Town Council
WORK SESSION
Tuesday, September 5, 2023
Public Meeting Room / Eagle Town Hall
200 Broadway Eagle, CO

This agenda and the meetings can be viewed at www.Townofeagle.org.
Times listed are approximate and are subject to change.

TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

1. This will be an in-person meeting with access via Teams.

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PRESENTATION - 2023-2027 Capital Improvement Plan - 4:00 PM - 5:45 PM

1. Draft Capital Improvements Plan and Other Discussion Items

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

Jenny Rakow, CMC
Town Clerk

PUBLIC WIFI – Eagle Guest

To:	Mayor and Town Council
From:	Jill Kane, Finance Director
Date:	September 5, 2023
Agenda Item:	Capital Improvements Plan Budget Work Session Agenda & Discussion Items

Request: Please review the following for discussion during the work session:

- Prior Year: 2023 – 2027 Capital Improvements Plan
  - Items highlighted in Red are projects that have been removed or postponed to a future year that is outside of the draft 2024 – 2028 Capital Improvements Plan.
- Draft: 2024 – 2028 Capital Improvements Plan
  - Items highlighted in green are new proposed projects that have not been on a prior CIP schedule.
  - IT and Broadband Items highlighted in orange have not yet been updated and will be updated by IT, presented, and discussed with Council prior to the approval of the budget.
- Fund Summaries - 5 Year Projections
  - Capital Improvements Fund
  - Sales Tax Capital Improvements Fund
  - Open Space Fund
  - Water Fund
  - Wastewater Fund

Other Topics for Discussion:

- **Transfers From the General Fund to other Funds:**
  - General Fund Policy to retain 25% of annual operating expenditures (not including any transfers) in Unassigned Fund Balance – Directed towards Grand Avenue Project

- **Stakeholder/Community Engagement in prioritization of Capital Improvements**
  - Grand Avenue
  - Infrastructure
  - Sales Tax Capital Improvements Funds
  - Open Space
  - Parks
  - Environment/Sustainability
  - Housing
  - Economic Development
  - Public Facilities (Public Works Facility / Police Department Facility)
  - Health & Human Services Opportunities

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2023	2023 Revised	2024	2025	2026	2027	2028	TOTAL
Capital Improvements Fund:								
General Administration & IT								
Council Chamber AV Upgrades	$ 243,717	$ 243,717	$ -	$ -	$ -	$ -	$ -	$ -
Building Interconnectivity IT Project	-	-	-	-	-	-	-	-
Network overhaul Admin	-	-	-	-	-	-	-	-
Network Overhaul PD	-	-	-	-	-	-	-	-
Security Cameras & Access Controls	52,325	77,547	77,547	77,548	-	-	-	155,095
Expanding Broadband & Smart City Services to Business Districts	250,000	250,000	250,000	-	-	-	-	250,000
Fiber Conduit	100,182	100,182	-	-	-	-	-	-
Fiber extending to Cemetery Tank	-	-	37,100	-	-	-	-	37,100
General Administration Total	**$ 646,224**	**$ 671,446**	**$ 364,647**	**$ 77,548**	**$ -**	**$ -**	**$ -**	**$ 442,195**
Streets								
Sylvan Lake Road Bike & Ped Safety Improvements	$ 350,000	$ 100,000	$ 125,000	$ 1,100,000	$ -	$ -	$ -	$ 1,225,000
Grand Avenue Improvements	578,000	1,000,000	2,475,000	2,722,500	14,401,250	14,401,250	-	34,000,000
Street Lights-Market St. LED Conversion	44,100	44,100	-	-	-	-	-	-
Nogal Road and Highway 6 Street Light	44,100	44,100	-	-	-	-	-	-
Handicap Ramps ADA Replacements	30,000	30,000	30,000	30,000	30,000	30,000	30,000	150,000
Sylvan Lake Roundabout Crossing – Street Light	-	31,500	-	-	-	-	-	-
Portable Variable Message Board	-	-	30,000	-	-	-	-	30,000
Sidewalk/Trail: Pedestrian Trail Cemetery Connection	-	-	-	253,575	-	-	-	253,575
Public Works Material Storage Bins	-	-	-	-	-	110,250	-	110,250
Public Works Sand Shed	-	-	-	-	-	275,625	-	275,625
Streets Total	**$ 1,046,200**	**$ 1,249,700**	**$ 2,660,000**	**$ 4,106,075**	**$ 14,431,250**	**$ 14,817,125**	**$ 30,000**	**$ 36,044,450**
Buildings & Grounds								
Pool and Ice Capital Improvements Funding	$ 50,000	$ 300,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 250,000
Art Mural	425,000	581,969	-	-	-	-	-	-
Town Hall Exterior Parking Lot	21,000	21,000	-	-	-	-	-	-
Town Hall Roof Top Unit	63,500	-	63,500	-	-	-	-	63,500
Town Hall Charging Station - Level II	50,000	10,000	40,000	-	-	-	-	40,000
Building Assessments - Implementation	100,000	-	100,000	100,000	100,000	100,000	100,000	500,000
Public Works Charging Station	-	-	30,000	-	-	-	-	30,000
Irrigation Intake Improvements	-	-	121,551	-	-	-	-	121,551
83"x16' Tandem Axle Landscape Trailer	-	-	9,800	-	-	-	-	9,800
Police Department Design	-	-	-	250,000	-	-	-	250,000
Old Town Hall Improvements	-	-	250,000	-	-	-	-	250,000
Town Hall Improvements	20,000	20,000	100,000	-	-	-	-	100,000
Police Department Design	-	-	-	250,000	-	-	-	250,000
Public Facilities Solar	110,250	-	-	200,000	-	-	-	200,000
Studio – Floor	-	-	-	20,500	-	-	-	20,500
Public Works Expansion (Planning & Design)	-	-	-	441,000	-	-	-	441,000
Visitor Center & Bathrooms	-	-	-	-	75,000	750,000	-	825,000
Warm Springs Pump - Major Improvements	-	-	-	-	-	-	70,355	70,355
Building & Grounds Total	**$ 839,750**	**$ 932,969**	**$ 764,851**	**$ 1,311,500**	**$ 225,000**	**$ 900,000**	**$ 220,355**	**$ 3,421,706**
Public Safety								
Patrol Room Upgrades & Detective Office Improvements	$ 14,000	$ 14,000	$ -	$ -	$ -	$ -	$ -	$ -
License Plate Reader	22,794	26,000	-	-	-	-	-	-
Mobile Vehicle Barriers	-	-	47,000	-	-	-	-	47,000
Armored Car Contribution	-	-	45,000	-	-	-	-	45,000
Radar Feedback Signage	-	-	-	13,000	-	-	-	13,000
Public Safety Total	**$ 36,794**	**$ 40,000**	**$ 92,000**	**$ 13,000**	**$ -**	**$ -**	**$ -**	**$ 105,000**

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2023	2023 Revised	2024	2025	2026	2027	2028	TOTAL
Fleet (General)								
Patrol Vehicles (Public Safety)	$ 158,657	$ 335,216	$ 335,216	$ 251,000	$ 273,590	$ -	$ -	**$ 859,806**
Administrative Police Vehicle - (Public Safety) - Chief	56,575	-	-	-	-	-	-	**-**
Electric Patrol Vehicles (Public Safety)	-	-	-	285,000	316,350	351,149	389,775	**1,342,274**
Electric Patrol Vehicles (Public Safety) - New FTE	-	-	-	-	105,450	-	128,649	**234,099**
4900 Snow Plow Truck - 2019 (Streets)	-	-	-	-	175,000	-	-	**175,000**
908 M Loader - (Streets)	-	-	-	-	-	-	-	**-**
Street Sweeper - (Streets)	-	-	-	-	-	385,000	-	**385,000**
Boom Mower Tractor (Streets)	-	-	-	-	-	-	115,000	**115,000**
Case - Skid steer (Streets)	-	-	-	-	-	-	-	**-**
Case - Skid steer (Streets)	-	-	-	-	-	-	-	**-**
Bobcat Multi-tool #1 (Streets)	-	-	-	135,000	-	-	-	**135,000**
Western Star Dump Truck (Streets)	-	-	-	-	-	-	320,000	**320,000**
International 4900 530 hp (Streets)	-	-	-	-	-	-	-	**-**
International 7400 SFA 4X2 (Streets)	-	-	-	-	-	-	-	**-**
International 7400 SFA 4X2 (Streets)	-	-	-	-	-	-	-	**-**
Air Compressor Trailer/185 Atlas (Streets)	-	-	-	34,000	-	-	-	**34,000**
Artic Cat (ATV) TRV (B&G)	-	-	-	-	-	-	-	**-**
Artic Cat (ATV) TRV (B&G)	-	-	-	-	-	-	-	**-**
PJ Goose Neck Trailer (Streets)	-	-	-	-	-	35,000	-	**35,000**
PJ Bumper Pull Equipment Trailer - 2016 (Streets)	-	-	-	-	-	-	-	**-**
PJ Utility Trailer - 2016 (B&G)	-	-	-	-	-	-	-	**-**
PJ Utility Trailer - 2016 (B&G)	-	-	-	-	-	-	12,000	**12,000**
Diamond Tack Pot Trailer - 1991 (Streets)	-	-	-	-	-	-	-	**-**
Marathon Crack Seal Trailer - 2012 (Streets)	-	-	-	-	-	45,000	-	**45,000**
Chevrolet Colorado (Community Development)	-	-	-	-	-	-	-	**-**
Ford F-350 Flat Bed / Plow (B&G)	-	-	-	-	-	-	-	**-**
Ford F-350 Flat Bed /Weed Sprayer (B&G)	-	-	-	-	-	-	-	**-**
Ford F-250 (B&G)	-	-	60,000	-	-	-	-	**60,000**
Ford F-250 (B&G)	60,000	60,000	-	-	-	-	-	**-**
Ford F-150 Crew Cab (Engineering)	60,000	60,000	-	-	-	-	-	**-**
Ford F-350 (B&G)	70,000	70,000	-	-	-	-	-	**-**
Ford F-350 Service Bed (Streets)	-	-	75,000	-	-	-	-	**75,000**
Ford F-150 Extended Cab (Engineering)	-	-	60,000	-	-	-	-	**60,000**
Ford F-550 Hook Truck (Streets)	-	-	-	125,000	-	-	-	**125,000**
Ford F-350 Plow/Sander (Streets)	-	-	-	-	-	90,000	-	**90,000**
Ford F-350 Plow/Sander (Streets)	-	-	-	-	-	70,000	-	**70,000**
Ford F-150 (Streets)	-	-	-	-	-	-	40,000	**40,000**
Ford F-150 (Engineering)	-	-	-	-	-	-	-	**-**
Chevrolet Silverado 1500 (Streets)	-	-	-	-	-	-	-	**-**
Ford F-150 (Water)	-	-	-	-	-	-	-	**-**
Ford F-150 (Streets)	-	-	-	-	-	-	-	**-**
John Deere 1435 Mower/Broom (B&G)	-	-	-	-	-	75,000	-	**75,000**
John Deere X740 A (B&G)	-	98,500	-	-	-	-	-	**-**
John Deere X740 Mower (B&G)	-	-	-	-	-	-	-	**-**
John Deere 301- A Tractor (B&G)	63,654	63,654	-	-	-	-	-	**-**
Ventrac 3400 (B&G)	-	-	-	-	-	128,000	-	**128,000**
Toro Z Master (B&G)	-	-	-	-	28,000	-	-	**28,000**
Toro Z Master (B&G)	-	-	-	-	-	28,000	-	**28,000**
Ford Explorer (Community Development)	-	-	-	-	-	-	-	**-**
Jeep Wrangler - 2007 (Community Development)	-	-	-	-	-	-	-	**-**
Ford F-350 Flat Bed - 1999 (Marketing & Events)	-	-	-	-	-	-	-	**-**
Jeep Patriot (Community Development)	-	-	-	-	-	-	-	**-**
Fleet Total	**$ 468,886**	**$ 687,370**	**$ 530,216**	**$ 830,000**	**$ 898,390**	**$ 1,207,149**	**$ 1,005,424**	**$ 4,471,179**
Total Capital Improvements Fund	**$ 3,037,854**	**$ 3,581,485**	**$ 4,411,714**	**$ 6,338,123**	**$ 15,554,640**	**$ 16,924,274**	**$ 1,255,779**	**$ 44,484,530**

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2023	2023 Revised	2024	2025	2026	2027	2028	TOTAL
General Fund - Streets								
Street Resurfacing - E. & W. Double Hitch, Robins Egg, W. Haystacker Drive, Sawmill Circle, Deep Edy Cove, Castle Drive, and King Road Revised: E. & W. Double Hitch, Robins Egg, W. Haystacker Drive, Sawmill Circle, Deep Edy Cove, Capitol Street	700,000	700,000	-	-	-	-	-	-
Street Resurfacing - Howard Street, Wall, Washington, McIntire, Capitol Street, Whiting, Young, Church, and Hilltop REVISED: Washington, McIntire, 2nd-5th (patching various locations)	-	-	735,000	-	-	-	-	**735,000**
Street Replacement: 4th Street (Wall to Washington) & Howard Street (2nd to 6th)	-	100,000	1,020,000	-	-	-	-	**1,020,000**
Street Replacment: Capitol Street (2nd to 5th)	-	-	118,800	1,089,000	-	-	-	**1,207,800**
Park, 7 Hermits, Fourth of July Road, Hernage Creek Road, Harrier Circle, and Bunkhouse Place Revised: Chambers, Sawatch, Marmot, Loren, Market, Fairgrounds	-	-	-	771,750	-	-	-	**771,750**
Street Resurfacing - Chambers Ave, Sawatch Road, Marmot Lane, Loren Lane, Fairgrounds Road, and Market Street Revised: Sylvan Lake (various locations), Lime Park, 7 Hermits, Fourth of July	-	-	-	-	810,338	-	-	**810,338**
Street Replacmenet: 4th Street (Broadway to Howard)	-	-	-	-	-	49,779	547,573	**597,352**
Street Resurfacing - Grand Avenue Improvements Revised: Hernave Creek, Harrier, Bunkhouse, Left & Right Lady Belle	-	-	-	-	-	850,854	-	**850,854**
Street Replacement: Castle Drive (King to end)	-	-	-	-	-	-	63,888	**63,888**
Orchards, Brooks Lane, Lady Belle, Third Street (Grand to Howard) Revised: Grand Avenue	-	-	-	-	-	-	893,397	**893,397**
General Fund - Streets Total	**$ 700,000**	**$ 800,000**	**$ 1,873,800**	**$ 1,860,750**	**$ 810,338**	**$ 900,633**	**$ 1,504,858**	**$ 6,950,379**

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2023	2023 Revised	2024	2025	2026	2027	2028	TOTAL
Water Fund								
Cemetery Tank	3,555,000	2,595,900	3,600,000	-	-	-	-	**3,600,000**
Communication Tower - Cemetery Tank x2	105,000	105,000	-	-	-	-	-	**-**
Communication Tower - Upper Kaibab & additional site	105,000	105,000	-	-	-	-	-	**-**
UBWTP - Valve replacement	60,750	78,250	-	-	-	-	-	**-**
Fiber along Grand Ave to lower water in partnership with Holy Cross Energy	80,146	80,146	-	-	-	-	-	**-**
Security Cameras and Access Controls	22,632	13,324	13,324	13,324	-	-	-	**26,648**
Converting Water connections to Town Wireless	52,000	52,000	-	-	-	-	-	**-**
Water campus landscaping Xeriscape	10,000	-	10,000	-	-	-	-	**10,000**
Water Line: Adams Rib School House PRV	250,000	-	50,000	230,000	-	-	-	**280,000**
Water Line: Brush Creek Transmission Main Replacement - Phase III	186,714	-	75,000	1,500,000	-	-	-	**1,575,000**
Water Line: Downtown Distribution: Fourth Street: Wall St. to Washington St.	55,125	55,125	200,000	-	-	-	-	**200,000**
Lower Eby Creek Tank and Booster Pump Station Replacement	100,000	200,000	1,665,000	-	-	-	-	**1,665,000**
Fencing for Water Properties	78,750	78,750	-	78,750	78,750	-	-	**157,500**
Reserve at Hockett Gulch Upsizing Water Line	198,752	198,752	-	-	-	-	-	**-**
Fairgrounds Water Main Loop	262,858	-	-	-	-	-	-	**-**
Yearout Energy Solar Project	-	41,000	1,569,657	-	-	-	-	**1,569,657**
UBWTP: New Fluoride system	-	6,850	-	-	-	-	-	**-**
Water Fill Station	-	50,600	-	-	-	-	-	**-**
Water Line: Howard Street Water Main: 2nd Street to 6th Street	-	55,125	500,000	-	-	-	-	**500,000**
UBWTP: 2 MG Tank Rehab	-	200,000	2,070,800	-	-	-	-	**2,070,800**
Lower Eby Creek Tank Coating	-	100,000	-	1,965,600	-	-	-	**1,965,600**
East Eagle Tank & Distribution	-	410,000	1,550,000	2,500,000	2,000,000	4,500,000	-	**10,550,000**
IT Network Overhaul	-	-	-	-	-	-	-	**-**
Building Interconnectivity IT Project	-	-	-	-	-	-	-	**-**
Water Meter Antenna	-	-	54,000	-	-	-	-	**54,000**
Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street	-	-	60,000	550,000	-	-	-	**610,000**
UBWTP: Fire Alarms	-	-	-	35,000	-	-	-	**35,000**
Fiber extending to upper water facilities through Frost Creek area	-	-	-	370,000	-	-	-	**370,000**
Generator on trailer / electrical work at pump houses	-	-	-	35,000	210,000	-	-	**245,000**
UBWTP: Lifecyle replacement and regulatory upgrades	-	-	-	350,000	3,600,000	-	-	**3,950,000**
Grand Avenue Wastewater Infrastructure Improvements	-	-	-	200,000	1,550,000	-	-	**1,750,000**
Hernage Tank Rehab	-	-	-	-	85,000	940,000	-	**1,025,000**
Eby Creek Upper Tank	-	-	-	-	50,000	400,000	-	**450,000**
Water Line: Downtown Distribution: Fourth Street: Broadway to Howard	-	-	-	-	-	50,000	550,000	**600,000**
Pump & Hose for LBWTP	-	-	-	-	-	45,000	175,000	**220,000**
Water Line: Castle Dr and King Rd	-	-	-	-	-	-	300,000	**300,000**
Brush Creek Transmission Main Replacement - Ouzel to Sylvan Lake Road	-	-	-	-	-	-	165,000	**165,000**
I-70 Water Main Loop	-	-	-	-	-	-	320,000	**320,000**
Fleet (Water)								-
Ford F-250 Super Duty	-	-	-	60,000	-	-	-	**60,000**
Ford F-150	-	-	-	-	60,000	-	-	**60,000**
Ford F-150	-	-	-	-	-	-	40,000	**40,000**
Water Fund Total	**$ 5,122,727**	**$ 4,425,822**	**$ 11,417,781**	**$ 7,887,674**	**$ 7,633,750**	**$ 5,935,000**	**$ 1,550,000**	**$ 34,424,205**

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2023	2023 Revised	2024	2025	2026	2027	2028	TOTAL
Waste Water Fund								
IT Network Overhaul	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Building Interconnectivity IT Project	-	-	-	-	-	-	-	**-**
Fiber along Grand Ave to lower water in partnership with Holy Cross Energy	20,036	20,036	-	-	-	-	-	**-**
Security Cameras and Access Controls	22,632	8,158	8,158	8,158	-	-	-	**16,316**
Converting WW connections to Town Wireless	13,000	13,000	-	-	-	-	-	**-**
Headworks Screen	315,000	315,000	-	-	-	-	-	**-**
Brush Creek and Eagle River Temperature Monitoring Stations	50,000	50,000	-	-	-	-	-	**-**
Nutrient Criteria Nitrogen	200,000	406,000	5,600,000	10,000,000	-	-	-	**15,600,000**
Collection System Repair and Improvements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	**250,000**
Mixing Zone in Eagle River	250,000	-	-	-	-	-	-	**-**
Main Under Eagle River from Fairgrounds	220,500	-	-	-	220,500	2,500,000	-	**2,720,500**
WWTP: Replumbing	50,000	-	10,000	-	-	-	-	**10,000**
Water/Wastewater campus landscaping. Xeriscape	10,000	-	10,000	-	-	-	-	**10,000**
Yearout Energy Solar Project	-	44,000	1,569,657	-	-	-	-	**1,569,657**
Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th	-	50,000	300,000	-	-	-	-	**300,000**
Process Building: Fire Alarms	-	-	15,000	-	-	-	-	**15,000**
Sanitary Sewer Piers across Eagle River	-	-	220,500	2,315,250	-	-	-	**2,535,750**
Grand Avenue Wastewater Infrastructure Improvements	-	-	-	200,000	1,550,000	-	-	**1,750,000**
Whiting Blacklot Sewer Main (Parallel to Hilltop)	-	-	-	-	-	40,203	369,364	**409,567**
Castle Dr Sanitary Sewer Main	-	-	-	-	-	-	40,000	**40,000**
Fleet (Wastewater)								-
Ford F-350 Plow/Sander	-	-	75,000	-	-	-	-	**75,000**
Ford F-150	-	-	-	-	60,000	-	-	**60,000**
Waste Water Fund Total	**$ 1,201,168**	**$ 956,194**	**$ 7,858,315**	**$ 12,573,408**	**$ 1,880,500**	**$ 2,590,203**	**$ 459,364**	**$ 25,361,790**
Stormwater Fund								
Grand Avenue Stormwater Infrastructure Improvements	-	-	-	-	638,141	638,141	-	**1,276,282**
Stormwater Fund Total	**$ -**	**$ -**	**$ -**	**$ -**	**$ 638,141**	**$ 638,141**	**$ -**	**$ 1,276,282**
Broadband Fund								
Broadband Construction	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Office Systems	-	-	-	-	-	-	-	-
Fixed Equipment	-	-	-	-	-	-	-	-
Contract Installation	-	-	-	-	-	-	-	-
Total	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Sales Tax Capital Improvement Fund								
Eagle River Water Park - Rapid Blocs	40,000	-	40,000	40,000	15,000	-	-	**95,000**
Brush Creek Park - Playground Equipment	500,000	500,000	-	-	-	-	-	**-**
Eagle River Water Park - Pavilion	-	309,511	-	-	-	-	-	**-**
Haymaker Trailhead Bike Park and Beginner Skills Loop	200,000	200,000	-	-	-	-	-	**-**
Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side	110,250	-	110,250	-	-	-	-	**110,250**
Eby Creek Road - Pond Road Sidewalk Extension	30,000	30,000	-	-	-	-	-	**-**
Pool Rebuild Project	-	-	13,000,000	-	-	-	-	**13,000,000**
Potential New Wave Feature (Planning)	-	-	50,000	-	-	-	-	**50,000**
Eagle River Water Park - Bouldering Feature	-	-	350,000	-	-	-	-	**350,000**
Dog Park Improvements	-	-	45,000	-	-	-	-	**45,000**
Eagle River Water Park - Park Lighting	-	-	-	90,000	-	-	-	**90,000**
Eagle River Water Park - Public Art	-	-	-	40,000	-	-	-	**40,000**
Eagle River Water Park - Chambers Park Path Connection	-	-	-	350,000	-	-	-	**350,000**
Eagle River Water Park - Downtown Bridge (Planning)	-	-	-	25,000	-	-	-	**25,000**
Eagle River Water Park - Shower Tower	-	-	-	-	100,000	-	-	**100,000**
Whiting Park - Pour-in-Place	-	-	-	-	100,000	-	-	**100,000**
Skateboard Park	-	-	-	-	500,000	-	-	**500,000**
Brush Creek Valley Ranch Improvements: Paved Recreation Path along Brush Creek Road	-	-	-	-	40,000	-	-	**40,000**
Terrace Park - Playground	-	-	-	-	-	300,000	-	**300,000**
Eagle River Water Park - Slalom Gates	-	-	-	-	-	90,000	-	**90,000**
Gerard Park - Upgrades	-	-	-	-	-	-	30,000	**30,000**
Bull Pasture Park - Improvements	-	-	-	-	-	-	100,000	**100,000**
Sales Tax Capital Improvement Fund Total	**$ 880,250**	**$ 1,039,511**	**$ 13,595,250**	**$ 545,000**	**$ 755,000**	**$ 390,000**	**$ 130,000**	**$ 15,415,250**

Capital Improvement Plan Summary for 2024 - 2028

Department/Fund and Project	2023	2023 Revised	2024	2025	2026	2027	2028	TOTAL
Open Space Fund								
Children's Fishing Pond Improvements	30,500	-	-	-	-	-	-	**-**
Wildlife Interpretive/Multilingual/Educational Signage Projects	110,000	90,000	20,000	-	-	-	-	**20,000**
Open Space and Trails Master Plan Implementation Phase 1 Planning & Implementation Process	30,000	28,000	100,000	-	-	-	-	**100,000**
Restoration Project/Habitat Improvements on Open Space Phase 1	-	-	80,000	-	-	-	-	**80,000**
Open Space Wayfinding Signage and Information project	-	-	-	80,000	-	-	-	**80,000**
Restoration Project/Habitat Improvements on Open Space Phase 2	-	-	-	100,000	-	-	-	**100,000**
Open Space and Trails Master Plan Implementation Phase 2 Planning & Implementation Process	-	-	-	-	35,000	150,000	-	**185,000**
Haymaker Trailhead Improvements	-	-	-	-	100,000	-	-	**100,000**
Open Space Trailhead Access - Eagle Ranch	-	-	-	-	-	-	20,000	**20,000**
Fleet (Open Space)								**-**
Vehicle Fleet Replacements	-	-	-	-	-	-	50,000	**50,000**
Open Space Total	**$ 170,500**	**$ 118,000**	**$ 200,000**	**$ 180,000**	**$ 135,000**	**$ 150,000**	**$ 70,000**	**$ 735,000**
Grand Total	**$ 11,112,499**	**$ 10,921,012**	**$ 39,356,860**	**$ 29,384,955**	**$ 27,407,369**	**$ 27,528,251**	**$ 4,970,001**	**$ 128,647,436**

Capital Improvement Plan Summary for 2023 - 2027

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Capital Improvements Fund:						
General Administration & IT						
Council Chamber AV Upgrades	$ 243,717	$ -	$ -	$ -	$ -	**$ 243,717**
Security Cameras & Access Controls	$ 52,325	$ 52,325	$ 47,725	$ 47,725	$ -	**$ 200,100**
Smart Poles, lighting and wireless repeaters	$ 250,000	$ 250,000	$ -	$ -	$ -	**$ 500,000**
Fiber expansion along Grand Ave to LBWTP	$ 100,182	$ -	$ -	$ -	$ -	**$ 100,182**
Fiber extending to Cemetery Tank	$ -	$ 37,100	$ -	$ -	$ -	**$ 37,100**
Civic Plus ATS Software	$ -	$ -	$ -	$ -	$ -	**$ -**
General Administration Total	**$ 646,224**	**$ 339,425**	**$ 47,725**	**$ 47,725**	**$ -**	**$ 1,081,099**
Streets						
Sylvan Lake Rd and Capitol St. Refuge Island-Flashing Lights	$ 350,000	$ -	$ -	$ -	$ -	**$ 350,000**
Sidewalk, Trees, etc.: Capitol Street between Highway 6 to 5th	-	200,000	2,000,000	-	-	**2,200,000**
Grand Avenue Improvements	578,000	1,250,000	1,250,000	20,000,000	20,000,000	**43,078,000**
Street Lights-Market St. LED Conversion	44,100	-	-	-	-	**44,100**
Sidewalk/Trail: Pedestrian Trail Cemetery Connection	-	253,575	-	-	-	**253,575**
Nogal Road and Highway 6 Street Light	44,100	-	-	-	-	**44,100**
Public Works Bins	-	110,250	-	-	-	**110,250**
Public Works Hut	-	275,625	-	-	-	**275,625**
Handicap Ramps and Sidewalks "Safe Routes to School"	-	-	145,861	-	-	**145,861**
Sidewalk/Trail: Brush Creek Road - Pathway connection.	-	-	243,101	-	-	**243,101**
Sidewalk/Trail: Sixth Street between Capitol Street and Town Park	-	-	243,101	-	-	**243,101**
Handicap Ramps ADA Replacements	30,000	30,000	30,000	30,000	30,000	**150,000**
Streets Total	**$ 1,046,200**	**$ 2,119,450**	**$ 3,912,063**	**$ 20,030,000**	**$ 20,030,000**	**$ 47,137,713**
Buildings & Grounds						
Pool and Ice Capital Improvements Funding	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	**$ 250,000**
Art Mural	425,000	-	-	-	-	**425,000**
Town Hall Exterior Parking Lot	21,000	-	-	-	-	**21,000**
Town Hall Roof Top Unit	63,500	-	-	-	-	**63,500**
Town Hall Charging Station	50,000	-	-	-	-	**50,000**
Town Hall Solar	110,250	-	-	-	-	**110,250**
Building Assessments - Implementation	100,000	100,000	100,000	100,000	100,000	**500,000**
Public Works Charging Station	-	30,000	-	-	-	**30,000**
Pavilion Solar	-	55,125	-	-	-	**55,125**
Public Works Expansion design	-	441,000	4,630,500	-	-	**5,071,500**
Visitor Center & Bathrooms	-	75,000	750,000	-	-	**825,000**
Studio – Floor	-	-	20,500	-	-	**20,500**
Information Center Solar	-	-	46,305	-	-	**46,305**
Town Park Solar	-	-	34,729	-	-	**34,729**
Studio Solar	-	-	48,620	-	-	**48,620**
Irrigation Intake Improvements	-	-	121,551	-	-	**121,551**
Building & Grounds Total	**$ 819,750**	**$ 751,125**	**$ 5,802,205**	**$ 150,000**	**$ 150,000**	**$ 7,673,080**
Public Safety						
Patrol Room Upgrades & Detective Office Improvements	14,000	-	-	-	-	**14,000**
License Plate Reader	22,794	-	-	-	-	**22,794**
Radar Feedback Signage	-	12,123	-	-	-	**12,123**
Public Safety Total	**$ 36,794**	**$ 12,123**	**$ -**	**$ -**	**$ -**	**$ 48,917**
Total Capital Improvements Fund	**$ 2,548,968**	**$ 3,222,123**	**$ 9,761,993**	**$ 20,227,725**	**$ 20,180,000**	**$ 55,940,809**

Capital Improvement Plan Summary for 2023 - 2027

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
General Fund - Streets						
Street Resurfacing - E. & W. Double Hitch, Robins Egg, W. Haystacker Drive, Sawmill Circle, Deep Edy Cove, Castle Drive, and King Road	700,000	-	-	-	-	**700,000**
Street Resurfacing - Howard Street, Wall, Washington, McIntire, Capitol Street, Whiting, Young, Church, and Hilltop	-	735,000	-	-	-	**735,000**
Street Resurfacing - Sylvan Lake Road (various locations), Lime Park, 7 Hermits, Fourth of July Road, Hernage Creek Road, Harrier Circle, and Bunkhouse Place	-	-	771,750	-	-	**771,750**
Street Resurfacing - Chambers Ave, Sawatch Road, Marmot Lane, Loren Lane, Fairgrounds Road, and Market Street	-	-	-	810,338	-	**810,338**
Street Resurfacing - Grand Avenue Improvments	-	-	-	-	850,854	**850,854**
General Fund - Streets Total	**$ 700,000**	**$ 735,000**	**$ 771,750**	**$ 810,338**	**$ 850,854**	**$ 3,867,942**

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Fleet						
Patrol Vehicle - (Public Safety)	$ 158,657	$ 182,717	$ 192,020	$ 203,304	$ 215,258	**$ 951,956**
Administrative Police Vehicle - (Public Safety) - Chief	56,575	-	-	-	-	**56,575**
4900 Snow Plow Truck - 2019 (Streets)	-	-	-	175,000	-	**175,000**
Street Sweeper - (Streets)	-	-	-	-	385,000	**385,000**
Bobcat Multi-tool #1 (Streets)	-	-	135,000	-	-	**135,000**
Air Compressor Trailer/185 Atlas (Streets)	-	-	34,000	-	-	**34,000**
PJ Goose Neck Trailer (Streets)	-	-	-	-	35,000	**35,000**
Marathon Crack Seal Trailer - 2012 (Streets)	-	-	-	-	45,000	**45,000**
Ford F-250 (B&G)	-	60,000	-	-	-	**60,000**
Ford F-250 (B&G)	60,000	-	-	-	-	**60,000**
Ford F-150 Crew Cab (Engineering)	60,000	-	-	-	-	**60,000**
Ford F-350 (B&G)	70,000	-	-	-	-	**70,000**
Ford F-350 Plow/Sander (WW)	-	75,000	-	-	-	**75,000**
Ford F-350 Service Bed (Streets)	-	75,000	-	-	-	**75,000**
Ford F-150 Extended Cab (Engineering)	-	60,000	-	-	-	**60,000**
Ford F-250 Super Duty (Water)	-	-	60,000	-	-	**60,000**
Ford F-550 Hook Truck (Streets)	-	-	125,000	-	-	**125,000**
Ford F-150 (WW)	-	-	-	60,000	-	**60,000**
Ford F-150 (Water)	-	-	-	60,000	-	**60,000**
Ford F-350 Plow/Sander (Streets)	-	-	-	-	90,000	**90,000**
Ford F-350 Plow/Sander (Streets)	-	-	-	-	70,000	**70,000**
John Deere 1435 Mower/Broom (B&G)	-	-	-	-	75,000	**75,000**
John Deere 301- A Tractor (B&G)	63,654	-	-	-	-	**63,654**
Ventrac 3400 (B&G)	-	-	-	-	128,000	**128,000**
Toro Z Master (B&G)	-	-	-	28,000	-	**28,000**
Toro Z Master (B&G)	-	-	-	-	28,000	**28,000**
Fleet Total	**$ 468,886**	**$ 452,717**	**$ 546,020**	**$ 526,304**	**$ 1,071,258**	**$ 3,065,185**

Capital Improvement Plan Summary for 2023 - 2027

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Water Fund						
Cemetery Tank	3,555,000	-	-	-	-	**3,555,000**
Communication Tower - Cemetery Tank x2	105,000	-	-	-	-	**105,000**
Communication Tower - Upper Kaibab & additional site	105,000	-	-	-	-	**105,000**
UBWTP - Valve replacement	60,750	-	-	-	-	**60,750**
Fiber along Grand Ave to lower water in partnership with Holy Cross Energy	80,146	-	-	-	-	**80,146**
Security Cameras and Access Controls	22,632	-	-	-	-	**22,632**
Converting Water connections to Town Wireless	52,000	-	-	-	-	**52,000**
Water campus landscaping Xeriscape	10,000	-	-	-	-	**10,000**
Water Line: Adams Rib School House PRV	250,000	-	-	-	-	**250,000**
Water Line: Downtown Distribution: Fourth Street: Wall St. to Washington St.	55,125	202,584	-	-	-	**257,709**
Water Line: Brooks Lane Water Main	55,125	324,135	-	-	-	**379,260**
Lower Eby Creek Tank and Booster Pump Station Replacement	100,000	750,000	-	-	-	**850,000**
Water Line: Brush Creek Transmission Main Replacement - Phase III	186,714	1,867,142	-	-	-	**2,053,856**
Fairgrounds Water Main Loop	262,858	2,628,579	-	-	-	**2,891,437**
Fencing for Water Properties	78,750	78,750	78,750	-	-	**236,250**
Reserve at Hockett Gulch Upsizing Water Line	198,752	-	-	-	-	**198,752**
Disaster Plan - Pump & Hose for LBWTP	-	30,000	75,000	-	-	**105,000**
Generator on trailer / electrical work at pump houses	-	-	100,000	-	-	**100,000**
Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Capitol	-	40,000	400,000	-	-	**440,000**
Water Line: Howard Street Water Main: 2nd Street to 6th Street	-	50,000	500,000	-	-	**550,000**
Eby Creek Lower Tank Replacement	-	300,000	3,500,000	-	-	**3,800,000**
UBWTP: 2 MG Tank Rehab	-	-	250,000	2,500,000	250,000	**3,000,000**
UBWTP: Lifecyle replacement and regulatory upgrades	-	-	350,000	3,600,000	-	**3,950,000**
Fiber extending to upper water facilities through Frost Creek area in partnership with Holy Cross Energy	-	-	370,000	-	-	**370,000**
Eagle Ranch Redundant Booster/Haymeadow interconnect	-	-	-	250,000	2,500,000	**2,750,000**
Brush Creek Transmission Main Replacement - Ouzel to Sylvan Lake Road	-	-	-	78,750	1,500,000	**1,578,750**
I-70 Water Main Loop	-	-	-	-	2,066,361	**2,066,361**
Eagle Ranch Filing 26: Water Flush Station / Prv Main Extension / Water Tank mixing (PAX)	-	-	-	-	250,000	**250,000**
Eby Creek Upper Tank	-	-	-	-	300,000	**300,000**
Water Fund Total	**$ 5,177,852**	**$ 6,271,190**	**$ 5,623,750**	**$ 6,428,750**	**$ 6,866,361**	**$ 30,367,903**

Capital Improvement Plan Summary for 2023 - 2027

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Waste Water Fund						
Fiber along Grand Ave to lower water in partnership with Holy Cross Energy	$ 20,036	$ -	$ -	$ -	$ -	**$ 20,036**
Security Cameras and Access Controls	22,632	-	-	-	-	**22,632**
Converting WW connections to Town Wireless	13,000	-	-	-	-	**13,000**
Main Under Eagle River from Fairgrounds	220,500	2,500,000	-	-	-	**2,720,500**
WWTP: Replumbing	50,000	-	-	-	-	**50,000**
Water/Wastewater campus landscaping. Xeriscape	10,000	-	-	-	-	**10,000**
Headworks Screen	315,000	-	-	-	-	**315,000**
Brush Creek and Eagle River Temperature Monitoring Stations	50,000	-	-	-	-	**50,000**
Mixing Zone in Eagle River	250,000	2,500,000	-	-	-	**2,750,000**
Nutrient Criteria Nitrogen	200,000	200,000	10,000,000	10,000,000	-	**20,400,000**
Collection System Repair and Improvements	50,000	50,000	50,000	50,000	50,000	**250,000**
WWTP: Clarifier piping and valving	-	110,250	-	-	-	**110,250**
Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th Street south	-	50,000	467,386	-	-	**517,386**
Sanitary Sewer Piers across Eagle River	-	220,500	2,315,250	-	-	**2,535,750**
Arsenic Limit	-	-	-	15,000,000	-	**15,000,000**
Grand Avenue Wastewater Infrastructure Improvements	-	-	-	144,703	1,519,383	**1,664,086**
West Eagle Collection System / Brush Road Extension Collection System Improvements.	-	-	-	-	517,109	**517,109**
Whiting Blacklot (Parallel to Hilltop)	-	-	-	-	40,203	**40,203**
Waste Water Fund Total	**$ 1,201,168**	**$ 5,630,750**	**$ 12,832,636**	**$ 25,194,703**	**$ 2,126,695**	**$ 46,985,952**
Stormwater Fund						
Third Street Storm Drain	$ -	$ -	$ 210,000	$ -	$ -	**$ 210,000**
Town Park - Drainage, parking improvements	-	-	-	231,525	-	**231,525**
Bluffs Water Quality Outfall @ Eagle River	-	-	-	-	303,877	**303,877**
Grand Avenue Stormwater Infrastructure Improvements	-	-	-	-	-	**-**
Chambers Avenue / Marmot Lane Storm Drain	-	-	-	-	-	**-**
Stormwater Fund Total	**$ -**	**$ -**	**$ 210,000**	**$ 231,525**	**$ 303,877**	**$ 745,402**

Capital Improvement Plan Summary for 2023 - 2027

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Sales Tax Capital Improvement Fund						
Eagle River Water Park - Rapid Blocs	40,000	40,000	15,000	-	-	**95,000**
Brush Creek Park - Playground Equipment	500,000	-	-	-	-	**500,000**
Haymaker Trailhead Bike Park and Beginner Skills Loop Contribution	200,000	-	-	-	-	**200,000**
Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side	110,250	-	-	-	-	**110,250**
Eby Creek Road - Pond Road Sidewalk Extension	30,000	-	-	-	-	**30,000**
Eagle River Water Park - Bouldering Feature	-	350,000	-	-	-	**350,000**
Eagle River Water Park - Park Lighting	-	90,000	-	-	-	**90,000**
Eagle River Water Park - Public Art	-	40,000	-	-	-	**40,000**
Dog Park Improvements	-	45,000	-	-	-	**45,000**
Eagle River Water Park - Chambers Park Path Connection	-	-	350,000	-	-	**350,000**
Eagle River Water Park - Downtown Bridge	-	-	1,000,000	-	-	**1,000,000**
Eagle River Water Park - Shower Tower	-	-	-	100,000	-	**100,000**
Whiting Park - Pour-in-Place	-	-	-	100,000	-	**100,000**
Skateboard Park	-	-	-	500,000	-	**500,000**
Brush Creek Valley Ranch Improvements: Paved Recreation Path along Brush Creek Road	-	-	-	40,000	-	**40,000**
Terrace Park - Playground	-	-	-	-	300,000	**300,000**
Eagle River Water Park - Slalom Gates	-	-	-	-	90,000	**90,000**
Sales Tax Capital Improvement Fund Total	**$ 880,250**	**$ 565,000**	**$ 1,365,000**	**$ 740,000**	**$ 390,000**	**$ 3,940,250**
Open Space Fund						
Children's Fishing Pond Improvements	30,500	-	-	-	-	**30,500**
Wildlife Interpretive Signage Project	50,000	-	-	-	-	**50,000**
Multilingual signage and educational signage	60,000	-	-	-	-	**60,000**
Open Space and Trails Master Plan Implementation Phase 1 - NEPA and Planning Process	30,000	120,000	-	-	-	**150,000**
Restoration project/habitat improvements on open space Phase 1	-	80,000	-	-	-	**80,000**
Open Space Wayfinding Signage and Information project	-	-	55,000	-	-	**55,000**
Restoration Project/Habitat Improvements on Open Space Phase 2	-	-	100,000	-	-	**100,000**
Open Space and Trails Master Plan Implementation Phase 2 - NEPA and Planning Process	-	-	-	35,000	150,000	**185,000**
Haymaker Trailhead Improvements	-	-	-	100,000	-	**100,000**
Open Space Total	**$ 170,500**	**$ 200,000**	**$ 155,000**	**$ 135,000**	**$ 150,000**	**$ 810,500**
Grand Total	**$ 11,147,624**	**$ 17,076,780**	**$ 31,266,149**	**$ 54,294,345**	**$ 31,939,045**	**$ 145,723,943**

CAPITAL IMPROVEMENTS FUND BUDGET PROJECTIONS THROUGH 2028

	ACTUAL 2021	*ACTUAL 2022*	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*
FUND BALANCES (Beginning):								
RESTRICTED FOR:								
COMMUNITY ENHANCEMENT	**$ 269,124**	**$ 317,334**	**$ 368,240**	**$ 420,164**	**$ 474,685**	**$ 530,842**	**$ 588,683**	**$ 648,260**
TRANSPORTATION EXPENDITURES	**1,667,801**	**1,668,606**	**1,697,801**	**1,781,801**	**1,849,801**	**-**	**-**	**-**
ASSIGNED FOR:								
GRAND AVENUE	**2,780,000**	**3,750,371**	**4,750,371**	**6,521,221**	**6,246,221**	**8,094,010**	**600,000**	**800,000**
OTHER CAPITAL PROJECTS	**2,258,215**	**2,565,021**	**4,428,895**	**4,429,784**	**5,370,130**	**3,073,560**	**(1,938,503)**	**(15,983,340)**
TOTAL FUND BALANCES (Beginning)	**$ 6,975,140**	**$ 8,301,332**	**$ 11,245,307**	**$ 13,152,970**	**$ 13,940,837**	**$ 11,698,412**	**$ (749,820)**	**$ (14,535,080)**
REVENUES								
31-430-45 Capital Improvement Interest	$ 2,504	$ 114,643	$ 400,000	$ 440,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000
31-430-46 Community Enhancement Interest	84	5,478	9,300	2,060	332	372	412	454
31-430-47 Devolution & Transportation Interest	805	29,195	84,000	68,000	1,295	-	-	-
31-430-50 Community Enhancement 1	48,126	50,906	51,924	54,521	56,157	57,841	59,577	61,364
31-430-74 Developer Contribution to Grand Ave.	180,807	-	220,850	-	519,193	-	-	-
31-430-77 Eagle County Contributions	-	-	-	-	-	-	-	-
31-430-84 Public Safety Impact Fees	905	63,957	306,074	505,000	106,825	110,030	113,331	116,731
31-430-85 Street Impact Fees	36,087	32,948	192,000	230,000	91,256	93,994	96,813	99,718
31-430-86 Use Tax	575,591	828,862	1,650,000	1,700,000	470,640	494,172	518,881	544,825
31-430-87 Grants	131,250	68,750	25,000	-	500,000	-	-	-
Debt Proceeds	-	-	-	-	-	-	-	-
31-437-10 Transfer from General Fund	1,890,000	3,000,000	2,550,000	2,200,000	2,200,000	2,200,000	2,200,000	2,000,000
TOTAL REVENUES	**$ 2,866,159**	**$ 4,194,740**	**$ 5,489,148**	**$ 5,199,581**	**$ 4,095,698**	**$ 3,106,408**	**$ 3,139,013**	**$ 2,973,091**
TOTAL SOURCES	**$ 9,841,299**	**$ 12,496,072**	**$ 16,734,455**	**$ 18,352,551**	**$ 18,036,535**	**$ 14,804,820**	**$ 2,389,194**	**$ (11,561,990)**
EXPENDITURES								
Capital Expenditures	1,539,968	1,250,765	3,581,485	4,411,714	6,338,123	15,554,640	16,924,274	1,255,779
Transfers to Other Funds	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**$ 1,539,968**	**$ 1,250,765**	**$ 3,581,485**	**$ 4,411,714**	**$ 6,338,123**	**$ 15,554,640**	**$ 16,924,274**	**$ 1,255,779**
FUND BALANCES (Ending):				-	-			
RESTRICTED FOR:								
COMMUNITY ENHANCEMENT	**$ 317,334**	**$ 368,240**	**$ 420,164**	**$ 474,685**	**$ 530,842**	**$ 588,683**	**$ 648,260**	**$ 709,624**
TRANSPORTATION EXPENDITURES	**1,668,606**	**1,697,801**	**1,781,801**	**1,849,801**	**-**	**-**	**-**	**-**
ASSIGNED FOR: CAPITAL PROJECTS:								
GRAND AVENUE	**4,170,000**	**4,750,371**	**6,521,221**	**6,246,221**	**8,094,010**	**600,000**	**800,000**	**800,000**
OTHER CAPITAL PROJECTS	**2,145,391**	**4,428,895**	**4,429,784**	**5,370,130**	**3,073,560**	**(1,938,503)**	**(15,983,340)**	**(14,327,392)**
TOTAL FUND BALANCES (Ending):	**$ 8,301,331**	**$ 11,245,307**	**$ 13,152,970**	**$ 13,940,837**	**$ 11,698,412**	**$ (749,820)**	**$ (14,535,080)**	**$ (12,817,769)**

* Currently staff has not projected any loan proceeds for the Public Works Expansion projected in 2025

* Currently staff has not projected any loan proceeds for Grand Ave Improvements which are projected in years 2023 - 2027

SALES TAX CAPITAL IMPROVEMENT FUND (EAGLE RIVER PARK FUND) BUDGET PROJECTIONS THROUGH 2028

	ACTUAL 2021	*ACTUAL 2022*	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*
FUND BALANCES (Beginning):								
RESTRICTED FOR:								
RESERVE	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**
CAPITAL IMPROVEMENTS	-	-	-	-	-	-	-	-
ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE	**935,126**	**1,381,898**	**1,905,553**	**1,328,805**	**1,069,717**	**979,779**	**713,940**	**848,429**
TOTAL FUND BALANCES (Beginning)	**$ 1,096,745**	**$ 1,543,517**	**$ 2,067,172**	**$ 1,490,424**	**$ 1,231,336**	**$ 1,141,398**	**$ 875,559**	**$ 1,010,048**
REVENUE								
61-431-30 Sales Tax	$ 868,929	$ 998,524	$ 1,060,000	$ 1,110,000	$ 1,143,300	$ 1,177,599	$ 1,212,927	$ 1,249,315
61-433-10 Grants	-	-	-	1,850,000	-	-	-	-
61-436-10 Interest - ColoTrust STCIF	613	35,234	90,000	64,000	-	-	-	-
61-436-42 Contributions & Donations	57,964	5,000	-	-	-	-	-	-
61-433-00 Intergovernmental Contribution	-	-	-	2,000,000	-	-	-	-
61-436-50 Bond Proceeds				9,000,000				
61-436-70 Miscellaneous Revnue	201	-	-	-	-	-	-	-
TOTAL REVENUE	**$ 927,707**	**$ 1,038,758**	**$ 1,150,000**	**$ 14,024,000**	**$ 1,143,300**	**$ 1,177,599**	**$ 1,212,927**	**$ 1,249,315**
TOTAL SOURCES	**$ 2,024,452**	**$ 2,582,275**	**$ 3,217,172**	**$ 15,514,424**	**$ 2,374,636**	**$ 2,318,997**	**$ 2,088,486**	**$ 2,259,363**
EXPENDITURES								
CHARGES FOR SERVICES								
61-50-372 Meeting Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
61-50-347 Professional Services	20,022	-	-	-	-	-	-	-
61-50-351 Legal	7,846	3,351	15,000	15,000	15,000	15,000	15,000	15,000
61-50-354 Engineering	424	-	-	-	-	-	-	-
61-50-360 R&M Services	55,820	-						
TOTAL CHARGES FOR SERVICES	**$ 84,112**	**$ 3,351**	**$ 15,000**	**$ 15,000**	**$ 15,000**	**$ 15,000**	**$ 15,000**	**$ 15,000**
CAPITAL OUTLAY								
Multi-Use Rec Facilities Improvements	$ -	$ -	$ -	$ 13,000,000	$ -	$ -	$ -	$ -
Paved Path Improvments	-	-	30,000	110,250	-	40,000	-	-
Town Parks Improvements	-	3,189	700,000	45,000	-	600,000	300,000	130,000
River Park Improvements	76,385	187,125	309,511	440,000	545,000	115,000	90,000	-
TOTAL CAPITAL OUTLAY	**$ 76,385**	**$ 190,314**	**$ 1,039,511**	**$ 13,595,250**	**$ 545,000**	**$ 755,000**	**$ 390,000**	**$ 130,000**
DEBT SERVICE								
Pool Debt Service (Will be in DSF)	-	-	350,000	350,000	350,000	350,000	350,000	350,000
61-50-815 Debt Service	$ 100,000	$ 105,000	$ 110,000	$ 115,000	$ 120,000	$ 125,000	$ 130,000	$ 135,000
61-50-816 Debt Service Interest	219,938	215,938	211,738	207,338	202,738	197,938	192,938	187,738
61-50-820 Agent Fees	500	500	500	500	500	500	500	500
TOTAL DEBT SERVICE	**$ 320,438**	**$ 321,438**	**$ 672,238**	**$ 672,838**	**$ 673,238**	**$ 673,438**	**$ 673,438**	**$ 323,238**
TOTAL EXPENDITURES	**$ 480,935**	**$ 515,103**	**$ 1,726,749**	**$ 14,283,088**	**$ 1,233,238**	**$ 1,443,438**	**$ 1,078,438**	**$ 468,238**
Net Surplus (Deficit)	**$ 446,772**	**$ 523,655**	**$ (576,749)**	**$ (259,088)**	**$ (89,938)**	**$ (265,839)**	**$ 134,489**	**$ 781,077**
FUND BALANCES (Ending):								
RESTRICTED FOR:								
RESERVE	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**
CAPITAL IMPROVEMENTS	-	-	-	-	-	-	-	-
ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE	**1,381,898**	**1,905,553**	**1,328,805**	**1,069,717**	**979,779**	**713,940**	**848,429**	**1,629,506**
TOTAL FUND BALANCEs (Ending):	**$ 1,543,517**	**$ 2,067,172**	**$ 1,490,424**	**$ 1,231,336**	**$ 1,141,398**	**$ 875,559**	**$ 1,010,048**	**$ 1,791,125**

OPEN SPACE FUND BUDGET PROJECTIONS THROUGH 2028

		ACTUAL 2021	ACTUAL 2022	PROJECTION 2023	PROJECTION 2024	PROJECTION 2025	PROJECTION 2026	PROJECTION 2027	PROJECTION 2028
FUND BALANCES (Beginning):									
COMMITTED FUND BALANCE		**$ 359,736**	**$ 694,981**	**$ 765,933**	**$ 747,811**	**$ 618,285**	**$ 487,984**	**$ 386,745**	**$ 258,868**
TOTAL FUND BALANCE (Beginning)		**$ 359,736**	**$ 694,981**	**$ 765,933**	**$ 747,811**	**$ 618,285**	**$ 487,984**	**$ 386,745**	**$ 258,868**
REVENUES									
81-430-10	Lodging Tax	$ 230,678	$ 249,551	$ 264,033	$ 272,000	$ 280,160	$ 288,565	$ 297,222	$ 306,138
81-430-15	Penalty & Interest	1,162	657	500	500	-	-	-	-
81-430-20	Interest on Investments	156	11,708	29,800	25,000	15,000	10,000	10,000	10,000
81-430-30	Usage Fees	-	-	-	-	-	-	-	-
81-433-00	Other Grants	5,000	2,062	15,000	-	-	-	-	-
81-433-00	Intergovernmental Contribution	5,000	-	-	-	-	-	-	-
81-436-70	Miscellaneous	-	-	-	-	-	-	-	-
81-437-10	Transfer from General Fund	300,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
	TOTAL REVENUES	**$ 541,996**	**$ 413,977**	**$ 459,333**	**$ 447,500**	**$ 445,160**	**$ 448,565**	**$ 457,222**	**$ 466,138**
TOTAL SOURCES		**$ 901,732**	**$ 1,108,958**	**$ 1,225,266**	**$ 1,195,311**	**$ 1,063,445**	**$ 936,549**	**$ 843,967**	**$ 725,007**
EXPENDITURES									
Operating Expenses		$ 145,113	$ 245,897	$ 359,455	$ 377,026	$ 395,461	$ 414,804	$ 435,099	$ 456,854
Capital Expenditures		61,638	97,128	118,000	200,000	180,000	135,000	150,000	70,000
	TOTAL EXPENDITURES	**$ 206,751**	**$ 343,025**	**$ 477,455**	**$ 577,026**	**$ 575,461**	**$ 549,804**	**$ 585,099**	**$ 526,854**
	Net Surplus (Deficit)	**$ 335,245**	**$ 70,952**	**$ (18,122)**	**$ (129,526)**	**$ (130,301)**	**$ (101,239)**	**$ (127,877)**	**$ (60,715)**
FUND BALANCES (Ending):									
COMMITTED FUND BALANCE		**$ 694,981**	**$ 765,933**	**$ 747,811**	**$ 618,285**	**$ 487,984**	**$ 386,745**	**$ 258,868**	**$ 198,153**
TOTAL FUND BALANCE (Ending):		**$ 694,981**	**$ 765,933**	**$ 747,811**	**$ 618,285**	**$ 487,984**	**$ 386,745**	**$ 258,868**	**$ 198,153**

WATER FUND BUDGET PROJECTIONS THROUGH 2028

		ACTUAL 2021	*ACTUAL 2022*	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*
FUND BALANCES (Beginning):									
RESTRICTED FOR:									
DEBT SERVICE		**$ 649,478**	**$ 677,792**	**$ 749,156**	**$ 943,550**	**$ 1,198,247**	**$ 1,159,476**	**$ 1,191,290**	**$ 1,225,158**
ASSIGNED FUND BALANCE		**15,300,002**	**14,548,876**	**17,051,584**	**15,437,880**	**17,921,512**	**11,064,896**	**4,395,260**	**(579,324)**
TOTAL FUND BALANCES (Beginning)		**$ 15,949,480**	**$ 15,226,668**	**$ 17,800,740**	**$ 16,381,430**	**$ 19,119,760**	**$ 12,224,371**	**$ 5,586,550**	**$ 645,834**
REVENUES									
52-434-70	Debt Service Surcharge	$ 468,440	$ 475,812	$ 475,812	$ 475,812	$ 475,812	$ 475,812	$ 475,812	$ 461,900
52-434-80	Water Sales - In-Town	3,460,360	3,467,233	3,571,250	3,678,387	3,788,739	3,902,401	4,019,473	4,140,058
52-434-83	Water Sales - Out of Town	524,021	525,874	541,650	557,900	574,637	591,876	609,632	627,921
52-434-85	Water Materials/Other	87,930	69,550	75,000	75,000	75,000	75,000	75,000	75,000
52-434-90	Plant Investment Fees (Tap Fees)	738,960	996,673	1,900,000	650,000	650,000	650,000	650,000	650,000
52-434-95	Cash in Lieu of Water Rights	-	-	-	-	-	-	-	-
52-436-50	Water Interest	4,673	228,176	200,000	120,000	50,000	50,000	50,000	6,000
52-436-60	Water Rights Interest	493	17,943	5,000	5,000	4,000	4,000	3,000	500
52-436-65	Grants	-	5,000	-	375,000	-	-	-	-
52-436-75	Service Charge	16,880	19,265	12,000	12,000	12,000	12,000	12,000	12,000
52-436-80	Reimbursable Income	1,796	1,595	-					
52-436-95	Water Miscellaneous Revenue								
	Debt Proceeds	664	-	-	13,000,000	-	-	-	-
	TOTAL REVENUES	**$ 5,304,218**	**$ 5,807,121**	**$ 6,780,712**	**$ 18,949,099**	**$ 5,630,188**	**$ 5,761,089**	**$ 5,894,917**	**$ 5,973,379**
TOTAL SOURCES		**$ 21,253,698**	**$ 21,033,789**	**$ 24,581,452**	**$ 35,330,529**	**$ 24,749,947**	**$ 17,985,460**	**$ 11,481,467**	**$ 6,619,212**
EXPENDITURES									
Operating Expenses		1,444,890	1,717,831	2,510,317	2,626,047	2,747,330	2,874,437	3,007,651	3,112,720
Capital Expenses		3,315,864	236,425	4,425,822	11,417,781	7,887,674	7,633,750	5,935,000	1,550,000
Debt Service		1,266,276	1,278,793	1,263,883	2,166,942	1,890,572	1,890,723	1,892,982	1,891,517
	TOTAL EXPENDITURES	**$ 6,027,030**	**$ 3,233,049**	**$ 8,200,022**	**$ 16,210,770**	**$ 12,525,576**	**$ 12,398,910**	**$ 10,835,633**	**$ 6,554,237**
	Net Surplus (Deficit)	**$ (722,812)**	**$ 2,574,072**	**$ (1,419,310)**	**$ 2,738,329**	**$ (6,895,388)**	**$ (6,637,821)**	**$ (4,940,716)**	**$ (580,859)**
FUND BALANCES (Ending):									
RESTRICTED FOR:									
DEBT SERVICE 1		**$ 677,792**	**$ 749,156**	**$ 943,550**	**$ 1,198,247**	**$ 1,159,476**	**$ 1,191,290**	**$ 1,225,158**	**$ 1,251,059**
ASSIGNED FUND BALANCE		**14,548,876**	**17,051,584**	**15,437,880**	**17,921,512**	**11,064,896**	**4,395,260**	**(579,324)**	**(1,186,084)**
FUND BALANCE (Ending)		**$ 15,226,668**	**$ 17,800,740**	**$ 16,381,430**	**$ 19,119,760**	**$ 12,224,371**	**$ 5,586,550**	**$ 645,834**	**$ 64,975**

UTILITY FUND (WASTEWATER) BUDGET PROJECTIONS THROUGH 2028

		ACTUAL 2021	*ACTUAL 2022*	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*	*PROJECTION 2028*
FUND BALANCES (Beginning):									
RESTRICTED FOR:									
RATE STABILIZATION ACCOUNT 1		**$ 310,899**	**$ 283,648**	**$ 365,568**	**$ 447,559**	**$ 468,951**	**$ 491,381**	**$ 514,899**	**$ 539,560**
ASSIGNED FUND BALANCE		**6,832,486**	**7,888,040**	**8,980,693**	**10,461,805**	**3,805,729**	**1,963,443**	**807,723**	**(1,073,110)**
TOTAL FUND BALANCES (Beginning)		**$ 7,143,385**	**$ 8,171,688**	**$ 9,346,262**	**$ 10,909,364**	**$ 4,274,680**	**$ 2,454,824**	**$ 1,322,623**	**$ (533,551)**
REVENUES									
51-434-70	Service Fees	$ 2,768,845	$ 2,889,907	$ 2,971,800	$ 3,060,954	$ 3,152,783	$ 3,247,366	$ 3,344,787	$ 3,445,131
51-434-90	Plant Investment Fees (Tap Fees)	341,000	597,800	2,200,000	550,000	550,000	550,000	550,000	550,000
51-436-50	Interest Income	3,038	133,136	160,000	60,000	40,000	30,000	20,000	5,000
51-436-60	Grants	-	-	-	375,000	-	-	-	-
51-436-69	Miscellaneous	83	-	-	-	-	-	-	-
51-436-78	Insurance Proceeds	-	-	-	-	-	-	-	-
	State Revolving Loan Proceeds	-	-	-	-	10,000,000	-	-	-
	TOTAL REVENUES	**$ 3,112,966**	**$ 3,620,843**	**$ 5,331,800**	**$ 4,045,954**	**$ 13,742,783**	**$ 3,827,366**	**$ 3,914,787**	**$ 4,000,131**
TOTAL SOURCES		**$ 10,256,351**	**$ 11,792,531**	**$ 14,678,062**	**$ 14,955,318**	**$ 18,017,462**	**$ 6,282,190**	**$ 5,237,410**	**$ 3,466,580**
EXPENDITURES									
Operating Expenses		1,134,590	1,462,273	1,790,235	1,875,804	1,965,524	2,059,597	2,158,238	2,163,855
Capital Expenses		9,787	12,815	956,194	7,783,315	12,573,408	1,880,500	2,590,203	459,364
Debt Service		940,286	971,181	972,269	971,519	973,707	969,470	972,519	967,821
Contingency		-	-	50,000	50,000	50,000	50,000	50,000	50,000
	TOTAL EXPENDITURES	**$ 2,084,663**	**$ 2,446,269**	**$ 3,768,698**	**$ 10,680,638**	**$ 15,562,639**	**$ 4,959,567**	**$ 5,770,960**	**$ 3,641,040**
	Net Surplus (Deficit)	**1,028,303**	**1,174,574**	**1,563,102**	**(6,634,684)**	**(1,819,856)**	**(1,132,201)**	**(1,856,173)**	**359,091**
FUND BALANCES (Ending):									
RESTRICTED FOR:									
RATE STABILIZATION ACCOUNT 1		**$ 283,648**	**$ 365,568**	**$ 447,559**	**$ 468,951**	**$ 491,381**	**$ 514,899**	**$ 539,560**	**$ 540,964**
ASSIGNED FUND BALANCE		**7,888,040**	**8,980,693**	**10,461,805**	**3,805,729**	**1,963,443**	**807,723**	**(1,073,110)**	**(715,423)**
FUND BALANCE (Ending)		**$ 8,171,688**	**$ 9,346,262**	**$ 10,909,364**	**$ 4,274,680**	**$ 2,454,824**	**$ 1,322,623**	**$ (533,551)**	**$ (174,460)**

* Staff is projecting $15,000,000 in 2025 for Nutrient Criteria Nitrogen design work and facility alternatives - If we move forward with this the Town will likely receive State Revolving Loan proceeds which we are projecting in 2025 and 2026.