u>	<u>\$ 106,000</u>	<u>\$ 105,200</u>	<u>\$ 106,300</u>	<u>1%</u>	<u>\$ 1,100</u>
TOTAL SOURCES	<u>\$ 322,810</u>	<u>\$ 393,371</u>	<u>\$ 423,954</u>	<u>\$ 491,097</u>	<u>16%</u>	<u>\$ 67,143</u>
EXPENDITURES						
Operating Expenditures	\$ 4,056	\$ 35,500	\$ 39,157	\$ 39,171	0%	\$ 14
Capital Expenditures	-	-	-	-	-	-
Transfers-Out	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 4,056</u>	<u>\$ 35,500</u>	<u>\$ 39,157</u>	<u>\$ 39,171</u>	<u>0%</u>	<u>\$ 14</u>
NET SOURCE (USE) OF FUNDS	<u>\$ 101,997</u>	<u>\$ 70,500</u>	<u>\$ 66,043</u>	<u>\$ 67,129</u>	<u>2%</u>	<u>\$ 1,086</u>
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 318,754	\$ 357,871	\$ 384,797	\$ 451,926	17%	\$ 67,129
TOTAL FUND BALANCE (Ending)	<u>318,754</u>	<u>\$ 357,871</u>	<u>\$ 384,797</u>	<u>\$ 451,926</u>	<u>17%</u>	<u>\$ 67,129</u>
<i>Excess Fund Balance Available per Policy</i>	\$ 317,740	\$ 348,996	\$ 375,008	\$ 442,133		

STORMWATER FUND

DETAIL OF REVENUES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
OPERATING REVENUES						
55-434-40 Service Fees	\$ 93,407	\$ 93,500	\$ 94,400	\$ 95,500	1%	\$ 1,100
	-	-	-	-	-	-
	-	-	-	-	-	-
OPERATING REVENUES	\$ 93,407	\$ 93,500	\$ 94,400	\$ 95,500	1%	\$ 1,100
NON-OPERATING REVENUES						
55-436-10 Interest Income	\$ 12,647	\$ 12,500	\$ 10,800	\$ 10,800	0%	\$ -
55-436-70 Miscellaneous Revenues	-	-	-	-	-	-
NON-OPERATING REVENUES	\$ 12,647	\$ 12,500	\$ 10,800	\$ 10,800	0%	\$ -
TRANSFERS						
55-437-10 Transfer From General Fund	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL TRANSFERS	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL REVENUES	\$ 106,053	\$ 106,000	\$ 105,200	\$ 106,300	1%	\$ 1,100

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	-	\$ -
SUPPLIES	-	10,000	10,000	10,000	0%	\$ -
CHARGES FOR SERVICES	4,036	25,470	29,100	29,110	0%	10
FIXED CHARGES	20	30	57	61	7%	4
CAPITAL EXPENDITURES	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,056	\$ 35,500	\$ 39,157	\$ 39,171	0%	\$ 14

BROADBAND FUND

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ -	\$ 390,550	\$ 55,967	\$ 5,330	-90%	\$ (50,637)
TOTAL FUND BALANCES (Beginning)	\$ -	\$ 390,550	\$ 55,967	\$ 5,330	-90%	\$ (50,637)
REVENUE						
56-434-10 Broadband Fees - Residential (In Town)	\$ 73,217	\$ 176,500	\$ 96,000	\$ 180,000	88%	\$ 84,000
56-434-20 Broadband Fees - Residential (Out of Town)	-	-	-	-	-	-
56-434-30 Broadband Fees - Business	60,057	60,000	60,000	107,760	80%	47,760
56-434-40 Broadband Installation Fees	-	40,000	592	-	-100%	-
56-436-50 Interest	-	-	-	-	-	-
56-436-70 Miscellaneous	-	-	-	-	-	-
56-431-50 Franchise Fees	49,507	49,500	49,500	49,500	0%	-
56-436-90 Debt Proceeds	-	-	-	-	-	-
56-437-10 Transfers-In	-	-	-	125,000	-	125,000
TOTAL REVENUE	\$ 182,781	\$ 326,000	\$ 206,092	\$ 462,260	124%	\$ 256,168
TOTAL SOURCES	\$ 182,781	\$ 716,550	\$ 262,059	\$ 467,590	78%	\$ 205,531
EXPENDITURES						
Operating Expenditures	\$ 126,813	\$ 617,715	\$ 208,248	\$ 342,048	64%	\$ 133,800
Capital Expenditures	-	-	-	-	-	-
Debt Service	-	94,000	45,648	50,888	11%	-
Transfers-Out	-	2,833	2,833	10,033	254%	7,200
TOTAL EXPENDITURES	\$ 126,813	\$ 714,548	\$ 256,729	\$ 402,969	57%	\$ 146,240
NET SOURCE (USE) OF FUNDS	\$ 55,967	\$ (388,548)	\$ (50,637)	\$ 59,291	-217%	
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 55,967	\$ 2,002	\$ 5,330	\$ 64,621	1112%	\$ 59,291
TOTAL FUND BALANCE (Ending)	\$ 55,967	\$ 2,002	\$ 5,330	\$ 64,621	1112%	\$ 59,291

BROADBAND FUND

SUMMARY OF EXPENDITURES

	ACTUAL 2024	BUDGET 2025	REVISED 2025	BUDGET 2026	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ 62,711	\$ 61,172	\$ 55,232	-10%	\$ (5,940)
SUPPLIES	29,952	300,000	18,750	150,000	700%	131,250
CHARGES FOR SERVICES	96,861	254,004	127,200	135,600	7%	8,400
FIXED CHARGES	-	1,000	1,126	1,216	8%	90
CAPITAL EXPENDITURES	-	-	-	-	-	-
DEBT SERVICE	-	94,000	45,648	50,888	11%	5,240
CONTINGENCY	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	2,833	2,833	10,033	254%	7,200
TOTAL EXPENDITURES	\$ 126,813	\$ 714,548	\$ 256,729	\$ 402,969	57%	\$ 146,240