Town Council
WORK SESSION
Wednesday, May 7, 2025
Brush Creek Pavilion
909 Capital Street, Eagle

This agenda and the meetings can be viewed at www.Townofeagle.org.
Times listed are approximate and are subject to change.

TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

PRESENTATION- 8:00 AM - 12:00 PM

1. 2025 Town Council Retreat - Purpose, Preparation, and Next Steps

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

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Camille Deering
Town Clerk

PUBLIC WIFI – Eagle Guest

MEMORANDUM

To: Honorable Mayor Turnipseed and Eagle Town Council
From: Melissa Daruna, Assistant Town Manager; Larry Pardee, Town Manager
Date: Wednesday, May 7, 2025
Agenda Item: 2025 Town Council Retreat – Purpose, Preparation, and Next Steps

REQUEST:

This memorandum provides background and framing for the upcoming Town Council Retreat, scheduled for Wednesday, May 7, 2025. Staff respectfully requests that the Council review the attached retreat agenda, consider the intent and goals outlined herein, and prepare to participate in a collaborative and forward-thinking session. The retreat will set the stage to refine Council priorities for the remainder of 2025, assist with a smooth leadership transition, and provide direction for staff as we prepare a staff retreat on May 9 that will directly correspond with Council feedback and goals discussed.

INTRODUCTION:

The Town of Eagle is approaching a significant transition point in its governance and leadership. With the November 2025 municipal election on the horizon, our seated Mayor and three Council members—will be up for election. As we enter this pivotal time, it is essential to reflect on our shared accomplishments, reaffirm the Town's mission and values, and ensure that critical work is completed or well-positioned for handoff to the next generation of civic leaders.

To support this moment of reflection and strategic alignment, the Town is convening a Council Retreat that will serve as both a milestone and a launchpad. The retreat offers a structured dialogue, planning, and legacy development environment. It will also ensure that staff are equipped with the insights and direction needed to continue advancing the Town's priorities through the end of the year and beyond.

ANALYSIS:

The proposed Council Retreat has four central goals:

1. **Reflection and Legacy Building:** Council members will have the opportunity to reflect on what they are most proud of during their tenure and what legacy they hope to leave for the Town and its residents. It is a personal exercise and a powerful way to affirm the values, culture, and strategic vision that have shaped the Town's progress in your years of service.
2. **Strategic Progress Review:** The retreat will focus on the Town's 2025 Major Objectives and Council Work Plan, highlighting what has been completed, what is currently underway, and what remains to be done. Key supporting data, including community feedback from the 2024 Quality of Life Survey, will inform the conversation, providing context for how the public perceives the Town's performance and priorities. A financial snapshot will also be presented to provide perspective on sales tax revenue trends, capital investment needs, and pending funding considerations (such as the Grand Avenue project).

3. **Future Alignment & Transition Planning:** As the current Council considers its final months, this portion of the retreat will focus on preparing the Town for continuity in leadership. Topics will include onboarding strategies for newly elected officials, preserving institutional knowledge, best governance practices, and maintaining community trust during transition periods. Staff will also present a proposed approach for ensuring organizational stability and clarity during and after the election cycle.
4. **Final Prioritization & Action Planning:** With limited time remaining before the election, the retreat will close with a prioritization exercise to determine what the seated Council believes must be completed or advanced in 2025. This may include final decisions on long-term capital projects, policy adoption, or community engagement. The aim is to leave the next Council with a strong foundation and a clear understanding of the values and intentions behind each initiative.

A separate yet related Staff Retreat scheduled for Friday, May 9, 2025, will be held following the Council Retreat. The staff retreat will build upon the conversations, decisions, and priorities established by the Council. Its goals include reaffirming the Town's internal culture and leadership values, advancing interdepartmental collaboration, and aligning operational strategies with Council direction. The insights from the Council Retreat will be added to our team discussions, leadership development plans, and the refinement of strategic and budgetary work for the remainder of 2025.

COMMUNITY INPUT:

The design and content of the retreat are shaped by years of consistent public engagement, culminating most recently in the 2024 Quality of Life Survey. Key takeaways from this survey—including concerns around growth, housing affordability, traffic congestion, and fiscal transparency—serve as a touchstone for Council dialogue. Furthermore, the Town's foundational planning documents, such as Elevate Eagle, the Strategic Plan, and the East and West Subarea Plans, will serve as references to ensure alignment with long-standing community goals. The retreat is open to the public, and we are guided by a public mandate to lead with integrity, transparency, and vision.

BUDGET / STAFF IMPACT:

The Council Retreat will have a minimal financial impact, with limited expenses related to venue, refreshments, and optional facilitation services. Town staff will prepare and facilitate content and logistics, drawing on internal expertise. The time we spent organizing and participating in the retreat will be balanced with ongoing operational responsibilities. The Staff Retreat will follow a similar model, leveraging internal capacity while investing in leadership development, team alignment, and organizational resilience.

STRATEGIC PLAN ALIGNMENT:

The Council Retreat directly supports the Town of Eagle's strategic goals by:

- Reinforcing the Town's commitment to good governance and accountable leadership.
- Advancing long-term priorities in sustainability, affordable housing, open space, infrastructure, and supporting a well-coordinated and thoughtful leadership transition.
- Embedding the Town's vision, mission, and values into current and future decision-making.
- Equipping elected officials and staff with the insight, tools, and alignment needed for continued success.

RECOMMENDED ACTION OR PROPOSED MOTION:

No formal action is requested at this time. Council is kindly asked to:

1. Review the attached draft agenda for the 2025 Town Council Retreat.
2. Reflect on the framing questions and intended goals.
3. Please come prepared to provide feedback or input on agenda topics, discussion format, and desired outcomes.

ATTACHMENTS:

- Town of Eagle Council Retreat Agenda 2025: (TOE.Council.Retreat.Agenda.2025)

Town of Eagle Council Retreat 2025

Date: Wednesday, May 7, 2025
Time: 8 AM – 12 PM (Lunch to follow at Wild Sage)
Location: Brush Creek Pavilion

Retreat Purpose & Strategic Approach:
As the Town of Eagle prepares for upcoming transitions with the November 2025 election, this retreat will serve as a strategic check-in for the seated Mayor and Council members to reflect on accomplishments, assess remaining priorities, and ensure a strong and aligned finish to their tenure.

The retreat will focus on:
- **Reflection:** What have we achieved together, and what are the key takeaways from our service?
- **Strategic Progress Review:** Checking in on the 2025 Work Plan—what's been done, what's left.
- **Council Legacy & Future Alignment:** Ensuring the Town's vision, values, and strategic plan remain on track through this fall's leadership transitions.
- **Final Prioritization:** Identify critical tasks in the remaining months and set up the next Council for success.

Agenda

8:00 – 8:15 AM: Welcome & Settling In
- Coffee, light refreshments
- Opening remarks & goal setting for the retreat

8:15 – 8:45 AM: | Reflection & Legacy Discussion
- What are you most proud of in terms of accomplishments from your tenure?
- What are the biggest challenges you foresee for the Town's future?
- What do you want your legacy to be as a Council?

8:45 – 9:45 AM: 2025 Major Objectives & Strategic Plan Check-in: *(Town.Council.Work.Plan.2025)*

Presentation & discussion:
- **Workplan Progress:** What's been completed, what's in progress, and what remains?
- **Financial Snapshot:** Our sales tax and funding considerations for significant capital improvements: *(2025-2034-TOE.CAPITAL.IMPROVEMENT.PROJECTS)*
- **Quality of Life Survey Insights:** Reviewing community feedback on growth, housing, infrastructure, and town services as a quick reminder of the most recent community feedback. This document is meant to be a lens for discussion and is provided as a reference: *(TOE.Quality.of.Life.Survey)*

Discussion prompts:
- What are the most urgent priorities to complete before November 2025?
- Are any objectives no longer relevant or in need of adjustment?
- What challenges might the next Council face in continuing this work?

9:45 – 10:00 AM: Break

10:00 – 10:30 AM: Town of Eagle Identity – Role of Government, Vision, Mission, Values, and Culture Check-In. This document is meant as a lens for discussion and provided as a reference: *(TOE.Role.of.Government.Vision.Mission.Values.Culture)*, and *(TOE.Code.of.Conduct.and.Ethics.PolicyResNo48)*

- **Review**: The Town's Role of Government, vision, mission, and cultural principles.
- **Discussion:** How well do these align with today's challenges and opportunities?
- **Examples of success:** Where have we upheld these foundational core principles?
- **Areas for improvement:** How can we further align policy and governance with these core principles?

10:30 – 11:15 AM: Future Alignment & Transition Planning

Looking ahead:

- The Council's role in setting up the next leadership team.
- How do we ensure continuity in long-term priorities?
- Discussion on governance structure, public trust, and leadership transition.
- Key Insights for New Council Onboarding.

Next steps:

- Are there any primary policy or budgetary decisions that need to be made before the election?
- What final steps should this Council and staff take to prepare for the transition?

11:15 – 11:45 AM Prioritization & Action Planning

- Final prioritization of unfinished business.
- Aligning Council goals with community needs.
- Assigning ownership for key follow-ups before term completion.

11:45 – 12:00 PM Closing & Reflections

We request final thoughts from each Council member.

- Ensuring alignment and next steps.
- Final words from the Mayor.

Lunch at Wild Sage

Next Steps After the Retreat

- Finalize priorities and strategic follow-ups.
- Summarize key takeaways and create a transition memo for the incoming Council.
- Develop a strategic plan to communicate key decisions to the public effectively.
- Incorporate Council insights into the upcoming Staff Retreat.

Attachment link to supporting documents:

- **TOE Guiding Documents, Successes, and QoL Initiatives:** (Guiding.Docs.Successes.QoL.Initiatives)

To: Mayor and Town Council

From: Jill Kane, Finance Director

Date: May 7, 2025

Re: 1st Quarter 2025 - Budget to Actual Report and Revenue Analysis

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This document presents a revenue analysis for the first quarter of 2025, ending March 31. The corresponding Budget to Actual Report is attached for reference. This analysis provides a narrative for all revenues that had significant changes from the first quarter in 2024 to the first quarter in 2025. This report also discusses any budget to actual significant variances.

A "significant change" is defined as a variance greater than $15,000 and 10% over the prior year. However, if Council would like further detail on items below this threshold, staff will gladly provide it.

Please review the attached *Budget to Actual Report* alongside the following analysis. The report covers the quarter ending March 31, 2025, incorporating actuals from the first quarter of 2024 for comparative purposes. The report includes the original annual budget for 2025. The column reflecting the *unearned* or *unexpended* amounts and percentages compares year-to-date collections or spending to the budget.

Town-wide Interest Accounts – To avoid redundancy, this comment applies to interest accounts across all funds. The majority of the Town's funds are held in COLOTRUST. At the end of Q1 2024, the Townwide balance in COLOTRUST was approximately $60 million, compared to approximately $53 million at the end of Q1 2025. Interest rates have declined steadily over the past year—from 5.4% at the end of Q1 2024 to 4.4% at the end of Q1 2025. This one percentage point drop equates to an estimated annual reduction of $530,000 in Townwide interest earnings, based on current total fund balances held in COLOTRUST.

Interest earnings for individual funds will vary based on both the interest rate and the specific fund balance throughout the quarter. Differences may be more or less pronounced depending on the timing of project expenditures. For example, interest earnings in the Sales Tax Capital Improvement Fund (STCIF) were nearly zero in Q1 2025, as the Town relied on reserves in this fund until debt was issued and proceeds were received to support the remainder of the pool rebuild project.

General Fund Revenues – Budget to Actual - In the first quarter of 2025, the General Fund collected 25% of its budgeted revenues, with revenues currently exceeding expenditures by $640,369. However, the adopted budget projects expenditures to exceed revenues by $1,548,738 by year-end. This projected shortfall is primarily due to $1,597,500 in budgeted transfers to other funds. Excluding these transfers, revenues and expenditures are nearly balanced — revenues would exceed expenditures by just $48,762, which is less than 0.5% of total budgeted revenues.

- **Tax Revenue**

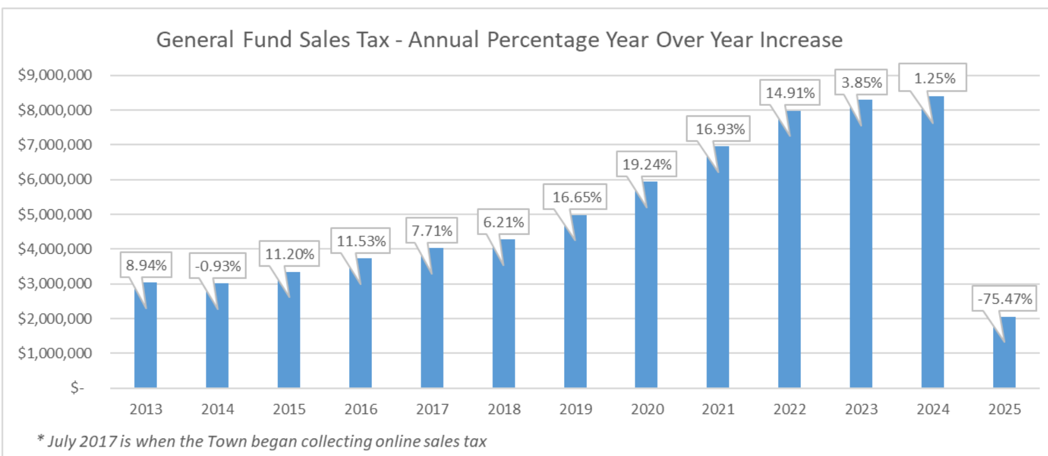
  - **Sales Tax:** While sales tax does not meet the threshold for a "significant change," staff would like to note that regular sales tax is down 2% (approximately $37,360) compared to the prior year (PY). Year-to-date collections are at 25% of the annual budget, and we are currently projecting sales tax revenue to remain flat compared to 2024.

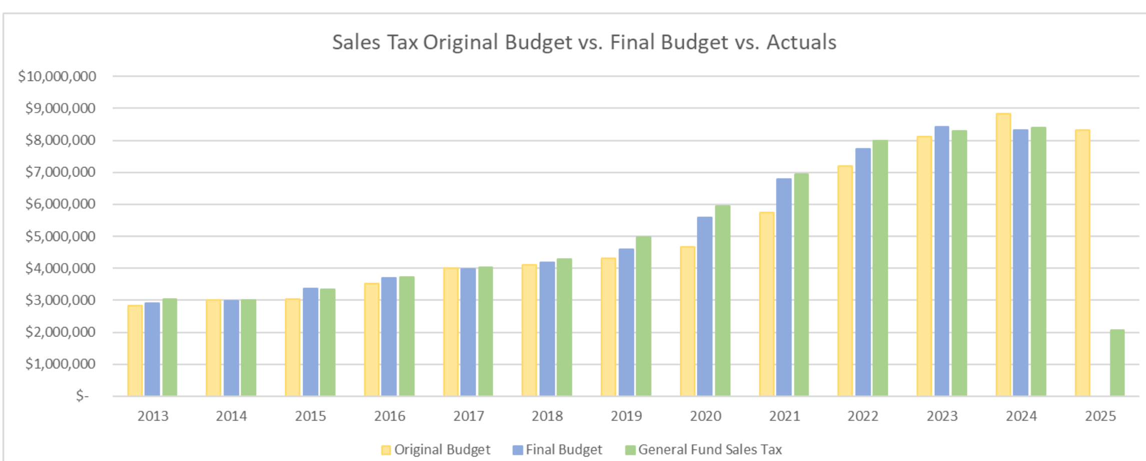
    Although tourism plays an important role in the broader regional economy, Eagle's economy is primarily driven by year-round residents. Historically, our sales tax revenue has remained relatively stable, typically ranging between 24% and 26% per quarter.

    Because we are not anticipating growth in sales tax revenue this year, it is important for Council to understand the ongoing pressure this places on the General Fund. From 2019 to 2022, sales tax revenue increased significantly, and the Town expanded expenditures at a similar pace in response. Today, ongoing personnel costs are at their highest levels, driven by the recent staffing additions and the continued need to invest in workforce retention. This sustained growth in expenditures limits our ability to make necessary transfers to other funds, including those that support capital improvements and the Open Space Fund.

    Finance will provide Council with a full third-quarter sales tax report during the second meeting in May, as March sales tax figures are not expected until around the 10th of the month. Below are two graphs:

    1. A year-over-year percentage change in sales tax revenue from 2013 to 2025.
    2. A comparison of the original budget, final budget, and year-end actuals for sales tax revenue from 2013 through 2025.





- **Marijuana & Tobacco Sales Tax** – The Town collected $236,363 during the first quarter of 2025, compared to $204,397 during the same period in 2024, representing a 16% increase. While this revenue source had been steadily declining since its peak in 2021, the opening of a new business in January 2025 has contributed to this notable uptick. In addition, another existing business reported a significant increase in sales in February and March, further boosting overall collections in the first quarter.

- **Intergovernmental Revenue**
  - **Grants:** The Town collected $1,822 in General Fund grants during the first quarter of 2025, compared to $120,470 in the first quarter of 2024. Grant revenue is typically one-time in nature, and timing of collections can vary depending on award schedules and when reimbursable requests are submitted and approved.
    - **2024 – Q1 Grant Collection:** $120,470 from the DOLA SLFRF 3rd Street Housing Project
    - **2025 – Q1 Grant Collection:** $1,822 (final reimbursement from the 2024 E-Bike Grant for funds expended in 2025)

  Total 2025 Grants Budgeted - **$350,618** (this amount will increase by yearend since several 2024 grants were not fully completed prior to yearend):
    - $15,856 - Affordable Housing Accelerator Project (AHAP) funded by Local Planning Capacity Grant.
    - $246,442 – SMART Policing Grant
    - $88,320 - SS4A - Planning Grant for Eagle Comprehensive Safety Action Plan

- **Charges for Services**
  - **Real Estate Transfer Assessment Fees (RETA):** RETAs are one-time fees collected by the Town upon the sale of certain properties within the Town of Eagle. Per the applicable development agreements, the Town is authorized to collect RETAs for the following developments:
    - *Haymeadow – 0.60% (No maximum)*
    - *Red Mountain Ranch – 0.40% (No maximum)*
    - *Reserve at Hockett Gulch – 2% ($250,000 maximum assessment per transfer)*

    To ensure compliance, Finance reviews the monthly "Town of Eagle Sales Report" from the County to verify that all eligible transfers are captured and assessed.

    The Town collected $97,651 in RETAs during Q1 of 2025, compared to $0 in Q1 of 2024. These transfers were all within the Haymeadow development, with the majority attributed to sales of units in the Mt. Hope Circle project.

- **Miscellaneous Revenue**
  - **Rental Income:** While not a "significant change," staff would like to note a $7,785 increase in rental income from Q1 2024 to Q1 2025. This increase is entirely attributable to the addition of two new employee housing units. Currently, only 50% of the available rooms are rented, so related expenditures continue to exceed revenues.

<u>Enterprise Fund Revenues – Budget to Actual</u>

- **Water Fund** – In the first quarter of 2025, the Water Fund collected 21% of its budgeted revenues—an increase from 15% during the same period in 2024. As of Q1, revenues exceed expenditures by $87,097. However, by year-end, expenditures are projected to exceed revenues by $8,347,346 due to the $10,421,108 budgeted for capital projects in 2025.

- **Water Sales – In Town:** In-town water sales are currently at 19% of the annual budget and reflect a 14% increase over the first quarter of 2024. Approximately 3% of this increase is attributable to the year-over-year rate increase, as overall water usage has remained relatively flat. The remaining increase is primarily due to growth in the number of in-town water accounts and base fee charges for those accounts. A significant portion of this growth comes from the addition of Phase 1 of the Hockett Gulch development and the Mt. Hope project properties, both of which are now online but were not active in Q1 2024.

- **Plant Investment Fees:** This revenue source is primarily driven by new construction projects and can fluctuate significantly depending on project timelines. Year-to-date, the Town has collected $50,532 in water plant investment fees, which includes two residential properties and a few business modifications. This represents a decrease of $19,125 compared to the same period last year, when the Town collected $69,658 from four residential properties.

- **Wastewater Fund** – In the first quarter of 2025, the Wastewater Fund collected 27% of its budgeted revenue. As of now, revenues exceed expenditures by $342,286. However, the budget projects that expenditures will exceed revenues by $4,118,145 by year-end, primarily due to $4,918,158 in budgeted capital project spending.

  - **Wastewater Sales:** Sales are currently at 27% of the annual budget and reflect an 11% increase over the first quarter of 2024. Approximately 3% of this increase is attributable to the year-over-year rate increase. The remaining increase is primarily due to growth in the number of new wastewater accounts. A significant portion of this growth comes from the addition of Phase 1 of the Hockett Gulch development and the Mt. Hope project properties, both of which are now online but were not active in Q1 2024.

- **Refuse Fund** – In the first quarter of 2025, the Refuse Fund collected 25% of budgeted revenue, which is in line with expectations. Currently, revenues exceed expenditures by $99,325, primarily due to the timing of payments to Vail Honeywagon. The trash fee increase reflects the 1.9% CPI adjustment, along with modest growth. Unlike water and wastewater revenues, refuse revenue has not seen the same level of increase, as the Hockett Gulch and Mount Hope developments—due to their size as multi-family projects—do not utilize the Town's trash service. The current budget projects that the fund will end the year with revenues exceeding expenditures by $4,015. There are no revenue variances that exceed the threshold for additional comments.

- **Stormwater Fund** – In the first quarter of 2025, the Stormwater Fund collected 25% of its budgeted revenue, which aligns with expectations. Stormwater fee collections are generally stable, with approximately 25% received each quarter. Unlike water and wastewater fees, which are charged per unit, stormwater fees are charged per account. As a result, the Stormwater Fund has not seen the same level of increase from the Hockett Gulch and Mount Hope developments. Currently, revenues exceed expenditures by $25,647, and staff projects ending the year with revenues exceeding expenditures by $70,500. Aside from miscellaneous repair and maintenance, the Town is intentionally setting aside funds to support future stormwater system improvements associated with the Grand Avenue project. There are no revenue variances exceeding the threshold for additional comment.

- **Broadband Fund** – As of the first quarter of 2025, the Broadband Fund has collected approximately 16% of its budgeted revenues. Revenues currently exceed expenditures by $27,315. The Town has not received any installation fees for the first quarter; IT is working with our contractor, Aspen Wireless, to reconcile records and collect outstanding fees. We anticipate providing an update in the second quarter report. No revenue variances exceeded the threshold requiring additional comment.

Capital Improvement Fund Revenue– Budget to Actual – As of the first quarter of 2025, the Capital Improvements Fund has collected 18% of its budgeted revenues. These revenues are typically one-time in nature and tied to the timing of specific projects. Currently, revenues exceed expenditures by $178,494. The adopted budget projects year-end expenditures to exceed revenues by $2,042,620, due to $6,110,667 in budgeted capital project expenditures.

- **Developer Contribution – Grand Avenue:** The collection of $480,000 in the first quarter of 2025 was specifically for Haymeadow, as stipulated in in the 6th amendment to the Annexation and Development Agreement.

- **Use Tax:** In the first quarter of 2025, the Town collected $104,931 in use tax, a decrease of $40,518 compared to the $145,450 collected during the same period in 2024. The 2025 collections primarily reflect proceeds from smaller projects and two single-family homes, whereas the 2024 total included smaller projects and three single-family homes. Use tax for a single-family home can range from $30,000 to $50,000, depending on the scope and valuation.

Sales Tax Capital Improvement Fund (STCIF) – Budget to Actual – As of the first quarter of 2025, the STCIF has collected 25% of its budgeted sales tax revenue and 13% of total budgeted revenues. At this point, expenditures exceed revenues by $509,890. The adopted budget currently projects year-end expenditures to exceed revenues by $6,752,142, primarily due to the $6,653,907 budgeted for the pool rebuild project in 2025. However, this projection does not yet reflect the debt proceeds for the pool project, which were originally budgeted in 2024 and will need to be reallocated to 2025.

Open Space Fund Revenues – Budget to Actual – As of the first quarter of 2025, the Open Space Fund has collected 27% of budgeted lodging tax revenues and 15% of total budgeted revenues. Currently, revenues exceed expenditures by $27,664. The adopted budget projects year-end expenditures to exceed revenues by $129,016; however, this projection will be updated in the next budget iteration to reflect the delay in filling the open space ranger position. No revenue variances exceeded the threshold for additional comment.

Conservation Trust Fund (CTF) – Budget to Actual – As of the first quarter of 2025, the Conservation Trust Fund has collected 26% of its budgeted revenue, which aligns with expectations. While revenues from this fund are generally stable, they may fluctuate throughout the year based on lottery ticket sales. The adopted budget projects year-end expenditures to exceed revenues by $56,125, primarily due to the planned completion of the pit toilet at the Haymaker trailhead. No revenue variances exceeded the threshold for additional comment.

Disposable Bage Fee Fund (NEW) – Budget to Actual – The Disposable Bag Fee Fund was established in 2024 to manage fees collected under the Colorado Plastic Pollution Reduction Act (HB 21-1162). Under this legislation, retailers retain $0.04 per bag, and the remaining $0.06 is remitted to the Town. While revenue is steadily declining, it has not decreased as rapidly as staff initially anticipated. As of the first quarter of 2025, the Town has collected 52% of the total 2024 revenue and 50% of the 2025 budgeted revenue. Current projections indicate that expenditures will exceed revenues by approximately $2,000 by year-end. No revenue variances exceeded the threshold for additional comment.

Exterior Energy Offset Fund (NEW) – Budget to Actual –
The Exterior Energy Offset Fund (EEOP) was established in 2024 following the Town's adoption of the 2021 International Energy Conservation Code in 2023. This fund tracks fee-in-lieu revenues collected from residential, commercial, and governmental projects that use exterior energy sources emitting greenhouse gases without onsite renewable energy offsets, as calculated by the EEOP tool. As of the first quarter of 2025, no revenues have been collected. These revenues are expected to be one-time and irregular, as property owners have the

option to install qualifying energy offsets in lieu of paying the fee. Current projections indicate that expenditures will exceed revenues by approximately $29,000 by year-end. No revenue variances exceeded the threshold for additional comment.

<u>Downtown Development Authority Fund (DDA) – Budget to Actual</u> – As of the first quarter of 2025, the Downtown Development Authority Fund has collected 44% of budgeted Tax Increment Financing (TIF) property tax revenues and 22% of total budgeted revenues. Currently, revenues exceed expenditures by $11,660, with year-end projections estimating net revenues of $12,500. No revenue variances exceeded the threshold for additional comment.

TOWN OF EAGLE - GENERAL FUND

REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET

FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED	% TO BUDGET
TAX REVENUE						
General Property Tax	$ 243,770	$ 258,847	106%	$ 561,000	$ 302,153	46%
Specific Ownership	6,780	6,812	100%	22,000	15,188	31%
Sales Tax	2,097,997	2,060,637	98%	8,325,000	6,264,363	25%
Marijuana & Tobacco Sales Tax	204,397	236,363	116%	811,000	574,637	29%
Severance Tax	-	-	-	250	250	0%
Federal Mineral Tax	-	-	-	250	250	0%
Franchise Tax	44,311	48,176	109%	254,000	205,824	19%
Marketing Lodging Tax	72,912	68,761	94%	254,000	185,239	27%
TOTAL TAX REVENUE	$ 2,670,166	$ 2,679,595	100%	$ 10,227,500	7,547,905	26%
LICENSE & PERMIT REVENUE						
Business Licenses	$ 26,450	$ 22,440	85%	$ 35,000	$ 12,560	64%
Liquor Licenses	2,529	2,605	103%	5,000	2,395	52%
Tobacco & Marijuana Licenses	2,000	250	13%	3,000	2,750	8%
Building Permits	83,069	76,595	92%	460,000	383,405	17%
Electrical Permits	4,592	-	0%	-	-	-
Road Cut Permits	720	210	29%	5,000	4,790	4%
Sign Permits	300	-	0%	550	550	0%
Special Event Permits	600	25	4%	800	775	3%
TOTAL LICENSE & PERMIT REVENUE	$ 120,260	$ 102,125	85%	$ 509,350	407,225	20%
INTERGOVERNMENTAL REVENUE						
Motor Vehicle License Fee	$ 7,796	$ 7,636	98%	$ 32,000	$ 24,364	24%
Highway Users Tax	70,231	72,880	104%	288,000	215,120	25%
Road & Bridge Fund	71,982	76,436	106%	170,000	93,564	45%
County Sales Tax	71,169	67,051	94%	292,000	224,949	23%
Grants	120,470	1,822	2%	350,618	348,796	1%
Intergovernmental Contributions	-	-	-	72,498	72,498	0%
TOTAL INTERGOVERNMENTAL REVENUE	$ 341,647	$ 225,825	66%	$ 1,205,116	979,291	19%
CHARGES FOR SERVICES						
Planning & Zoning Fees	$ 1,050	$ 9,650	919%	$ 16,000	$ 6,350	60%
Planning & Zoning Reimbursable	13,507	-	0%	140,000	140,000	0%
Facility Usage Fees	14,391	21,167	147%	70,000	48,833	30%
Facility Usage Deposits	200	575	288%	-	(575)	-
Sponsorship & Event Revenue	460	-	0%	15,000	15,000	0%
Broadband Service Fees	8,010	8,010	100%	32,000	23,990	25%
Real Estate Transfer Fee	-	97,651	-	-	(97,651)	-
TOTAL CHARGES FOR SERVICES	$ 37,617	$ 137,053	364%	$ 273,000	135,947	50%
FINES & FORFEITURES						
Fines & Forfeits	$ 7,541	$ 5,831	77%	$ 35,000	$ 29,169	17%
Police Surcharge	962	440	46%	6,500	6,060	7%
Police Miscellaneous	1,980	790	40%	6,400	5,610	12%
Police Grants	1,465	-	0%	8,258	8,258	0%
Special Duty Reimbursable	1,583	3,846	243%	39,680	35,834	10%
Charitable Organization Fee	-	-	-	-	-	-
TOTAL FINES & FORFEITURES	$ 13,531	$ 10,907	81%	$ 95,838	84,931	11%
MISCELLANEOUS REVENUE						
Interest & Penalties Total	$ 125,910	$ 74,324	59%	$ 189,500	115,176	39%
Contributions & Donations	-	-	-	-	-	-
Information Center Total	-	-	-	-	-	-
Rental Income	5,531	13,316	241%	58,965	45,649	23%
Sales of Fixed Assets	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-	-
Other Miscellaneous Revenue	-	406	-	15,000	14,594	3%
TOTAL MISCELLANEOUS REVENUE	$ 131,440	$ 88,045	67%	$ 246,565	$ 158,520	36%

TOWN OF EAGLE - GENERAL FUND
REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED	% TO BUDGET
TRANSFERS FROM OTHER FUNDS						
Water Fund - Computer Support	$ -	$ -	-	$ 69,632	$ 69,632	0%
Wastewater Fund - Computer Support	-	-	-	49,426	49,426	0%
Capital Improvements Fund (Devolution)	-	-	-	-	-	-
Refuse Fund	-	-	-	16,000	16,000	0%
Broadband Fund - Computer Support				2,833		
Bag Fee Fund				5,000		
EEOP Fund				5,000		
Open Space Fund - Computer Support	-	-	-	16,782	16,782	0%
TOTAL TRANSFERS FROM OTHER FUNDS	$ -	$ -	-	$ 164,673	$ 164,673	0%
TOTAL GENERAL FUND REVENUES	$ 3,314,661	$ 3,243,551	98%	$ 12,722,042	$ 9,478,491	25%

EXPENDITURES

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEXPENDED	% TO BUDGET
TOWN COUNCIL	$ 60,299	$ 47,254	78%	$ 129,187	$ 81,933	37%
GENERAL GOVERNMENT	323,559	155,706	48%	607,402	451,696	26%
GENERAL ADMINISTRATION	227,829	229,282	101%	1,021,972	792,691	22%
INFORMATION TECHNOLOGY	177,397	145,210	82%	769,739	624,529	19%
COMMUNITY DEVELOPMENT	229,533	270,598	118%	1,408,229	1,137,631	19%
STREETS	276,183	249,784	90%	2,049,867	1,800,083	12%
ENGINEERING	78,982	110,358	140%	471,152	360,794	23%
BUILDINGS & GROUNDS	282,176	215,730	76%	1,155,764	940,034	19%
PUBLIC SAFETY	702,373	991,370	141%	3,825,647	2,834,277	26%
MUNICIPAL COURT	19,966	18,223	91%	112,427	94,204	16%
INFORMATION CENTER	5,778	6,199	107%	27,031	20,832	23%
EVENTS	85,876	69,280	81%	451,724	382,444	15%
COMMUNICATIONS & MARKETING	31,505	25,261	80%	178,724	153,463	14%
SUSTAINABILITY	-	38,937		182,822		
ECONCOMIC DEVELOPMENT & HOUSING	-	29,988		281,592		
TRANSFERS TO OTHER FUNDS	-	-	-	1,597,500	1,597,500	0%
TOTAL GENERAL FUND EXPENDITURES	$ 2,501,458	$ 2,603,182	104%	$ 14,270,780	$ 11,272,110	18%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 813,203**	**$ 640,369**	**79%**	**$ (1,548,738)**	**$ (1,793,619)**	**-41%**

TOWN OF EAGLE - ENTERPRISE FUNDS

TOWN OF EAGLE - WATER FUND

REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Debt Service Surcharge	$ 119,948	$ 119,294	99%	$ 476,000	$ 356,706	25%
Water Sales - In Town	598,993	684,101	114%	3,645,000	2,960,899	19%
Water Sales - Out Of Town	97,107	103,639	107%	545,000	441,361	19%
Water Sales - Fill Station	1,935	2,636	136%	-	(2,636)	-
Water Materials & Other	6,390	3,746	59%	53,000	49,254	7%
Plant Investment Fees (Tap Fees)	69,658	50,532	73%	547,000	496,468	9%
Water Rights	-	2,000	-	-	(2,000)	-
Water Fund Interest	270,761	219,313	81%	500,000	280,687	44%
Project Acct Interest (Loan Interest Credit)	77,488	-		-	-	-
Grants	-	-	-	6,554	6,554	0%
Service Charge	4,470	5,510	123%	12,000	6,490	46%
Reimbursable Income	-	830	-	-	(830)	-
Water Miscellaneous	-	-	-	-	-	-
TOTAL WATER FUND REVENUE	$ 1,246,749	$ 1,191,601	96%	$ 5,784,554	$ 4,592,953	21%
EXPENDITURES						
TOTAL WATER FUND EXPENDITURES	$ 1,069,237	$ 1,104,505	103%	$ 14,131,900	$ 13,027,395	8%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 177,512**	**$ 87,097**	**49%**	**$ (8,347,346)**	**$ (8,434,443)**	**-1%**

TOWN OF EAGLE - WASTEWATER FUND

REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Wastewater Sales	$ 787,787	$ 875,583	111%	$ 3,190,000	$ 2,314,417	27%
Plant Investment Fees (Tap Fees)	42,000	34,000	81%	256,000	222,000	13%
Wastewater Interest	161,243	120,755	75%	440,000	319,245	27%
Miscellaneous	-	-	-	-	-	-
TOTAL WASTEWATER FUND REVENUE	$ 991,030	$ 1,030,338	104%	$ 3,886,000	$ 2,855,662	27%
EXPENDITURES						
TOTAL WASTEWATER FUND EXPENDITURES	$ 852,877	$ 688,052	81%	$ 8,004,145	$ 7,316,093	9%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 138,153**	**$ 342,286**	**248%**	**$ (4,118,145)**	**$ (4,460,431)**	**-8%**

TOWN OF EAGLE - REFUSE FUND

REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Trash Fees	$ 236,175	$ 242,079	103%	$ 963,000	$ 720,921	25%
Yardwaste Fees	10,582	10,656	101%	42,200	31,544	25%
Admin Fee	7,648	7,702	101%	30,500	22,798	25%
Interest	5,651	3,924	69%	15,000	11,076	26%
Miscellaneous	-	-	-	-	-	-
TOTAL REFUSE FUND REVENUE	$ 260,056	$ 264,361	102%	$ 1,050,700	$ 786,339	25%
EXPENDITURES						
TOTAL REFUSE FUND EXPENDITURES	$ 163,604	$ 165,036	101%	$ 1,046,685	$ 881,649	16%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 96,452**	**$ 99,325**	**103%**	**$ 4,015**	**$ (95,310)**	**2474%**

TOWN OF EAGLE - STORMWATER FUND

REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Stormwater Service Charges	$ 23,255	$ 23,617	102%	$ 93,500	$ 69,883	25%
Interest	3,212	2,718		12,500	9,782	22%
Miscellaneous	-	-	-	-	-	-
TOTAL REFUSE FUND REVENUE	$ 26,467	$ 26,335	100%	$ 106,000	$ 79,665	25%
EXPENDITURES						
TOTAL REFUSE FUND EXPENDITURES	$ 680	$ 688	101%	$ 35,500	$ 34,812	2%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 25,786**	**$ 25,647**	**99%**	**$ 70,500**	**$ 44,853**	**36%**

TOWN OF EAGLE - BROADBAND FUND

REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Broadband Fees - Residential (In Town)	$ 14,351	$ 22,273	155%	$ 176,500	$ 154,227	13%
Broadband Fees - Residential (Out of Town)	-	-		-	-	-
Broadband Fees - Business	14,000	15,310	109%	60,000	44,690	26%
Broadband Installation Fees	-	592	-	40,000	39,408	1%
Broadband Fees - Miscellaneous	-	-		-	-	-
Franchise Tax	14,770	14,770	100%	49,500	34,730	30%
TOTAL BROADBAND FUND REVENUE	$ 43,121	$ 52,945	123%	$ 326,000	$ 273,055	16%
EXPENDITURES						
TOTAL BROADBAND FUND EXPENDITURES	$ 21,758	$ 25,630	118%	$ 714,548	$ 688,918	4%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 21,363**	**$ 27,315**	**128%**	**$ (388,548)**	**$ (415,863)**	**-7%**

TOWN OF EAGLE - CAPITAL IMPROVEMENT FUNDS

TOWN OF EAGLE - CAPITAL IMPROVEMENTS FUND
REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Capital Improvements Interest	$ 185,866	$ 137,662	74%	$ 550,000	$ 412,338	25%
Devolution & Transportation Interest	24,658	20,865	85%	35,000	14,135	60%
Community Enhancement Fund	-	-	-	54,600	54,600	0%
Developer Contribution - Grand Avenue	-	480,000	-	-	(480,000)	-
Public Safety Impact Fees	-	-	-	-	-	-
Street Impact Fees	-	-	-	-	-	-
Use Tax	145,450	104,931	72%	480,000	375,069	22%
Grants	-	-	-	1,243,447	1,243,447	0%
Transfer From General Fund - Grand Ave	-	-	-	955,000	955,000	0%
Transfer From General Fund - Other	-	-	-	500,000	500,000	0%
Transfer From STCIF	-	-	-	250,000	250,000	0%
TOTAL CAPITAL IMPROVEMENTS FUND REVENUE	$ 355,974	$ 743,459	209%	$ 4,068,047	3,324,588	18%
EXPENDITURES						
TOTAL CAPITAL IMPROVEMENT FUND EXPENDITURES	$ 563,955	$ 564,965	100%	$ 6,110,667	5,545,702	9%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ (207,981)**	**$ 178,494**	**-86%**	**$ (2,042,620)**	**(2,221,114)**	**-9%**

TOWN OF EAGLE - SALES TAX CAPITAL IMPROVEMENTS FUND (STCIF)
REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Sales Tax	$ 262,250	$ 257,580	98%	$ 1,045,000	$ 787,420	25%
Grants	-	-	-	530,000	530,000	0%
Mountain Rec Capital Funds	-	-		-	-	-
Mountain Rec Debt Service Match	-	-		350,000	350,000	0%
Interest - Colotrust	39,171	3,168	8%	100,000	96,832	3%
Contributions & Donations	-	-	-	-	-	-
Bond Proceeds	-	-		-	-	-
Bond Premium		-		-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
TOTAL STCIF REVENUE	$ 301,421	$ 260,747	87%	$ 2,025,000	$ 1,764,253	13%
EXPENDITURES						
TOTAL STCIF EXPENDITURES	$ 262,068	$ 770,637	294%	$ 8,777,145	$ 8,006,508	9%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 39,353**	**$ (509,890)**	**-1296%**	**$ (6,752,145)**	**(6,242,255)**	**8%**

TOWN OF EAGLE - SPECIAL REVENUES FUNDS

TOWN OF EAGLE - OPEN SPACE FUND
REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Lodging Tax	$ 72,912	$ 68,761	94%	$ 254,000	$ 185,239	27%
Penalty & Interest	71	48	68%	300	252	16%
Open Space Interest	12,494	9,398	75%	25,000	15,602	38%
State Grants	-	-	-	5,283	5,283	0%
Intergovernmental Contribution	-	-	-	101,755	101,755	0%
Miscellaneous	-	-	-	-	-	-
Transfer From General Fund	-	-	-	142,500	142,500	0%
TOTAL OPEN SPACE FUND REVENUE	$ 85,476	$ 78,206	91%	$ 528,838	$ 450,632	15%
EXPENDITURES						
TOTAL OPEN SPACE FUND EXPENDITURES	$ 55,252	$ 50,542	91%	$ 657,854	$ 607,312	8%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 30,224**	**$ 27,664**	**92%**	**$ (129,016)**	**(156,680)**	**-21%**

TOWN OF EAGLE - CONSERVATION TRUST FUND
REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Lottery Proceeds	$ 13,115	$ 11,056	84%	$ 45,000	$ 33,944	25%
Conservation Trust Interest	2,888	2,886	100%	8,875	5,989	33%
TOTAL CONSERVATION TRUST FUND REVENUE	$ 16,002	$ 13,942	87%	$ 53,875	$ 39,933	26%
EXPENDITURES						
TOTAL CONSERVATION TRUST FUND EXPENDITURES	$ -	$ -	-	$ 110,000	$ 110,000	0%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 16,002**	**$ 13,942**	**87%**	**$ (56,125)**	**(70,067)**	**-25%**

TOWN OF EAGLE - DISPOSABLE BAG FEE FUND
REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	ORIGINAL BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Disposable Bag Fee	$ 4,980	$ 2,599	52%	$ 5,000	$ 2,401	52%
Transfer from General Fund	-	-	#DIV/0!	-	-	-
TOTAL BAG FEE FUND REVENUE	$ 4,980	$ 2,599	52%	$ 5,000	$ 2,401	52%
EXPENDITURES						
TOTAL BAG FEE FUND EXPENDITURES	$ -	$ -	-	$ 7,000	$ 7,000	0%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 4,980**	**$ 2,599**	**52%**	**$ (2,000)**	**(4,599)**	**-130%**

TOWN OF EAGLE - EXTERIOR ENERGY OFFSET (EEOP) FUND SUMMARY
REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	ORIGINAL BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
Exterior Energy Offset Program	$ -	$ -	#DIV/0!	$ -	$ -	-
Transfer from General Fund	-	-	#DIV/0!	-	-	-
TOTAL EEOP FUND REVENUE	$ -	$ -	#DIV/0!	$ -	$ -	-
EXPENDITURES						
TOTAL EEOP FUND EXPENDITURES	$ -	$ -	-	$ 29,000	$ 29,000	0%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ -**	**$ -**	**#DIV/0!**	**$ (29,000)**	**(29,000)**	**0%**

TOWN OF EAGLE - DOWNTOWN DEVELOPMENT AUTHORITY FUND
REVENUES & EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE PERIOD ENDING MARCH 31, 2025

	03/31/24 ACTUAL	YTD ACTUAL	% TO PY	BUDGET	UNEARNED/ UNEXPENDED	% TO BUDGET
REVENUES						
TIF PROPERTY TAXES	$ 8,181	$ 17,525	214%	$ 40,000	$ 22,475	44%
GRANTS	-	-		40,000	40,000	0%
DDA INTEREST	558	425	76%	2,500	2,075	17%
MISCELLANEOUS	$ -	$ -	-	$ -	-	-
TRANSFER FROM GENERAL FUND	-	-	-	-	-	-
TOTAL DDA FUND REVENUE	$ 8,739	$ 17,950	205%	$ 82,500	$ 64,550	22%
EXPENDITURES						
TOTAL DDA FUND EXPENDITURES	$ 5,007	$ 6,290	126%	$ 70,000	$ 63,710	9%
NET REVENUES OVER(UNDER) EXPENDITURES	**$ 3,732**	**$ 11,660**	**312%**	**$ 12,500**	**840**	**93%**