

EAGLE DOWNTOWN DEVELOPMENT AUTHORITY (DDA)

Wednesday, January 11, 2023

5:00-7:00pm

IN PERSON

Welcome + Roll Call

Minutes Approval

Revised 2023 Budget

DDA Policy Update

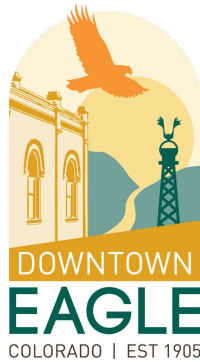
Website Update

Town Business

Public Comments

Close

Next Meeting Date: February 1, 2023, 5:00PM



EAGLE DOWNTOWN DEVELOPMENT AUTHORITY (DDA)

Wednesday, December 7, 2022

5:00-7:00pm

IN PERSON

Welcome + Roll Call

Called to order at 5:07pm

Kat Conner, Sarah Parrish, Scott Schlosser, and Jake Roach were present.

Nikki Davis from the Town of Eagle was present. Larry Pardee from the town was present at 5:43pm. Bryan Woods from the Downtown Business Alliance, Jennifer Filipowski from EagleARTS and Michelle Morgan from the Chamber were present. Holli Snyder, Andy Davis, and Kari Conley from Comcast were present on Zoom. The DDA's financial advisor, Troy Bernberg was present on Zoom. Katherine Correll and Stephanie Owens from DCI were present on Zoom.

DDA Chair - Kat Conner

DDA Vice Chair - Greg Schroeder

Secretary - Scott Schlosser

Treasurer- Marci Leith

Minutes Approval

Jake Roach Motioned to approve the November minutes, seconded by Sarah Parrish. The motion approved 4-0.

Partnership Summit Summary

The DDA discussed last month's partnership summit and some key highlights from it. The DDA then discussed ideas for the next partnership summit in Spring of 2023.

Having the DDA meet with the Town Council would be helpful in 2023. The town is doing a code update and there's an update meeting on Monday.

Eagle DDA Progress Report

Financial Updates + Communications

The DDA's financial advisor, Troy Bernberg, shared financial updates.

The DDA discussed what the town council approved for the 2023 budget and what adjustments the DDA needs to make for 2023 since the approved amount was \$20,000 from the town.

Website Update

Town Business

- Comcast spoke to the DDA about the progress of service to the downtown area.
- Economic Planning Systems has put together an economic development study proposal which will be going to town council. The proposal includes an affordable housing study and Grand Avenue.
- The town is working with Community Builders to create an economic development dashboard.
- The town can reach out to Sam for a CERSA training for the DDA Board.

Public Comments

Close

Scott Schlosser motioned to end the meeting at 7:43pm.

Next Meeting Date: January 11, 2022, 5:00PM (note the January meeting is the 2nd Wed.)



EAGLE DOWNTOWN DEVELOPMENT AUTHORITY (DDA) 2023 BUDGET REQUEST

Eagle DDA Board Management

\$16,000

The citizens voted to create a DDA as a sustainable organization to champion downtown. The DDA is funded on Tax Increment Finance (TIF) from existing property tax, and the increment accrues over time. The DDA is projected to generate its own operational funds by 2025. Until then, the DDA must maintain operations, establish TIF application and workplan, establish collaboration, and develop a process for community members to utilize the funds once they are available. DCI will work with the DDA Board to plan meetings, general DDA communications, and create print materials and talking points to share.

Grant Writing

\$8,000

Eagle DDA would like to leverage additional funds to link outdoor recreation and downtown specific grants to the existing content and fabric of our downtown. Outdoor recreation grant opportunities, downtown specific grants. Work on 4-6 grant and program applications over 12 months.

DDA Mid-Year Financial Check in

\$10,000

As the DDA begins receiving TIF, it will be important for the DDA to have a clear understanding of the assessment process, clear communications with the Assessor's office, and an understanding of the return on investment for the community vision in supporting different projects in the downtown area.

Marketing & Communications

\$3,000

Eagle DDA proposes to build awareness of the DDA, investment opportunities, and usage of downtown with fun campaigns and engagement that will support local businesses and increase sales tax revenue. Social media posts and boosted ads will be part of marketing and communications.

TOTAL REQUEST: \$37,000