Town Council
WORK SESSION
Tuesday, September 3, 2024
Public Meeting Room / Eagle Town Hall
200 Broadway Eagle, CO

This agenda and the meetings can be viewed at www.Townofeagle.org.
Times listed are approximate and are subject to change.

TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

1. **Microsoft Teams** Need help?

   Join the meeting now

   Meeting ID: 222 837 686 696

   Passcode: ZCnMeG

PRESENTATION - 4:00 PM - 5:45 PM

1. 2025-2029 Capital Improvements Plan Budget

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

Jenny Rakow, CMC
Town Clerk

PUBLIC WIFI – Eagle Guest

To: Mayor and Town Council

From: Jill Kane, Finance Director

Date: September 3, 2024

Agenda Item: 2025-2029 Capital Improvements Plan Budget Work Session Agenda & Discussion Items

Introduction: The attached 2025-2029 Capital Improvements Plan is a working draft that reflects a new approach we're taking to enhance the understanding and transparency of projects among staff, Council, and the public. We've embarked on a journey to improve our process by incorporating detailed narratives and prioritization of projects. While we are still in the process of finalizing these narratives, scoring, and prioritization, we wanted to share our progress with Council.

The Town has many substantial projects that require significant funding. At this stage, our plan is not fully balanced, as staff continues to refine the details. However, we are eager to receive Council's input to help us move forward in this balancing process.

Request: Please review the following items in preparation for our upcoming work session discussion:

- Prior Year: 2024 – 2028 Capital Improvements Plan
    - Projects highlighted in **red** indicate those that have been removed, transferred to another fund, or postponed to a future year outside the draft 2025 – 2029 Capital Improvements Plan.

- Draft: 2025 – 2029 Capital Improvements Plan
    - Projects highlighted in **blue** are expected to be completed in 2024.
    - Projects highlighted in **green** reflect recommended modifications to the 2024 Year-End budget, either suggested by staff or pre-approved by Council.
    - Please note that IT and Broadband items are still under review and will be. These updates will be presented and discussed with Council before the final budget approval.

- Fund Summaries - 5 Year Projections *(Please review these summaries alongside the draft 2025-2029 Capital Improvement Plan so you can see the specific capital projects)*
    - Capital Improvements Fund
    - Sales Tax Capital Improvements Fund
    - Open Space Fund
        - With Ranger Position
        - Without Ranger Position
    - Water Fund
        - Without Debt Service Issuance
        - With Debt Service Issuance
    - Wastewater Fund
        - Without Debt Service Issuance
        - With Debt Service Issuance

Conservative Budget Approach to Revenue Projections: *Staff strives to budget revenues conservatively to allow us to create a financial plan that is realistic and sustainable, especially in light of recent revenue shortfalls. An optimistic budget might delay necessary tough decisions like cost-cutting measures, re-evaluating projects, or finding alternative funding sources, which can exacerbate financial challenges later on. We do do this for the following reasons:*

1. ***Accurate Forecasting****: We avoid overestimating our income and ensure that our budget reflects more realistic revenue projections based on current trends and past performance.*
2. ***Preventing Deficits****: A conservative revenue estimate helps prevent the risk of budget deficits. If actual revenues fall short, we are less likely to face a shortfall that could jeopardize our ability to fund essential services and projects.*
3. ***Financial Stability****: This approach supports long-term financial stability by ensuring we live within our means. It encourages prudent spending and careful prioritization of projects and initiatives.*
4. ***Preparedness for Uncertainty****: Budgeting conservatively allows us to be better prepared for unexpected challenges or economic downturns. It builds in a cushion that can help absorb financial shocks without needing to make drastic cuts or adjustments mid-year.*

Other Topics for Discussion:

- **Interfund Transfers**
    - General Fund
    - Open Space
    - Sales Tax Capital Improvement Plan

- **Proposed Projects that have been pushed out of the 5-year plan due to additional planning needs prior to presenting to Council:**
    - Sales Tax Capital Improvement Plan*: Skate Park - $900,000*
    - Capital Improvement Plan: *Public Department Facility - $17,000,000*

- **Proposed Project Concerns**

Capital Improvement Plan Summary for 2024 - 2028

Capital Improvements Fund:

General Administration & IT

Department/Fund and Project	2024	2025	2026	2027	2028	TOTAL
Security Cameras & Access Controls	$ 77,547	$ 77,548	$ -	$ -	$ -	$ 155,095
Expanding Broadband & Smart City Services to Business Districts	250,000	-	-	-	-	250,000
Fiber extending to Cemetery Tank	37,100	-	-	-	-	37,100
General Administration Total	**$ 364,647**	**$ 77,548**	**$ -**	**$ -**	**$ -**	**$ 442,195**

Streets

Department/Fund and Project	2024	2025	2026	2027	2028	TOTAL	
Sylvan Lake Road Bike & Ped Safety Improvements	$ 125,000	$ 1,100,000	$ -	$ -	$ -	$ 1,225,000	
Grand Avenue Improvements	2,475,000	2,722,500	27,154,000	27,154,000	-	59,505,500	
Handicap Ramps ADA Replacements	30,000	30,000	30,000	30,000	30,000	150,000	
Portable Variable Message Board	30,000	-	-	-	-	30,000	
Street Replacement: 4th Street (Wall to Washington) & Howard Street (2nd to 6th)	1,020,000	-	-	-	-	1,020,000	
Street Replacement: Capitol Street (2nd to 5th)	118,800	1,089,000	-	-	-	1,207,800	
Sidewalk/Trail: Pedestrian Trail Cemetery Connection	-	253,575	-	-	-	253,575	
Public Works Material Storage Bins	-	-	-	110,250	-	110,250	*
Public Works Sand Shed	-	-	-	275,625	-	275,625	*
Streets Total	**$ 3,798,800**	**$ 5,195,075**	**$ 27,184,000**	**$ 27,569,875**	**$ 30,000**	**$ 63,777,750**	

Buildings & Grounds

Department/Fund and Project	2024	2025	2026	2027	2028	TOTAL	
Pool and Ice Capital Improvements Funding	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 250,000	
Town Hall Roof Top Unit	63,500	-	-	-	-	63,500	**
Town Hall Charging Station - Level II	40,000	-	-	-	-	40,000	<
Building Assessments - Implementation	100,000	100,000	100,000	100,000	100,000	500,000	+
Town Hall Improvements - Upstairs PD Expansion	100,000	-	-	-	-	100,000	>
Old Town Hall Improvements	250,000	-	-	-	-	250,000	
Public Works Charging Station	30,000	-	-	-	-	30,000	
Irrigation Intake Improvements	121,551	-	-	-	-	121,551	
83"x16' Tandem Axle Landscape Trailer	9,800	-	-	-	-	9,800	
Police Department Design	-	250,000	-	-	-	250,000	
Public Facilities Solar	-	200,000	-	-	-	200,000	
Studio – Floor	-	20,500	-	-	-	20,500	
Public Works Expansion (Planning & Design)	-	441,000	-	-	-	441,000	
Visitor Center & Bathrooms	-	-	75,000	750,000	-	825,000	
Warm Springs Pump - Major Improvements	-	-	-	-	70,355	70,355	
Building & Grounds Total	**$ 764,851**	**$ 1,061,500**	**$ 225,000**	**$ 900,000**	**$ 220,355**	**$ 3,171,706**	

Public Safety

Department/Fund and Project	2024	2025	2026	2027	2028	TOTAL
License Plate Reader	$ 26,000	$ -	$ -	$ -	$ -	$ 26,000
Mobile Vehicle Barriers	47,000	-	-	-	-	47,000
Armored Car Contribution	45,000	-	-	-	-	45,000
Radar Feedback Signage	-	13,000	-	-	-	13,000
Public Safety Total	**$ 118,000**	**$ 13,000**	**$ -**	**$ -**	**$ -**	**$ 131,000**

Reason for Removal:

* *Public Works Material Storage Bins and Public Works Sand Shed:* After further review, staff recommends removing both projects at this time to allow for the development of our comprehensive public works facility plan. This will ensure that future expenditures are appropriate and aligned with the long-term needs of the facility.

***Town Hall Roof Top Unit:* Staff recommends removing this project from 2024 CIP and deferring it to 2025 as part of the Town-wide building electrification and implementation plan. While the project is being postponed, staff is continuing to work on determining the best approach for electrifying these units to transition them from gas to electric, aligning with our sustainability goals.

< *Town Hall Charging Station - Level II:* Project will be removed in 2024 and consolidated into the broader Charging Station Plan. This integration will streamline efforts, allowing for better resource management and enhanced focus on the overall electric vehicle infrastructure. By aligning with the comprehensive plan, we aim to improve implementation, coordination, and the potential for securing grant funding.

+ *Building Assessments - Implementation:* The $100,000 projected annually for Building Assessments - Implementation will be removed until a building assessment is completed and specific projects are identified. This approach will ensure that funds are allocated effectively based on the results of the assessment and identified needs.

> *Town Hall Improvements - Upstairs PD Expansion:* project is being removed because it was contingent upon the old Town Hall remodel, which is not proceeding at this time.

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2024	2025	2026	2027	2028	TOTAL
Fleet (General)						
Patrol Vehicles (Public Safety)	$ 335,216	$ 251,000	$ 273,590	$ -	$ -	**$ 859,806**
Electric Patrol Vehicles (Public Safety)	-	285,000	316,350	351,149	389,775	**1,342,274**
Electric Patrol Vehicles (Public Safety) - New FTE	-	-	105,450	-	128,649	**234,099**
4900 Snow Plow Truck - 2019 (Streets)	-	-	175,000	-	-	**175,000**
Street Sweeper - (Streets)	-	-	-	385,000	-	**385,000**
Boom Mower Tractor (Streets)	-	-	-	-	115,000	**115,000**
Bobcat Multi-tool #1 (Streets)	-	135,000	-	-	-	**135,000**
Western Star Dump Truck (Streets)	-	-	-	-	320,000	**320,000**
Air Compressor Trailer/185 Atlas (Streets)	-	34,000	-	-	-	**34,000**
PJ Goose Neck Trailer (Streets)	-	-	-	35,000	-	**35,000**
PJ Utility Trailer - 2016 (B&G)	-	-	-	-	12,000	**12,000**
Marathon Crack Seal Trailer - 2012 (Streets)	-	-	-	45,000	-	**45,000**
Ford F-250 (B&G)	60,000	-	-	-	-	**60,000**
Ford F-350 Service Bed (Streets)	75,000	-	-	-	-	**75,000**
Ford F-150 Extended Cab (Engineering)	60,000	-	-	-	-	**60,000**
Ford F-550 Hook Truck (Streets)	-	125,000	-	-	-	**125,000**
Ford F-350 Plow/Sander (Streets)	-	-	-	90,000	-	**90,000**
Ford F-350 Plow/Sander (Streets)	-	-	-	70,000	-	**70,000**
Ford F-150 (Streets)	-	-	-	-	40,000	**40,000**
John Deere 1435 Mower/Broom (B&G)	-	-	-	75,000	-	**75,000**
Ventrac 3400 (B&G)	-	-	-	128,000	-	**128,000**
Toro Z Master (B&G)	-	-	28,000	-	-	**28,000**
Toro Z Master (B&G)	-	-	-	28,000	-	**28,000**
Fleet Total	**$ 530,216**	**$ 830,000**	**$ 898,390**	**$ 1,207,149**	**$ 1,005,424**	**$ 4,471,179**
Total Capital Improvements Fund	**$ 5,576,514**	**$ 7,177,123**	**$ 28,307,390**	**$ 29,677,024**	**$ 1,255,779**	**$ 71,993,830**
General Fund - Streets						
Street Resurfacing - Street Resurfacing - Chambers, Sawatch, Marmot, Loren, Market, Fairgrounds	$ 735,000	$ -	$ -	$ -	$ -	**$ 735,000**
Street Resurfacing - Sylvan Lake (various locations), Lime Park, 7 Hermits, Fourth of July	-	-	810,338	-	-	**810,338**
Street Resurfacing - Grand Ave	-	-	-	850,854	-	**850,854**
Street Replacement: 4th Street (Broadway to Howard)	-	-	-	49,779	547,573	**597,352**
Street Resurfacing - King, Various Streets in old town	-	-	-	-	893,397	**893,397**
Street Replacement: Castle Drive (King to end)	-	-	-	-	63,888	**63,888**
General Fund - Streets Total	**$ 735,000**	**$ -**	**$ 810,338**	**$ 900,633**	**$ 1,504,858**	**$ 3,950,829**

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2024	2025	2026	2027	2028	TOTAL
Water Fund						
Cemetery Tank	3,600,000	-	-	-	-	**3,600,000**
Security Cameras and Access Controls	13,324	13,324	-	-	-	**26,648**
Water campus landscaping Xeriscape	10,000	-	-	-	-	**10,000**
Water Line: Adams Rib School House PRV	50,000	230,000	-	-	-	**280,000**
Water Line: Brush Creek Transmission Main Replacement - Phase III	75,000	1,500,000	-	-	-	**1,575,000**
Water Line: Downtown Distribution: Fourth Street: Wall St. to Washington St.	200,000	-	-	-	-	**200,000**
Lower Eby Creek Tank and Booster Pump Station Replacement	1,665,000	-	-	-	-	**1,665,000**
Fencing for Water Properties	-	78,750	78,750	-	-	**157,500** *
Yearout Energy Solar Project	1,569,657	-	-	-	-	**1,569,657**
Water Line: Howard Street (2nd-6th)	500,000	-	-	-	-	**500,000**
UBWTP: 2 MG Tank Rehab	2,070,800	-	-	-	-	**2,070,800**
Lower Eby Creek Tank Coating	-	1,965,600	-	-	-	**1,965,600**
East Eagle Tank & Distribution	1,550,000	2,500,000	2,000,000	4,500,000	-	**10,550,000**
Water Meter Antenna	54,000	-	-	-	-	**54,000**
Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street	60,000	550,000	-	-	-	**610,000**
UBWTP: Fire Alarms	-	35,000	-	-	-	**35,000**
Fiber extending to upper water facilities through Frost Creek area	-	370,000	-	-	-	**370,000** **
Generator on trailer / electrical work at pump houses	-	35,000	210,000	-	-	**245,000**
UBWTP: Lifecyle replacement and regulatory upgrades	-	350,000	3,600,000	-	-	**3,950,000**
Grand Avenue Water Infrastructure Improvements	28,300	134,200	1,828,380	-	-	**1,990,880**
Hernage Tank Rehab	-	-	85,000	940,000	-	**1,025,000**
Eby Creek Upper Tank	-	-	50,000	400,000	-	**450,000**
Water Line: Downtown Distribution: Fourth Street: Broadway to Howard	-	-	-	50,000	550,000	**600,000**
Pump & Hose for LBWTP	-	-	-	45,000	175,000	**220,000**
Water Line: Castle Dr and King Rd	-	-	-	-	300,000	**300,000**
Brush Creek Transmission Main Replacement - Ouzel to Sylvan Lake Road	-	-	-	-	165,000	**165,000**
I-70 Water Main Loop	-	-	-	-	320,000	**320,000**
Fleet (Water)						**-**
Ford F-250 Super Duty	-	60,000	-	-	-	**60,000**
Ford F-150	-	-	60,000	-	-	**60,000**
Ford F-150	-	-	-	-	40,000	**40,000**
Water Fund Total	**$ 11,446,081**	**$ 7,821,874**	**$ 7,912,130**	**$ 5,935,000**	**$ 1,550,000**	**$ 34,665,085**

Reason for Removal:

* *Fencing for Water Properties:* The most critical water properties have already been adequately fenced, ensuring their security and compliance with necessary regulations. Given this, the need for additional fencing has diminished, making it unnecessary to allocate further resources for this purpose.

** *Fiber Extension to Upper Water Facilities (Frost Creek Area):* After a thorough review, the cost associated with extending fiber to the upper water facilities has been deemed too high relative to other pressing priorities. As a result, this project has been deprioritized, allowing the focus to shift toward more immediate and impactful goals within the CIP.

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2024	2025	2026	2027	2028	TOTAL
Waste Water Fund						
Security Cameras and Access Controls	$ 8,158	$ 8,158	$ -	$ -	$ -	**$ 16,316**
Nutrient Criteria Nitrogen	5,600,000	10,000,000	-	-	-	**15,600,000**
Collection System Repair and Improvements	50,000	50,000	50,000	50,000	50,000	**250,000** *
Main Under Eagle River from Fairgrounds	-	-	220,500	2,500,000	-	**2,720,500**
WWTP: Replumbing	10,000	-	-	-	-	**10,000**
Water/Wastewater campus landscaping. Xeriscape	10,000	-	-	-	-	**10,000**
Yearout Energy Solar Project	1,569,657	-	-	-	-	**1,569,657**
Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th Street south	300,000	-	-	-	-	**300,000**
Process Building: Fire Alarms	15,000	-	-	-	-	**15,000**
Sanitary Sewer Piers across Eagle River	220,500	2,315,250	-	-	-	**2,535,750** **
Grand Avenue Wastewater Infrastructure Improvements	28,300	134,200	1,828,380	-	-	**1,990,880**
Whiting Blacklot Sewer Main (Parallel to Hilltop)	-	-	-	40,203	369,364	**409,567**
Castle Dr Sanitary Sewer Main	-	-	-	-	40,000	**40,000**
Fleet (Wastewater)						**-**
Ford F-350 Plow/Sander	75,000	-	-	-	-	**75,000**
Ford F-150	-	-	60,000	-	-	**60,000**
Waste Water Fund Total	**$ 7,886,615**	**$ 12,507,608**	**$ 2,158,880**	**$ 2,590,203**	**$ 459,364**	**$ 25,602,670**
Stormwater Fund						
Grand Avenue Stormwater Infrastructure Improvements	-	-	638,141	638,141	-	**1,276,282**
Stormwater Fund Total	**$ -**	**$ -**	**$ 638,141**	**$ 638,141**	**$ -**	**$ 1,276,282**
Sales Tax Capital Improvement Fund						
Eagle River Water Park - Rapid Blocs	$ 35,000	$ 40,000	$ 15,000	$ -	$ -	**$ 90,000**
Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side	110,250	-	-	-	-	**110,250**
Pool Rebuild Project	12,000,000	-	-	-	-	**12,000,000**
Potential New Wave Feature (Planning)	20,000	-	-	-	-	**20,000**
Dog Park Improvements	45,000	-	-	-	-	**45,000**
Eagle River Water Park - Bouldering Feature	-	350,000	-	-	-	**350,000**
Eagle River Water Park - Park Lighting	-	90,000	-	-	-	**90,000**
Eagle River Water Park - Public Art	-	40,000	-	-	-	**40,000**
Eagle River Water Park - Chambers Park Path Connection	-	350,000	-	-	-	**350,000**
Eagle River Water Park - Downtown Bridge (Planning)	-	25,000	-	-	-	**25,000**
Eagle River Water Park - Shower Tower	-	-	100,000	-	-	**100,000**
Whiting Park - Pour-in-Place	-	-	100,000	-	-	**100,000**
Skateboard Park	-	-	500,000	-	-	**500,000**
Brush Creek Valley Ranch Improvements: Paved Recreation Path along Brush Creek Road	-	-	40,000	-	-	**40,000**
Terrace Park - Playground	-	-	-	300,000	-	**300,000**
Eagle River Water Park - Slalom Gates	-	-	-	90,000	-	**90,000**
Gerard Park - Upgrades	-	-	-	-	30,000	**30,000**
Bull Pasture Park - Improvements	-	-	-	-	100,000	**100,000**
Sales Tax Capital Improvement Fund Total	**$ 12,210,250**	**$ 895,000**	**$ 755,000**	**$ 390,000**	**$ 130,000**	**$ 14,380,250**

Reason for Removal:

* *Collection System Repair & Improvements:* This project is being reclassified as an operating expense rather than a capital improvement project. The ongoing nature of these repairs and improvements aligns more closely with routine maintenance and operational costs, making it more appropriate to fund them through the operating budget.

** *Sanitary Sewer Piers across Eagle River:* After a comprehensive evaluation, the cost and impact of this project no longer justify its priority status. Staff recommends its removal from the CIP to allow for the allocation of resources to more critical initiatives.

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2024	2025	2026	2027	2028	TOTAL
Open Space Fund						
Wildlife Interpretive/Multilingual/Educational Signage Projects	$ 125,000	$ -	$ -	$ -	$ -	**$ 125,000**
Open Space and Trails Master Plan Implementation Phase 1 Planning & Implementation Process	100,000	-	-	-	-	**100,000**
Restoration Project/Habitat Improvements on Open Space Phase 1	80,000	-	-	-	-	**80,000**
Open Space Wayfinding Signage and Information project	-	80,000	-	-	-	**80,000**
Restoration Project/Habitat Improvements on Open Space Phase 2	-	100,000	-	-	-	**100,000**
Open Space and Trails Master Plan Implementation Phase 2 Planning & Implementation Process	-	-	35,000	150,000	-	**185,000**
Haymaker Trailhead Improvements	-	-	100,000	-	-	**100,000** *
Open Space Trailhead Access - Eagle Ranch	-	-	-	-	20,000	**20,000**
Fleet (Open Space)						-
Vehicle Fleet Replacements	-	-	-	-	50,000	**50,000**
Open Space Total	**$ 305,000**	**$ 180,000**	**$ 135,000**	**$ 150,000**	**$ 70,000**	**$ 840,000**
Grand Total	**$ 38,159,460**	**$ 28,581,605**	**$ 40,716,879**	**$ 40,281,001**	**$ 4,970,001**	**$ 152,708,946**

Reason for Removal:

* *Haymaker Trailhead Improvements:* This project for a vault restroom and water fountain is being removed from Open Space Fund to our Conservation Trust Fund and rescheduled from 2026 to 2025 based on need and ranking priority.

Capital Improvement Plan Summary for 2025 - 2029

Department/Fund and Project	2024	2024 Revised 05/14/24	2024 Revised Proposed	2025	2026	2027	2028	2029	TOTAL
Capital Improvements Fund:									
General Administration & IT									
Council Chamber AV Upgrades	-	127,631	127,631	$ -	$ -	$ -	$ -	$ -	$ -
Security Cameras & Access Controls	$ 77,547	$ 99,252	$ 99,252	$ 77,547	$ -	$ -	$ -	$ -	**77,547**
Public Safety Cloud Migration	-	$ 20,000	$ 20,000						
Expanding Broadband & Smart City Services to Business Districts	250,000	-	-	-	-	-	-	-	-
Communications Tower	-	209,330	209,330	-	-	-	-	-	-
Fiber Conduit -To Cemetery Tank for Town Internet Service	37,100	37,100	37,100	-	-	-	-	-	-
General Administration Total	**$ 364,647**	**$ 493,313**	**$ 493,313**	**$ 77,547**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,428,820**
Streets									
Nogal Road and Highway 6 Street Light	-	44,100	44,100	-	-	-	-	-	-
Grand Avenue ECO Transit Bus Shelter Project - Concrete Pads	-	-		-	-	-	-	-	-
Sylvan Lake Roundabout Crossing – Street Light	-	-		-	-	-	-	-	-
Portable Variable Message Board	30,000	30,000	30,000	-	-	-	-	-	-
Street Replacement: 4th Street (Wall to Washington) & Howard Street (2nd to 6th)	1,020,000	1,057,761	1,057,761	-	-	-	-	-	-
Sylvan Lake Road Bike & Ped Safety Improvements	125,000	125,000	125,000	1,100,000	-	-	-	-	**1,100,000**
Grand Avenue Improvements	2,475,000	2,475,000	1,250,000	2,000,000	1,000,000	10,861,600	21,723,200	21,723,200	**57,308,000**
Street Replacement: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	118,800	118,800	84,000	150,000	3,500,000	-	-	-	**3,650,000**
908 High Flow	-	-	-	15,000	-	-	-	-	**15,000**
Handicap Ramps ADA Replacements	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	**150,000**
Eby Creek Road Curb and gutter Repair	-	-	-	-	250,000				**250,000**
Eby Creek Road - RRFB (all remaining crosswalks)	-	-	-	-	-	-	350,000	-	**350,000**
Broadway - Concrete Replacement/ADA Ramps				-	-	-	-	650,000	**650,000**
Streets Total	**$ 3,798,800**	**$ 3,880,661**	**$ 2,620,861**	**$ 3,295,000**	**$ 4,780,000**	**$ 10,891,600**	**$ 22,103,200**	**$ 22,403,200**	**$ 63,473,000**
Buildings & Grounds									
Pool and Ice Capital Improvements Funding	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	**$ 250,000**
Art Mural	-	115,449	115,449	-	-	-	-	-	-
E-Bike Signage and Installation	-	65,000	65,000						
Information Center Restroom Pump Station	-	25,000	25,000	-	-	-	-	-	-
Employee Housing Property	-	-	536,521						
Public Works Electric Vehicle Charging Stations	30,000	10,000	10,000	-	-	-	-	-	-
Terrace Park Restroom Reconstruction	-	64,800	64,800	-					-
83"x16' Tandem Axle Landscape Trailer	9,800	9,800	9,800	-	-	-	-	-	-
Old Town Hall Improvements	250,000	250,000	20,000	-	-	-	-	-	-
Town Hall South RTU Compressors	-	-	17,000	-	-	-	-	-	-
Town Hall Charging Station - Level II	40,000	40,000	-	-	-	-	-	-	-
Building Assessments - Implementation	100,000	-	-	-	-	-	-	-	-
Town Hall Improvements - Upstairs PD Expansion	100,000	100,000	-	-	-	-	-	-	-
Town Hall Roof Top Unit	63,500	63,500	-	-	-	-	-	-	-
Building Electrification	-	-	-	1,701,180	769,982	-	-	-	**2,471,162**
Park Restroom Improvements - Visitor Center	-	-	-	100,000	1,000,000	-	-	-	**1,100,000**
Public Works Office Remodel	-	20,000	-	30,000	-	-	-	-	**30,000**
Electric Vehicle Charging Stations - Town Use	-	-	-	130,000	-	-	-	-	**130,000**
Electric Vehicle Charging Stations - Public Use	-	-	-	197,499	-	-	-	-	**197,499**
Art Mural - Trees	-	-	-	75,000	-	-	-	-	**75,000**
Burger King ROW Irrigation Conversion	-	-	-	15,000	-	-	-	-	**15,000**
Electric V-Box (Sand Spreader)	-	-	-	15,000	-	-	-	-	**15,000**
Irrigation Intake Improvements	121,551	121,551	-	121,551	-	-	-	-	**121,551**
Studio – Floor	-	-	-	-	20,500	-	-	-	**20,500**
Pavilion - Floor	-	-	-	-	20,000	-	-	-	**20,000**
Town Hall - Concrete Floor Coating	-	-	-	-	25,000	-	-	-	**25,000**

Capital Improvement Plan Summary for 2025 - 2029

Department/Fund and Project	2024	2024 Revised 05/14/24	2024 Revised Proposed	2025	2026	2027	2028	2029	TOTAL
Public Works Expansion (Planning & Design)	-	-	-	-	-	150,000	-	-	**150,000**
Warm Springs Pump - Major Improvements	-	-	-	-	-	-	70,355	-	**70,355**
Town Hall Windows	-	-	-	-	-	-	-	184,682	**184,682**
Building & Grounds Total	**$ 764,851**	**$ 935,100**	**$ 913,570**	**$ 2,435,230**	**$ 1,885,482**	**$ 200,000**	**$ 120,355**	**$ 234,682**	**$ 7,254,588**
Public Safety									
License Plate Reader	$ 26,000	$ 26,000	$ 26,000	$ -	$ -	$ -	$ -	$ -	**-**
Mobile Vehicle Barriers	47,000	98,000	98,000	-	-	-	-	-	**-**
Armored Car Contribution	45,000	45,000	45,000	-	-	-	-	-	**-**
Mobile Radar Speed Trailer & Storage Shed	-	-	-	24,000	-	-	-	-	**24,000**
Town Hall Basement Remodel - Public Safety	-	-	-	50,000	-	-	-	-	**50,000**
Drone Purchase Program	-	-	-	-	15,000	-	-	-	**15,000**
Public Safety Total	**$ 118,000**	**$ 169,000**	**$ 169,000**	**$ 74,000**	**$ 15,000**	**$ -**	**$ -**	**$ -**	**$ 89,000**

Capital Improvement Plan Summary for 2025 - 2029

Department/Fund and Project	2024	2024 Revised 05/14/24	2024 Revised Proposed	2025	2026	2027	2028	2029	TOTAL
Fleet (General)									
Patrol Vehicles (Public Safety) - Hybrid Technology	$ 335,216	$ 454,668	$ 454,668	$ 345,840	$ 380,424	$ 418,466	$ 460,313	$ 506,344	**$ 2,111,388**
Patrol Vehicles (Public Safety) - 2 New FTE - Grant	-	-	-	230,560	-	-	-	-	**230,560**
Code Enforcement Officer Vehicle - Ford Lighting	-	-	-	104,142	-	-	-	-	**104,142**
4900 Snow Plow Truck - 2019 (Streets)	-	-	-	-	250,000	-	-	-	**250,000**
Street Sweeper - (Streets)	-	-	-	-	-	385,000	-	-	**385,000**
Boom Mower Tractor (Streets)	-	-	-	-	-	-	135,000	-	**135,000**
Case - Skid steer (Streets)	-	-	-	-	-	-	-	100,000	**100,000**
Bobcat Multi-tool #1 (Streets)	-	-	-	-	-	135,000	-	-	**135,000**
Western Star Dump Truck (Streets)	-	-	-	-	-	-	320,000	-	**320,000**
International 4900 530 hp (Streets)	-	-	-	-	-	-	-	275,000	**275,000**
Air Compressor Trailer/185 Atlas (Streets)	-	-	-	65,000	-	-	-	-	**65,000**
PJ Utility Trailer - 2016 (B&G)	-	-	-	-	-	-	12,000	-	**12,000**
Diamond Tack Pot Trailer - 1991 (Streets)	-	-	-	-	-	-	-	-	**-**
Marathon Crack Seal Trailer - 2012 (Streets)	-	-	-	-	-	45,000	-	-	**45,000**
Ford F-350 Flat Bed / Plow (B&G)	-	-	-	-	80,000	-	-	-	**80,000**
Ford F-350 Flat Bed /Weed Sprayer (B&G)	-	-	-	80,000	-	-	-	-	**80,000**
Ford F-250 (B&G)	60,000	60,000	60,000	-	-	-	-	-	**-**
Ford F-250 (B&G)	-	60,000	60,000	-	-	-	-	-	**-**
Ford F-150 Crew Cab (Engineering)	-	60,000	60,000	-	-	-	-	-	**-**
Ford F-350 (B&G)	-	70,000	70,000	-	-	-	-	-	**-**
Ford F-350 Service Bed (Streets)	75,000	75,000	75,000	-	-	-	-	-	**-**
Ford F-150 Extended Cab (Engineering)	60,000	60,000	60,000	-	-	-	-	-	**-**
Ford F-550 Hook Truck (Streets)	-	-	-	191,000	-	-	-	-	**191,000**
Ford F-350 Plow/Sander (Streets)	-	-	-	-	-	90,000	-	-	**90,000**
Ford F-350 Plow/Sander (Streets)	-	-	-	-	-	90,000	-	-	**90,000**
Ford F-150 (Streets)	-	-	-	-	-	-	65,000	-	**65,000**
Ford F-150 (Engineering)	-	-	-	-	-	-	-	65,000	**65,000**
Chevrolet Silverado 1500 (Streets)	-	-	-	-	-	-	-	65,000	**65,000**
John Deere 301- A Tractor (B&G)	-	-	-	64,000	-	-	-	-	**64,000**
Ventrac 3400 (B&G)	-	-	-	-	-	128,000	-	-	**128,000**
Toro Z Master (B&G)	-	-	-	-	28,000	-	-	-	**28,000**
Toro Z Master (B&G)	-	-	-	-	-	28,000	-	-	**28,000**
Jeep Wrangler - 2007 (Community Development)	-	-	-	-	-	50,000	-	-	**50,000**
Fleet Total	**$ 530,216**	**$ 839,668**	**$ 839,668**	**$ 1,080,542**	**$ 738,424**	**$ 1,369,466**	**$ 992,313**	**$ 1,011,344**	**$ 6,390,297**
Total Capital Improvements Fund	**$ 5,576,514**	**$ 6,317,742**	**$ 5,036,412**	**$ 6,962,319**	**$ 7,418,906**	**$ 12,461,066**	**$ 23,215,868**	**$ 23,649,226**	**$ 66,988,827**
General Fund - Streets									
Street Resurfacing - Street Resurfacing - Chambers, Sawatch, Marmot, Loren, Market, Fairgrounds	$ 735,000	$ 735,000	$ 735,000	$ -	$ -	$ -	$ -	$ -	**$ -**
Street Resurfacing - Sylvan Lake (various locations), Lime Park, 7 Hermits, Fourth of July	-	-		771,750	-	-	-	-	**771,750**
Street Resurfacing - 2026 : $810,338 transfer will be made to CIF to fund reconstruction of Capitol St. Project									
Street Resurfacing - Grand Ave	-	-		-	-	850,854	-	-	**850,854**
Street Resurfacing - King & Castle Drive	-	-		-	-	-	893,397	-	**893,397**
Street Replacement: To be Identified	-	-		-	-	-	-	938,067	**938,067**
General Fund - Streets Total	**$ 735,000**	**$ 735,000**	**$ 735,000**	**$ 771,750**	**$ -**	**$ 850,854**	**$ 893,397**	**$ 938,067**	**$ 4,721,001**

Capital Improvement Plan Summary for 2025 - 2029

Department/Fund and Project	2024	2024 Revised 05/14/24	2024 Revised Proposed	2025	2026	2027	2028	2029	TOTAL
Water Fund									
Security Cameras and Access Controls	$ 13,324	$ 13,324	$ 13,324	$ 13,324	$ -	$ -	$ -	$ -	**$ 13,324**
Converting Water connections to Town Wireless	-	33,146	33,146	-	-	-	-	-	**-**
Brush Creek Transmission Main PRV	-	75,000	75,000	-	-	-	-	-	**-**
Lower Eby Creek Tank and Booster Pump Station Replacement	1,665,000	1,839,046	1,839,046	-	-	-	-	-	**-**
Yearout Energy Solar Project	1,569,657	1,610,657	1,074,771	-	-	-	-	-	**-**
UBWTP: 2 MG Tank Rehab	2,070,800	2,242,683	2,242,683	-	-	-	-	-	**-**
LBWTP wall insulation	-	24,000	24,000	-	-	-	-	-	**-**
UBWTP Fire Alarms	-	36,000	36,000	-	-	-	-	-	**-**
UBWTP Pretreatment Valve and Actuator	-	20,000	20,000	-	-	-	-	-	**-**
Water Meter Antenna	54,000	54,000	80,000	-	-	-	-	-	**-**
Water Line: Downtown Distribution: Fourth Street: Wall St. to Washington St.	200,000	255,125	255,125	-	-	-	-	-	**-**
Water Line: Howard Street (2nd-6th)	500,000	525,601	525,601	-	-	-	-	-	**-**
Cemetery Tank	3,600,000	3,600,000	2,000,000	2,200,000	-	-	-	-	**2,200,000**
Water campus landscaping Xeriscape	10,000	10,000	-	10,000	-	-	-	-	**10,000**
Adams Rib School House PRV	50,000	50,000	75,000	300,000	-	-	-	-	**300,000**
Brush Creek Transmission Main Replacement - Phase III	75,000	75,000	75,000	1,800,000	-	-	-	-	**1,800,000**
Grand Avenue Water Infrastructure Improvements	28,300	38,305	45,000	30,000	-	1,000,000	500,000	500,000	**2,030,000**
East Eagle Tank & Distribution	1,550,000	1,310,000	1,310,000	2,500,000	2,000,000	4,500,000	-	-	**9,000,000**
Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Howard	60,000	60,000	-	200,000	1,500,000	-	-	-	**1,700,000**
Lower Eby Creek Tank Coating	-	-	-	1,250,000	-	40,550	-	97,000	**1,387,550**
Generator and Back Up Power for Booster Pump Stations	-	-	-	35,000	210,000	-	-	-	**245,000**
LBWTP Eagle River Diversion	-	-	-	200,000	200,000	3,600,000	-	-	**4,000,000**
Building Electrification				8,738					
UBWTP: Lifecyle replacement and regulatory upgrades	-	-	-	-	400,000	3,600,000	-	-	**4,000,000**
Hernage Creek Tank Rehab	-	-	-	-	85,000	1,000,000	-	-	**1,085,000**
Upper Eby Creek Tank	-	-	-	-	55,000	500,000	-	-	**555,000**
Water Line: Castle Dr and King Rd	-	-	-	-	-	150,000	1,200,000	-	**1,350,000**
Brush Creek Transmission Main Replacement - Ouzel to Brush Creek Road Extension	-	-	-	-	-	-	320,000	3,500,000	**3,820,000**
Fleet (Water)									**-**
Ford F-150 Lighting (New Addition)	-	-	-	80,000	-	-	-	-	**80,000**
Ford F-150 (From WasteWater)	-	-	-	5,000	-	-	-	-	**5,000**
Ford F-150	-	-	-	-	65,000	-	-	-	**65,000**
Ford F-150	-	-	-	-	-	-	65,000	-	**65,000**
Water Fund Total	**$ 11,446,081**	**$ 11,871,887**	**$ 9,723,696**	**$ 8,632,062**	**$ 4,515,000**	**$ 14,390,550**	**$ 2,085,000**	**$ 4,097,000**	**$ 33,719,612**

Capital Improvement Plan Summary for 2025 - 2029

Department/Fund and Project	2024	2024 Revised 05/14/24	2024 Revised Proposed	2025	2026	2027	2028	2029	TOTAL
Waste Water Fund									
Security Cameras and Access Controls	$ 8,158	$ 8,158	$ 8,158	$ 8,158	$ -	$ -	$ -	$ -	**$ 8,158**
Converting WW connections to Town Wireless	-	10,723	10,723	-	-	-	-	-	**-**
Headworks Screen	-	315,000	315,000	-	-	-	-	-	**-**
Brush Creek and Eagle River Temperature Monitoring Stations	-	50,000	50,000	-	-	-	-	-	-
Yearout Energy Solar Project	1,569,657	1,613,657	2,149,543	-	-	-	-	-	**-**
Process Building: Fire Alarms	15,000	15,000	15,000	-	-	-	-	-	**-**
WWTP: Headworks Grit Chamber Lining Repair	-	73,500	73,500	-	-	-	-	-	**-**
Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th Street south	300,000	320,476	320,476	-	-	-	-	-	**-**
Nutrient Criteria Nitrogen	5,600,000	5,526,500	406,000	4,550,000	7,000,000	-	-	-	**11,550,000**
Grand Avenue Wastewater Infrastructure Improvements	28,300	38,305	45,000	30,000	-	1,000,000	500,000	500,000	**2,030,000**
Wastewater campus landscaping. Xeriscape	10,000	10,000	-	10,000	-	-	-	-	**10,000**
WWTP: Replumbing	10,000	10,000	-	-	20,000	-	-	-	**20,000**
Main Under Eagle River from Fairgrounds	-	-	-	-	220,500	2,500,000	-	-	**2,720,500**
Castle Dr Sanitary Sewer Main	-	-	-	-	-	75,000	450,000	-	**525,000**
Whiting Blacklot Sewer Main (Parallel to Hilltop)	-	-	-	-	-	-	40,203	369,364	**409,567**
Fleet (Wastewater)									-
Ford F-350 Plow/Sander	75,000	75,000	75,000	-	-	-	-	-	**225,000**
Ford F-150	-	-	-	85,000	-	-	-	-	**85,000**
Waste Water Fund Total	**$ 7,616,115**	**$ 8,066,319**	**$ 3,468,400**	**$ 4,683,158**	**$ 7,240,500**	**$ 3,575,000**	**$ 990,203**	**$ 869,364**	**$ 17,358,225**
Stormwater Fund									
Grand Avenue Stormwater Infrastructure Improvements	$ -	$ -	$ -	$ -	$ -	$ 638,141	$ 638,141	$ -	**1,276,282**
Stormwater Fund Total	$ -	$ -	$ -	**$ -**	**$ -**	**$ 638,141**	**$ 638,141**	**$ -**	**$ 638,141**

Capital Improvement Plan Summary for 2025 - 2029

Department/Fund and Project	2024	2024 Revised 05/14/24	2024 Revised Proposed	2025	2026	2027	2028	2029	TOTAL
Sales Tax Capital Improvement Fund									
Eagle River Water Park - Rapid Blocs	$ 70,000	$ 35,000	$ 35,000	$ -	$ -	$ -	$ -	$ -	$ -
Potential New Wave Feature (Feasibility Study)	20,000	20,000	11,000	-	-	-	-	-	-
Haymaker Trailhead Bike Park and Beginner Skills Loop	-	100,000	100,000	-	-	-	-	-	-
BMX Park Improvements	-	100,000	100,000	-	-	-	-	-	-
Sidewalk/Trail: Repaving Nogal Gulch	-	-	81,000	-	-	-	-	-	-
Eby Creek Road - Pond Road Sidewalk Extension	-	-	15,540						
Brush Creek Park - Playground Equipment	-	50,000	25,000	225,000	-	-	-	-	**225,000**
Eagle Pool Rebuild	12,000,000	13,161,525	7,346,093	6,653,907	-	-	-	-	**6,653,907**
Dog Park Improvements	45,000	45,000	45,000	50,000	-	-	-	-	**50,000**
Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side	110,250	110,250	-	-	-	-	-	-	-
Skateboard Park	-	30,000	-	30,000	-	-	-	-	**30,000**
Sidewalk/Trail: Nogal Road	-	-	-	220,000	-	-	-	-	**220,000**
Park Restroom Improvements - Town Park	-	-	-	100,000	-	-	-	-	**100,000**
Nogal Park - Playground	-	-	-	300,000	-	-	-	-	**300,000**
Park Restroom Improvements - Brush Creek Park	-	-	-	-	75,000	-	-	-	**75,000**
Sidewalk/Trail: Cemetery Connection to Terrace	-	-	-	-	125,000	-	-	-	**125,000**
Sidewalk/Trail: Repaving Bull Pasture (connection to Castle Drive/Bull pasture West side loop	-	-	-	-	-	150,000	-	-	**150,000**
Terrace Park - Playground	-	-	-	-	-	-	-	400,000	**400,000**
Whiting Park - Pour-in-Place	-	-	-	-	-	-	-	100,000	**100,000**
Sales Tax Capital Improvement Fund Total	**$ 12,245,250**	**$ 13,651,775**	**$ 7,758,633**	**$ 7,578,907**	**$ 200,000**	**$ 150,000**	**$ -**	**$ 500,000**	**$ 8,428,907**
Conservation Trust Fund									
Haymaker Trailhead Vault Restroom & Water Fountain	-	-		110,000	-	-	-	-	**$ 110,000**
Conservation Trust Fund Total	**$ -**	**$ -**		**$ 110,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 110,000**
Open Space Fund									
Wildlife Interpretive/Multilingual/Educational Signage Projects	$ 125,000	$ 125,000	$ 75,000	$ -	$ -	$ -	$ -	$ -	$ -
Open Space and Trails Master Plan Implementation Phase 1 Planning & Implementation Process	100,000	100,000	95,000	-	-	-	-	-	-
Restoration Project/Habitat Improvements on Open Space Phase 1	80,000	80,000	80,000	-	-	-	-	-	-
Restoration Project/Habitat Improvements on Open Space Phase 2	-	-	-	100,000	-	-	-	-	**100,000**
Open Space & Trails Master Plan Implementation Phase 2 - Planning & Implementation Process	-	-	-	30,000	150,000	-	-	-	**180,000**
Hockett Gulch Trailhead Signage Infrastructure				7,500					**7,500**
Open Space Wayfinding Signage and Information project	-	-	-	-	15,000	90,000	-	-	**105,000**
Haystacker Trailhead (Eagle Ranch TH Access)	-	-	-	-	-	-	30,000	-	**30,000**
Restoration project/habitat improvements on open space Phase 3	-	-	-	-	-	-	120,000	-	**120,000**
Fishing is Fun Pond Improvements	-	-	-	-	-	-	-	150,000	**150,000**
Fleet (Open Space)									**-**
Vehicle Fleet - New for Ranger Position	-	-	-	55,000	-	-	-	-	**55,000**
Vehicle Fleet Replacements	-	-	-	-	45,000	-	-	-	**45,000**
Open Space Total	**$ 305,000**	**$ 305,000**	**$ 250,000**	**$ 192,500**	**$ 210,000**	**$ 90,000**	**$ 150,000**	**$ 150,000**	**$ 792,500**
Grand Total	**$ 37,923,960**	**$ 40,947,723**	**$ 26,972,141**	**$ 28,930,696**	**$ 19,584,406**	**$ 32,155,612**	**$ 27,972,609**	**$ 30,203,657**	**$ 144,404,092**

CAPITAL IMPROVEMENTS FUND BUDGET PROJECTIONS THROUGH 2028

		ACTUAL 2022	*ACTUAL 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*	*PROJECTION 2029*
FUND BALANCES (Beginning):									
RESTRICTED FOR:									
COMMUNITY ENHANCEMENT		**$ 351,995**	**$ 402,901**	**$ 51,242**	**$ 105,763**	**$ 160,363**	**$ 216,601**	**$ 274,526**	**$ 334,189**
TRANSPORTATION EXPENDITURES		**1,668,606**	**1,697,801**	**1,788,531**	**1,881,531**	**1,916,531**	**1,916,531**	**-**	**-**
ASSIGNED FOR:									
GRAND AVENUE		**3,750,371**	**4,750,371**	**7,129,504**	**8,148,697**	**7,898,697**	**8,648,697**	**-**	**-**
AFFORDABLE HOUSING		**-**	**-**	**375,000**	**213,479**	**213,479**	**213,479**	**213,479**	
OTHER CAPITAL PROJECTS		**2,530,360**	**4,394,234**	**6,020,824**	**4,214,306**	**2,025,433**	**(2,429,135)**	**(1,674,973)**	**(22,490,841)**
TOTAL FUND BALANCES (Beginning)		**$ 8,301,332**	**$ 11,245,307**	**$ 15,365,101**	**$ 14,563,776**	**$ 12,214,503**	**$ 8,566,173**	**$ (1,186,968)**	**$ (22,156,652)**
REVENUES									
31-430-45	Capital Improvement Interest	$ 114,643	$ 539,303	$ 656,000	$ 550,000	$ 150,000	$ 50,000	$ 50,000	$ 50,000
31-430-46	Community Enhancement Interest	5,478	11,310	-	-	-	-	-	-
31-430-47	Devolution & Transportation Interest	29,195	90,730	93,000	35,000	-	-	-	-
31-430-50	Community Enhancement 1	50,906	51,242	54,521	54,600	56,238	57,925	59,663	61,453
31-430-65	LERP - Fee In Lieu	-	375,000	-	-	-	-	-	-
31-430-74	Developer Contribution to Grand Ave.	-	220,850	519,193	-	-	-	-	-
31-430-84	Public Safety Impact Fees	63,957	311,222	646	-	-	50,000	50,000	50,000
31-430-85	Street Impact Fees	32,948	194,940	1,727	-	-	-	-	-
31-430-86	Use Tax	828,862	1,630,811	660,000	480,000	504,000	300,000	300,000	300,000
31-430-87	Grants	68,750	-	-	1,243,447	-	-	-	-
	Debt Proceeds	-	-	-	-	-	-	-	-
31-437-80	Transfer from STCIF	-	-	250,000	250,000	250,000	250,000	-	-
31-437-10	Transfer from General Fund - Grand Ave	1,000,000	2,550,000	1,500,000	1,500,000	1,500,000	1,500,000	-	-
31-437-10	Transfer from General Fund- LERP	-	-	375,000	-	-	-	-	-
31-437-10	Transfer from General Fund - Capitol	-	-	-	-	810,338	-	-	-
31-437-10	Transfer from General Fund-Other	2,000,000	-	125,000	500,000	500,000	500,000	2,000,000	2,000,000
	TOTAL REVENUES	**$ 4,194,740**	**$ 5,975,407**	**$ 4,235,087**	**$ 4,613,047**	**$ 3,770,576**	**$ 2,707,925**	**$ 2,459,663**	**$ 2,461,453**
TOTAL SOURCES		**$ 12,496,072**	**$ 17,220,714**	**$ 19,600,188**	**$ 19,176,823**	**$ 15,985,079**	**$ 11,274,098**	**$ 1,272,695**	**$ (19,695,199)**
EXPENDITURES									
Capital Expenditures		1,250,765	1,855,613	5,036,412	6,962,320	7,418,906	12,461,066	23,215,868	23,649,226
Transfers to Other Funds		-	-	-	-	-	-	-	-
	TOTAL EXPENDITURES	**$ 1,250,765**	**$ 1,855,613**	**$ 5,036,412**	**$ 6,962,320**	**$ 7,418,906**	**$ 12,461,066**	**$ 23,215,868**	**$ 23,649,226**
	NET SURPLUS (DEFICIT)	**$ 2,943,975**	**$ 4,119,794**	**$ (801,325)**	**$ (2,349,273)**	**$ (3,648,330)**	**$ (9,753,141)**	**$ (20,756,205)**	**$ (21,187,773)**
FUND BALANCES (Ending):									
RESTRICTED FOR:									
COMMUNITY ENHANCEMENT		**$ 402,901**	**$ 51,242**	**$ 105,763**	**$ 160,363**	**$ 216,601**	**$ 274,526**	**$ 334,189**	**$ 395,642**
TRANSPORTATION EXPENDITURES		**1,697,801**	**1,788,531**	**1,881,531**	**1,916,531**	**1,916,531**	**-**	**-**	**-**
ASSIGNED FOR: CAPITAL PROJECTS:									
GRAND AVENUE		**4,750,371**	**7,129,504**	**8,148,697**	**7,898,697**	**8,648,697**	**-**	**-**	**-**
AFFORDABLE HOUSING		**-**	**375,000**	**213,479**	**213,479**	**213,479**	**213,479**	**213,479**	
OTHER CAPITAL PROJECTS		**4,394,234**	**6,020,824**	**4,214,306**	**2,025,433**	**(2,429,135)**	**(1,674,973)**	**(22,490,841)**	**(43,740,067)**
TOTAL FUND BALANCES (Ending):		**$ 11,245,307**	**$ 15,365,101**	**$ 14,563,776**	**$ 12,214,503**	**$ 8,566,173**	**$ (1,186,968)**	**$ (21,943,173)**	**$ (43,344,425)**

* Currently staff has not projected any loan proceeds for Grand Ave Improvements which are projected in years 2023 - 2029

SALES TAX CAPITAL IMPROVEMENT FUND (EAGLE RIVER PARK FUND) BUDGET PROJECTIONS THROUGH 2029

		ACTUAL 2022	*ACTUAL 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*	*PROJECTION 2029*
FUND BALANCES (Beginning):									
RESTRICTED FOR:									
RESERVE		**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,620**
ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE		**1,381,900**	**1,905,555**	**2,441,173**	**7,921,702**	**1,064,557**	**956,119**	**897,681**	**1,239,443**
TOTAL FUND BALANCES (Beginning)		**$ 1,543,519**	**$ 2,067,174**	**$ 2,602,792**	**$ 8,083,321**	**$ 1,226,176**	**$ 1,117,738**	**$ 1,059,300**	**$ 1,401,063**
REVENUE									
61-431-30	Sales Tax	$ 998,524	$ 1,037,015	$ 1,045,000	$ 1,045,000	$ 1,045,000	$ 1,045,000	$ 1,045,000	$ 1,045,000
61-433-00	Intergovernmental Contribution	-	-	-	-	-	-	-	-
61-433-10	Grants	-	225,884	1,910,000	530,000	-	-	-	-
61-433-20	Mountain Rec Capital Funds	-	112,591	2,125,000	-	-	-	-	-
61-433-30	Mountain Rec Debt Service Match	-	-	175,000	350,000	350,000	350,000	350,000	350,000
61-436-10	Interest - ColoTrust STCIF	35,234	128,056	134,000	100,000	-	-	-	-
61-436-42	Contributions & Donations	5,000	-	-	-	-	-	-	-
61-436-50	Bond Proceeds	-	-	9,000,000	-	-	-	-	-
61-436-70	Miscellaneous Revenue	-	-	-	-	-	-	-	-
61-437-10	Transfer from General Fund	-	103,000	-	-	-	-	-	-
	TOTAL REVENUE	**$ 1,038,758**	**$ 1,606,546**	**$ 14,389,000**	**$ 2,025,000**	**$ 1,395,000**	**$ 1,395,000**	**$ 1,395,000**	**$ 1,395,000**
TOTAL SOURCES		**$ 2,582,277**	**$ 3,673,720**	**$ 16,991,792**	**$ 10,108,321**	**$ 2,621,176**	**$ 2,512,738**	**$ 2,454,300**	**$ 2,796,063**
EXPENDITURES									
CHARGES FOR SERVICES									
61-50-347	Professional Services	-	$ -	$ -	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
61-50-351	Legal	3,351	2,874	2,000	10,000	10,000	10,000	10,000	10,000
	TOTAL CHARGES FOR SERVICES	**$ 3,351**	**$ 2,874**	**$ 2,000**	**$ 30,000**	**$ 30,000**	**$ 30,000**	**$ 30,000**	**$ 30,000**
DISCRETIONARY FUNDING									
	Eagle County Trails Funding	$ -	$ 25,000	$ 25,000	$ -	$ -	$ -	$ -	$ -
	TOTAL DISCRETIONARY FUNDING	**$ -**	**$ 25,000**	**$ 25,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
CAPITAL OUTLAY									
	Multi-Use Rec Facilities Improvements	$ -	$ 338,475	$ 7,346,093	$ 6,653,907	$ -	$ -	$ -	$ -
	Paved Path Improvments	-	54,910	96,540	220,000	125,000	150,000	-	-
	Town Parks Improvements	3,189	203,158	270,000	705,000	75,000	-	-	500,000
	River Park Improvements	187,125	124,275	46,000	-	-	-	-	-
	TOTAL CAPITAL OUTLAY	**$ 190,314**	**$ 720,817**	**$ 7,758,633**	**$ 7,578,907**	**$ 200,000**	**$ 150,000**	**$ -**	**$ 500,000**
DEBT SERVICE									
	Pool Debt Service	-	-	350,000	700,000	700,000	700,000	700,000	700,000
61-50-815	Debt Service	$ 105,000	$ 110,000	$ 115,000	$ 120,000	$ 125,000	$ 130,000	$ 135,000	$ 140,000
61-50-816	Debt Service Interest	215,938	211,738	207,338	202,738	197,938	192,938	187,738	182,338
61-50-810	Cost of Issuance	-	-	200,000	-	-	-	-	-
61-50-820	Agent Fees	500	500	500	500	500	500	500	500
	TOTAL DEBT SERVICE	**$ 321,438**	**$ 322,238**	**$ 872,838**	**$ 1,023,238**	**$ 1,023,438**	**$ 1,023,438**	**$ 1,023,238**	**$ 1,022,838**
TRANSFER TO OTHER FUNDS									
61-50-950	Transfer to Capital Improvements Fund		$ -	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ -	$ -
	TOTAL TRANSFERS TO OTHER FUNDS		**$ -**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ 250,000**	**$ -**	**$ -**
	TOTAL EXPENDITURES	**$ 515,103**	**$ 1,070,928**	**$ 8,908,471**	**$ 8,882,145**	**$ 1,503,438**	**$ 1,453,438**	**$ 1,053,238**	**$ 1,552,838**
	Net Surplus (Deficit)	**$ 523,655**	**$ 535,618**	**$ 5,480,530**	**$ (6,857,145)**	**$ (108,438)**	**$ (58,438)**	**$ 341,762**	**$ (157,838)**
FUND BALANCES (Ending):									
RESTRICTED FOR:									
RESERVE		**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,620**
ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE		**1,905,555**	**2,441,173**	**7,921,702**	**1,064,557**	**956,119**	**897,681**	**1,239,443**	**1,081,606**
TOTAL FUND BALANCEs (Ending):		**$ 2,067,174**	**$ 2,602,792**	**$ 8,083,321**	**$ 1,226,176**	**$ 1,117,738**	**$ 1,059,300**	**$ 1,401,062**	**$ 1,243,226**

OPEN SPACE FUND BUDGET PROJECTIONS THROUGH 2029 (WITH OPEN SPACE RANGER)

		ACTUAL 2022	*ACTUAL 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*	*PROJECTION 2029*
FUND BALANCES (Beginning):									
COMMITTED FUND BALANCE		**$ 694,981**	**$ 765,933**	**$ 845,139**	**$ 765,329**	**$ 625,584**	**$ 420,522**	**$ 320,146**	**$ 79,428**
TOTAL FUND BALANCE (Beginning)		**$ 694,981**	**$ 765,933**	**$ 845,139**	**$ 765,329**	**$ 625,584**	**$ 420,522**	**$ 320,146**	**$ 79,428**
REVENUES									
81-430-10	Lodging Tax	$ 249,551	$ 275,519	$ 256,000	$ 254,000	$ 254,000	$ 259,080	$ 264,262	$ 269,547
81-430-15	Penalty & Interest	657	383	300	300	-	-	-	-
81-430-20	Interest on Investments	11,708	39,933	45,000	25,000	10,000	10,000	10,000	10,000
81-430-30	Usage Fees	-	-	-	-	-	-	-	-
81-433-00	Other Grants	2,062	-	5,000	10,000	-	-	-	-
81-433-00	Intergovernmental Contribution	-	-	35,000	82,400	58,600	61,000	-	-
81-436-70	Miscellaneous	-	-	-	-	-	-	-	-
81-437-10	Transfer from General Fund	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
	TOTAL REVENUES	**$ 413,977**	**$ 465,835**	**$ 491,300**	**$ 521,700**	**$ 472,600**	**$ 480,080**	**$ 424,262**	**$ 429,547**
TOTAL SOURCES		**$ 1,108,958**	**$ 1,231,768**	**$ 1,336,439**	**$ 1,287,029**	**$ 1,098,184**	**$ 900,602**	**$ 744,407**	**$ 508,975**
EXPENDITURES									
Operating Expenses		$ 245,897	$ 344,140	$ 321,110	$ 468,945	$ 467,662	$ 490,457	$ 514,980	$ 540,728
Capital Expenditures		97,128	42,489	250,000	192,500	210,000	90,000	150,000	150,000
Transfers-Out		-	-	-	-	-	-	-	-
	TOTAL EXPENDITURES	**$ 343,025**	**$ 386,629**	**$ 571,110**	**$ 661,445**	**$ 677,662**	**$ 580,457**	**$ 664,980**	**$ 690,728**
	Net Surplus (Deficit)	**$ 70,952**	**$ 79,206**	**$ (79,810)**	**$ (139,745)**	**$ (205,062)**	**$ (100,377)**	**$ (240,718)**	**$ (261,182)**
FUND BALANCES (Ending):									
COMMITTED FUND BALANCE		**$ 765,933**	**$ 845,139**	**$ 765,329**	**$ 625,584**	**$ 420,522**	**$ 320,146**	**$ 79,428**	**$ (181,754)**
TOTAL FUND BALANCE (Ending):		**$ 765,933**	**$ 845,139**	**$ 765,329**	**$ 625,584**	**$ 420,522**	**$ 320,146**	**$ 79,428**	**$ (181,754)**

OPEN SPACE FUND BUDGET PROJECTIONS THROUGH 2028 (WITHOUT OPEN SPACE RANGER)

		ACTUAL 2021	ACTUAL 2022	ACTUAL 2023	PROJECTION 2024	PROJECTION 2025	PROJECTION 2026	PROJECTION 2027	PROJECTION 2028	PROJECTION 2029
FUND BALANCES (Beginning):										
COMMITTED FUND BALANCE		**$ 359,736**	**$ 694,981**	**$ 765,933**	**$ 845,139**	**$ 765,329**	**$ 755,454**	**$ 656,374**	**$ 667,238**	**$ 607,372**
TOTAL FUND BALANCE (Beginning)		**$ 359,736**	**$ 694,981**	**$ 765,933**	**$ 845,139**	**$ 765,329**	**$ 755,454**	**$ 656,374**	**$ 667,238**	**$ 607,372**
REVENUES										
81-430-10	Lodging Tax	$ 230,678	$ 249,551	$ 275,519	$ 256,000	$ 254,000	$ 254,000	$ 259,080	$ 264,262	$ 269,547
81-430-15	Penalty & Interest	1,162	657	383	300	300	-	-	-	-
81-430-20	Interest on Investments	156	11,708	39,933	45,000	25,000	10,000	10,000	10,000	10,000
81-430-30	Usage Fees	-	-	-	-	-	-	-	-	-
81-433-00	Other Grants	5,000	2,062	-	5,000	10,000	-	-	-	-
81-433-00	Intergovernmental Contribution	5,000	-	-	35,000	-	-	-	-	-
81-436-70	Miscellaneous	-	-	-	-	-	-	-	-	-
81-437-10	Transfer from General Fund	300,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
	TOTAL REVENUES	**$ 541,996**	**$ 413,977**	**$ 465,835**	**$ 491,300**	**$ 439,300**	**$ 414,000**	**$ 419,080**	**$ 424,262**	**$ 429,547**
TOTAL SOURCES		**$ 901,732**	**$ 1,108,958**	**$ 1,231,768**	**$ 1,336,439**	**$ 1,204,629**	**$ 1,169,454**	**$ 1,075,454**	**$ 1,091,499**	**$ 1,036,919**
EXPENDITURES										
Operating Expenses		$ 145,113	$ 245,897	$ 344,140	$ 321,110	$ 311,675	$ 303,081	$ 318,216	$ 334,127	$ 350,833
Capital Expenditures		61,638	97,128	42,489	250,000	137,500	210,000	90,000	150,000	150,000
Transfers-Out		-	-	-	-	-	-	-	-	-
	TOTAL EXPENDITURES	**$ 206,751**	**$ 343,025**	**$ 386,629**	**$ 571,110**	**$ 449,175**	**$ 513,081**	**$ 408,216**	**$ 484,127**	**$ 500,833**
	Net Surplus (Deficit)	**$ 335,245**	**$ 70,952**	**$ 79,206**	**$ (79,810)**	**$ (9,875)**	**$ (99,081)**	**$ 10,864**	**$ (59,865)**	**$ (71,286)**
FUND BALANCES (Ending):										
COMMITTED FUND BALANCE		**$ 694,981**	**$ 765,933**	**$ 845,139**	**$ 765,329**	**$ 755,454**	**$ 656,374**	**$ 667,238**	**$ 607,372**	**$ 536,086**
TOTAL FUND BALANCE (Ending):		**$ 694,981**	**$ 765,933**	**$ 845,139**	**$ 765,329**	**$ 755,454**	**$ 656,374**	**$ 667,238**	**$ 607,372**	**$ 536,086**

WATER FUND BUDGET PROJECTIONS THROUGH 2029 (WITHOUT DEBT ISSUANCE)

		ACTUAL 2022	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*	*PROJECTION 2029*
FUND BALANCES (Beginning):									
RESTRICTED FOR:									
DEBT SERVICE		**$ 677,792**	**$ 756,784**	**$ 775,211**	**$ 975,250**	**$ 888,537**	**$ 918,060**	**$ 949,523**	**$ 973,592**
ASSIGNED FUND BALANCE		**14,548,876**	**16,993,115**	**20,720,609**	**13,433,322**	**6,768,381**	**5,471,517**	**(7,486,367)**	**(10,548,944)**
TOTAL FUND BALANCES (Beginning)		**$ 15,226,668**	**$ 17,749,899**	**$ 21,495,819**	**$ 14,408,573**	**$ 7,656,918**	**$ 6,389,577**	**$ (6,536,844)**	**$ (9,575,351)**
REVENUES									
52-434-70	Debt Service Surcharge	$ 475,812	$ 476,936	$ 476,000	$ 476,000	$ 476,000	$ 476,000	$ 461,900	$ 461,900
52-434-80	Water Sales - In-Town	3,465,345	3,534,121	3,600,000	3,645,000	3,681,450	3,718,265	3,755,447	3,793,002
52-434-83	Water Sales - Out of Town	525,874	546,110	540,000	545,000	550,450	555,955	561,514	567,129
52-434-85	Water Materials/Other	69,550	16,200	49,350	53,000	50,000	50,000	50,000	50,000
52-434-90	Plant Investment Fees (Tap Fees)	996,673	2,011,238	520,000	547,000	600,000	600,000	600,000	600,000
52-434-95	Cash in Lieu of Water Rights	-	-	-	-	-	-	-	-
52-436-50	Water Interest	228,176	927,342	1,000,000	500,000	50,000	50,000	50,000	50,000
52-436-60	Water Rights Interest	17,943	39,016	-	-	-	-	-	-
52-436-65	Grants	5,000	12,500	395,600	6,554	-	-	-	-
52-436-75	Service Charge	19,265	17,790	16,500	12,000	12,000	12,000	12,000	12,000
52-436-80	Reimbursable Income	1,595	1,375	-	-	-	-	-	-
52-436-95	Water Miscellaneous Revenue		-	-	-	-	-	-	-
	Debt Proceeds	-	-	-	-	-	-	-	-
	TOTAL REVENUES	**$ 5,805,233**	**$ 7,582,628**	**$ 6,597,450**	**$ 5,784,554**	**$ 5,419,900**	**$ 5,462,219**	**$ 5,490,861**	**$ 5,534,031**
TOTAL SOURCES		**$ 21,031,901**	**$ 25,332,527**	**$ 28,093,269**	**$ 20,193,127**	**$ 13,076,818**	**$ 11,851,796**	**$ (1,045,983)**	**$ (4,041,321)**
EXPENDITURES									
Operating Expenses		1,766,164	1,917,656	2,634,059	2,563,575	2,681,518	2,805,108	2,902,851	2,415,522
Capital Expenses		254,865	735,866	9,783,696	8,982,062	3,015,000	14,590,550	4,635,000	4,097,000
Debt Service		1,260,973	1,183,186	1,266,942	990,572	990,723	992,982	991,517	991,426
	TOTAL EXPENDITURES	**$ 3,282,002**	**$ 3,836,708**	**$ 13,684,697**	**$ 12,536,209**	**$ 6,687,241**	**$ 18,388,640**	**$ 8,529,368**	**$ 7,503,948**
	Net Surplus (Deficit)	**$ 2,523,231**	**$ 3,745,920**	**$ (7,087,247)**	**$ (6,751,655)**	**$ (1,267,341)**	**$ (12,926,421)**	**$ (3,038,507)**	**$ (1,969,917)**
FUND BALANCES (Ending):									
RESTRICTED FOR:									
DEBT SERVICE [1]		**$ 756,784**	**$ 775,211**	**$ 975,250**	**$ 888,537**	**$ 918,060**	**$ 949,523**	**$ 973,592**	**$ 851,737**
ASSIGNED FUND BALANCE		**16,993,115**	**20,720,609**	**13,433,322**	**6,768,381**	**5,471,517**	**(7,486,367)**	**(10,548,944)**	**(12,397,006)**
FUND BALANCE (Ending)		**$ 17,749,899**	**$ 21,495,819**	**$ 14,408,573**	**$ 7,656,918**	**$ 6,389,577**	**$ (6,536,844)**	**$ (9,575,351)**	**$ (11,545,269)**

WATER FUND BUDGET PROJECTIONS THROUGH 2029 (WITH DEBT ISSUANCE)

		ACTUAL 2022	PROJECTION 2023	PROJECTION 2024	PROJECTION 2025	PROJECTION 2026	PROJECTION 2027	PROJECTION 2028	PROJECTION 2029
FUND BALANCES (Beginning):									
RESTRICTED FOR:									
DEBT SERVICE		**$ 677,792**	**$ 756,784**	**$ 775,211**	**$ 975,250**	**$ 888,537**	**$ 918,060**	**$ 1,174,523**	**$ 1,248,592**
ASSIGNED FUND BALANCE		**14,548,876**	**16,993,115**	**20,720,609**	**13,433,322**	**6,768,381**	**5,471,517**	**3,388,633**	**3,676,056**
TOTAL FUND BALANCES (Beginning)		**$ 15,226,668**	**$ 17,749,899**	**$ 21,495,819**	**$ 14,408,573**	**$ 7,656,918**	**$ 6,389,577**	**$ 4,563,156**	**$ 4,924,649**
REVENUES									
52-434-70	Debt Service Surcharge	$ 475,812	$ 476,936	$ 476,000	$ 476,000	$ 476,000	$ 476,000	$ 461,900	$ 461,900
52-434-80	Water Sales - In-Town	3,465,345	3,534,121	3,600,000	3,645,000	3,681,450	3,718,265	3,755,447	3,793,002
52-434-83	Water Sales - Out of Town	525,874	546,110	540,000	545,000	550,450	555,955	561,514	567,129
52-434-85	Water Materials/Other	69,550	16,200	49,350	53,000	50,000	50,000	50,000	50,000
52-434-90	Plant Investment Fees (Tap Fees)	996,673	2,011,238	520,000	547,000	600,000	600,000	600,000	600,000
52-434-95	Cash in Lieu of Water Rights	-	-	-	-	-	-	-	-
52-436-50	Water Interest	228,176	927,342	1,000,000	500,000	50,000	50,000	50,000	50,000
52-436-60	Water Rights Interest	17,943	39,016	-	-	-	-	-	-
52-436-65	Grants	5,000	12,500	395,600	6,554	-	-	-	-
52-436-75	Service Charge	19,265	17,790	16,500	12,000	12,000	12,000	12,000	12,000
52-436-80	Reimbursable Income	1,595	1,375	-	-	-	-	-	-
52-436-95	Water Miscellaneous Revenue		-	-	-	-	-	-	-
	Debt Proceeds	-	-	-	-	-	12,000,000	4,500,000	3,000,000
	TOTAL REVENUES	**$ 5,805,233**	**$ 7,582,628**	**$ 6,597,450**	**$ 5,784,554**	**$ 5,419,900**	**$ 17,462,219**	**$ 9,990,861**	**$ 8,534,031**
TOTAL SOURCES		**$ 21,031,901**	**$ 25,332,527**	**$ 28,093,269**	**$ 20,193,127**	**$ 13,076,818**	**$ 23,851,796**	**$ 14,554,017**	**$ 13,458,679**
EXPENDITURES									
Operating Expenses		1,766,164	1,917,656	2,634,059	2,563,575	2,681,518	2,805,108	2,902,851	2,415,522
Capital Expenses		254,865	735,866	9,783,696	8,982,062	3,015,000	14,590,550	4,635,000	4,097,000
Debt Service		1,260,973	1,183,186	1,266,942	990,572	990,723	1,892,982	2,091,517	2,491,426
	TOTAL EXPENDITURES	**$ 3,282,002**	**$ 3,836,708**	**$ 13,684,697**	**$ 12,536,209**	**$ 6,687,241**	**$ 19,288,640**	**$ 9,629,368**	**$ 9,003,948**
	Net Surplus (Deficit)	**$ 2,523,231**	**$ 3,745,920**	**$ (7,087,247)**	**$ (6,751,655)**	**$ (1,267,341)**	**$ (1,826,421)**	**$ 361,493**	**$ (469,917)**
FUND BALANCES (Ending):									
RESTRICTED FOR:									
DEBT SERVICE [1]		**$ 756,784**	**$ 775,211**	**$ 975,250**	**$ 888,537**	**$ 918,060**	**$ 1,174,523**	**$ 1,248,592**	**$ 1,226,737**
ASSIGNED FUND BALANCE		**16,993,115**	**20,720,609**	**13,433,322**	**6,768,381**	**5,471,517**	**3,388,633**	**3,676,056**	**3,227,994**
FUND BALANCE (Ending)		**$ 17,749,899**	**$ 21,495,819**	**$ 14,408,573**	**$ 7,656,918**	**$ 6,389,577**	**$ 4,563,156**	**$ 4,924,649**	**$ 4,454,731**

UTILITY FUND (WASTEWATER) BUDGET PROJECTIONS THROUGH 2029 (WITH DEBT ISSUANCE)

		ACTUAL 2022	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*	*PROJECTION 2029*
FUND BALANCES (Beginning):									
RESTRICTED FOR:									
RATE STABILIZATION ACCOUNT 1		**$ 283,648**	**$ 362,991**	**$ 386,643**	**$ 478,986**	**$ 493,163**	**$ 516,739**	**$ 541,459**	**$ 564,784**
ASSIGNED FUND BALANCE		**7,888,040**	**8,985,674**	**11,958,953**	**10,055,747**	**6,248,991**	**7,915,157**	**4,242,351**	**3,168,693**
TOTAL FUND BALANCES (Beginning)		**$ 8,171,688**	**$ 9,348,665**	**$ 12,345,596**	**$ 10,534,733**	**$ 6,742,154**	**$ 8,431,896**	**$ 4,783,810**	**$ 3,733,477**
REVENUES									
51-434-70	Service Fees	$ 2,881,999	$ 2,995,150	$ 3,098,000	$ 3,190,940	$ 3,286,668	$ 3,385,268	$ 3,486,826	$ 3,591,431
51-434-90	Plant Investment Fees (Tap Fees)	597,800	2,181,120	397,000	256,000	400,000	400,000	400,000	400,000
51-436-50	Interest Income	133,136	557,963	600,000	440,000	30,000	30,000	30,000	30,000
51-436-60	Grants	-	12,500	500,000	-	-	-	-	
51-436-69	Miscellaneous	-	-	-	-	-	-	-	
51-436-78	Insurance Proceeds	-	-	-	-	-	-	-	-
	State Revolving Loan Proceeds	-	-	-	-	9,000,000	-	-	
	TOTAL REVENUES	**$ 3,612,935**	**$ 5,746,733**	**$ 4,595,000**	**$ 3,886,940**	**$ 12,716,668**	**$ 3,815,268**	**$ 3,916,826**	**$ 4,021,431**
TOTAL SOURCES		**$ 11,784,623**	**$ 15,095,398**	**$ 16,940,596**	**$ 14,421,673**	**$ 19,458,823**	**$ 12,247,164**	**$ 8,700,636**	**$ 7,754,908**
EXPENDITURES									
Operating Expenses		1,451,962	1,546,570	1,915,943	1,972,654	2,066,957	2,165,835	2,259,135	2,294,257
Capital Expenses		12,815	230,963	3,468,400	4,683,158	7,240,500	3,575,000	990,203	869,364
Debt Service		971,181	972,269	971,519	973,707	1,669,470	1,672,519	1,667,821	778,786
Contingency		-	-	50,000	50,000	50,000	50,000	50,000	50,000
Transfers to Other Funds		-	-	-	-	-	-	-	
	TOTAL EXPENDITURES	**$ 2,435,958**	**$ 2,749,802**	**$ 6,405,862**	**$ 7,679,519**	**$ 11,026,927**	**$ 7,463,354**	**$ 4,967,159**	**$ 3,992,407**
	Net Surplus (Deficit)	**1,176,977**	**2,996,931**	**(1,810,862)**	**(3,792,579)**	**1,689,741**	**(3,648,086)**	**(1,050,333)**	**29,024**
FUND BALANCES (Ending):									
RESTRICTED FOR:									
RATE STABILIZATION ACCOUNT 1		**$ 362,991**	**$ 386,643**	**$ 478,986**	**$ 493,163**	**$ 516,739**	**$ 541,459**	**$ 564,784**	**$ 573,564**
ASSIGNED FUND BALANCE		**8,985,674**	**11,958,953**	**10,055,747**	**6,248,991**	**7,915,157**	**4,242,351**	**3,168,693**	**3,188,937**
FUND BALANCE (Ending)		**$ 9,348,665**	**$ 12,345,596**	**$ 10,534,733**	**$ 6,742,154**	**$ 8,431,896**	**$ 4,783,810**	**$ 3,733,477**	**$ 3,762,501**

* Staff is projecting $11,550,000 in spending between 2025-2026 Nutrient Criteria Nitrogen design work and facility alternatives - If we move forward with this the Town will likely receive State Revolving Loan proceeds which we would project in 2026.

UTILITY FUND (WASTEWATER) BUDGET PROJECTIONS THROUGH 2029 (WITHOUT DEBT ISSUANCE)

		ACTUAL 2022	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*	*PROJECTION 2029*
FUND BALANCES (Beginning):									
RESTRICTED FOR:									
RATE STABILIZATION ACCOUNT 1		**$ 283,648**	**$ 362,991**	**$ 386,643**	**$ 478,986**	**$ 493,163**	**$ 516,739**	**$ 541,459**	**$ 564,784**
ASSIGNED FUND BALANCE		**7,888,040**	**8,985,674**	**11,958,953**	**10,055,747**	**6,248,991**	**(384,843)**	**(3,357,649)**	**(3,731,307)**
TOTAL FUND BALANCES (Beginning)		**$ 8,171,688**	**$ 9,348,665**	**$ 12,345,596**	**$ 10,534,733**	**$ 6,742,154**	**$ 131,896**	**$ (2,816,190)**	**$ (3,166,523)**
REVENUES									
51-434-70	Service Fees	$ 2,881,999	$ 2,995,150	$ 3,098,000	$ 3,190,940	$ 3,286,668	$ 3,385,268	$ 3,486,826	$ 3,591,431
51-434-90	Plant Investment Fees (Tap Fees)	597,800	2,181,120	397,000	256,000	400,000	400,000	400,000	400,000
51-436-50	Interest Income	133,136	557,963	600,000	440,000	30,000	30,000	30,000	30,000
51-436-60	Grants	-	12,500	500,000	-	-	-	-	
51-436-69	Miscellaneous	-	-	-	-	-	-	-	
51-436-78	Insurance Proceeds	-	-	-	-	-	-	-	-
	State Revolving Loan Proceeds	-	-	-	-	-	-	-	
	TOTAL REVENUES	**$ 3,612,935**	**$ 5,746,733**	**$ 4,595,000**	**$ 3,886,940**	**$ 3,716,668**	**$ 3,815,268**	**$ 3,916,826**	**$ 4,021,431**
TOTAL SOURCES		**$ 11,784,623**	**$ 15,095,398**	**$ 16,940,596**	**$ 14,421,673**	**$ 10,458,823**	**$ 3,947,164**	**$ 1,100,636**	**$ 854,908**
EXPENDITURES									
Operating Expenses		1,451,962	1,546,570	1,915,943	1,972,654	2,066,957	2,165,835	2,259,135	2,294,257
Capital Expenses		12,815	230,963	3,468,400	4,683,158	7,240,500	3,575,000	990,203	869,364
Debt Service		971,181	972,269	971,519	973,707	969,470	972,519	967,821	78,786
Contingency		-	-	50,000	50,000	50,000	50,000	50,000	50,000
Transfers to Other Funds		-	-	-	-	-	-	-	
	TOTAL EXPENDITURES	**$ 2,435,958**	**$ 2,749,802**	**$ 6,405,862**	**$ 7,679,519**	**$ 10,326,927**	**$ 6,763,354**	**$ 4,267,159**	**$ 3,292,407**
	Net Surplus (Deficit)	**1,176,977**	**2,996,931**	**(1,810,862)**	**(3,792,579)**	**(6,610,259)**	**(2,948,086)**	**(350,333)**	**729,024**
FUND BALANCES (Ending):									
RESTRICTED FOR:									
RATE STABILIZATION ACCOUNT 1		**$ 362,991**	**$ 386,643**	**$ 478,986**	**$ 493,163**	**$ 516,739**	**$ 541,459**	**$ 564,784**	**$ 573,564**
ASSIGNED FUND BALANCE		**8,985,674**	**11,958,953**	**10,055,747**	**6,248,991**	**(384,843)**	**(3,357,649)**	**(3,731,307)**	**(3,011,063)**
FUND BALANCE (Ending)		**$ 9,348,665**	**$ 12,345,596**	**$ 10,534,733**	**$ 6,742,154**	**$ 131,896**	**$ (2,816,190)**	**$ (3,166,523)**	**$ (2,437,499)**

* Staff is projecting $11,550,000 in spending between 2025-2026 Nutrient Criteria Nitrogen design work and facility alternatives - If we move forward with this the Town will likely receive State Revolving Loan proceeds which we would project in 2026.