



Town Council

AMENDED AGENDA

Tuesday, October 25, 2022

Public Meeting Room / Eagle Town Hall

200 Broadway Eagle, CO

This agenda and the meetings can be viewed at www.Townofeagle.org.

Times listed are approximate and are subject to change.

TOWN COUNCIL MEETING ACCESS INFORMATION AND PUBLIC PARTICIPATION

1. This will be an in-person meeting with access via Microsoft Teams. First-time users of Teams will need to download the app,

Microsoft Teams meeting

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- **Please note: All participants must remain muted until they are requested to speak. This will reduce background noise disruptions to the meeting attendees.**
- **When it's your turn to speak, you will have three (3) minutes for public comment.**
- **PUBLIC COMMENTS: If you are unable to attend, public comments regarding any items on this agenda can be submitted to Jenny Rakow, Town Clerk, and will be included as part of the record.**
- **For technical difficulties, please email jenny.rakow@townofeagle.org and we will do our best to assist you.**

CALL TO ORDER - 6:00 PM

ROLL CALL

ADOPTION OF AGENDA *Opportunity for amendment or deletions to the agenda.*

PUBLIC COMMENT - 6:05 PM *Citizens are invited to comment on any item, not on the Agenda subject to a public hearing.*

Please limit your comments to three (3) minutes per person per topic unless arrangements have been made for a presentation with the Town Clerk. Those who are speaking are requested to state their name and address for the record.

PRESENTATIONS - 6 :10 PM *Presentations are limited to 5 minutes. Invited presentations are limited to 10 minutes if prior arrangements are made with the Town Clerk.*

1. Savannah Wolfson, House District 26 Candidate

CONSENT AGENDA - 6:15 PM *Consent agenda items are routine Town business, items that have received clear direction previously from the council, final land-use file documents after the public hearing has been closed, or which do not require council deliberation.*

1. Minutes - October 11, 2022

STAFF REPORTS - 6:20 PM *The Town Manager and department staff prepare and provide internal updates to the council.*

1. Town Manager Update

BUSINESS ITEMS - 6:25 PM *Items and / or Public Hearings are listed under Business may be old or new and may require review or action by the council.*

1. 2023 Community Request - Programs Requests
2. PUBLIC HEARING: 2023 Budget Presentation
3. Resolution No. 76 (Series Of 2022) A Resolution Of The Town Council Of The Town Of Eagle, Colorado Approving A Consent To Assignment For Reserve At Hockett Gulch

COUNCIL DISCUSSION AND FUTURE AGENDA ITEMS - 7:40 PM

1. Future Agenda Items
2. Council Committee Updates
3. Meeting Dates for Remainder of 2022

ADJOURN - 7:50 PM

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.



Jenny Rakow, CMC
Town Clerk

PUBLIC WIFI – Eagle Guest



MEETING MINUTES
Town Council
Tuesday, October 11, 2022
Public Meeting Room / Eagle Town Hall
200 Broadway Eagle, CO

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TOWN COUNCIL MEETING ACCESS INFORMATION AND PUBLIC PARTICIPATION

1. This will be an in-person meeting with access via Microsoft Teams.

CALL TO ORDER - 6:00 PM

Mayor Turnipseed called the meeting to order at 6:00 p.m.

ROLL CALL

COUNCIL MEMBERS PRESENT

Mikel Kerst, Scott Turnipseed, Ellen Bodenhemier, Janet
Bartnik, Nick Sunday

COUNCIL MEMBERS ABSENT

Geoffrey Grimmer, Sarah Parrish

STAFF PRESENT

Larry Pardee, Town Manager
Matt Mire, Town Attorney
Jenny Rakow, Town Clerk
Jill Kane, Finance Director/Treasurer
Chad Phillips, Comm Dev Director/Town Planner
Tom Gosiorowski, Public Works Director
Carrie Buhlman, Interim Police Chief
Dennis Wike, Engineer
Peyton Heitzman, Planner
Brian Lieberman, Open Space and Trails Manager
Tez Hawkins, Planner
Cliff Simonton, Planner

ADOPTION OF AGENDA

There were no changes to the agenda.

MOTION: Council Member Janet Bartnik motioned to adopt the agenda as presented. The motion was seconded and passed with a vote of 4 in favor (Kerst, Turnipseed, Bartnik, and Sunday) and 0 opposed.

PUBLIC COMMENT

(Council Member Ellen Bodenhemier arrived)

Bryan Woods - 212 E Third Street. Requested the Council to direct staff to offer residential service in the DDA area as a test in addition to businesses.

Jeanne McQueeney. Updated the Council that she is running for reelection for Eagle County Commissioner.

CONSENT AGENDA

MOTION: Council Member Mikel Kerst motioned to approve the consent agenda. The motion was seconded and passed with a vote of 5 in favor (Kerst, Turnipseed, Bartnik, Bodenhemier, and Sunday) and 0 opposed.

1. Minutes - September 27, 2022
2. Bill Pay - September 2022

STAFF REPORTS

1. Town Manager Update
Council Member Nick Sunday inquired about committee training. Larry provided that staff is currently working on the agenda and finalizing the date.
2. Department Update
Council thanked staff for the race this past weekend.

BUSINESS ITEMS

1. PUBLIC HEARING: File #SU22-05 1215 Chambers Avenue Outdoor Storage Special Use Permit
Mayor Scott Turnipseed opened the public hearing for File #SU22-05 1215 Chambers Avenue Outdoor Storage Special Use Permit.

Tez Hawkins, Planner, presented this item.

Applicant, Kelly Muir was present but had no additional comments.

Mayor Scott Turnipseed opened public comment. There was no public comment.

Resolution 81, Series 2022 "A Resolution of the Town Council of the Town of Eagle, Colorado Approving a Special Use Permit for 1215 Chambers Avenue to Allow for an Outdoor Storage Facility, with Conditions"
 - a. **MOTION: Council Member Nick Sunday motioned to approve Resolution 81, Series 2022 "A Resolution of the Town Council of the Town of Eagle, Colorado Approving a Special Use Permit for 1215 Chambers Avenue to Allow for an Outdoor Storage Facility, with Conditions". The motion was seconded and passed with a vote of 5 in favor (Kerst, Turnipseed, Bartnik, Bodenhemier, and Sunday) and 0 opposed.**

PUBLIC HEARING: Ordinance 18, Series 2022 "An Ordinance of the Town Council of the Town of Eagle, Colorado, Amending Section 6.03.090(A)1 of the Eagle Municipal Code, Regarding Seasonal Use Restrictions in Open Space Areas."

Mayor Scott Turnipseed opened the Public Hearing for Ordinance 18, Series 2022 "An Ordinance of the Town Council of the Town of Eagle, Colorado, Amending Section 6.03.090(A)1 of the Eagle Municipal Code, Regarding Seasonal Use Restrictions in Open Space Areas."

Brian Lieberman, Open Space and Trails Manager presented this item.

Mayor Scott Turnipseed opened public comment.

John Bailey 006 Blue Grouse. Expressed opposition to the proposed Ordinance recommending seasonal use restrictions.

Tom Olden 1864 Eagle Ranch Road. Expressed support for the proposed Ordinance recommending seasonal use restrictions. Would like more information on this topic communicated with the public.

Kate Sheldon 2809 East Haystack Drive. Expressed support for the proposed Ordinance recommending seasonal use restrictions.

Kathy Aalto 826 Hernage Creek. Expressed opposition to the proposed Ordinance recommending seasonal use restrictions.

Council comments: requested more information on the BLM closures. Brian Lieberman provided the closure is for mechanized vehicles. The intent for the Town closure is to provide a barrier to BLM access. Further discussion on enforcement and education. Additional signage and educational resources will be created.

Phillip Kirkman 0504 Bluff Drive. Stated he is on the OSRAC Committee and also works for Eagle County Open Space. Eagle County closes their open space at the same time as BLM.

Celena Olden 1864 Eagle Ranch Road. Expressed support of the town aligning with BLM on closure dates.

Mayor Scott Turnipseed closed public comment.

Council comments: discussion on how closing Town trails creates more traffic on other trails. Concern regarding the minority that does not follow the rules causes restrictions for responsible users. Expressed support for OSRAC in making the recommendation and the difficulty in restricting public trail use to balance wildlife concerns and recreation.

MOTION: Council Member Janet Bartnik motioned to approve Ordinance 18, Series 2022 "An Ordinance of the Town Council of the Town of Eagle, Colorado, Amending Section 6.03.090(A)1 of the Eagle Municipal Code, Regarding Seasonal Use Restrictions in Open Space Areas." The motion was seconded and passed with a vote of 5 in favor (Kerst, Turnipseed, Bartnik, Bodenhemier, and Sunday) and 0 opposed.

3. PUBLIC HEARING: Resolution 77, Series 2022 "A Resolution by the Town Council of the Town of Eagle, Colorado, Amending Seasonal Use Restrictions Dates from December 15 – April 15 to December 1 – April 15 for Trails and Open Space Properties in Accordance with Seasonal Use Restriction Changes on Lands Managed by the Bureau of Land Management."

Brian Lieberman, Open Space and Trails Manager presented this item.

Mayor Scott Turnipseed opened the public hearing for Resolution 77, Series 2022 "A Resolution by the Town Council of the Town of Eagle, Colorado, Amending Seasonal Use Restrictions Dates from December 15 – April 15 to December 1 – April 15 for Trails and Open Space Properties in Accordance with Seasonal Use Restriction Changes on Lands Managed by the Bureau of Land Management."

Tom Olden 1864 Eagle Ranch Road. Inquired how the town will handle violations and expressed support that the rules would be the same for the open space entities in Eagle.

Mayor Scott Turnipseed closed public comment.

MOTION: Council Member Nick Sunday motioned to approve Resolution 77, Series 2022 "A Resolution by the Town Council of the Town of Eagle, Colorado, Amending Seasonal Use Restrictions Dates from December 15 – April 15 to December 1 – April 15 for Trails and Open Space Properties in Accordance with Seasonal Use Restriction Changes on Lands Managed by the Bureau of Land Management." The motion was seconded and passed with a vote of 5 in favor (Kerst, Turnipseed, Bartnik, Bodenhemier, and Sunday) and 0 opposed.

4. PUBLIC HEARING: 2023 Budget Presentation

Mayor Scott Turnipseed opened the public hearing for the 2023 Budget Presentation.

Jill Kane Finance Director presented this item.

Council comments: the revenue summary is very conservative. Would like staff to review where we are with revenue to make adjustments. Discussion of the position of Economic Development Specialist. Larry Pardee stated staff will be putting together an updated job description for Council review. Jill Kane provided additional information on how the added positions were funded between departments. Discussion took place on wayfinding and branding line item and request for additional direction from Council to accomplish that project. Larry Pardee offered that he recently worked with a consultant that does this and will update the Council with resources. Discussion on Eagle Valley Trail donation of \$200K, will discuss further on October 25th. Discussion on Eagle Bike Park and budgeting \$200K from the sales tax fund for parks. Concerns that the bike park needs to fit with the master plan for the Pool and Ice Rink. Discussion on using excess revenue to offset water fees. Request to increase National Night Out budget to \$5,000. Discussion on DDA budget request. Larry Pardee stated he will be meeting with them and will bring an update to the next meeting. Council would like a more detailed capital improvement plan to review. Discussion on the Brush Creek playground project and possible GOCO grant. Staff is working on RFP for design with intent to complete it in 2023. The process for public input on this park was also discussed. Council requested a grant writer and Larry Pardee stated he has a group that he would like to recommend. Discussion on skate park funding and potential costs. Discussion on the solar rebate program.

COUNCIL DISCUSSION AND FUTURE AGENDA ITEMS

1. Future Agenda Items

2. Council Committee Updates

Council Member Nick Sunday stated he will be attending the next EVC meeting on October 17th at 1:00 p.m.

Council Member Janet Bartnik attended the Eagle County Fairgrounds Master Plan meeting and noted they are proposing RV camping spaces. A public survey will be coming out soon for input.

Mayor Scott Turnipseed attended the night of excellence.

ADJOURN - 8:00 PM

MOTION: Council Member Mikel Kerst motioned to adjourn. The motion was seconded and passed with a vote of 5 in favor (Kerst, Turnipseed, Bartnik, Bodenhemier, and Sunday) and 0 opposed.

Date:

Scott Turnipseed, Mayor

Jenny Rakow, CMC Town Clerk



To: Mayor and Town Council
From: Larry Pardee, Town Manager
Date: October 25th, 2022
Re: Town Manager Report

Economic Development

- I attended a meeting with Michelle Morgan and a board member Michelle both from Eagle Chamber of Commerce on Wednesday Oct 12th, and we discussed the Chambers budget request. Also, we discussed the Chamber managing and operating the visitor center program and staffing going forward in 2023, they request the Town allow them the opportunity to run the program year-round. Lastly, I requested we host a meeting to bring together for clarification of the roles and responsibilities of the DDA, DBA, EVC and the Eagle Chamber in an effort to maximize the economic benefits to the business community while avoiding redundancy, while respecting the most efficient use of the Town of Eagle's funding and staffing support, they agree to participate in this meeting.
- Economic Vitality Committee (EVC) Mick Daly and I met on Monday, October 10th to review the draft agenda for EVC's next scheduled meeting on Monday, October 17th, 2022. I reached out to Community Builders to check in on the status of the draft economic dashboard and to seek their assistance in preparing a new community survey. I met with Economic & Planning Systems (EPS) consultants to review and discuss a draft proposal to hire them to assist the EVC with creating a Town of Eagle Economic Development Plan, we hope to get an updated draft proposal the week of Oct 24-28. Lastly, I request we hosted a meeting to bring together for clarification of roles and responsibilities of the DDA, DBA, EVC and the Eagle Chamber in an effort to maximize the economic benefits to the business community while avoiding redundancy, and also respecting the most efficient use of the Town of Eagle's funding and staffing support, they agree to participate in this meeting.
- Kat Conner from Downtown Development Authority and I met Monday Oct 17th to continue discussing DDA's 2023 budget request and support needs. Kat and the board request either we support them with Town staffing and/or fund their request for (\$10,000 Website hosting and maintenance, \$32,500 DCI consulting administration services, \$25,000 Financial Advisor, \$10,000 Marketing & Communications, \$17,500 Legal and \$20,000 Grant Writing for a total: \$115,000). The 2023 Tax Increment Finance (TIF) funds are estimated to be a little over \$17,000 total. Lastly, I request we hosted a meeting to bring together for clarification of the roles and responsibilities of the DDA, DBA, EVC and the Eagle Chamber in an effort to maximize the economic benefits to the business community while avoiding redundancy, and also respecting the most efficient use of the Town of Eagle's funding and staffing support, they agree to participate in this meeting.

Outreach & Meetings – Updates on participation in community outreach opportunities, regional/community meetings, and project-specific meetings:

- I attended Eagle County Commissioners, Mayors and Managers meeting on Friday, October 14th where we discussed Eagle County wide emergency management planning, which ballot items each community is putting forward their communities for the upcoming election, review of Mountain Town 2030 NetZero summit in Breckenridge, and brief discussion on polling results relating to the Eagle Valley RTA efforts.
- Jennifer Collins and I continue to exchange emails on trash, single-stream recycling, and compost options for the Town of Eagle.
- I met with Laura Bohannon and Cliff Thompson Conservation District on Friday October 14th to discuss their programs in Eagle County.
- I met with James Dilzell Executive Director with Eagle River Watershed Council to discuss signing a letter of support to the Colorado River District (CRD) to urge the CRD to consider an Eagle River Watershed Council application for a Community Funding Partnership Grant, through a new program that the Watershed Council is working on with Eagle County Conservation District to establish a turf conversion rebate and water efficiency education program. The rebates will apply to those outside of ERWSD's service territory and the educational programming will amplify existing efforts and create new opportunities for the rest of the County, including the Town of Eagle. This will consist of things like rain barrel workshops, DIY landscaping workshops, online resources, and more. They are applying for funding from the Colorado River District this fall to establish the program, and later from the Colorado Water Conservation Board to increase rebate amounts. This letter of support is consistent with Resolution No. 78 signed Oct 27th, 2020, that authorized and adopted our Town of Eagle - Water Efficiency and Conservation Plan.
- I have reached out to a few folks in our community who are interested in master leasing their homes for Town of Eagle Employees. We have an opportunity to help facilitate a master lease rental for a 3 bedroom, 2 bath and 2 car garage home located at 814 Brush Creek Ct. Eagle. The goal is for the Town to master lease the home from the property owner and place a new Town employee in the home who will pay the monthly rent payment of \$3,000/month and \$36,000 annually. Which is in alignment and consistent with Council's midyear check in relating to **Major Objective B: Strengthen Town Organization and Culture - Measurable Milestone Goals (MMGs)** commit to buy, or lease as a secondary option, 1 unit per year (starting in 2022). This opportunity is important for the Chief of Police finalist and family.
- Mike Imhoff, from the Vail Valley Foundation (VVF) – hosted the first Affordable Housing Initiative meeting Monday October 17th which was attended by all Town Managers and County Manager. The goal was first to see if VVF should be the lead convener and connect all Eagle County local communities to master plan a county wide regional approach to current and future workforce housing opportunities. They requested all communities submit their current zoning development potential and Town owned property inventory ideas as a starting point to begin building data base to collaborate partnerships with. Also, VVF noted they excel at convening and building Public, Private and Non-Profit partnerships to accomplish large community scale goals. More information to come from these discussions going forward.

Administration & Organization

- We had nine applicants apply for our Assistant Town Manager job posting and we are working to host interviews with our top finalists in the next two weeks.
- We continue hosting Stay Interviews with staff to work on organization retention, and satisfaction and

to identify professional aspirations and leadership goals, to raise employees' levels of engagement and retention. (Previously reported on September 27th)

- The Town Hall building will be hosting Butterfly Art in the gallery. The mural was funded in part by the Town of Eagle to help reduce the stigma around suicide. (Previously reported on September 27th)

WORK SESSIONS:

To help the Town Council keep track of upcoming work sessions, provided below is a table of topics to be discussed over the next several months. Since it takes planning to successfully execute a work session, preparing in advance is helpful. Staff will keep this table in this report going forward and make changes as needed. The topics are subject to change:

Date	Topic
January 4, 2022, POSTPONED	Affordable Housing Strategies
January 31, 2022 (DELIVERED)	Grand Avenue Corridor Update
February 1, 2022 (POSTPONED)	Sustainability Building Codes Discussion
March 1, 2022 (DELIVERED)	Mural Project Update
April 5, 2022 (DELIVERED)	IT Connectivity Planning
May 3, 2022 (DELIVERED)	Town Council Training /CIRSA/Executive Session
May 31, 2022 (DELIVERED)	Open Space and Trails Presentation
June 1, 2022 (COMPLETED)	Town Council Retreat
June 7, 2022 (DELIVERED)	Clarion Consultant Update/P&Z will attend
July 5, 2022 (DELIVERED)	CU Outdoor Recreation Economy Presentation
August 2, 2022 (No Meeting Scheduled)	
September 6, 2022 (DELIVERED)	Discuss Recommendations from the Housing Assessment
October 4, 2022 (DELIVERED)	2023–2027 Capital Improvement Plan – Work Session-
October 11 th , 2022	Public Hearing: 2023 budget presentation – Operating
October 25 th , 2022	Public Hearing: 2023 budget presentation – Capital improvements Plan
November 1 st , 2022	Economic Planning Systems Final Housing Assessment Report
November 8 th , 2022	Final Public Hearing – Adoption of the 2023 Budget
Request for Additional Work Sessions	Topic



To: Mayor and Town Council

From: Jill Kane, Finance Director
Molly Furtado, Special Events Manager

Date: October 25, 2022

Agenda Item: 2023 Community Requests Programs Requests

REQUEST: Staff is requesting that the Town Council review the 2023 Community Program Request in relation to the proposed budget.

INTRODUCTION: Each year the Town Council allocates Community Request funding to support local programs. Applicants are typically local non-profits (although not required) who provide services, programs, and support to the Eagle Community. The Town originally budgeted \$20,000, and expended \$21,000, for community requests programs in 2022. Each year the amount of requests exceeds the amount of funding available. The Town received requests for \$86,900 in funding for 2022. This year the Town has received requests for \$159,850 in funding for 2023. Due to the increased requests in 2023, staff has recommended increasing the funding by \$10,000 to \$30,000.

ANALYSIS: Community requests are distributed from the Town Council departmental budget. Community Requests previously had included funding for both local programs and smaller community events that were specifically for the Eagle Community. A few years ago, the Marketing & Events Advisory Committee (MEAC) took over making a recommendation to the Council for all community requests since they also make a recommendation for MEAC requested events. MEAC requested events have been geared toward tourism or getting “heads in beds”. This enabled MEAC to ensure that events were not obtaining funding through the Council and MEAC for the same event. However, it quickly became apparent that the Town needed to separate out program funding from event funding, since the recommendation was geared more toward local events. Thus, the community request budget was split. The Council would allocate funding specifically for Program requests and MEAC would make a recommendation to the Council for the Community Request Events along with their recommendation for MEAC event funding. However, Community Requests for events remained in the Council’s budget. This separation has created three funding sources for allocation of town funds. This format for requesting funding has been confusing for organization applying, the Council, and Staff.

In 2023 staff has implemented a modification to the funding request process. The Community Requests within the Town Council departmental budget now include funding only for programs. Community requests for events is now appropriated within the Marketing and Events departmental budget and included with the MEAC Event funding. Per the approved ballot

language, lodging tax may be use for the marketing and promotion of Town of Eagle events. The language is not limited to events that create tourism for the Town of Eagle.

Going forward the Town Council will continue to directly allocate all Community Requests for programs and the MEAC committee will make a recommendation to Council for all Town event funding, however we will only have two sources of funding instead of three. This will make it more clear for event producers to know how to request event funding.

Community Request and MEAC Historical Budgets				
	2020	2021	2022	2023
General Government Department				
Community Request - Programs	\$ 20,000	\$ 24,000	\$ 21,000	\$ 30,000
Community Request - Events	33,000	30,000	30,000	-
Total General Government Community Request Expense	\$ 53,000	\$ 54,000	\$ 51,000	\$ 30,000
Marketing & Events Department				
Community Events	\$ -	\$ -	\$ -	\$ 30,000
MEAC Events	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
Total Events Funding (Town-Wide)	\$ 98,000	\$ 95,000	\$ 95,000	\$ 95,000
Total Community Request & MEAC Funding	\$ 118,000	\$ 119,000	\$ 116,000	\$ 125,000

Staff Questions for Council:

- In 2023, \$83,250 of the requests are for new programs that have not received funding through the Town Community Request Process in the past. Based on the amount of increase funding request, Staff would like Council to review the budget in relation to the request and either confirm the staff proposed \$30,000 budget or make a revised recommendation.
- Would Council like to include an amount of the budget for contingency? *Staff would recommend encouraging organizations to learn the community request process and schedule and not set aside contingency. This allows for a more fair process to all requesting parties so the Council is reviewing and making decisions for the requests at the same time.*

However, if the Council would like to have a contingency for organizations to make requests for community requested funds throughout the year, what amount would that be? Staff needs to know so it can be built into the model for Council allocations.

Next Steps:

- Staff has already provided Council with a spreadsheet along with the detail of the requests for Council to review.
- Once Staff has the approved budget amount and contingency amount, staff will send out a final spreadsheet so council can make the allocations (*This will be sent out on October 26th*)
- Council will have Until Monday October 31st to vote and submit the allocations to staff.
- Staff will take the allocations received by Council members by the deadline and average the allocations.
- Staff will bring back the allocations to the Council on November 8th for final review and approval.

COMMUNITY INPUT: Staff rolled out the 2023 Community Request funding application to the public on September 1st. The closing of the application period was on October 10th. Community Request funding application process was promoted through the Eagle Today, the Vail Daily, and all Town Social Media channels. Staff also sent out save the dates to all prior applicants and reach out to prior applicates that did not make a submission prior to the deadline.

There has been no community input requested or received on the allocation of the funds for 2023.

BUDGET / STAFF IMPACT: The 2023 budget includes a \$10,000 increase to the community request budget for programs. Any additional increase would need to be approved by the Town Council.

STRATEGIC PLAN ALIGNMENT: Depending on certain allocations by the Council, a specific request may align with a strategic objective; however, the program as a whole does not align with any strategic objectives but supports the Town Council's approach to support the community.

RECOMMENDED ACTION OR PROPOSED MOTION: Staff is asking for the Council to review the Community Requests for 2023 and make a recommendation on the 2023 budget and whether or not a contingency amount should included as a part of the 2023 budget.

ATTACHMENTS:

1. 2023 Community Request – Program Requests Spreadsheet

2023 Community Requests Program Funding						
Business or Group Name	Requesting Party	Purpose	2022 Request	2022 Awarded	2023 Request	Town Council 2023 Allocation
Eagle Air Alliance	Vail Valley Partnership, Chris Romer	On Going Program Support	\$ 5,000	\$ 2,917	\$ 5,000	\$ -
Eagle Ice Rink	Eagle Valley Skating Association, Andy Clark	On Going Program Support	3,000	2,833	2,500	-
EagleARTS	Jennifer Filipowski, EagleARTS	one time program - painting program for Downtown benches	15,000	2,133	12,500	-
EagleARTS	Jennifer Filipowski, EagleARTS	one time program - painting of piano			1,500	-
EagleARTS	Jennifer Filipowski, EagleARTS	one time program - art install storefronts on Broadway			2,500	-
Vail Valley Mountain Trails Alliance	Ernest Saeger, VVMTA	On Going Program Support	5,000	1,800	2,500	-
Vail Valley Partnership	Vail Valley Partnership, Chris Romer	On Going Program Support	5,000	1,633	5,000	-
St Mary's Preschool	Agnes Harakal	On Going Program Support	4,000	1,283	5,000	-
SpeakUp ReachOut	Erin Ivie	On Going Program Support	1,500	1,083	2,000	-
Castle Lodge Toy Store	Ron Delp	On Going Program Support	2,000	833	2,000	-
Eagle River Youth Coalition Inc. dba Mountain Youth	Mikayla Curtis, Mountain Youth	On Going Program Support	3,500	833	1,500	-
Eagle Chamber of Commerce *	Michelle Morgan	On Going Program Support	5,000	667	25,000	-
Eagle Valley Land Trust	Adde Sharp, Eagle Valley Land Trust	On Going Program Support	5,000	500	5,000	-
Starting Hearts	Alan Himelfarb	On Going Program Support	5,000	500	3,000	-
Red Ribbon Project	Denise Kip	On Going Program Support	1,000	417	1,000	-
Eagle Climbing & Fitness	Larry Moore	On Going Program Support - Adult Bouldering League	1,500	367	600	-
Vail Valley Works	Vail Valley Partnership, Chris Romer	On Going Program Support	-	-	5,000	-
Small Champions	John Weiss	On Going Program Support	-	-	10,000	-
Eagle County Historical Society	ECHS, Kathy Heicher	One time program - paint for the yellow caboose	-	-	2,500	-
Buddy Werner League	Laura Merlihan	On Going Program Support	-	-	1,000	-
Adam Palmer Sustainability Fund	Laura Hartman, APSF	On Going Program Support	-	-	10,000	-
Eagle Valley Childcare / The Learning Tree	Pamela, The Learning Tree	On Going Program Support	-	-	10,000	-
Your Hope Center	Carrie Benway	On Going Program Support	-	-	20,000	-
EVHS Booster Club	Erica Webster	On Going Program Support	-	-	2,250	-
The Literacy Project	Colleen Gray, Eagle Valley Library District	On Going Program Support	-	-	2,000	-
The Cycle Effect	The Cycle Effect	On Going Program Support	-	-	2,500	-
Eagle Valley Community Foundation	Melina Valsecia, EVCF	On Going Program Support	-	-	15,000	-
Endorphin	Vince Sparacino	On Going Program Support	-	-	3,000	-
Eagle Economic Vitality Foundation			5,000	333		
Vail Valley Eagles Basketball Club			2,000	767		
Vail Mountain Rescue Group			2,400	583		
Bravo Colorado at Vail-Beaver Creek			5,000	250		
Vail Children's Choir			10,000	267		
Three Rivers Little League			1,000	1,000		
CONTINGENCY						
		Totals	86,900	21,000	159,850	-

2023 PROPOSED BUDGET

\$30,000

* Eagle Chamber of Commerce - There is \$10,000 budgeted in the General Government Department for the Director's Circle Annual Dues (Previously the Town Paid \$2,000 in annual dues)
The Chamber pays the Town \$200/mo for the Rental of the Information Center (Utilities are included) - \$2,400 Annually

Town Council 2023 Community Requests Allocations									
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[illegible]

ERROR



To: Mayor and Town Council

From: Larry Pardee, Town Manager
Jill Kane, Finance Director

Date: October 25, 2022

Re: Public Hearing – 2023 Proposed Budget Presentation

REQUEST: Staff requests that the Town Council review:

- The changes made to the 2022 Supplemental Budget and 2023 proposed Budget since the October 11th budget hearing and provide feedback
- The changes made to the 2023 - 2027 Capital Improvements Plan (CIP) since the October 4th work session

INTRODUCTION: Staff presented the proposed 2022 supplemental budget and 2023 proposed budget on October 11th, 2022. The Council provided feedback for modifications to the draft budget and requested additional information. The changes are included in the updated draft budget attached to this report and are summarized below.

Staff presented the draft 2023 – 2027 CIP to the Council during the October 4th budget Work Session. Staff has made modifications to the CIP based on Council feedback. The updated 2023 – 2027 CIP is attached (changes are highlighted in yellow), and the modifications are summarized below.

At this meeting staff would like to receive feedback on the proposed budget and CIP. Staff will walk the Town Council through the open items that still need further direction from the Council. Staff will work to incorporate all necessary changes based on feedback received at this meeting for the final budget to be approved at the November 8th meeting.

ANALYSIS: Provided below is a summary of modifications that have been made to the draft budget since October 11th or items that need further direction from Council.

General Fund Revenues: *Adjustments made by staff has increased the 2022 general fund revenues by \$56,600, which increases our total General Fund revenues from \$11,547,825 to \$11,604,425 in 2022. No changes were made to the 2023 budgeted revenues. Below is the detail of modifications that were made.*

- **Charges for Service – Planning & Zoning Reimbursables – 2022 \$33,000** - After further review, staff recommends increasing revenues and expenditures of \$126K back to original 2022 budget of \$159K. Through August, the Town has spent \$100K in reimbursable expenditures. The following are projects that will accrue additional reimbursable expenditures:
 - Reserve at Hockett Gulch - Development Agreement
 - Haymedow Metro District - Public Hearing for requested increase to debt limit
 - Haymeadow - Amendment to ADA for Lerp units in neighborhoods C to A1 and a request for realignment of Sylvan Lake Road
 - Red Mountain Development/Eagle Meadows - Minor Development Permit Application
 - 101 Ping Lane - Case Property

- **Fines & Forfeitures – Police Grants – 2022 \$4,000** - The Public Safety department was able to secure another \$4,000 training grant for a Public Safety Leadership training, through the University of Denver, for our two Sergeants.
- **Miscellaneous Revenues – Insurance Proceeds – 2022 \$19,600** - Staff received the vehicle valuation for the 2016 Charger that was involved in an accident last month on I-70, it was deemed a total loss for the Town. CIRSA is providing the Town with \$19,600 for the vehicle. Fortunately this is a vehicle that is on the replacement schedule for 2023, so the Town will not be down a vehicle for a significant period of time.

General Fund Expenditures: *Adjustments made by staff has increased the 2022 general fund expenditures by \$22,200, which increases our total General Fund revenues from \$9,514,181 to \$9,536,381 in 2022. Adjustments made by staff has increased the 2023 general fund expenditures by \$6,000, which increases our total General Fund revenues from \$11,384,005 to \$11,390,005 in 2022. These total expenditure amounts do not include transfers to other funds.*

Town Council 2023 Budget –

- **Energy Rebate Program – (\$20,000)** - The original proposed 2023 budget included \$40,000 for a new energy rebate program through Walking Mountains. Council requested what a \$20,000 program would look like at the 10/11 work session. Although Walking Mountain was not able to submit a new proposal for \$20,000, staff has included the 2022 scope of services and the 2023 proposal for Councils review. This draft includes a reduction of the 2023 program to \$20,000. **Council will need to let staff know if they would like to increase this amount back up to the original budgeted amount.**

General Government 2023 Budget –

- **Grant Writing Services - \$45,000** - Based on the discussion during the 10/11 budget work session, staff has included professional services for a contract grant writer for \$45,000 to obtain 4 to 5 major State or Federal grants for the Town.

Staff would like to know if Council would like these grants to be specifically for the Town's benefit and Town projects or if they would like it to be a potential community-wide benefit? For the potential benefit of the School District or for other local Eagle non-profits.

General Administration 2022 & 2023 Budget –

- **Employee Housing Rental Expense - \$6,000/\$20,000** - During the 2022 Council summer retreat, under the major objective to strengthen Town organization and culture, the Council set a goal to commit to buy or lease 1 unit per year for employee housing. This is something that staff had missed in the first budget presentation.

Staff has been in contact with a property owner regarding a housing opportunity to master lease a 3 bedroom, 2 bath, 2 car garage rental. This opportunity is important for the Chief of Police finalist and their family. Although the arrangement would be for the employee to remit payment directly to the property owner, there will be a couple months that the Town will need to secure the rental prior to the employee moving to the area. Staff is requesting \$6,000 in 2022 and \$20,000 in 2023 so staff can move forward if other options arise.

Community Development 2022 & 2023 Budget –

- **Planning & Zoning Reimbursable Expenditures – 2022 \$33,000** - After further review, staff recommends increasing revenues and expenditures of \$126K back to original budget of \$159K. Through August, the Town has spent \$100K in reimbursable expenditures. The following are projects that will accrue additional reimbursable expenditures:

- Reserve at Hockett Gulch - Development Agreement
- Haymedow Metro District - Public Hearing for requested increase to debt limit
- Haymeadow - Amendment to ADA for Lerp units in neighborhoods C to A1 and a request for realignment of Sylvan Lake Road
- Red Mountain Development/Eagle Meadows - Minor Development Permit Application
- 101 Ping Lane - Case Property

This is a pass-through cost and is reflected in the revenues as well.

- **Wayfinding – 2023 (\$100,000)** - Based on Council comments during the 10/11 meeting and staff discussions since the meeting, staff has removed the Town branding & wayfinding project from the 2023 budget that was rolled over from 2022. Staff is recommending postponing this project so staff can focus on hiring the Marketing and Communications position, onboarding that position, reviewing a potential rebranding of Eagle if necessary, and getting stakeholders engaged. All of this is necessary prior to implementing a wayfinding project.
- **Professional Services – 2023 (\$7,000)** – Since the last budget work session staff reviewed the Clarion contract year-to-date spending and realized that we will only need \$18,000 rolled over for the remainder of the \$126,500 contract for ReCode Eagle. Staff removed \$7,000 from the \$25,000 budget. The 2022 budget does not need to be increased as staff had originally overestimated the amount.

Streets 2022 & 2023 Budget –

- **Master Transportation Plan – 2023 \$35,000** - During the 2022 Council Summer retreat, under the major objective to Invest in Environmental and Energy Sustainability, the Council set a goal to create and adopt a Master Transportation Plan that includes trails, EV Chargers, ease-of-use, and bike lanes. This is something that staff had missed in the first budget presentation. The proposed \$35,000 for a Master Transportation plan would include multi-modal transportation to maximize all forms of transportation in town.
- **R&M Services (Bike Lane) – (\$30,000)/\$20,000** - Since the last budget Worksession, Public Works has confirmed that the bike lane budgeted in Streets will not be completed in 2022. The original 2022 budget was \$30,000 which included a \$10,000 contribution from the County. In 2022 staff learn that the County had not budgeted the \$10,000 contribution to the bike lane project. Staff is recommending rolling over \$20,000 of the project to 2023, which will be sufficient to complete the bike lane project that will direct riders from Grand Ave down 5th Street to Howard Street.

Staff will work with the County to see if they are willing to contribute toward this project based on the scope. If they are, staff will bring it back to the Council during the next supplemental. Staff will also be able to utilize the Master Transportation plan budgeted next year for the scope of the project.

Public Safety 2022 & 2023 Budget –

- **Recruitment – 2022 \$11,425** - After further review, staff recommends increasing the Public Safety Recruitment budget to \$39,625 from \$28,200. The \$25,000 contract that was included in the prior revised budget for the police chief recruitment did not include the following:
 - \$3,000 - Reimbursable expenses for candidates and meeting expense for hiring committee and public meet & greets
 - \$1,500 - Polygraph Exams, Psychological Exams, and Medical Exam for Chief Finalists
 - \$6,925 - Investigation services for Police Chief new hire (Town has had to work with two separate investigators for the finalists)

- **Training Grant Expense – 2022 \$1,775** - The Public Safety department was able to secure another \$4,000 training grant for a Public Safety Leadership training, through the University of Denver, for our two Sergeants. There was partially enough in the budget to cover the amount, however, we will need to cover the remainder of the expense which is offset by the incoming revenues. This line item will need to be increased from \$6,125 to \$7,900.
- **National Night Out Event – 2023 \$3,000** - Based on the conversation during the 10/11/22 Budget work session Council requested that staff increase the National Night Out event budget for Public Safety by \$3,000, from \$2,000 to \$5,000

Marketing & Events 2023 Budget –

- **Events - \$10,000** - Since the last budget work session, Staff has reviewed the 2023 Event budget in Marketing and Events. Staff had budgeted \$85,000, which was \$65,000 for MEAC events and \$20,000 for Community Events that we are rolling into the M&E budget. However, the historical community event budget was \$30,000, not \$20,000. Thus, staff would like to increase the budget by \$10,000 to get to our historical spending amount on combined MEAC and community events.

General Fund balance Summary

The estimated ending fund balance for 2023 is \$3,703,489 (a \$28,400 increase from the prior draft) and unassigned fund balance is \$2,907,883 which is 25.53% of operating expenditures, which is aligned with the Town's 25% reserve policy.

Capital Improvement Fund (CIF): Staff did not make any adjustments to Capital Improvement Fund revenues and made two adjustments to the 2023 capital projects that are described below. The estimated ending fund balance for 2023 is 10,233,692 (a \$140,250 increase from the prior draft).

- **ROW Improvements – (\$140,250)** - After the last budget work session, the staff reviewed the STCIF approved ballot language. Based on the STCIF projected fund balance staff is recommending transferring the two 2023 paved path projects from the Capital Improvements fund to the STCIF.
 - \$110,250 - Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side
 - \$30,000 - Eby Creek Road - Pond Road Sidewalk Extension

The Staff will look at paved path projects in future years to see if the STCIF can fund them during our next budget cycle.

Sales Tax Capital Improvements Fund (STCIF): Staff did not make any adjustments to the STCIF revenues and made three adjustments to the 2023 capital projects that are described below. The estimated ending fund balance for 2023 is 1,373,488 (a \$240,250 decrease from the prior draft).

- **Town Park Improvements - \$100,000** – Based on the conversation during the 10/11/22 Budget work session, Council requested staff increase the contribution to the Haymaker Trailhead Bike Park and Beginner Skills Loop from \$100,000 to \$200,000.
- **Paved Path Improvements - \$140,250** – After the last budget work session the staff reviewed the STCIF approved ballot language. There are four board areas of funding for the 0.5% sales tax:
 1. River Park
 2. Other Town Parks
 3. Paved Paths
 4. Multi-Use Recreational Facilities

Based on the STCIF projected fund balance staff is recommending transferring the two 2023 paved path projects from the Capital Improvements fund to the STCIF:

- \$110,250 - Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side
- \$30,000 - Eby Creek Road - Pond Road Sidewalk Extension

Consideration: Eagle Valley Trail Funding – Eagle County is requesting between \$200,000 and \$400,000 for completion of the Valley wide trail over a two-year period (\$100K - \$200K annually). Council requested information from the County regarding what they have requested from other organizations and what other organizations have already committed. Staff has attached the information received from the County. **Staff has not included any amount in the current budget, Council will need to let staff know what amount if any they would like to include in the budget.** *Based on the ballot language for the STCIF - Staff recommends any approved funding to be expensed from this fund.*

Water Fund: Staff did not make any adjustments to Water fund revenues and only made one adjustment to 2022 and 2023 expenses that is described below. Year over year it is a net neutral modification and there is no change to the projected ending 2023 fund balance of \$ \$13,704,374.

Staff did not make any adjustments to Water fund revenues and only made one adjustment to 2022 and 2023 expenses that is described below. Year over year it is a net neutral modification and there is no change to the projected ending 2023 fund balance of \$ \$13,704,374.

- **Cemetery Tank – 2022 \$70,000 / 2023 (\$70,000)** - During the budget submittal process Public Works Staff reduced the budget for the Cemetery Tank to \$50,000 from \$3,675,000 and rolled over the remaining amount to 2023. After further staff review it is clear that contract for the design and engineering work with Mott McDonald will be completed prior to year-end, totaling \$120K. Staff is recommending transferring the \$70,000 back to 2022 from the 2023 budget.

Utility (Wastewater) Fund Summary: Staff did not make any adjustments to Wastewater fund revenues and only made one adjustment to 2022 expenses that is described below. The estimated ending fund balance for 2023 is 8,711,729 (a \$4,000 decrease from the prior draft)

- **Shipping – 2022 \$4,000** - Due to increase testing required by the state, Wastewater has been needing to ship significantly more tests than in prior years. Based on the YTD actual of approximately \$9,000, staff recommends increasing the budget to \$13,000 for 2022.

DDA Fund Summary – The DDA has projected revenues in the amount of \$17,398. The DDA has requested a \$115,000 budget. Staff currently is showing a balanced budget with revenues agreeing to expenditures and a zero-ending funding balance. Staff has not made any adjustments to the proposed budget. Staff has included the DDA full budget request as a part of the packet.

The Town is currently working on the Strategic Economic Plan with EPS and the EVC, which will be a road map for the Town to help inform the Town, DDA, EVC, and other organizations on how to make improvements. The King and Associates projections for how quickly the DDA would receive TIF funds was optimistic. The current reality is that the TIF revenues are going to start coming in more slowly than anticipated. The Town and the DDA may need to start more slowly than anticipated. The DDA has plans/budget requested expenditures to figure out how to utilize and distribute the TIF funds in the next budget year. However, based on how the TIF revenues come in, it could be a few years before that happens and priorities may change. Staff recommends starting slowly.

The Town has made and will continue to make investments into the Downtown district over and above what the Town does for other areas of Town:

- Sidewalk Beautification
- Banners
- Flowers
- Holiday Lighting
- Special Events

Considerations:

- **Would the Council like to support the DDA's request in full or in part? Any additional funding would be transferred from the General Fund.**

Another option would be a dollar-for-dollar match, the TIF funds providing \$17,398 and the Town providing a \$17,398 contribution for a total budget of \$34,796. Again this transfer would be from the general fund.

The next steps are:

October 25th – Public Hearing on the Budget

- Staff will go over feedback from prior budget work sessions
- Staff will present additional budget adjustments as needed
- Staff will present a revised Capital Improvement Plan
- The BOT will give input on the budget

November 8th – Public Hearing on the Budget

- Staff will follow up on items resulting from the meeting on October 25th
- Staff will present additional budget adjustments as needed
- Staff will present the fee schedule
- Adopt 2022 Supplemental Budget
- Adopt 2023 Budget

December 13th –

- Adopt Mill Levy
- Adopt the 2023 Fee Schedule

COMMUNITY INPUT: Staff has not received any community feedback at this point; however, the community will continue to have the opportunity to provide feedback during the budget hearings scheduled:

- October 25th
- November 8th

BUDGET / STAFF IMPACT: N/A

STRATEGIC PLAN ALIGNMENT/STANDARDS ACHIEVED: The budget implements different aspects of the Strategic Plan as well as other long-range planning documents. Staff will provide an analysis of the areas of the strategic plan that is being implemented.

RECOMMENDED ACTION OR PROPOSED MOTION: Provide feedback to staff about the proposed budget.

ATTACHMENTS:

- 2023 Proposed Draft Budget – 10.25.22
- 2023 – 2027 Revised Capital Improvements Plan – 10.25.22
- 2022 Walking Mountains – Energy Rebate Program
- 2023 Walking Mountains – Energy Rebate Program Proposal
- Eagle Valley Trail Funding – Contribution Request Table
- 2023 DDA Budget Request

BUDGET - ALL FUNDS SUMMARY

	<u>2021 ACTUAL</u>	<u>2022 BUDGET</u>	<u>2022 REVISED</u>	<u>2023 BUDGET</u>	<u>DIFFERENCE INCREASE(DECREASE)</u>
GENERAL FUND:					
BEGINNING FUND BALANCE	\$ 4,893,512	\$ 4,953,417	\$ 6,841,809	\$ 5,694,853	\$ (1,146,956)
REVENUES	10,329,619	10,425,852	11,414,291	11,658,507	244,216
TRANSFERS-IN FROM OTHER FUNDS	20,000	190,134	190,134	190,134	-
EXPENDITURES	(6,211,320)	(10,604,591)	(9,536,381)	(11,390,005)	1,853,624
TRANSFERS-OUT TO OTHER FUNDS	(2,190,000)	(150,000)	(3,215,000)	(2,450,000)	(765,000)
ENDING FUND BALANCE	\$ 6,841,811	\$ 4,814,812	\$ 5,694,853	\$ 3,703,489	\$ (1,991,364)
WATER FUND:					
BEGINNING FUND BALANCE	\$ 15,949,480	\$ 14,362,649	\$ 15,226,667	\$ 17,156,563	\$ 1,929,896
REVENUES	5,304,218	5,215,061	5,677,795	5,564,651	(113,144)
TRANSFERS-IN FROM OTHER FUNDS	-	-	-	-	-
EXPENDITURES	(6,027,031)	(9,629,190)	(3,658,426)	(8,927,367)	5,268,941
TRANSFERS-OUT TO OTHER FUNDS	-	(89,473)	(89,473)	(89,473)	-
ENDING FUND BALANCE	\$ 15,226,667	\$ 9,859,047	\$ 17,156,563	\$ 13,704,374	\$ (3,452,189)
WASTE WATER FUND:					
BEGINNING FUND BALANCE	\$ 7,143,385	\$ 8,145,906	\$ 8,171,688	\$ 9,052,502	\$ 880,814
REVENUES	3,112,966	3,491,530	3,538,230	3,681,800	143,570
TRANSFERS-IN FROM OTHER FUNDS	-	-	-	-	-
EXPENDITURES	(2,084,663)	(3,472,371)	(2,592,611)	(3,957,767)	1,365,157
TRANSFERS-OUT TO OTHER FUNDS	-	(64,806)	(64,806)	(64,806)	-
ENDING FUND BALANCE	\$ 8,171,688	\$ 8,100,259	\$ 9,052,502	\$ 8,711,729	\$ (340,773)
REFUSE FUND:					
BEGINNING FUND BALANCE	\$ 256,059	\$ 262,028	\$ 261,743	\$ 270,203	\$ 8,460
REVENUES	661,491	684,914	696,545	753,500	56,955
TRANSFERS-IN FROM OTHER FUNDS	-	-	-	-	-
EXPENDITURES	(635,807)	(661,625)	(668,085)	(716,053)	47,968
TRANSFERS-OUT TO OTHER FUNDS	(20,000)	(20,000)	(20,000)	(20,000)	-
ENDING FUND BALANCE	\$ 261,743	\$ 265,317	\$ 270,203	\$ 287,650	\$ 17,447
STORMWATER FUND:					
BEGINNING FUND BALANCE	\$ -	\$ 83,703	\$ 80,233	\$ 132,538	\$ 52,305
REVENUES	81,530	90,000	91,270	93,000	1,730
TRANSFERS-IN FROM OTHER FUNDS	-	-	-	-	-
EXPENDITURES	(1,297)	(89,466)	(38,965)	(86,033)	47,068
TRANSFERS-OUT TO OTHER FUNDS	-	-	-	-	-
ENDING FUND BALANCE	\$ 80,233	\$ 84,237	\$ 132,538	\$ 139,505	\$ 6,967
CAPITAL IMPROVEMENTS FUND:					
BEGINNING FUND BALANCE	\$ 6,975,140	\$ 8,159,511	\$ 8,301,332	\$ 10,357,190	\$ 2,055,858
REVENUES	976,159	873,853	968,025	594,356	(373,669)
TRANSFERS-IN FROM OTHER FUNDS	1,890,000	-	3,000,000	2,300,000	(700,000)
EXPENDITURES	(1,539,968)	(2,352,070)	(1,912,167)	(3,017,854)	1,105,687
TRANSFERS-OUT TO OTHER FUNDS	-	-	-	-	-
ENDING FUND BALANCE	\$ 8,301,332	\$ 6,681,294	\$ 10,357,190	\$ 10,233,692	\$ (123,498)
SALES TAX CAPITAL IMPROVEMENT FUND (EAGLE RIVER PARK FUND):					
BEGINNING FUND BALANCE	\$ 1,096,745	\$ 1,436,872	\$ 1,543,519	\$ 1,552,056	\$ 8,537
REVENUES	927,708	859,180	995,306	1,038,920	43,614
TRANSFERS-IN FROM OTHER FUNDS	-	-	-	-	-
EXPENDITURES	(480,934)	(1,017,305)	(986,769)	(1,217,488)	230,719
TRANSFERS-OUT TO OTHER FUNDS	-	-	-	-	-
ENDING FUND BALANCE	\$ 1,543,519	\$ 1,278,747	\$ 1,552,056	\$ 1,373,488	\$ (178,568)
CONSERVATION TRUST FUND:					
BEGINNING FUND BALANCE	\$ 112,040	\$ 114,320	\$ 118,589	\$ 141,299	\$ 22,710
REVENUES	42,338	36,120	46,710	42,900	(3,810)
TRANSFERS-IN FROM OTHER FUNDS	-	-	-	-	-
EXPENDITURES	(35,789)	(25,000)	(24,000)	-	(24,000)
TRANSFERS-OUT TO OTHER FUNDS	-	-	-	-	-
ENDING FUND BALANCE	\$ 118,589	\$ 125,440	\$ 141,299	\$ 184,199	\$ 42,900

2022 BUDGET - ALL FUNDS SUMMARY

	2021 ACTUAL	2022 BUDGET	2022 REVISED	2023 BUDGET	DIFFERENCE INCREASE/(DECREASE)
OPEN SPACE PRESERVATION FUND:					
BEGINNING FUND BALANCE	\$ 359,736	\$ 625,350	\$ 694,982	\$ 712,387	\$ 17,405
REVENUES	241,996	195,903	257,062	286,850	29,788
TRANSFERS-IN FROM OTHER FUNDS	300,000	150,000	150,000	150,000	-
EXPENDITURES	(206,750)	(457,225)	(373,802)	(503,156)	129,354
TRANSFERS-OUT TO OTHER FUNDS	-	(15,855)	(15,855)	(15,855)	-
ENDING FUND BALANCE	\$ 694,982	\$ 498,173	\$ 712,387	\$ 630,226	\$ (82,161)
DOWNTOWN DEVELOPMENT AUTHORITY FUND:					
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES	-	-	65,000	17,398	(47,602)
TRANSFERS-IN FROM OTHER FUNDS	-	-	-	-	-
EXPENDITURES	-	-	(65,000)	(17,398)	(47,602)
TRANSFERS-OUT TO OTHER FUNDS	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
PARKING FEE IN LIEU FUND:					
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES	-	-	-	-	-
TRANSFERS-IN FROM OTHER FUNDS	-	-	-	-	-
EXPENDITURES	-	-	-	-	-
TRANSFERS-OUT TO OTHER FUNDS	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS:					
BEGINNING FUND BALANCE	\$ 36,786,097	\$ 38,143,756	\$ 41,240,562	\$ 45,069,591	\$ 3,829,029
REVENUES	21,678,024	21,872,413	23,750,234	23,731,882	(18,352)
TRANSFERS-IN FROM OTHER FUNDS	2,210,000	340,134	3,340,134	2,640,134	(700,000)
EXPENDITURES	(17,223,557)	(28,308,843)	(19,856,206)	(29,833,122)	9,976,916
TRANSFERS-OUT TO OTHER FUNDS	(2,210,000)	(340,134)	(3,405,134)	(2,640,134)	(765,000)
ENDING FUND BALANCE	\$ 41,240,563	\$ 31,707,326	\$ 45,069,590	\$ 38,968,351	\$ (6,101,240)

GENERAL FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
NON-SPENDABLE: 1	\$ 204,677	\$ 219,000	\$ 233,066	\$ 219,000	-6%	\$ (14,066)
RESTRICTED FOR: Emergency Reserve	211,500	233,160	237,500	413,842	74%	176,342
RESTRICTED FOR: ARPA Grant Earnings	-	-	132	\$ 832	530%	700
ASSIGNED FOR: Capital Projects	-	-	103,000	103,000	0%	-
UNASSIGNED FUND BALANCE:	4,477,335	4,501,257	6,268,111	4,958,179	-21%	(1,309,932)
TOTAL FUND BALANCES (Beginning)	\$ 4,893,512	\$ 4,953,417	\$ 6,841,809	\$ 5,694,853	-17%	\$ (1,146,956)
REVENUE						
Taxes	8,699,258	8,939,054	9,526,023	9,919,204	4%	393,181
Licenses and Permits	476,482	397,940	518,464	432,356	-17%	(86,108)
Intergovernmental Revenue	745,473	717,433	769,217	758,463	-1%	(10,754)
Charges for Services	184,231	232,000	267,473	234,200	-12%	(33,273)
Fines & Forfeitures	69,158	95,425	101,989	88,914	-13%	(13,075)
Misc. Revenues	155,017	44,000	231,125	225,370	-2%	(5,755)
Transfers from Other Funds						
From Water	-	89,473	89,473	89,473	0%	-
From Wastewater	-	64,806	64,806	64,806	0%	-
From Refuse	20,000	20,000	20,000	20,000	0%	-
From Capital Improvements	-	-	-	-	-	-
From Open Space	-	15,855	15,855	15,855	0%	-
TOTAL REVENUE	\$ 10,349,619	\$ 10,615,986	\$ 11,604,425	\$ 11,848,641	2%	\$ 244,216
TOTAL SOURCES	\$ 15,243,131	\$ 15,569,403	\$ 18,446,234	\$ 17,543,494	-5%	\$ (902,740)
EXPENDITURES						
Town Council	245,208	240,383	210,681	153,296	-27%	(57,385)
General Government	391,629	659,898	453,123	869,882	92%	416,759
General Administration	655,025	965,020	767,925	938,587	22%	170,662
Information Technology	-	725,913	712,685	847,042	19%	134,357
Community Development	806,266	1,429,105	1,126,587	1,477,634	31%	351,047
Streets	891,610	1,807,948	1,878,102	2,002,522	7%	124,421
Engineering	213,092	341,317	322,717	356,287	10%	33,570
Buildings & Grounds	726,947	1,146,109	963,080	1,208,959	26%	245,879
Public Safety	1,931,118	2,705,097	2,578,605	2,911,838	13%	333,233
Municipal Court	76,614	81,180	81,070	95,457	18%	14,387
Information Center	33,411	47,910	24,759	24,887	1%	128
Marketing & Events	240,400	454,711	417,047	503,613	21%	86,566
TOTAL EXPENDITURES	\$ 6,211,320	\$ 10,604,591	\$ 9,536,381	\$ 11,390,005	19%	\$ 1,853,624
TRANSFERS TO OTHER FUNDS						
Transfer to Open Space Fund	300,000	150,000	150,000	150,000	0%	-
Transfer to DDA Fund	-	-	65,000	-	-	(65,000)
Transfer to Capital Improvements Fund	1,890,000	-	3,000,000	2,300,000	-23%	(700,000)
TOTAL TRANSFERS TO OTHER FUNDS	\$ 2,190,000	\$ 150,000	\$ 3,215,000	\$ 2,450,000	-24%	\$ (765,000)
TOTAL EXPENDITURES & TRANSFERS	\$ 8,401,320	\$ 10,754,591	\$ 12,751,381	\$ 13,840,005	9%	\$ 1,088,624
NET SOURCE (USE) OF FUNDS	\$ 1,948,299	\$ (138,605)	\$ (1,146,956)	\$ (1,991,364)	74%	\$ (844,408)
FUND BALANCES (Ending):						
NON-SPENDABLE: 1	\$ 233,066	\$ 219,000	\$ 219,000	\$ 219,000	0%	\$ -
RESTRICTED FOR: Emergency Reserve	237,500	316,698	413,842	472,274	14%	58,431
RESTRICTED FOR: ARPA Grant Earnings	132	-	832	1,332	60%	500
ASSIGNED FOR: Capital Projects: 2	103,000	-	103,000	103,000	-	-
UNASSIGNED FUND BALANCE: 3	6,268,111	4,279,114	4,958,179	2,907,883 2	-41%	(2,050,295)
TOTAL FUND BALANCES (Ending)	\$ 6,841,809	\$ 4,814,812	\$ 5,694,853	\$ 3,703,489	-35%	\$ (1,991,364)

1 Non-Spendable: Prepaid Expenditures and EHOP (Long-term notes and funds held with fiscal agent for the Town's Employee Home Ownership Program)

2 This Assigned Fund Balance is from the Eagle County School District settlement funds received in 2021. Council Assigned the funds towards a Mountain Rec Project

3 It is the Town's practice to have the unassigned fund balance for the General Fund to total approximately 25% of total expenditures not including transfers to other funds. The 2023 budget's unassigned fund balance is currently at 25.53% of operating expenditures.

Note:

The Town received \$1,755,930 in ARPA funds between 2021 and 2022. Town Council will prioritize future projects for utilization of the funds which will be recognized as revenue in the same year as the expenditure. It is currently recorded as a unearned revenue on the Town's balance sheet.

**GENERAL FUND
REVENUE SOURCES**

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
TAXES						
10-431-10 General Property Tax	\$ 350,840	\$ 385,512	\$ 385,512	\$ 381,304	-1%	\$ (4,208)
10-431-20 Specific Ownership Tax	19,702	20,000	20,000	21,000	5%	1,000
10-431-30 Sales Tax - Regular	6,951,432	7,197,242	7,736,000	8,120,000	5%	384,000
10-431-31 Sales Tax - Special Marijuana/Tobacco	895,495	920,000	882,000	882,000	0%	-
10-431-44 Severance Tax	21	350	234	300	28%	66
10-431-45 Federal Mineral Tax	161	250	277	250	-10%	(27)
10-431-50 Franchise Tax	250,928	220,000	257,000	262,000	2%	5,000
10-431-60 Marketing Lodging Tax	230,678	195,700	245,000	252,350	3%	7,350
TOTAL TAXES	\$ 8,699,258	\$ 8,939,054	\$ 9,526,023	\$ 9,919,204	4%	\$ 393,181
LICENSES & PERMITS						
10-432-10 Business Licenses	\$ 34,055	\$ 44,000	\$ 59,000	\$ 55,450	-6%	\$ (3,550)
10-432-12 Liquor Licenses	3,608	4,800	6,854	4,856	-29%	(1,998)
10-432-13 Marijuana & Tobacco Licenses	6,750	6,000	8,000	7,000	-13%	(1,000)
10-432-15 Marketing Fee	7,980	5,240	-	-	-	-
10-432-20 Building Permits	371,518	300,000	407,000	323,000	-21%	(84,000)
10-432-27 Electrical Permits	43,936	30,000	30,000	35,500	18%	5,500
10-432-30 Road Cut Permits	7,860	7,000	5,660	5,000	-12%	(660)
10-432-35 Sign Permits	550	650	650	550	-15%	(100)
10-432-40 Special Event Permits	225	250	1,300	1,000	-23%	(300)
TOTAL LICENSES & PERMITS	\$ 476,482	\$ 397,940	\$ 518,464	\$ 432,356	-17%	\$ (86,108)
INTERGOVERNMENTAL REVENUE						
10-433-20 Motor Vehicle License Fee	\$ 34,047	\$ 31,000	\$ 38,500	\$ 39,800	3%	\$ 1,300
10-433-30 Highway Users Tax	275,689	258,459	258,170	258,627	0%	457
10-433-60 Road & Bridge Tax	101,987	100,000	113,000	113,000	0%	-
10-433-70 County Sales Tax	232,041	231,000	263,000	278,700	6%	15,700
10-433-75 Grants	101,708	45,000	62,884	-	-100%	(62,884)
10-433-85 Intergovernmental Contributions	-	51,974	33,663	68,336	103%	34,673
TOTAL INTERGOVERNMENTAL REVENUES	\$ 745,473	\$ 717,433	\$ 769,217	\$ 758,463	-1%	\$ (10,754)
CHARGES FOR SERVICES						
10-434-10 Planning & Zoning Fees	\$ 15,830	\$ 23,000	\$ 32,000	\$ 16,000	-50%	\$ (16,000)
10-434-20 Planning & Zoning Reimbursable	97,994	159,000	159,000	140,000	-12%	(19,000)
10-434-25 Facility Usage Fees	50,472	40,000	60,000	63,000	5%	3,000
10-434-26 Facility Usage Deposits	3,660	-	1,603	-	-100%	(1,603)
10-434-30 Sponsorship & Event Fees	6,290	10,000	14,870	15,200	2%	330
10-434-32 Broadband Service Charges	9,985	-	-	-	-	-
TOTAL CHARGES FOR SERVICES	\$ 184,231	\$ 232,000	\$ 267,473	\$ 234,200	-12%	\$ (33,273)
FINES & FORFEITURES						
10-435-10 Fines & Forfeits	\$ 35,455	\$ 40,000	\$ 33,000	\$ 35,000	6%	\$ 2,000
10-435-15 Police Surcharge	7,018	5,000	7,000	6,500	-7%	(500)
10-435-20 Police Miscellaneous	6,760	3,500	7,000	5,000	-29%	(2,000)
10-435-25 Police Grants	10,767	7,925	24,989	12,414	-50%	(12,575)
10-435-30 Special Duty Reimbursable	9,157	39,000	30,000	30,000	0%	-
TOTAL FINES & FORFEITS	\$ 69,158	\$ 95,425	\$ 101,989	\$ 88,914	-13%	\$ (13,075)

**GENERAL FUND
REVENUE SOURCES**

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
MISCELLANEOUS REVENUE						
10-436-10 General Interest	\$ 3,564	\$ 9,000	\$ 130,000	\$ 140,000	8%	\$ 10,000
10-436-11 ARPA Interest	132	-	23,500	49,000	109%	25,500
10-436-17 Penalty & Interest	2,105	-	700	500	-29%	(200)
10-436-50 Rental Income	19,229	20,000	20,000	20,870	4%	870
10-436-70 Other Miscellaneous Revenue	118,172	15,000	15,000	15,000	0%	-
10-436-72 Sale of Fixed Assets	-	-	14,000	-	-100%	(14,000)
10-436-78 Insurance Proceeds	9,652	-	27,337	-	-100%	(27,337)
10-436-80 Reimbursable Revenue - Other	1,486	-	-	-	-	-
10-436-94 Impact Fees Administration Fees	676	-	588	-	-100%	(588)
TOTAL MISCELLANEOUS REVENUE	\$ 155,017	\$ 44,000	\$ 231,125	\$ 225,370	-2%	\$ (5,755)
TRANSFERS FROM OTHER FUNDS						
10-437-20 Water - Computer Support	\$ -	\$ 89,473	\$ 89,473	\$ 89,473	0%	\$ -
10-437-30 Wastewater - Computer Support	-	64,806	64,806	64,806	0%	-
10-437-40 General Admin. Refuse	20,000	20,000	20,000	20,000	0%	-
10-437-80 Open Space - Computer Support	-	15,855	15,855	15,855	0%	-
TOTAL TRANSFERS FROM OTHER FUNDS	\$ 20,000	\$ 190,134	\$ 190,134	\$ 190,134	0%	\$ -
TOTAL GENERAL FUND REVENUES	\$ 10,349,619	\$ 10,615,986	\$ 11,604,425	\$ 11,848,641	2%	\$ 244,216

GENERAL FUND EXPENDITURES

FUND: GENERAL
DEPT: TOWN COUNCIL

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 43,672	\$ 49,315	\$ 49,315	\$ 49,315	0%	\$ -
SUPPLIES	167	-	-	300	-	300
CHARGES FOR SERVICES	25,809	16,250	7,676	16,350	113%	8,674
DISCRETIONARY FUNDING	174,836	174,000	152,889	86,500	-43%	(66,389)
FIXED CHARGES	724	818	801	831	4%	30
TOTAL EXPENDITURES	\$ 245,208	\$ 240,383	\$ 210,681	\$ 153,296	-27%	\$ (57,385)

FUND: GENERAL
DEPT: GENERAL GOVERNMENT

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 205,076	\$ 286,415	\$ 195,934	\$ 605,267	209%	\$ 409,333
SUPPLIES	5,339	800	11,000	500	-95%	(10,500)
CHARGES FOR SERVICES	159,782	351,101	225,689	241,615	7%	15,926
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	21,432	21,582	20,500	22,500	10%	2,000
TOTAL EXPENDITURES	\$ 391,629	\$ 659,898	\$ 453,123	\$ 869,882	92%	\$ 416,759

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 431,093	\$ 653,160	\$ 513,707	\$ 649,888	27%	\$ 136,181
SUPPLIES	13,598	10,863	11,595	8,955	-23%	(2,640)
CHARGES FOR SERVICES	199,337	285,419	227,123	262,694	16%	35,571
FIXED CHARGES	10,997	15,578	15,500	17,050	10%	1,550
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 655,025	\$ 965,020	\$ 767,925	\$ 938,587	22%	\$ 170,662

FUND: GENERAL
DEPT: INFORMATION TECHNOLOGY

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	\$ CHANGE FROM PY
PERSONNEL SERVICES	\$ -	\$ 108,820	\$ 107,481	\$ 197,404	84%	\$ 89,923
SUPPLIES	-	83,000	83,000	87,500	5%	4,500
CHARGES FOR SERVICES	-	534,093	521,093	560,416	8%	39,323
FIXED CHARGES	-	-	1,111	1,722	55%	611
TOTAL EXPENDITURES	\$ -	\$ 725,913	\$ 712,685	\$ 847,042	19%	\$ 134,357

FUND:GENERAL
DEPT: COMMUNITY DEVELOPMENT

<u>SUMMARY OF EXPENDITURES</u>	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICE	\$ 558,936	\$ 928,761	\$ 687,239	\$ 1,073,021	56%	\$ 385,782
SUPPLIES	7,772	6,800	6,300	5,250	-17%	(1,050)
CHARGES FOR SERVICES	237,094	490,760	430,940	397,095	-8%	(33,845)
FIXED CHARGES	2,464	2,784	2,108	2,268	8%	160
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 806,266	\$ 1,429,105	\$ 1,126,587	\$ 1,477,634	31%	\$ 351,047

FUND: GENERAL
DEPT: STREETS

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 482,141	\$ 641,569	\$ 524,525	\$ 729,842	39%	\$ 205,317
SUPPLIES	130,054	165,870	175,160	157,620	-10%	(17,540)
CHARGES FOR SERVICES	257,894	983,970	1,161,878	1,097,199	-6%	(64,679)
FIXED CHARGES	21,521	16,539	16,539	17,862	8%	1,323
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 891,610	\$ 1,807,948	\$ 1,878,102	\$ 2,002,522	7%	\$ 124,421

FUND: GENERAL
DEPT: ENGINEERING

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICE	\$ 193,686	\$ 307,456	\$ 288,476	\$ 324,893	13%	\$ 36,417
SUPPLIES	5,758	12,200	12,050	7,450	-38%	(4,600)
CHARGES FOR SERVICES	11,647	19,400	20,000	20,000	0%	-
FIXED CHARGES	2,001	2,261	2,191	3,944	80%	1,753
TOTAL EXPENDITURES	\$ 213,092	\$ 341,317	\$ 322,717	\$ 356,287	10%	\$ 33,570

FUND: GENERAL
DEPT: BUILDING & GROUNDS

<u>SUMMARY OF EXPENDITURES</u>	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 377,644	\$ 606,352	\$ 519,263	\$ 626,962	21%	\$ 107,699
SUPPLIES	91,942	123,072	119,022	122,972	3%	3,950
CHARGES FOR SERVICES	199,501	365,211	270,821	405,492	50%	134,671
FIXED CHARGES	45,552	51,474	51,474	53,533	4%	2,059
CAPITAL OUTLAY	12,308	-	2,500	-	-100%	(2,500)
TOTAL EXPENDITURES	\$ 726,947	\$ 1,146,109	\$ 963,080	\$ 1,208,959	26%	\$ 245,879

FUND:GENERAL
DEPT:PUBLIC SAFETY

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICE	\$ 1,433,697	\$ 2,158,703	\$ 1,982,647	\$ 2,246,078	13%	\$ 263,431
SUPPLIES	85,320	102,051	133,631	180,258	35%	46,627
CHARGES FOR SERVICES	372,132	399,143	417,127	447,045	7%	29,918
FIXED CHARGES	39,968	45,200	45,200	38,457	-15%	(6,743)
TOTAL EXPENDITURES	\$ 1,931,118	\$ 2,705,097	\$ 2,578,605	\$ 2,911,838	13%	\$ 333,233

FUND:GENERAL
DEPT: MUNICIPAL COURT

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICE	\$ 38,622	\$ 43,915	\$ 43,877	\$ 57,596	31%	\$ 13,719
SUPPLIES	366	1,200	1,200	1,350	13%	150
CHARGES FOR SERVICES	37,476	35,893	35,893	36,403	1%	510
DISCRETIONARY FUNDING	-	-	-	-	-	-
FIXED CHARGES	151	172	100	108	8%	8
TOTAL EXPENDITURES	\$ 76,614	\$ 81,180	\$ 81,070	\$ 95,457	18%	\$ 14,387

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 28,474	\$ 37,594	\$ 22,509	\$ 24,033	7%	\$ 1,524
SUPPLIES	-	9,450	2,200	800	-64%	(1,400)
CHARGES FOR SERVICES	4,835	750	-	-	-	-
FIXED CHARGES	103	116	50	54	8%	4
TOTAL EXPENDITURES	\$ 33,411	\$ 47,910	\$ 24,759	\$ 24,887	1%	\$ 128

FUND: GENERAL
DEPT: MARKETING & EVENTS

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 153,604	\$ 202,314	\$ 190,750	\$ 257,680	35%	\$ 66,930
SUPPLIES	1,659	9,950	7,350	6,675	-9%	(675)
CHARGES FOR SERVICES	83,635	240,750	217,250	237,475	9%	20,225
FIXED CHARGES	1,502	1,697	1,697	1,783	0%	86
TOTAL EXPENDITURES	\$ 240,400	\$ 454,711	\$ 417,047	\$ 503,613	21%	\$ 86,566

PROPRIETARY FUNDS

WATER FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
DEBT SERVICE ¹	\$ 649,478	\$ 768,226	\$ 677,792	\$ 839,107	24%	\$ 161,315
ASSIGNED FUND BALANCE	15,300,002	13,594,423	14,548,875	16,317,456	12%	1,768,581
TOTAL FUND BALANCES (Beginning)	<u>\$ 15,949,480</u>	<u>\$ 14,362,649</u>	<u>\$ 15,226,667</u>	<u>\$ 17,156,563</u>	13%	<u>\$ 1,929,896</u>
REVENUE						
Operating Revenues	\$ 4,452,821	\$ 4,471,561	\$ 4,443,295	\$ 4,486,651	1%	\$ 43,356
Interest on Investments	5,167	6,500	198,000	336,000	70%	138,000
Other Revenue	106,606	87,000	101,500	92,000	-9%	(9,500)
Plant Investment Fees (Tap Fees)	738,960	650,000	935,000	650,000	-30%	(285,000)
Water Miscellaneous Revenue	664	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 5,304,218</u>	<u>\$ 5,215,061</u>	<u>\$ 5,677,795</u>	<u>\$ 5,564,651</u>	-2%	<u>\$ (113,144)</u>
TOTAL SOURCES	<u>\$ 21,253,697</u>	<u>\$ 19,577,710</u>	<u>\$ 20,904,462</u>	<u>\$ 22,721,214</u>	9%	<u>\$ 1,816,752</u>
EXPENDITURES						
Operating Expenditures	\$ 1,444,890	\$ 2,188,512	\$ 2,091,893	\$ 2,485,632	19%	\$ 393,739
Capital Expenditures	3,315,864	6,176,145	302,000	5,177,852	1615%	4,875,852
Debt Service	1,266,276	1,264,533	1,264,533	1,263,883	0%	(650)
Transfers-Out	-	89,473	89,473	89,473	0%	-
TOTAL EXPENDITURES	<u>\$ 6,027,031</u>	<u>\$ 9,718,663</u>	<u>\$ 3,747,899</u>	<u>\$ 9,016,840</u>	141%	<u>\$ 5,268,941</u>
NET SOURCE (USE) OF FUNDS	<u>\$ (722,813)</u>	<u>\$ (4,503,602)</u>	<u>\$ 1,929,896</u>	<u>\$ (3,452,189)</u>	-279%	<u>\$ (5,382,085)</u>
FUND BALANCES (Ending):						
RESTRICTED FOR:						
DEBT SERVICE ¹	\$ 677,791.59	\$ 863,261	\$ 839,107	\$ 937,379	12%	\$ 98,272
ASSIGNED FUND BALANCE	14,548,875	8,995,786	16,317,456	12,766,995	-22%	(3,550,461)
TOTAL FUND BALANCE (Ending)	<u>\$ 15,226,667</u>	<u>\$ 9,859,047</u>	<u>\$ 17,156,563</u>	<u>\$ 13,704,374</u>	-20%	<u>\$ (3,452,189)</u>

¹ Per the 2018 loan agreement the Town shall maintain an operations and maintenance reserve in an amount equal to three months operations and maintenance expenses (not to exceed \$1,250,000)

DETAIL OF REVENUES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
52-434-70 Debt Service Surcharge	\$ 468,440	\$ 461,900	\$ 475,660	\$ 478,800	1%	\$ 3,140
52-434-80 Water Sales - In Town	3,460,360	3,488,026	3,446,000	3,481,000	1%	35,000
52-434-83 Water Sales - Out Of Town	524,021	521,635	521,635	526,851	1%	5,216
52-434-85 Water Materials/Other	87,930	75,000	84,000	80,000	-5%	(4,000)
52-434-90 Plant Investment Fees (Tap Fees)	738,960	650,000	935,000	650,000	-30%	(285,000)
52-436-50 Water Interest	4,673	6,000	184,000	308,000	67%	124,000
52-436-60 Water Rights Interest	493	500	14,000	28,000	100%	14,000
52-436-75 Service Charge	16,880	12,000	17,500	12,000	-31%	(5,500)
52-436-80 Reimbursable Income	1,796	-	-	-	-	-
52-436-95 Water Miscellaneous Revenue	664	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 5,304,218	\$ 5,215,061	\$ 5,677,795	\$ 5,564,651	-2%	\$ (113,144)

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 720,952	\$ 994,490	\$ 882,707	\$ 1,206,238	37%	\$ 323,531
SUPPLIES	246,121	321,683	260,835	310,617	19%	49,782
CHARGES FOR SERVICES	431,956	770,516	823,644	838,094	2%	14,450
FIXED CHARGES	45,861	51,823	74,707	80,684	8%	5,977
CAPITAL EXPENDITURES	3,315,864	6,176,145	302,000	5,177,852	1615%	4,875,852
DEBT SERVICE	1,266,276	1,264,533	1,264,533	1,263,883	0%	(650)
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	-	89,473	89,473	89,473	0%	-
TOTAL EXPENDITURES	\$ 6,027,031	\$ 9,718,663	\$ 3,747,899	\$ 9,016,840	141%	\$ 5,268,941

UTILITY (WASTE WATER) FUND SUMMARY	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT ¹	\$ 310,899	\$ 382,548	\$ 283,647	\$ 413,859	46%	\$ 130,212
ASSIGNED FUND BALANCE	\$ 6,832,486	\$ 7,763,358	\$ 7,888,041	\$ 8,638,643	10%	\$ 750,602
TOTAL FUND BALANCES (Beginning)	\$ 7,143,385	\$ 8,145,906	\$ 8,171,688	\$ 9,052,502	11%	\$ 880,814
REVENUE						
Operating Revenues	\$ 2,768,929	\$ 2,936,530	\$ 2,885,230	\$ 2,971,800	3%	\$ 86,570
Interest on Investments	3,038	5,000	88,000	160,000	82%	72,000
Plant Investment Fees (Tap Fees)	341,000	550,000	565,000	550,000	-3%	(15,000)
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 3,112,966	\$ 3,491,530	\$ 3,538,230	\$ 3,681,800	4%	\$ 143,570
TOTAL SOURCES	\$ 10,256,351	\$ 11,637,436	\$ 11,709,918	\$12,734,302	9%	\$ 1,024,384
EXPENDITURES						
Operating Expenditures	\$ 1,134,590	\$ 1,633,055	\$ 1,590,631	\$ 1,784,330	12%	\$ 193,700
Capital Expenditures	9,787	868,136	30,800	1,201,168	3800%	1,170,368
Debt Service	940,286	971,180	971,180	972,269	0%	1,089
Transfers-Out	-	64,806	64,806	64,806	0%	-
TOTAL EXPENDITURES	\$ 2,084,663	\$ 3,537,177	\$ 2,657,417	\$ 4,022,573	51%	\$ 1,365,157
NET SOURCE (USE) OF FUNDS	\$ 1,028,303	\$ (45,647)	\$ 880,814	\$ (340,773)	-139%	\$ (1,221,587)
FUND BALANCES (Ending):						
RESTRICTED FOR:						
RATE STABILIZATION ACCOUNT ¹	\$ 283,647	\$ 424,465	\$ 413,859	\$ 462,284	12%	\$ 48,425
ASSIGNED FUND BALANCE	7,888,041	7,675,794	8,638,643	8,249,444	-5%	(389,198)
FUND BALANCE (Ending)	\$ 8,171,688	\$ 8,100,259	\$ 9,052,502	\$ 8,711,729	-4%	\$ (340,773)

¹ Per the 2007 loan the Town shall maintain an operations and maintenance reserve in an amount equal to three months of operation and maintenance expenses excluding depreciation of the system

DETAIL OF REVENUES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
51-434-70 Service Fees	\$ 2,768,846	\$ 2,936,530	\$ 2,885,230	\$ 2,971,800	3%	\$ 86,570
51-436-50 Interest Income	3,038	5,000	88,000	160,000	82%	72,000
51-434-90 Plant Investment Fees (Tap Fees)	341,000	550,000	565,000	550,000	-3%	(15,000)
51-436-69 Miscellaneous	83	-	-	-	-	-
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 3,112,966	\$ 3,491,530	\$ 3,538,230	\$ 3,681,800	4%	\$ 143,570

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 502,267	\$ 712,989	\$ 635,239	\$ 726,823	14%	\$ 91,585
SUPPLIES	78,448	134,087	143,540	150,540	5%	7,000
CHARGES FOR SERVICES	519,708	697,152	726,852	819,167	13%	92,315
FIXED CHARGES	34,167	38,827	35,000	37,800	8%	2,800
CAPITAL OUTLAY	9,787	868,136	30,800	1,201,168	3800%	1,170,368
DEBT SERVICE	940,286	971,180	971,180	972,269	0%	1,089
CONTINGENCY	-	50,000	50,000	50,000	0%	-
TRANSFER TO OTHER FUNDS	-	64,806	64,806	64,806	0%	-
TOTAL EXPENDITURES	\$ 2,084,663	\$ 3,537,177	\$ 2,657,417	\$ 4,022,573	51%	\$ 1,365,157

REFUSE FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ 256,059	\$ 262,028	\$ 261,743	\$ 270,203	3%	\$ 8,460
TOTAL FUND BALANCES (Beginning)	\$ 256,059	\$ 262,028	\$ 261,743	\$ 270,203	3%	\$ 8,460
REVENUE						
Operating Revenues	\$ 661,387	\$ 684,794	\$ 692,900	\$ 746,000	8%	\$ 53,100
Non-Operating Revenues	104	120	3,645	7,500	106%	3,855
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	\$ 661,491	\$ 684,914	\$ 696,545	\$ 753,500	8%	\$ 56,955
TOTAL SOURCES	\$ 917,550	\$ 946,942	\$ 958,288	\$ 1,023,703	7%	\$ 65,415
EXPENDITURES						
Operating Expenditures	\$ 635,807	\$ 661,625	\$ 668,085	\$ 716,053	7%	\$ 47,968
Capital Expenditures	-	-	-	-	-	-
Transfers-Out	20,000	20,000	20,000	20,000	0%	-
TOTAL EXPENDITURES	\$ 655,807	\$ 681,625	\$ 688,085	\$ 736,053	7%	\$ 47,968
NET SOURCE (USE) OF FUNDS	\$ 5,684	\$ 3,289	\$ 8,460	\$ 17,447	106%	\$ 8,987
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 261,743	\$ 265,317	\$ 270,203	\$ 287,650	6%	\$ 17,447
TOTAL FUND BALANCE (Ending)	\$ 261,743	\$ 265,317	\$ 270,203	\$ 287,650	6%	\$ 17,447

DETAIL OF REVENUES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
OPERATING REVENUES						
53-434-40 SERVICE FEES	\$ 594,401	\$ 618,244	\$ 624,000	\$ 675,000	8%	\$ 51,000
53-434-50 YARDWASTE/RECYCLE CENTER FEE	41,212	41,050	41,400	41,500	0%	100
53-434-60 ADMINISTRATIVE FEE	25,773	25,500	27,500	29,500	7%	2,000
OPERATING REVENUES	\$ 661,387	\$ 684,794	\$ 692,900	\$ 746,000	8%	\$ 53,100
NON-OPERATING REVENUES						
53-436-50 INTEREST INCOME	\$ 104	\$ 120	\$ 3,645	\$ 7,500	106%	\$ 3,855
53-436-70 MISCELLANEOUS REVENUE	-	-	-	-	-	-
NON-OPERATING REVENUES	\$ 104	\$ 120	\$ 3,645	\$ 7,500	106%	\$ 3,855
TRANSFERS						
53-437-30 TRANSFER FROM GENERAL FUND	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TOTAL TRANSFERS	\$ -	\$ -	\$ -	\$ -	0%	\$ -
TOTAL REVENUES	\$ 661,491	\$ 684,914	\$ 696,545	\$ 753,500	8%	\$ 56,955

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ 8,767	\$ 10,817	\$ 10,875	\$ 11,961	10%	\$ 1,086
SUPPLIES	48	750	725	725	0%	-
CHARGES FOR SERVICES	626,777	649,815	655,300	702,092	7%	46,792
FIXED CHARGES	215	243	1,185	1,275	8%	90
CAPITAL EXPENDITURES	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	20,000	20,000	20,000	20,000	0%	-
TOTAL EXPENDITURES	\$ 655,807	\$ 681,625	\$ 688,085	\$ 736,053	7%	\$ 47,968

STORMWATER FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
ASSIGNED FUND BALANCE	\$ -	\$ 83,703	\$ 80,233	\$ 132,538	65%	\$ 52,305
TOTAL FUND BALANCES (Beginning)	<u>\$ -</u>	<u>\$ 83,703</u>	<u>\$ 80,233</u>	<u>\$ 132,538</u>	<u>65%</u>	<u>\$ 52,305</u>
REVENUE						
Operating Revenues	\$ 81,530	\$ 90,000	\$ 90,000	\$ 90,000	0%	\$ -
Non-Operating Revenues	-	-	1,270	3,000	136%	1,730
Transfers-In	-	-	-	-	-	-
TOTAL REVENUE	<u>\$ 81,530</u>	<u>\$ 90,000</u>	<u>\$ 91,270</u>	<u>\$ 93,000</u>	<u>2%</u>	<u>\$ 1,730</u>
TOTAL SOURCES	<u>\$ 81,530</u>	<u>\$ 173,703</u>	<u>\$ 171,503</u>	<u>\$ 225,538</u>	<u>32%</u>	<u>\$ 54,035</u>
EXPENDITURES						
Operating Expenditures	\$ 1,297	\$ 89,466	\$ 38,965	\$ 86,033	121%	\$ 47,068
Capital Expenditures	-	-	-	-	-	-
Transfers-Out	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 1,297</u>	<u>\$ 89,466</u>	<u>\$ 38,965</u>	<u>\$ 86,033</u>	<u>121%</u>	<u>\$ 47,068</u>
NET SOURCE (USE) OF FUNDS	<u>\$ 80,233</u>	<u>\$ 534</u>	<u>\$ 52,305</u>	<u>\$ 6,967</u>	<u>-87%</u>	<u>\$ (45,338)</u>
FUND BALANCES (Ending):						
ASSIGNED FUND BALANCE	\$ 80,233	\$ 84,237	\$ 132,538	\$ 139,505	5%	\$ 6,967
TOTAL FUND BALANCE (Ending)	<u>\$ 80,233</u>	<u>\$ 84,237</u>	<u>\$ 132,538</u>	<u>\$ 139,505</u>	<u>5%</u>	<u>\$ 6,967</u>

DETAIL OF REVENUES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
OPERATING REVENUES						
55-434-40 Service Fees	\$ 81,530	\$ 90,000	\$ 90,000	\$ 90,000	0%	\$ -
OPERATING REVENUES	\$ 81,530	\$ 90,000	\$ 90,000	\$ 90,000	0%	\$ -
NON-OPERATING REVENUES						
55-436-10 Interest Income	\$ -	\$ -	\$ 1,270	\$ 3,000	136%	\$ 1,730
55-436-70 Miscellaneous Revenues	-	-	-	-	-	-
NON-OPERATING REVENUES	\$ -	\$ -	\$ 1,270	\$ 3,000	136%	\$ 1,730
TRANSFERS						
55-437-10 Transfer From General Fund	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL TRANSFERS	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL REVENUES	\$ 81,530	\$ 90,000	\$ 91,270	\$ 93,000	2%	\$ 1,730

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	-	\$ -
SUPPLIES	-	-	-	-	-	\$ -
CHARGES FOR SERVICES	1,297	89,466	38,965	86,033	121%	47,068
CAPITAL EXPENDITURES	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,297	\$ 89,466	\$ 38,965	\$ 86,033	121%	\$ 47,068

CAPITAL IMPROVEMENTS FUND

CAPITAL IMPROVEMENTS FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
COMMUNITY ENHANCEMENT	\$ 269,124	\$ 317,374	\$ 317,335	\$ 370,955	17%	\$ 53,620
TRANSPORTATION EXPENDITURES	1,667,801	1,670,801	1,668,606	1,691,106	1%	22,500
ASSIGNED FOR:						
GRAND AVENUE	2,780,000	4,350,806	3,750,371	4,750,371	27%	1,000,000
OTHER CAPITAL PROJECTS	2,258,215	1,820,530	2,565,021	3,544,759	38%	979,738
TOTAL FUND BALANCES (Beginning)	\$ 6,975,140	\$ 8,159,511	\$ 8,301,332	\$10,357,190	25%	\$ 2,055,858
REVENUE						
31-430-45 Capital Improvement Interest	\$ 2,504	\$ 3,949	\$ 90,000	\$ 120,000	33%	\$ 30,000
31-430-46 Community Enhancement Interest	84	222	4,180	7,200	72%	3,020
31-430-47 Devolution & Transportation Interest	805	1,170	22,500	33,600	49%	11,100
31-430-50 Community Enhancement 1	48,126	49,440	49,440	50,429	2%	989
31-430-60 Municipal Land Dedication	-	-	-	-	-	-
31-430-70 Miscellaneous Income	-	-	-	-	-	-
31-430-72 WECMRD Match - Pool & Ice Expansion	-	-	-	-	-	-
31-430-74 Developer Contribution to Grand Ave.	180,807	340,000	-	-	-	-
31-430-84 Public Safety Impact Fees	905	82,304	63,957	11,840	-81%	(52,117)
31-430-85 Street Impact Fees	36,087	7,632	32,948	46,287	40%	13,339
31-430-86 Use Tax	575,591	389,136	705,000	325,000	-54%	(380,000)
31-430-87 Grants	131,250	-	-	-	-	-
31-437-10 Transfer from General Fund	1,890,000	-	3,000,000	2,300,000	-23%	(700,000)
TOTAL REVENUE	\$ 2,866,159	\$ 873,853	\$ 3,968,025	\$ 2,894,356	-27%	\$ (1,073,669)
TOTAL SOURCES	\$ 9,841,299	\$ 9,033,364	\$ 12,269,357	\$13,251,546	8%	\$ 982,189
EXPENDITURES						
Capital Expenditures	\$ 1,539,968	\$ 2,352,070	\$ 1,912,167	\$ 3,017,854	58%	\$ 1,105,687
Transfers to Other Funds	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,539,968	\$ 2,352,070	\$ 1,912,167	\$ 3,017,854	58%	\$ 1,105,687
NET SOURCE (USE) OF FUNDS	\$ 1,326,192	\$ (1,478,217)	\$ 2,055,858	\$ (123,498)	-106%	\$ (2,179,356)
FUND BALANCES (Ending):						
RESTRICTED FOR:						
COMMUNITY ENHANCEMENT	\$ 317,335	\$ 367,036	\$ 370,955	\$ 428,584	16%	\$ 57,629
TRANSPORTATION EXPENDITURES	1,668,606	1,671,971	1,691,106	1,724,706	2%	33,600
ASSIGNED FOR: CAPITAL PROJECTS:						
GRAND AVENUE	3,750,371	4,290,806	4,750,371	6,472,371	36%	1,722,000
OTHER CAPITAL PROJECTS	2,565,021	351,481	3,544,759	1,608,032	-55%	(1,936,727)
TOTAL FUND BALANCES (Ending):	\$ 8,301,332	\$ 6,681,294	\$ 10,357,190	\$10,233,692	-1%	\$ (123,498)

1 Per Holy Cross 2010 Franchise agreement

DETAIL CAPITAL EXPENDITURES

		ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
BLDGS, PARKS & OPEN SPACE							
31-51-724	Pool and Ice Capital Improvements Funding	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	0%	\$ -
31-51-726	Old Town Hall Improvements	-	-	-	-	-	-
31-51-727	Bus Shelters	-	-	-	-	-	-
31-51-728	Castle Peak Senior Center	-	-	-	-	-	-
31-51-729	Pool and Ice Facility Expansion	-	-	-	-	-	-
31-51-730	Town Hall Improvements	70,320	503,000	272,500	588,467	116%	315,967
31-51-745	Town Parks Improvements	10,611	20,000	20,000	-	-100%	(20,000)
31-51-750	Town Shop Improvements	-	107,700	7,700	-	-100%	(7,700)
31-51-751	IT Improvements	-	-	-	402,507	-	402,507
31-51-752	Public Art	-	25,000	200,000	425,000	113%	225,000
31-51-760	Skate Park	-	-	-	-	-	-
31-51-765	Eagle Valley Trail Funding	-	-	-	-	-	-
TOTAL BLDGS, PARKS & OPEN SPACE		\$ 130,931	\$ 705,700	\$ 550,200	\$ 1,465,974	166%	\$ 915,774
STREETS & RIGHTS-OF-WAY							
31-52-712	R-O-W Improvements	\$ -	\$ 138,600	\$ 31,500	\$ 30,000	-5%	\$ (1,500)
31-52-714	Allen Tract Survey	-	-	-	-	-	-
31-52-716	CBD Parking/Streetscape Improvements	-	-	-	-	-	-
31-52-724	Storm Drain Improvements	-	-	-	-	-	-
31-52-719	Monument Reader Board	-	-	-	-	-	-
31-52-723	Grand Avenue Planning	-	-	-	-	-	-
31-52-726	CDOT ROW at Gateway Beautification	-	200,000	-	-	-	-
31-52-729	Path Improvements	-	-	-	-	-	-
31-52-733	Eby Creek Road ROW Acquisitions	-	-	-	-	-	-
31-52-734	Eby Creek Road Construction	-	-	-	-	-	-
31-52-736	Eby Creek Road Final Design	-	-	-	-	-	-
31-52-737	Traffic Control Improvements	-	89,250	89,250	350,000	292%	260,750
31-52-740	Street Lights	-	-	-	88,200	-	88,200
31-52-780	Grand Avenue Improvements	419,629	400,000	322,000	578,000	80%	256,000
TOTAL STREETS & RIGHTS-OF-WAY		\$ 419,629	\$ 827,850	\$ 442,750	\$ 1,046,200	136%	\$ 603,450
EQUIPMENT							
31-54-715	Street Sweeper	\$ -	\$ 309,000	\$ 309,000	\$ -	-100%	\$ (309,000)
31-54-728	Snow Removal Equipment	-	-	100,000	63,654	-36%	(36,346)
31-54-730	Multipurpose Truck	349,157	103,000	-	190,000	-	190,000
31-54-735	Airport Kiosk	-	-	-	-	-	-
31-54-736	Flail Mower	-	-	-	-	-	-
31-54-729	Project THOR	516,867	50,000	167,697	-	-100%	(167,697)
31-54-740	4x4 Pickups	-	-	-	-	-	-
31-54-745	Crackseal Melter	-	-	-	-	-	-
31-54-750	Cinder Spreader	-	-	-	-	-	-
31-54-755	Shouldering Machine	-	-	-	-	-	-
31-54-764	Tents	-	-	-	-	-	-
31-54-765	Trailer	-	-	-	-	-	-
31-54-780	Mower	-	41,200	41,200	-	-100%	(41,200)
31-54-785	Skidsteer	-	-	-	-	-	-
31-54-795	Loader	-	-	-	-	-	-
31-54-797	Hook Truck	-	-	-	-	-	-
31-55-715	Police Equipment	-	25,259	11,259	36,794	227%	25,535
31-55-724	Patrol Vehicles	123,382	290,061	290,061	215,232	-26%	(74,829)
TOTAL EQUIPMENT		\$ 989,407	\$ 818,520	\$ 919,217	\$ 505,680	-45%	\$ (413,537)
CONTINGENCY							
31-51-900	CONTINGENCY	\$ -	\$ -	\$ -	\$ -	-	\$ -
TRANSFERS							
31-51-920	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	-	\$ -
31-51-940	Transfer to Sales Tax CIF	\$ -	\$ -	\$ -	\$ -	-	\$ -
31-51-950	Transfer to Broadband	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL TRANSFERS		\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL EXPENDITURES		\$ 1,539,968	\$ 2,352,070	\$ 1,912,167	\$ 3,017,854	58%	\$ 1,105,687

SALES TAX CAPITAL IMPROVEMENTS FUND

SALES TAX CAPITAL IMPROVEMENT FUND (EAGLE RIVER PARK FUND) SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
RESTRICTED FOR:						
RESERVE	\$ 161,619	\$ 161,619	\$ 161,619	\$ 161,619	0%	\$ -
NONSPENDABLE	12,903	-	11,871	11,871	0%	0
ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE	922,223	1,275,253	1,370,029	1,378,566	1%	8,537
TOTAL FUND BALANCES (Beginning)	<u>\$ 1,096,745</u>	<u>\$ 1,436,872</u>	<u>\$ 1,543,519</u>	<u>\$ 1,552,056</u>	1%	<u>\$ 8,537</u>
REVENUE						
61-431-30 Sales Tax	\$ 868,929	\$ 853,300	\$ 967,000	\$ 1,015,000	5%	\$ 48,000
61-433-10 Grants	-	-	-	-	-	-
61-436-10 Interest - ColoTrust STCIF	613	880	23,306	23,920	3%	614
61-436-42 Contributions & Donations	57,964	5,000	5,000	-	-100%	(5,000)
61-436-50 Bond Proceeds	-	-	-	-	-	-
61-436-60 Bond Premium	-	-	-	-	-	-
61-436-70 Miscellaneous Revenue	201	-	-	-	-	-
TOTAL REVENUE	<u>\$ 927,708</u>	<u>\$ 859,180</u>	<u>\$ 995,306</u>	<u>\$ 1,038,920</u>	4%	<u>\$ 43,614</u>
TOTAL SOURCES	<u>\$ 2,024,453</u>	<u>\$ 2,296,052</u>	<u>\$ 2,538,825</u>	<u>\$ 2,590,976</u>	2%	<u>\$ 52,151</u>
EXPENDITURES						
CHARGES FOR SERVICES						
61-50-347 Professional Services	\$ 20,022	\$ 15,536	\$ -	\$ -	-	\$ -
61-50-351 Legal	7,846	15,000	15,000	15,000	0%	-
61-50-354 Engineering	424	-	-	-	-	-
61-50-360 R&M Services	55,820	10,000	-	-	-	-
TOTAL CHARGES FOR SERVICES	<u>\$ 84,111</u>	<u>\$ 40,536</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	0%	<u>\$ -</u>
CAPITAL OUTLAY						
61-50-720 Multi-Use Rec Facilities Improvements	\$ -	\$ -	\$ -	\$ -	-	\$ -
61-50-730 Paved Path Improvments	-	-	-	140,250	-	140,250
61-50-745 Town Park Improvements	-	100,000	100,000	700,000	600%	600,000
61-50-760 River Park Improvements	76,385	555,331	550,331	40,000	-93%	(510,331)
TOTAL CAPITAL OUTLAY	<u>\$ 76,385</u>	<u>\$ 655,331</u>	<u>\$ 650,331</u>	<u>\$ 880,250</u>	35%	<u>\$ 229,919</u>
DEBT SERVICE						
61-50-815 Debt Service	\$ 100,000	\$ 105,000	\$ 105,000	\$ 110,000	5%	\$ 5,000
61-50-816 Debt Service Interest	219,938	215,938	215,938	211,738	-2%	(4,200)
61-50-810 Cost of Issuance	-	-	-	-	-	-
61-50-820 Agent Fees	500	500	500	500	0%	-
TOTAL DEBT SERVICE	<u>\$ 320,438</u>	<u>\$ 321,438</u>	<u>\$ 321,438</u>	<u>\$ 322,238</u>	0%	<u>\$ 800</u>
CONTINGENCY						
61-50-900 CONTINGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	0%	<u>\$ -</u>
TOTAL EXPENDITURES	<u>\$ 480,934</u>	<u>\$ 1,017,305</u>	<u>\$ 986,769</u>	<u>\$ 1,217,488</u>	23%	<u>\$ 230,719</u>
NET SOURCE (USE) OF FUNDS	<u>\$ 446,774</u>	<u>\$ (158,125)</u>	<u>\$ 8,537</u>	<u>\$ (178,568)</u>	-2192%	<u>\$ (187,105)</u>
FUND BALANCES (Ending):						
RESTRICTED FOR:						
RESERVE	\$ 161,619	\$ 161,619	\$ 161,619	\$ 161,619	0%	\$ -
NONSPENDABLE	11,871	-	11,871	-	-100%	(11,871)
ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE	1,370,029	1,117,128	1,378,566	1,211,869	-12%	(166,697)
TOTAL FUND BALANCES (Ending):	<u>\$ 1,543,519</u>	<u>\$ 1,278,747</u>	<u>\$ 1,552,056</u>	<u>\$ 1,373,488</u>	-12%	<u>\$ (178,568)</u>

CONSERVATION TRUST FUND

CONSERVATION TRUST FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ 112,040	\$ 114,320	\$ 118,589	\$ 141,299	19%	\$ 22,710
TOTAL FUND BALANCES (Beginning)	\$ 112,040	\$ 114,320	\$ 118,589	\$ 141,299	19%	\$ 22,710
REVENUES						
71-430-10 Lottery Proceeds	\$ 42,278	\$ 36,000	\$ 45,000	\$ 40,000	-11%	\$ (5,000)
71-430-20 Interest on Investments	59	120	1,710	2,900	70%	1,190
TOTAL REVENUES	\$ 42,338	\$ 36,120	\$ 46,710	\$ 42,900	-8%	\$ (3,810)
TOTAL SOURCES	\$ 154,378	\$ 150,440	\$ 165,299	\$ 184,199	11%	\$ 18,900
EXPENDITURES						
71-50-347 Professional Services	\$ 35,789	\$ 25,000	\$ 24,000	\$ -	-100%	\$ (24,000)
TOTAL EXPENDITURES	\$ 35,789	\$ 25,000	\$ 24,000	\$ -	-100%	\$ (24,000)
NET SOURCE (USE) OF FUNDS	\$ 6,549	\$ 11,120	\$ 22,710	\$ 42,900	-89%	\$ 20,190
FUND BALANCES (Ending):						
RESTRICTED FUND BALANCE	\$ 118,589	\$ 125,440	\$ 141,299	\$ 184,199	30%	\$ 42,900
TOTAL FUND BALANCE (Ending)	\$ 118,589	\$ 125,440	\$ 141,299	\$ 184,199	30%	\$ 42,900

OPEN SPACE PRESERVATION FUND

OPEN SPACE PRESERVATION FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
COMMITTED FUND BALANCE	\$ 359,736	\$ 625,350	\$ 694,982	\$ 712,387	3%	\$ 17,405
TOTAL FUND BALANCES (Beginning)	\$ 359,736	\$ 625,350	\$ 694,982	\$ 712,387	3%	\$ 17,405
REVENUES						
81-430-10 Lodging Tax	\$ 230,678	\$ 195,700	\$ 245,000	\$ 252,350	3%	\$ 7,350
81-430-15 Penalty & Interest	1,162	-	700	500	-29%	(200)
81-430-20 Interest on Investments	156	203	9,300	14,000	51%	4,700
81-431-00 State Grants (GOCO)	5,000	-	-	10,000	-	10,000
81-433-00 Other Grants	5,000	-	2,062	10,000	385%	7,938
81-437-10 Transfer from General Fund	300,000	150,000	150,000	150,000	0%	-
TOTAL REVENUES	\$ 541,996	\$ 345,903	\$ 407,062	\$ 436,850	7%	\$ 29,788
TOTAL SOURCES	\$ 901,732	\$ 971,253	\$ 1,102,044	\$ 1,149,237	4%	\$ -
EXPENDITURES						
Operating Expenses	\$ 145,112	\$ 315,975	\$ 259,802	\$ 332,656	28%	\$ 72,854
Capital Expenditures	61,638	141,250	114,000	170,500	50%	56,500
Transfers-Out	-	15,855	15,855	15,855	0%	-
TOTAL EXPENDITURES	\$ 206,750	\$ 473,080	\$ 389,657	\$ 519,011	33%	\$ 129,354
NET SOURCE (USE) OF FUNDS	\$ 335,246	\$ (127,177)	\$ 17,405	\$ (82,161)	-572%	\$ (99,566)
FUND BALANCES (Ending):						
COMMITTED FUND BALANCE	\$ 694,982	\$ 498,173	\$ 712,387	\$ 630,226	-12%	\$ (82,161)
TOTAL FUND BALANCE (Ending)	\$ 694,982	\$ 498,173	\$ 712,387	\$ 630,226	-12%	\$ (82,161)

SUMMARY OF EXPENDITURES

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
PERSONNEL	\$ 103,774	\$ 159,764	\$ 161,781	\$ 179,260	11%	\$ 2,017
MATERIALS & SUPPLIES	9,054	13,700	12,010	14,675	22%	(1,690)
CHARGES FOR SERVICES	30,671	139,850	83,962	136,517	63%	(55,888)
FIXED CHARGES	1,614	2,661	2,049	2,205	8%	(612)
CAPITAL EXPENDITURES	61,638	141,250	114,000	170,500	50%	(27,250)
TRANSFERS	-	15,855	15,855	15,855	0%	-
TOTAL EXPENDITURES	\$ 206,750	\$ 473,080	\$ 389,657	\$ 519,011	33%	\$ (83,423)

DOWNTOWN DEVELOPMENT AUTHORITY FUND

DOWNTOWN DEVELOPMENT AUTHORITY FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL FUND BALANCES (Beginning)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
REVENUES						
91-431-10 TIF Property Taxes	\$ -	\$ -	\$ -	\$ 17,398	-	\$ 17,398
91-436-10 DDA Interest	-	-	-	-	-	-
91-436-70 Miscellaneous	-	-	-	-	-	-
91-437-10 Transfer From General Fund	-	-	65,000	-	-	(65,000)
TOTAL REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000</u>	<u>\$ 17,398</u>	-73%	<u>\$ (47,602)</u>
TOTAL SOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000</u>	<u>\$ 17,398</u>	-73%	<u>\$ (47,602)</u>
EXPENDITURES						
91-50-210 Office Supplies	\$ -	\$ -	\$ -	\$ -	-	\$ -
91-50-220 Operating Supplies	-	-	-	-	-	-
91-50-330 Dues & Subscriptions	-	-	1,000	1,000	0%	-
91-50-347 Professional Services	-	-	60,000	13,398	-78%	(46,602)
91-50-351 Legal	-	-	4,000	3,000	-25%	(1,000)
91-50-385 Treasurer Fees	-	-	-	-	-	-
91-50-510 Insurance	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000</u>	<u>\$ 17,398</u>	-73%	<u>\$ (47,602)</u>
NET SOURCE (USE) OF FUNDS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
FUND BALANCES (Ending):						
RESTRICTED FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL FUND BALANCE (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>

PARKING FEE IN LIEU FUND

PARKING FEE IN LIEU FUND SUMMARY

	ACTUAL 2021	BUDGET 2022	REVISED 2022	BUDGET 2023	% CHANGE FROM PY	DIFFERENCE INCREASE(DECREASE)
FUND BALANCES (Beginning):						
RESTRICTED FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL FUND BALANCES (Beginning)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
REVENUES						
Parking Fee in Lieu - Operating	\$ -	\$ -	\$ -	\$ -	-	\$ -
Parking Fee in Lieu - Capital	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
TOTAL SOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
EXPENDITURES						
Office Supplies	\$ -	\$ -	\$ -	\$ -	-	\$ -
Operating Supplies	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
NET SOURCE (USE) OF FUNDS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
FUND BALANCES (Ending):						
RESTRICTED FUND BALANCE	\$ -	\$ -	\$ -	\$ -	-	\$ -
TOTAL FUND BALANCE (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
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Capital Improvements Fund:

General Administration & IT

Council Chamber AV Upgrades	\$ 243,717	\$ -	\$ -	\$ -	\$ -	\$ 243,717
Security Cameras & Access Controls	\$ 52,325	\$ 52,325	\$ 47,725	\$ 47,725	\$ -	\$ 200,100
Smart Poles, lighting and wireless repeaters for business districts	\$ 250,000	\$ 250,000	\$ -	\$ -	\$ -	\$ 500,000
Fiber along Grand Ave to lower water in partnership with Holy	\$ 100,182	\$ -	\$ -	\$ -	\$ -	\$ 100,182
Fiber extending to Cemetery Tank in partnership with Holy Cross	\$ -	\$ 37,100	\$ -	\$ -	\$ -	\$ 37,100
Civic Plus ATS Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Administration Total	\$ 646,224	\$ 339,425	\$ 47,725	\$ 47,725	\$ -	\$ 1,081,099

Streets

Sylvan Lake Rd and Capitol St. Refuge Island-Flashing Lights	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Sidewalk, Trees, etc.: Capitol Street between Highway 6 to 5th	-	200,000	2,000,000	-	-	2,200,000
Grand Avenue Improvements	578,000	1,250,000	1,250,000	20,000,000	20,000,000	43,078,000
Street Lights-Market St. LED Conversion	44,100	-	-	-	-	44,100
Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side	-	-	-	-	-	-
Eby Creek Road - Pond Road Sidewalk Extension	-	-	-	-	-	-
Sidewalk/Trail: Pedestrian Trail Cemetery Connection	-	253,575	-	-	-	253,575
Nogal Road and Highway 6 Street Light	44,100	-	-	-	-	44,100
Public Works Bins	-	110,250	-	-	-	110,250
Public Works Hut	-	275,625	-	-	-	275,625
Handicap Ramps and Sidewalks "Safe Routes to School"	-	-	145,861	-	-	145,861
Sidewalk/Trail: Brush Creek Road - Pathway connection.	-	-	243,101	-	-	243,101
Sidewalk/Trail: Sixth Street between Capitol Street and Town Park	-	-	243,101	-	-	243,101
Handicap Ramps ADA Replacements	30,000	30,000	30,000	30,000	30,000	150,000
Streets Total	\$ 1,046,200	\$ 2,119,450	\$ 3,912,063	\$ 20,030,000	\$ 20,030,000	\$ 47,137,713

Buildings & Grounds

Pool and Ice Capital Improvements Funding	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 250,000
Art Mural	425,000	-	-	-	-	425,000
Project THOR	-	-	-	-	-	-
Town Hall Exterior Parking Lot	21,000	-	-	-	-	21,000
Town Hall Roof Top Unit	63,500	-	-	-	-	63,500
Town Hall Charging Station	50,000	-	-	-	-	50,000
Town Hall Solar	110,250	-	-	-	-	110,250
Building Assessments - Implementation	100,000	100,000	100,000	100,000	100,000	500,000
Public Works Charging Station	-	30,000	-	-	-	30,000
Pavilion Solar	-	55,125	-	-	-	55,125
Public Works Expansion design	-	441,000	4,630,500	-	-	5,071,500
Visitor Center & Bathrooms	-	75,000	750,000	-	-	825,000
Studio – Floor	-	-	20,500	-	-	20,500
Information Center Solar	-	-	46,305	-	-	46,305
Town Park Solar	-	-	34,729	-	-	34,729
Studio Solar	-	-	48,620	-	-	48,620
Irrigation Intake Improvements	-	-	121,551	-	-	121,551
Building & Grounds Total	\$ 819,750	\$ 751,125	\$ 5,802,205	\$ 150,000	\$ 150,000	\$ 7,673,080

Public Safety

Patrol Room Upgrades & Detective Office Improvements	14,000	-	-	-	-	14,000
License Plate Reader	22,794	-	-	-	-	22,794
Radar Feedback Signage	-	12,123	-	-	-	12,123
Public Safety Total	\$ 36,794	\$ 12,123	\$ -	\$ -	\$ -	\$ 48,917

Total Capital Improvements Fund	\$ 2,548,968	\$ 3,222,123	\$ 9,761,993	\$ 20,227,725	\$ 20,180,000	\$ 55,940,809
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Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
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General Fund - Streets

Street Resurfacing - E. & W. Double Hitch, Robins Egg, W. Haystack Drive, Sawmill Circle, Deep Edy Cove, Castle Drive, and King Road	700,000	-	-	-	-	700,000
Street Resurfacing - Howard Street, Wall, Washington, McIntire, Capitol Street, Whiting, Young, Church, and Hilltop	-	735,000	-	-	-	735,000
Street Resurfacing - Sylvan Lake Road (various locations), Lime Park, 7 Hermits, Fourth of July Road, Hernage Creek Road, Harrier Circle, and Bunkhouse Place	-	-	771,750	-	-	771,750
Street Resurfacing - Chambers Ave, Sawatch Road, Marmot Lane, Loren Lane, Fairgrounds Road, and Market Street	-	-	-	810,338	-	810,338
Street Resurfacing - Grand Avenue Improvements	-	-	-	-	850,854	850,854
General Fund - Streets Total	\$ 700,000	\$ 735,000	\$ 771,750	\$ 810,338	\$ 850,854	\$ 3,867,942

Fleet

Patrol Vehicle - (Public Safety)	\$ 158,657	\$ 182,717	\$ 192,020	\$ 203,304	\$ 215,258	\$ 951,956
Administrative Police Vehicle - (Public Safety) - Chief	56,575	-	-	-	-	56,575
4900 Snow Plow Truck - 2019 (Streets)	-	-	-	-	-	-
908 M Loader - (Streets)	-	-	-	-	-	-
Street Sweeper - (Streets)	-	-	-	-	358,216	358,216
Boom Mower Tractor (Streets)	-	-	-	-	-	-
Case - Skidsteer (Streets)	-	-	-	-	-	-
Case - Skidsteer (Streets)	-	-	-	-	-	-
Bobcat Multi-tool #1 (Streets)	-	-	135,061	-	-	135,061
Western Star Dump Truck (Streets)	-	-	-	-	-	-
International 4900 530 hp (Streets)	-	-	-	-	-	-
International 7400 SFA 4X2 (Streets)	-	-	-	-	-	-
International 7400 SFA 4X2 (Streets)	-	-	-	-	-	-
Air Compressor Trailer/185 Atlas (Streets)	-	-	33,765	-	-	33,765
Artic Cat (ATV) TRV (B&G)	-	-	-	-	-	-
Artic Cat (ATV) TRV (B&G)	-	-	-	-	-	-
PJ Goose Neck Trailer (Streets)	-	-	-	-	23,881	23,881
PJ Bumper Pull Equipment Trailer - 2016 (Streets)	-	-	-	-	-	-
PJ Utility Trailer - 2016 (B&G)	-	-	-	-	-	-
PJ Utility Trailer - 2016 (B&G)	10,609	-	-	-	-	10,609
Diamond Tack Pot Trailer - 1991 (Streets)	-	-	-	-	-	-
Marathon Crack Seal Trailer - 2012 (Streets)	-	-	-	-	35,822	35,822
Mongoose Flushing Skid - 2014 (WW)	-	-	-	-	-	-
Pipehunter Sewer Jet Trailer - 2016 (WW)	-	-	-	-	-	-
Chevrolet Colorado (Community Development)	-	-	-	-	-	-
Ford F-350 Flat Bed / Plow (B&G)	-	-	-	-	-	-
Ford F-350 Flat Bed /Weed Sprayer (B&G)	-	-	-	-	-	-
Ford F-250 (B&G)	-	-	-	-	-	-
Ford F-250 (B&G)	-	-	-	-	-	-
Ford F-150 Crew Cab (Engineering)	-	-	-	-	-	-
Ford F-350 (B&G)	53,045	-	-	-	-	53,045
Ford F-350 Plow/Sander (WW)	63,654	-	-	-	-	63,654
Ford F-350 Service Bed (Streets)	-	65,564	-	-	-	65,564
Ford F-150 Extended Cab (Engineering)	-	43,709	-	-	-	43,709
Ford F-250 Super Duty (Water)	-	-	56,275	-	-	56,275
Ford F-550 Hook Truck (Streets)	-	-	67,531	-	-	67,531
Ford F-150 (WW)	-	-	-	46,371	-	46,371
Ford F-150 (Water)	-	-	-	46,371	-	46,371
Ford F-350 Plow/Sander (Streets)	-	-	-	-	83,584	83,584
Ford F-350 Plow/Sander (Streets)	-	-	-	-	83,584	83,584
Ford F-150 (Streets)	-	-	-	-	-	-

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Ford F-150 (Water)	-	-	-	-	-	-
Ford F-150 (Engineering)	-	-	-	-	-	-
Ford F-150 (Water)	-	-	-	-	-	-
Ford F-350 Service Bed (Water)	-	-	-	-	-	-
Chevrolet Silverado 1500 (Streets)	-	-	-	-	-	-
Ford F-150 (Water)	-	-	-	-	-	-
Ford F-150 (Streets)	-	-	-	-	47,762	47,762
John Deere 1435 Mower/Broom (B&G)	42,436	-	-	-	-	42,436
John Deere X740 A (B&G)	-	-	-	-	-	-
John Deere X740 Mower (B&G)	-	-	-	-	-	-
John Deere 301- A Tractor (B&G)	63,654	-	-	-	-	63,654
Ventrac 3400 (B&G)	-	-	-	-	47,762	47,762
Toro Z Master (B&G)	-	-	-	-	23,881	23,881
Toro Z Master (B&G)	-	-	-	-	-	-
Jeep Wrangler - 2007 (Open Space)	37,132	-	-	-	-	37,132
Ford Explorer (Community Development)	-	-	-	-	-	-
Jeep Wrangler - 2007 (Community Development)	-	-	-	-	-	-
Ford F-350 Flat Bed - 1999 (Marketing & Events)	-	-	-	40,575	-	40,575
Jeep Patriot (Community Development)	-	38,245	-	-	-	38,245
Fleet Total	\$ 485,762	\$ 330,235	\$ 484,652	\$ 336,621	\$ 919,749	\$ 2,557,019

Water Fund

Cemetery Tank	3,555,000	-	-	-	-	3,555,000
Communication Tower - Cemetery Tank x2	105,000	-	-	-	-	105,000
Communication Tower - Upper Kaibab & additional site	105,000	-	-	-	-	105,000
UBWTP - Valve replacement	60,750	-	-	-	-	60,750
Fiber along Grand Ave to lower water in partnership with Holy Cross Energy	80,146	-	-	-	-	80,146
Security Cameras and Access Controls	22,632	-	-	-	-	22,632
Converting Water connections to Town Wireless	52,000	-	-	-	-	52,000
Water campus landscaping Xeriscape	10,000	-	-	-	-	10,000
Water Line: Adams Rib School House PRV	250,000	-	-	-	-	250,000
Water Line: Downtown Distribution: Fourth Street: Wall St. to Washington St.	55,125	202,584	-	-	-	257,709
Water Line: Brooks Lane Water Main	55,125	324,135	-	-	-	379,260
	100,000	750,000	-	-	-	850,000
Lower Eby Creek Tank and Booster Pump Station Replacement						
Water Line: Brush Creek Transmission Main Replacement - Phase III	186,714	1,867,142	-	-	-	2,053,856
Fairgrounds Water Main Loop	262,858	2,628,579	-	-	-	2,891,437
Fencing for Water Properties	78,750	78,750	78,750	-	-	236,250
Reserve at Hockett Gulch Upsizing Water Line	198,752	-	-	-	-	198,752
Disaster Plan - Pump & Hose for LBWTP	-	30,000	75,000	-	-	105,000
Generator on trailer / electrical work at pump houses	-	-	100,000	-	-	100,000
Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Capitol	-	40,000	400,000	-	-	440,000
	-	50,000	500,000	-	-	550,000
Water Line: Howard Street Water Main: 2nd Street to 6th Street						
Eby Creek Lower Tank Replacement	-	300,000	3,500,000	-	-	3,800,000
UBWTP: 2 MG Tank Rehab	-	-	250,000	2,500,000	250,000	3,000,000
UBWTP: Lifecycle replacement and regulatory upgrades	-	-	350,000	3,600,000	-	3,950,000
Fiber extending to upper water facilities through Frost Creek area in partnership with Holy Cross Energy	-	-	370,000	-	-	370,000
	-	-	-	250,000	2,500,000	2,750,000
Eagle Ranch Redundant Booster/Haymeadow interconnect						

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Brush Creek Transmission Main Replacement - Ouzel to Sylvan Lake Road	-	-	-	78,750	1,500,000	1,578,750
I-70 Water Main Loop	-	-	-	-	2,066,361	2,066,361
Eagle Ranch Filing 26: Water Flush Station / Prv Main Extension / Water Tank mixing (PAX)	-	-	-	-	250,000	250,000
Eby Creek Upper Tank	-	-	-	-	300,000	300,000
Water Fund Total	\$ 5,177,852	\$ 6,271,190	\$ 5,623,750	\$ 6,428,750	\$ 6,866,361	\$ 30,367,903

Waste Water Fund

Fiber along Grand Ave to lower water in partnership with Holy Cross Energy	\$ 20,036	\$ -	\$ -	\$ -	\$ -	\$ 20,036
Security Cameras and Access Controls	22,632	-	-	-	-	22,632
Converting WW connections to Town Wireless	13,000	-	-	-	-	13,000
Main Under Eagle River from Fairgrounds	220,500	2,500,000	-	-	-	2,720,500
WWTP: Replumbing	50,000	-	-	-	-	50,000
Water/Wastewater campus landscaping. Xeriscape	10,000	-	-	-	-	10,000
Headworks Screen	315,000	-	-	-	-	315,000
Brush Creek and Eagle River Temperature Monitoring Stations	50,000	-	-	-	-	50,000
Mixing Zone in Eagle River	250,000	2,500,000	-	-	-	2,750,000
Nutrient Criteria Nitrogen	200,000	200,000	10,000,000	10,000,000	-	20,400,000
Collection System Repair and Improvements	50,000	50,000	50,000	50,000	50,000	250,000
WWTP: Clarifier piping and valving	-	110,250	-	-	-	110,250
Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th Street south	-	50,000	467,386	-	-	517,386
Sanitary Sewer Piers across Eagle River	-	220,500	2,315,250	-	-	2,535,750
Arsenic Limit	-	-	-	15,000,000	-	15,000,000
Grand Avenue Wastewater Infrastructure Improvements	-	-	-	144,703	1,519,383	1,664,086
West Eagle Collection System / Brush Road Extension Collection System Improvements.	-	-	-	-	517,109	517,109
Whiting Blacklot (Parallel to Hilltop)	-	-	-	-	40,203	40,203
Waste Water Fund Total	\$ 1,201,168	\$ 5,630,750	\$ 12,832,636	\$ 25,194,703	\$ 2,126,695	\$ 46,985,952

Stormwater Fund

Third Street Storm Drain	\$ -	\$ -	\$ 210,000	\$ -	\$ -	\$ 210,000
Town Park - Drainage, parking improvements	-	-	-	231,525	-	231,525
Bluffs Water Quality Outfall @ Eagle River	-	-	-	-	303,877	303,877
Grand Avenue Stormwater Infrastructure Improvements	-	-	-	-	-	-
Chambers Avenue / Marmot Lane Storm Drain	-	-	-	-	-	-
Stormwater Fund Total	\$ -	\$ -	\$ 210,000	\$ 231,525	\$ 303,877	\$ 745,402

Sales Tax Capital Improvement Fund

Eagle River Water Park - Rapid Blocs	40,000	40,000	15,000	-	-	95,000
Brush Creek Park - Playground Equipment	500,000	-	-	-	-	500,000
Haymaker Trailhead Bike Park and Beginner Skills Loop Contribution	200,000	-	-	-	-	200,000
Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side	110,250	-	-	-	-	110,250
Eby Creek Road - Pond Road Sidewalk Extension	30,000	-	-	-	-	30,000
Eagle River Water Park - Boulderling Feature	-	350,000	-	-	-	350,000
Eagle River Water Park - Park Lighting	-	90,000	-	-	-	90,000
Eagle River Water Park - Public Art	-	40,000	-	-	-	40,000
Dog Park Improvements	-	45,000	-	-	-	45,000
Eagle River Water Park - Chambers Park Path Connection	-	-	350,000	-	-	350,000
Eagle River Water Park - Downtown Bridge	-	-	1,000,000	-	-	1,000,000
Eagle River Water Park - Shower Tower	-	-	-	100,000	-	100,000
Whiting Park - Pour-in-Place	-	-	-	100,000	-	100,000
Skateboard Park	-	-	-	500,000	-	500,000

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Brush Creek Valley Ranch Improvements: Paved Recreation Path along Brush Creek Road	-	-	-	40,000	-	40,000
Terrace Park - Playground	-	-	-	-	300,000	300,000
Eagle River Water Park - Slalom Gates	-	-	-	-	90,000	90,000
Sales Tax Capital Improvement Fund Total	\$ 880,250	\$ 565,000	\$ 1,365,000	\$ 740,000	\$ 390,000	\$ 3,940,250

Open Space Fund

Children's Fishing Pond Improvements	30,500	-	-	-	-	30,500
Wildlife Interpretive Signage Project	50,000	-	-	-	-	50,000
Multilingual signage and educational signage	60,000	-	-	-	-	60,000
Open Space and Trails Master Plan Implementation Phase 1 - NEPA and Planning Process	30,000	120,000	-	-	-	150,000
Restoration project/habitat improvements on open space Phase 1	-	80,000	-	-	-	80,000
Open Space Wayfinding Signage and Information project	-	-	55,000	-	-	55,000
Restoration Project/Habitat Improvements on Open Space Phase 2	-	-	100,000	-	-	100,000
Open Space and Trails Master Plan Implementation Phase 2 - NEPA and Planning Process	-	-	-	35,000	150,000	185,000
Haymaker Trailhead Improvements	-	-	-	100,000	-	100,000
Open Space Total	\$ 170,500	\$ 200,000	\$ 155,000	\$ 135,000	\$ 150,000	\$ 810,500

Grand Total	\$ 11,164,500	\$ 16,954,298	\$ 31,204,781	\$ 54,104,662	\$ 31,787,536	\$ 145,215,777
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EXHIBIT A – 2022 SCOPE OF SERVICES

Community Energy Efficiency Program 1/1/2022 through 12/31/2022

CONTACT INFORMATION

Walking Mountains Science Center

P.O. Box 9469, Avon, CO 81620

Contact: Nikki Maline, Energy Programs Director Office Phone: 970-328-8777

Email: nikkim@walkingmountains.org

Website: www.walkingmountains.org/energy

ORGANIZATION PROFILE

The mission of Walking Mountains Science Center is to “awaken a sense of wonder and inspire environmental stewardship and sustainability through natural science education.” Walking Mountains is a community-based nonprofit 501c3 organization in Avon, Colorado that educates residents and visitors while helping businesses, individuals and local governments become more environmentally sustainable. Walking Mountain Science Center (WMSC) Sustainability Department’s objective is to act as an agent of change to achieve local climate action goals and improve the social, economic, and environmental resilience of the Eagle County community. We serve as a resource and education hub to inspire action from local to global. Through this objective our staff implement multiple strategies to educate, outreach, and provide opportunities for action. Sustainability staff work across various sectors including energy & buildings, climate action, sustainable business, and waste diversion and reduction while using a lens of equity.

Through the Energy Smart Colorado program, Walking Mountains provides energy coaching, comprehensive home energy assessments (at a highly discounted and affordable rate), and rebates to both businesses and homes, including increased specific income-qualified incentives.

PURPOSE OF PROGRAM/PARTNERSHIP

To create a system of incentives that are specific and targeted for the Town of Eagle community in order to increase participation in the local Energy Smart Colorado program. Homes and buildings that invest in improvements rebated through Walking Mountains for Energy Efficiency, Renewable Energy, and Building Electrification significantly help our community reach our local climate action plan goal of an overall 50% reduction of greenhouse gas emissions by 2030 (from a 2014 baseline). By partnering with Walking Mountains and the Energy Smart Colorado program Eagle will be able to implement a program that is accessible, available, and affordable to all homes & business within town.

In July of 2021 the Eagle Town Council passed a resolution adopting a goal to achieve net-zero carbon emissions in the town government’s internal operations by 2028 and in the greater Eagle community by 2030. The Energy Smart Colorado program at Walking Mountains specifically focuses on the community and energy use in buildings. This partnership will help you towards achieving your 2030 net-zero carbon goal in the Eagle community.

DELIVERABLES

During 2022, Walking Mountains will partner with the Town of Eagle and other local entities to perform the following work:

1. **Project management and reporting** of the Energy Smart Colorado program in all local areas in the Eagle River Valley, including an annual energy savings report to The Town of Eagle with number of homes and businesses worked with, energy reductions (GHG reductions and kWh/THERMS), and other data;
2. Coordination of the Energy Smart Colorado program, providing **\$50 home energy assessments within Eagle, free energy coaching and increased rebates** to homes and businesses within Eagle, understanding that these incentives are available while funds last; and
3. **Collaboration with Town of Eagle staff** to train and educate locals and staff about available local energy resources for their homes and businesses, and develop best practices for outreach and marketing this program within Eagle.

REBATES, BUDGET & GOALS

A total of **\$20,000 in 2022** provided from the Town of Eagle to the Energy Smart Colorado program at Walking Mountains is proposed. The following is a breakdown of special incentives, where that \$20,000 is spent, and goals for the Town. \$15,750 are flow-through funds that go directly back into our local community. Following are the **Community Incentives**:

Home Energy Assessments - \$50 up front cost with that \$50 given back in a rebate when the home completes a weatherization, energy efficiency, renewable energy, or building electrification project that was recommended at the assessment, within 6 months (any size of home is eligible for the \$50 cost).

Rebates for Solar PV are \$1,000 for homes and \$2,000 for businesses (annual max amount).

Home Energy Assessments	Funding for the cost of home energy assessment discounts with FREE energy coaching & Quick Fix Installs. Goal 10 homes	\$2,750
Solar PV Rebates	Funding for the cost of Solar PV rebates (\$1,000-\$2,000/rebate). Goal 10 homes & 2 businesses	\$14,000
Marketing/Outreach	Hard costs for marketing, outreach and communication in order to increase participation.	\$750
Program Administration	Hard costs for program management and staffing, including on-going coaching and contractor referrals. Energy savings, cost savings, carbon emissions reductions will all be provided.	\$2,500

100% of funds in top two (2) lines are paid to contractors & homeowners ("flow-thru"). The top two (2) lines are estimated budget amounts, in order to respond to varying community interest there can be flexibility between lines for these flow-thru funds. Assessments & Rebates are limited to the amount of funds still available. Walking Mountains will notify the Town of Eagle if we get close to running out of funds for these special incentives. Then, The Town can choose to contribute more funding, or end the special incentives for the remainder of the year.

Town of Eagle 2023 SCOPE OF SERVICES - Proposal
Community Energy Efficiency Program 1/1/2023 through 12/31/2023

CONTACT INFORMATION

Walking Mountains Science Center

P.O. Box 9469, Avon, CO 81620

Contact: Nikki Maline, Energy Programs Director Office Phone: 970-328-8777

Email: nikkim@walkingmountains.org

Website: www.walkingmountains.org/energy

ORGANIZATION PROFILE

The mission of Walking Mountains Science Center is to “awaken a sense of wonder and inspire environmental stewardship and sustainability through natural science education.” Walking Mountains is a community-based nonprofit 501c3 organization in Avon, Colorado that educates residents and visitors while helping businesses, individuals and local governments become more environmentally sustainable. Walking Mountain Science Center (WMSC) Sustainability Department’s objective is to act as an agent of change to achieve local climate action goals and improve the social, economic, and environmental resilience of the Eagle County community. We serve as a resource and education hub to inspire action from local to global. Through this objective our staff implement multiple strategies to educate, outreach, and provide opportunities for action. Sustainability staff work across various sectors including energy & buildings, climate action, sustainable business, and waste diversion and reduction while using a lens of equity.

Through the Energy Smart Colorado program, Walking Mountains provides energy coaching, comprehensive home energy assessments, energy visits to businesses & larger buildings, and rebates to businesses and homes, including increased low-to-moderate income (LMI) household incentives.

PURPOSE OF PROGRAM/PARTNERSHIP

To create a system of incentives that are specific and targeted for the Town of Eagle community in order to increase participation in the local Energy Smart Colorado program. Homes and buildings that invest in improvements rebated through Walking Mountains for Energy Efficiency, Renewable Energy, and Building Electrification significantly help our community reach our local climate action plan goal of an overall 50% reduction of greenhouse gas emissions by 2030 (from a 2014 baseline). By partnering with Walking Mountains and the Energy Smart Colorado program Eagle will be able to implement a program that is accessible, available, and affordable to all homes & business within town.

In July of 2021 the Eagle Town Council passed a resolution adopting a goal to achieve net-zero carbon emissions in the town government’s internal operations by 2028 and in the greater Eagle community by 2030. The Energy Smart Colorado program at Walking Mountains specifically focuses on the community and energy use in existing buildings. This partnership will help you towards achieving your 2030 net-zero carbon goal in the Eagle community.

DELIVERABLES

During 2023, Walking Mountains will partner with the Town of Eagle and other local entities to perform the following work:

1. **Project management and reporting** of the Energy Smart Colorado program in all local areas in the Eagle River Valley, including an annual energy savings report to The Town of Eagle with number of homes and businesses worked with, energy reductions (GHG reductions and kWh/THERMS), and other data;
2. Coordination of the Energy Smart Colorado program, providing a limited number of **\$50 home energy assessments, free energy coaching, Solar PV rebates and bonus weatherization and electrification rebates** to homes and businesses within Eagle, understanding that these incentives are available while funds last; and
3. **Collaboration with Town of Eagle staff** to train and educate locals and staff about available local energy resources for their homes and businesses, and develop best practices for outreach and marketing this program within Eagle.

BUDGET & GOALS

It is proposed that a total of **\$40,000 in 2023** is provided from the Town of Eagle to the Energy Smart Colorado program at Walking Mountains Science Center. The following is a rough breakdown of how this money will be allocated. A more detailed breakdown can be determined collectively before the end of 2022. Below allocations show **\$29,875 in special incentives for the Town of Eagle, and these are flow-through funds that go directly back into your community.**

Home Energy Assessments	Goal of 15 \$50 assessments for homes in Town of Eagle. Cost shared with Eagle County (<i>full price after goal reached</i>).	\$3,375
Solar PV Rebates	Goal of 20 Solar PV rebates at \$1,000 for homes in Eagle (or Businesses at \$2,000).	\$20,000
Weatherization Rebates	Goal of 7 Doubled Weatherization Rebates at \$1,000 for homes in Eagle (or Businesses at \$2,000). Cost shared with Eagle County.	\$3,500
Electrification Rebates	Goal of 6 Electrification Bonus Rebates at \$500 for homes & businesses in Town of Eagle.	\$3,000
Marketing/Outreach	Hard costs for marketing, outreach and communication in order to increase participation.	\$2,125
Program Administration	Hard costs for program management and staffing, including on-going coaching and contractor referrals. Energy savings, cost savings, carbon emissions reductions will all be provided.	\$8,000

The top four (4) lines are flow-through funds, and estimated amounts, in order to respond to varying community interest there can be flexibility between lines for these flow-thru funds. Assessments & Rebates are limited to the amount of funds still available. Walking Mountains will notify the Town of Eagle if we get close to running out of funds for these special incentives, at which time The Town can choose to contribute more funding, or end the special incentives for the remainder of the year.

Contribution	Pledge	Suggested Contribution 2023 and 2024
Eagle County	\$22,000,000	
Edwards Metro District	\$100,000	
Berry Creek Metro District	TBA	\$100,000-\$200,000
Town of Gypsum	TBA	\$100,000 -\$200,00
Town of Vail	TBA	\$200,000-\$400,000
Minturn	TBA	\$100,000-\$200,000
Town of Avon	TBA	\$200,000-\$400,000
Town of Eagle	TBA	\$200,000-\$400,000
Mountain Rec	TBA	\$200,000-\$400,000
EagleVail Metro District	TBA	\$100,000-\$200,000
Arrowhead Metro District	TBA	\$200,000-\$400,000
Bachelor Gulch Metro District	TBA	\$300,000-\$500,000
Beaver Creek Metro District	TBA	\$300,000-\$500,000
Cordillera Metro District	TBA	\$300,000-\$500,000



EAGLE DOWNTOWN DEVELOPMENT AUTHORITY (DDA) 2023 BUDGET REQUEST

Downtown Eagle Website and Maintenance

\$10,000

As the face of Downtown Eagle, the website will present opportunities for visitors and locals in our downtown and surrounding areas. The website will include the options for shopping and eating downtown, vacancies and investment opportunities, as well as events listings and ways to be involved in our community.

Eagle DDA Board Management

\$32,500

The citizens voted to create a DDA as a sustainable organization to champion downtown. The DDA is funded on Tax Increment Finance (TIF) from existing property tax, and the increment accrues over time. The DDA is projected to generate its own operational funds by 2024. Until then, the DDA must maintain operations, establish several legal documents, establish collaboration, and develop a process for community members to utilize the funds once they are available. The contract with Downtown Colorado, Inc. has been in place since 2021 and provides guidance and facilitation, access to consultants and draft documents, and education to ensure the DDA is prepared to champion downtown.

DDA Financial Advisor

\$25,000

As the DDA begins receiving TIF, it will be important for the DDA to have a clear understanding of the assessment process, clear communications with the Assessor's office, and an understanding of the return on investment for the community vision in supporting different projects in the downtown area.

Legal Support

\$17,500

The DDA will need to establish agreements and processes, documents, RFPs, etc. to encourage investment in the downtown area that supports the community vision. The DDA work would benefit from an advisor who is an expert in TIF.

Grant Writing

\$20,000

Eagle DDA would like to leverage additional funds to link outdoor recreation and downtown specific grants to the existing content and fabric of our downtown. Outdoor recreation grant opportunities, downtown specific grants.

Marketing & Communications

\$10,000

Eagle DDA proposes to build awareness, investment, and usage of our downtown with fun campaigns and engagement that will support local businesses and increase sales tax revenue. Social media posts and boosted ads will be part of marketing and communications.

TOTAL REQUEST: \$115,000

TOWN OF EAGLE, COLORADO
RESOLUTION NO. 76
(Series of 2022)

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF EAGLE, COLORADO
APPROVING A CONSENT TO ASSIGNMENT FOR RESERVE AT HOCKETT GULCH

NOW BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF EAGLE, COLORADO, AS
FOLLOWS:

Section 1. The Consent to Assignment is hereby approved in substantially the form
attached hereto, subject to final approval by the Town Attorney. Upon such approval, the Mayor
is authorized to execute the Consent to Assignment on behalf of the Town.

INTRODUCED, READ, PASSED AND ADOPTED ON OCTOBER 25, 2022.

TOWN OF EAGLE, COLORADO

Scott Turnipseed, Mayor

ATTEST:

Jenny Rakow, Town Clerk

ASSIGNMENT AND ASSUMPTION OF DEVELOPMENT AGREEMENT

This ASSIGNMENT AND ASSUMPTION OF DEVELOPMENT AGREEMENT (the "Assignment") is made and entered into this ____ day of October, 2022 (the "Effective Date"), by and between Epoch GCH Hockett Gulch Holdings, LLC, a Colorado limited liability company with an address C/O Epoch Properties, Inc., 359 Carolina Avenue, Winter Park, FL 32789, Attention: Justin Sand ("Developer"), and Hockett Gulch I, LLC, a Delaware limited liability company, with an address of c/o Epoch Properties, Inc., 359 Carolina Avenue Winter Park, FL 32789 Attention: Allyson Chiappa ("Assignee") (each a "Party" and collectively the "Parties").

WHEREAS, on September 20, 2022, Developer and the Town of Eagle (the "Town") entered into the _____ Development Agreement, which was recorded with the Eagle County Clerk and Recorder at Reception No. _____ (the "Development Agreement");

WHEREAS, Developer wishes to assign, and Assignee wishes to accept, the Development Agreement and all rights and obligations thereunder.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Assignment and Assumption. Developer hereby expressly transfers, conveys and assigns to Assignee all of Developer's rights and obligations under the Development Agreement, and Assignee hereby accepts from Developer and assumes all of Developer's rights and obligations under the Development Agreement. As additional consideration, Assignee hereby indemnifies and holds Developer harmless from and against any and all claims, liens, damages, demands, causes of action, liabilities, lawsuits, judgments, losses, costs and expenses (including without limitation attorney fees and costs) actually asserted against or incurred by Developer in connection with Assignee's failure to satisfy its assumed obligations under the Development Agreement.

2. Miscellaneous.

a. *Assignment.* This Assignment shall not be assigned by Assignee in whole or in part without the prior written authorization of the Town.

b. *Governing Law and Venue.* The laws of the State of Colorado shall govern this Agreement, and the exclusive venue for any legal proceeding arising out of this Assignment shall be in Eagle County, Colorado.

c. *No Third-Party Beneficiaries.* There are no intended third-party beneficiaries to this Assignment.

d. *Severability.* If any provision of this Assignment is found by a court of competent jurisdiction to be unlawful or unenforceable for any reason, the remaining provisions hereof shall remain in full force and effect.

e. *Notice.* Notices under this Agreement shall be sufficiently given if sent by regular U.S. mail, postage prepaid, to the address on the first page of this Agreement.

f. *Integration.* This Agreement, together with all exhibits attached hereto, constitutes the entire understanding and agreement of the Parties, integrates all the terms and conditions mentioned herein, and supersedes all negotiations or previous arrangements between the Parties with respect to the subject matter hereof.

g. *Recordation.* This Agreement shall be recorded in the real estate records of the Eagle County Clerk and Recorder, and shall be a covenant running with the Property.

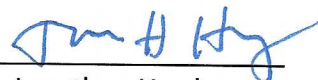
IN WITNESS WHEREOF, the Parties have executed this Assignment as of the Effective Date.

DEVELOPER

EPOCH GCH HOCKETT GULCH HOLDINGS,
LLC, a Colorado limited liability company

By: GCH Hockett Gulch, LLC, a Colorado
limited liability company
Its: Manager

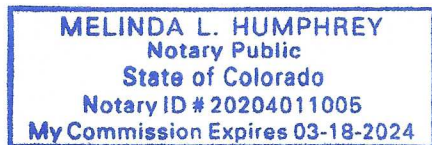
By: Sawbuck Investments, Inc., a
Colorado corporation
Its: Manager

By: 
Name: Jonathan Hardy
Title: President

State of Colorado)
) ss.
County of Denver)

The foregoing instrument was subscribed, sworn to, and acknowledged before me this 24 day of October, 2022, by Jonathan Hardy as President of Sawbuck Investments Inc., a Colorado corporation, the Manager of GCH Hockett Gulch, LLC, a Colorado limited liability company, the Manager of Epoch GCH Hockett Gulch Holdings, LLC, a Colorado limited liability company.

(Seal) My commission expires: 03-18-2024




Notary Public

ASSIGNEE

HOCKETT GULCH I, LLC, a Delaware limited liability company

By:

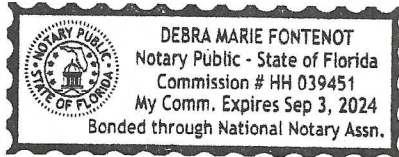
Name: Allyson Chiappa

Its: Authorized Signatory

State of Florida)
) ss.
County of Orange)

20TH The foregoing instrument was subscribed, sworn to, and acknowledged before me this day of October, 2022, by Allyson Chiappa as Authorized Signatory of Hockett Gulch I, LLC, a Delaware limited liability company.

My commission expires:
(Seal)



Debra M Fontenot
Notary Public

EXHIBIT A
Legal Description

Legal Description

HISTORIC LEGAL DESCRIPTION:

A TRACT OF LAND DESIGNATED THE "MONTGOMERY TRACT", LOCATED IN TRACTS 49 AND 50 OF SECTIONS 5 AND 6 RESPECTIVELY IN TOWNSHIP 5 SOUTH, RANGE 84 WEST, 6TH PRINCIPAL MERIDIAN IN THE COUNTY OF EAGLE, STATE OF COLORADO. SAID TRACTS 49 AND 50, DESIGNATED UNDER THE INDEPENDENT RESURVEY OF TOWNSHIP 5 SOUTH, RANGE 84 WEST, 6TH PRINCIPAL MERIDIAN APPROVED BY THE SURVEYOR GENERAL'S OFFICE IN DENVER, COLORADO ON JUNE 20, 1922, WERE ORIGINALLY DESCRIBED AS THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER (NW1/4SW1/4) AND THE SOUTH HALF OF THE SOUTHWEST QUARTER (S1/2SW1/4) OF SECTION 5, AND THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER (NE1/4SE1/4) OF SECTION 6 RESPECTIVELY OF TOWNSHIP 5 SOUTH, RANGE 84 WEST, 6TH PRINCIPAL MERIDIAN, COUNTY OF EAGLE, STATE OF COLORADO, SAID MONTGOMERY TRACT BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT CORNER NO. 1, AN IRON PIPE WITH A BRAZED CAP SET IN CONCRETE NEAR A FENCE LINE AND AN IRRIGATION DITCH, CAP IS MARKED "CORNER NO. 1 MONTGOMERY TRACT" FROM WHICH CORNER NO. 1 OF SAID TRACT 49 IN SECTION 5 OF TOWNSHIP 5 SOUTH, RANGE 84 WEST, 6TH PRINCIPAL MERIDIAN BEARS NORTH 47 DEGREES 02 MINUTES 40 SECONDS EAST 586.87 FEET DISTANT; THENCE NORTH 72 DEGREES 59 MINUTES 30 SECONDS WEST 730.29 FEET TO CORNER NO. 2, AN IRON PIPE WITH A BRAZED CAP SET IN CONCRETE NEAR THE SOUTHERLY RIGHT OF WAY FENCE LINE OF U.S. HIGHWAY NO. 6 & 24, AS IT NOW EXISTS, CAP MARKED "CORNER NO. 2 MONTGOMERY TRACT", THENCE SOUTH 84 DEGREES 01 MINUTES 40 SECONDS WEST 937.90 FEET TO CORNER NO. 3, AN IRON PIPE WITH A BRAZED CAP SET IN CONCRETE NEAR A FENCE JUNCTION WITH THE SOUTHERLY RIGHT OF WAY FENCE LINE OF U.S. HIGHWAY NO. 6 & 24, AS IT NOW EXISTS, CAP IS MARKED "CORNER NO. 3 MONTGOMERY TRACT", THENCE SOUTH 40 DEGREES 59 MINUTES 30 SECONDS EAST 807.75 FEET TO CORNER NO. 4, AN IRON PIPE WITH A BRAZED CAP SET IN CONCRETE NEAR A FENCE LINE, CAP IS MARKED "CORNER NO. 4 MONTGOMERY TRACT"; THENCE SOUTH 74 DEGREES 47 MINUTES 20 SECONDS EAST 1527.39 FEET TO CORNER NO. 5, AN IRON PIPE WITH A BRAZED CAP SET IN CONCRETE NEAR THE JUNCTION OF TWO FENCE LINES, CAP IS MARKED "CORNER NO. 5 MONTGOMERY TRACT", THENCE NORTH 02 DEGREES 38 MINUTES 10 SECONDS EAST 597.03 FEET TO CORNER NO. 6, AN IRON PIPE WITH A BRAZED CAP SET IN CONCRETE NEAR A FENCE LINE AND IRRIGATION DITCH, CAP IS MARKED "CORNER NO. 6 MONTGOMERY TRACT"; THENCE NORTH 53 DEGREES 19 MINUTES WEST 498.85 FEET TO CORNER NO. 1, THE PLACE OF BEGINNING, COUNTY OF EAGLE, STATE OF COLORADO.

SURVEYED LEGAL DESCRIPTION:

A TRACT OF LAND DESIGNATED THE MONTGOMERY TRACT LOCATED IN TRACTS 49 AND 50 OF SECTIONS 5 AND 6, TOWNSHIP 5 SOUTH, RANGE 84 WEST OF THE SIXTH PRINCIPAL MERIDIAN IN THE COUNTY OF EAGLE AND STATE OF COLORADO AS DESCRIBED IN THE DEED RECORDED IN BOOK 440 AT PAGE 486, ALL BEARINGS SHOWN HEREON BEING BASED ON A BEARING OF N0°33'00"W BETWEEN STREET MONUMENTS FOUND AT 5TH AND BROADWAY AND 2ND AND BROADWAY BOTH BEING 2" BRASS MONUMENTS IN CAST IRON MONUMENT BOXES, SAID TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING A CORNER NO. 1 OF THE MONTGOMERY TRACT FROM WHICH A 1-1/2" ALUMINUM CAP WITNESS CORNER, PLS 23089, ON A 5/8" REBAR BEARS N72°59'13"W 60 FEET AND ALSO FROM WHICH CORNER NO. 1 OF TRACT 49, BEING A FOUND 3" ALUMINUM CAP ON ALUMINUM PIPE, PLS NO. 26967 BEARS N47°02'40"E 586.67 FEET; THENCE N72°59'13"W 730.00 FEET TO THE SOUTHERLY RIGHT OF WAY OF U.S. HIGHWAY 6 AND 24, TO A FOUND 2" ALUMINUM CAP ON A NO. 6 REBAR, PLS NO. 23089; THENCE ALONG SAID RIGHT OF WAY THE FOLLOWING FOUR COURSES:

1. 356.57 FEET ALONG A NON-TANGENT CURVE TO THE RIGHT WITH A RADIUS OF 1529.01 FEET, A TANGENT OF 179.01 FEET, A DELTA ANGLE OF $13^{\circ}21'42''$, AND A CHORD THAT BEARS $S74^{\circ}36'16''W$ 355.77 FEET;

2. $N8^{\circ}42'53''W$ 49.89 FEET;

3. 104.29 FEET ALONG A NON-TANGENT CURVE TO THE RIGHT WITH A RADIUS OF 1479.08 FEET, A TANGENT OF 52.17 FEET, A DELTA ANGLE OF $4^{\circ}02'24''$ AND A CHORD THAT BEARS $S83^{\circ}18'19''W$ 104.27 FEET;

4. $S85^{\circ}19'31''W$ 481.28 FEET;

THENCE DEPARTING THE RIGHT OF WAY OF U.S. HIGHWAY 6 AND 24 $S40^{\circ}59'23''E$ 1.63 FEET TO A FOUND BRAZED CAP, STAMPED "MONTGOMERY TRACT"; THENCE $S40^{\circ}59'23''E$ 808.14 FEET TO A FOUND 2" BRAZED CAP, STAMPED "MONTGOMERY TRACT"; THENCE $S74^{\circ}48'55''E$ 1526.35 FEET TO A POINT ON THE TRACT LINE BETWEEN CORNER NO. 1 AND CORNER NO. 6 OF TRACT 49, FROM WHICH CORNER NO. 6, A 3" ALUMINUM CAP ON AN ALUMINUM PIPE, PLS NO. 23089 BEARS $S02^{\circ}33'18''W$ 14.67 FEET; THENCE ALONG THE 6-1 LINE OF TRACT 49 $N02^{\circ}33'18''E$ 597.31 FEET; THENCE DEPARTING SAID TRACT LINE $N53^{\circ}18'48''W$ 497.53 FEET TO THE POINT OF BEGINNING.

CONSENT TO ASSIGNMENT

This CONSENT TO ASSIGNMENT (the "Consent") is made and entered into this ____ day of October, 2022 (the "Effective Date"), by and between the TOWN OF EAGLE, a Colorado home rule municipality with an address of P.O. Box 609, Eagle, CO 81631 (the "Town"), and Hockett Gulch I, LLC, a Delaware limited liability company with an address of c/o Epoch Properties, Inc., 359 Carolina Avenue, Winter Park, FL 32789, Attention: Justin Sand ("Assignee") (each a "Party" and collectively the "Parties").

WHEREAS, on September 20, 2020, the Town and Epoch GCH Hockett Gulch Holdings, LLC ("Developer") entered into the a Development Agreement, which was recorded with the Eagle County Clerk and Recorder at Reception No. ____ (the "Development Agreement");

WHEREAS, the Development Agreement contains certain improvement obligations, covenants, promises, and requirements to be fulfilled by Developer;

WHEREAS, Developer desires to assign all of its improvement obligations, covenants, promises, and requirements under the Development Agreement to Assignee, and, in accordance with the requirements of the Development Agreement has requested the Town's consent to such assignment; and

WHEREAS, Assignee has agreed to be responsible for and assume all of the improvement obligations, covenants, promises, and requirements under and pursuant to the Development Agreement, and agrees to be bound by the terms of the Development Agreement.

NOW THEREFORE, in consideration of the mutual promises, covenants and obligations of the Parties contained herein, the sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Assignment and Assumption Agreement. A copy of the fully executed Assignment and Assumption Assignment between Developer and Assignee is attached hereto as **Exhibit A**, and incorporated herein by this reference.
2. Consent to Assignment. In reliance on the terms of the Assignment and Assumption Agreement, the Town hereby consents to the assignment of all of Developer's improvement obligations, covenants, promises and requirements under and pursuant to the Development Agreement to Assignee, subject to the following condition: no Improvement Guarantee as required by the Development Agreement shall be released either in whole or in part by the Town until the Town receives from Assignee a replacement Improvement Guarantee of equal or greater value, in form and amount acceptable to the Town.
3. Assignee's Obligations. Assignee hereby agrees to be bound by all terms of the Development Agreement. Assignee hereby accepts each and every provision of the Development Agreement and Assignee forever waives, on behalf of itself and any subsequent assignee of the Development Agreement, any right to challenge any provision of the Development Agreement.

Assignee acknowledges and reaffirms each of the obligations, covenants, promises and requirements of Developer to be fulfilled as set forth in the Development Agreement.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date.

TOWN OF EAGLE, COLORADO

Scott Turnipseed, Mayor

ATTEST:

Jenny Rakow, Town Clerk

DEVELOPER

EPOCH GCH HOCKETT GULCH HOLDINGS,
LLC, a Colorado limited liability company

By: EPI HOCKETT GULCH, LLC, a Florida
limited liability company

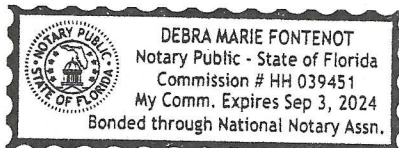
Its: Manager

By: 
Name: Allyson Chiappa
Title: Manager

State of Florida)
) ss.
County of Orange)

The foregoing instrument was subscribed, sworn to, and acknowledged before me this 20th day of October, 2022, by Allyson Chiappa, as Manager of EPI Hockett Gulch, LLC, a Florida limited liability company, the Manager of Epoch GCH Hockett Gulch Holdings, LLC, a Colorado limited liability company.

My commission expires:
(Seal)




Notary Public

EXHIBIT A
Executed Assignment and Assumption Agreement



To: Mayor and Town Council
From: Jenny Rakow, Town Clerk
Date: October 25, 2022

Agenda Item: Meeting Dates for Remainder of 2022

REQUEST: Staff would like Council to confirm the remaining meeting dates for 2022.

BACKGROUND: Remaining meetings for 2022:

November 1st	Council Work Session
November 8th	Regular Council Meeting
November 22nd	Regular Council Meeting
December 6th	Council Work Session
December 13th	Regular Council Meeting
December 27th	Regular Council Meeting

The Council has in the past canceled meeting dates during the holidays in November and December.

ANALYSIS: The November 22 meeting date is the week of Thanksgiving (November 24 and 25 holiday). The December 27 meeting date is the week of Christmas (December 26 holiday).

COMMUNITY INPUT: None required.

BUDGET / STAFF IMPACT: There is no budget impact.

STRATEGIC PLAN ALIGNMENT / STANDARDS ACHIEVED: This is an administrative request.

RECOMMENDED ACTION OR PROPOSED MOTION: Staff has no recommendation on whether to cancel, but wanted to ensure Council was aware of the upcoming dates for the remainder of 2022.

ATTACHMENTS: None