Town Council
WORK SESSION
Tuesday, October 4, 2022
Public Meeting Room / Eagle Town Hall
200 Broadway Eagle, CO

This agenda and the meetings can be viewed at www.Townofeagle.org.
Times listed are approximate and are subject to change.

TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

1. This will be an in-person meeting with access via Microsoft Teams. First-time users of Teams will need to download the app,

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Please note: All participants must remain muted until they are requested to speak. This will reduce background noise disruptions to the meeting attendees.
When it's your turn to speak, you will have three (3) minutes for public comment.
PUBLIC COMMENTS: If you are unable to attend, public comments regarding any items on this agenda can be submitted to Jenny Rakow, Town Clerk, and will be included as part of the record.
For technical difficulties, please email jenny.rakow@townofeagle.org and we will do our best to assist you.

PRESENTATION - 4:00 PM - 5:45 PM

1. Capital Improvements Plan and Other Discussion Items - Budget Work Session
2. 2022 Capital Improvements Plan Update
3. 2023-2027 Capital Improvements Plan & 5 year Fund Projections
4. Discussion Item: DDA Funding Request
5. Discussion Item: Transfers from the General Fund to other Funds

6. Discussion Item: Marketing & Events Funding

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

Jenny Rakow, CMC
Town Clerk

PUBLIC WIFI – Eagle Guest

To: Mayor and Town Council

From: Jill Kane, Finance Director

Date: October 4, 2022

Agenda Item: Capital Improvements Plan Budget Work Session Agenda & Discussion Items

Request: Please review the following for discussion during the work session:

- 2022 Capital Improvements Plan (CIP) project update

- 2023 – 2027 Capital Improvements Plan
  - Items highlighted in Red are projects that were on the prior CIP schedule that staff is proposing to remove from the schedule
  - Fleet Items highlighted in yellow have not yet been updated and will be update by Public Works prior to the approval of the budget

- Fund Summaries - 5 Year Projections

Other Topics for Discussion:

- **DDA Funding:**
  - Budget Request - $115,000
  - Projected TIF Revenue - $17,398
  - Requested Town Funding - $97,602

- **Transfers From the General Fund to other Funds:**
  - General Fund Policy to retain 25% of annual operating expenditures (not including any transfers) in Unassigned Fund Balance

  - Capital Improvements Fund
    - Options to identify specific funding from General Fund revenue to transfer to Capital on an ongoing basis or for a specific project
      - 0.5% Sales Tax - approximately $960,000
      - Online Sales Tax Collection – approximately $1,000,000
      - Marijuana and Tobacco Tax Collection – approximately $900,000

  - Open Space
    - Currently $150,000 annually

- **Marketing & Events Funding**
  - MEAC Events Funding?
  - How much is the right amount for general fund revenues to subsidize?

To: Mayor and Town Council

From: Jill Kane, Finance Director

Date: October 4, 2022

Agenda Item: 2022 Capital Improvements Plan Project Update

REQUEST: Please review the 2022 Capital Improvements Plan (CIP) project update.

INTRODUCTION: During the 2023 – 2027 CIP planning process it was clear that there would be several modifications to the 2022 capital projects that were budgeted to be completed based on information received from departments. Staff wanted to provide a 2022 Capital Improvements Plan project update to Council which describes the proposed modifications to the projected 2022 capital project schedule and the reasoning behind such adjustments.

Attached is the 2022 CIP schedule showing the original budget, the 2022 supplemental budget (*approved April 12, 2022),* along with a revised 2022 budget based on the modifications described in detail below, and two columns showing amounts that are proposed to be rolled over into 2023 or a future year. All projects highlighted in green have either been modified in some manner since the original 2022 approved budget or staff is currently proposing a modification.

ANALYSIS:

- **Capital Improvements Fund:** *Based on the revised 2022 Capital Improvements Fund capital plan, the projected saving to the 2022 fund balance will be $579,600, however future projected spending for amounts being rolled over from 2022 will be $589,500.*

    - Building Interconnectivity IT Project – Staff continues work on this project and it anticipated to be completed by the end of the year and within budget. However, this project was budgeted completely in the Capital Improvements Fund and the scope entails the Town Water and Waste Water Funds as well. Staff recommends the following split:
        - 57% Capital Improvements Fund - $114,000
        - 31% Water Fund - $62,200
        - 12% Waste Water Fund - $23,800

      Based on the split allocations there will be an $86,000 savings to the Capital Improvements Fund projected 2022 fund balance.

    - CDOT ROW at Gateway Beautification – Since this project coincides with the art mural project, staff has combined the two projects into one. Description below.

    - Grand Avenue Improvements – The original 2022 budget for the continued design and engineering work performed by Zehren and Associates (Z&A) and for the engineering agreement with Union Pacific Railroad (RR) for work related to the Grand Avenue Corridor project was $400,000. The Z&A total contract, including the amendment, was

approximately $703,000. $480,685 was spent in 2020 and 2021. The $222,315 remaining in the Z&A contract in 2022 and the estimated $100,000 in RR fees total $322,315. Staff recommends revising the $400,000 down to $322,000 and rolling over the $78,000 to next year for additional design and engineering work to be completed.

- Streetlights - Market St. LED Conversion – This project was budgeted in 2022 in the amount of $44,100 to convert streetlights to LEDs and change electric meters and outlets on poles. Due to staff capacity staff this project is being rolled over to 2023. *This is a $44,100 saving to the Capital Improvement Fund 2022 fund balance; however, the expense will be rolled over to 2023.*

- Grand Avenue and Capitol Street – Street Light – This project was budgeted in 2022 in the amount of $10,500 to install a double headed LED streetlight. Staff recommends removal of this project since the lighting will be replaced during the Grand Avenue project in 2026/2027. *If Council agrees, this will be a $10,500 saving to the Capital Improvement Fund 2022 fund balance for other future expenditures.*

- Sidewalk/Trail: Chambers Avenue Sidewalk Extension – This project was budgeted in 2022 in the amount of $52,500 to extend the sidewalk on the north side of Chambers Ave from the roundabout to Loren Lane. After further staff review this project will ultimately cost significant more than original projected amount. There is a sidewalk on the south side of Chambers Avenue from the roundabout to Loren Lane. Staff is recommending removal of this project due to the cost/benefit. *If Council agrees, this will be a saving of $52,500 to the Capital Improvement Fund 2022 fund balance for other future expenditures.*

- Art Mural at Eby Creek Road and Chambers Ave. – Since the Art Mural coincides with the CDOT ROW at Gateway Beautification project, staff has combined the two projects into one. The original 2022 budget for both projects combined was 250,000. Based on the discussion during the August 9, 2022 meeting, the total project cost is approximately $625,000 and will be split between 2022 and 2023. Staff recommends $200,000 to be budgeted in 2022 and 425,000 to be budgeted in 2023. *This is a $50,000 saving to the Capital Improvement Fund 2022 fund balance; however, the expense will be rolled over to 2023 and an additional $375,000 will be budgeted for this project in 2023 which was not previously identified in the 2022-2026 Capital Improvements Plan.*

- Project THOR – This budget consists of several projects related to THOR and broadband. The original budget was $50,000 and was increased by $77,697 during the supplemental budget processes earlier this year**.**
    - $57,797 of that amount was for additional funding for our Public Work fiber and telecom shelter and for NeuComm Solutions to complete the migration of THOR telecom services from Town Hall to Public
    - $19,900 was for the completion of the Eagle Valley Library District Broadband connection

  During the May 10th Council meeting the Council approved to reappropriate $40,000 for the purpose of delivering wireless internet services to the Broadway corridor and directed staff to execute on this proof of concept. Staff recommends increasing the budget from $127,697 to $167,697 based on the motion. *This is an additional investment in the Capital*

Improvements Fund in 2022 of $40,000, which will be purchased with savings from other projects that will not be completed in 2022.

- Town Hall Exterior Parking Lot – This project was budgeted in 2022 in the amount of $21,000 per the Town Hall building assessment for seal coating, striping, signage, and to install a handicap ramp on Broadway. Due to staff capacity staff this project is being rolled over to 2023. *This is a $21,000 saving to the Capital Improvement Fund 2022 fund balance; however, the expense will be rolled over to 2023.*

- Public Works Charging Station – This project was budgeted in 2022 in the amount of $100,000 for two electric vehicle charging stations at public works. Staff is recommending delaying the install until 2024 when we are anticipating purchasing an electric vehicle for public works. Staff also is projecting the cost to be around $30,000 instead of $100,000. *This is a $100,000 saving to the Capital Improvement Fund 2022 fund balance, however $30,000 will be rolled over to 2024 and $70,000 will be able to be invested in other future capital expenditures.*

- Town Hall Roof Top Unit for Air Conditioning – Our current roof top units (RTU) for air conditioning at Town Hall are currently gas/electric units. Staff received a proposal to replace the existing unit with a similar gas/electric unit for $40,000. In alignment with Council's net zero 2028 goal, staff would like to investigate conversion to a full electric unit. To do so, staff will need to hire a mechanical/electrical engineering firm to spec the conversion, evaluate the electric service, and estimate operating costs in comparison to our existing unit. Staff recommends retaining $10,000 in 2022 for design/engineering work related to the evaluation/analysis and rollover the remaining $63,500 to 2023 for the RTU. *This would be a $63,500 saving to the Capital Improvement Fund 2022 fund balance; however, the expense will be rolled over to 2023.*

- Town Hall Charging Station – This project was budgeted in 2022 in the amount of $100,000 for two electric vehicle charging stations at Town Hall. Staff is recommending rolling this purchase and install to 2023 since the Town currently does not have any electric vehicles. Staff also is projecting the cost to be around $50,000 instead of $100,000. *This is a $100,000 saving to the Capital Improvement Fund 2022 fund balance, however $50,000 will be rolled over to 2023 and $50,000 will be able to be invested in other future capital expenditures.*

- Patrol Room Upgrades – This project was for various patrol room upgrades, including, a barn door, painting, standing desks, and office chairs. All items do not meet the capital policy thresholds and will be accounted for as operating expenses in the Public Safety Department. This project is being removed from the 2022 CIP. *This is a $14,000 saving to the Capital Improvement Fund 2022 fund balance; however, all anticipated items and projects were purchased and competed totaling approximately $6,000 which will be absorbed by the General Fund.*

- Fleet – Public Works originally had $103,000 budgeted for two vehicles, one for B&G and one for Engineering. During the supplemental, staff requested to roll over the remaining funds from 2021 and increased the budget for the two vehicles to $130,000. Since then, one of the Town's two sidewalk tractors has become non-operational. Staff is

recommending that we do not replace the B&G and Engineering vehicles in 2022 and instead purchase a sidewalk tractor that will be necessary for snow removal this year. Staff currently has a quote for just under $100,000 and should be able to obtain the tractor in 2022. Staff is not currently recommending replacement of these vehicles immediately, thus staff not recommending a rollover of the remaining funds. *This is a $30,000 saving to the Capital Improvement Fund 2022 fund balance; and can be utilized for future vehicle purchases.*

- **Water Fund:** *Based on the revised 2022 Water Fund capital plan, the projected saving to the 2022 Water fund balance will be $5,968,660, $5,160,250 of which will be rolled over to future years.*

    - Cemetery Tank – This project was budgeted in 2022 in the amount of $3,675,000. The existing Cemetery Tank has served the core of the Eagle community since it was placed in service in the 1960s. The existing tank has a volume of approximately 300K US-Gallons and is nearing the end of its useful life. The Town's growth since the tank was installed and changing fire flow requirements means that the existing tank is undersized for the Town's current and future water storage needs. Ultimately the Town is considering storing approximately 5.3 MG of potable water in the intown pressure zone to meet the Town's fire flow and water storage needs. The lifecycle replacement of the Cemetery Tank with a nominal 1.0 MG to 0.75 MG tank will allow for an additional 700K US-Gallons in the intown pressure zone while limiting site impacts and construction costs. Additional potable water storage volumes are being considered at other tank sites to meet the intown pressure zones ultimate water storage needs. Staff has been working towards replacement of the Cemetery Tank for many years. This project has been rolled over for the last couple of year and Staff is recommending the rollover of this project for an additional year to complete design and permitting process and to bid out the project. *This will be a $3,625,000 savings to the Water Fund projected 2022 fund balance, as $50,000 will be spent in 2022 for design and engineering the remainder will be rolled over to 2023.*

    - Communication Tower – Cemetery Tank X2 – This project was budgeted in 2022 in the amount of $105,000 for communications for SCADA, meter reading, and other potential external Water Fund uses like Broadband, park irrigation, and site leases for other companies. The communication towers cannot be installed until Cemetery Tank is completed; staff recommends rolling over to 2023. *This will be a $105,000 savings to the Waste Water Fund projected 2022 fund balance, however the expense will be rolled over to 2023.*

    - Communication Tower – Upper Kaibab & Additional Site – This project was budgeted in 2022 in the amount of $105,000 for communications for SCADA, meter reading, and other potential external Water Fund uses like Broadband, park irrigation, and site leases for other companies. Staff recommends rolling over to 2023 to be in line with the cemetery tank communication tower install. *This will be a $105,000 savings to the Waste Water Fund projected 2022 fund balance, however the expense will be rolled over to 2023.*

    - Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Capitol – This project was originally identified during the 2020-2024 CIP process for construction in 2021. This project was rolled over to 2022 during last year's

budget process. The 2022 projected cost was $895,160. The intent of this project is to upsize approximately 1,125 LF of water main for increased fire flows for future redevelopment opportunities. Since this is not a required project to be completed, staff would like to delay this project until the Town is scheduled to repave Capitol and Fourth Streets in accordance with the Town's Street resurfacing schedule. Staff has re-evaluated to projected cost of this project to be approximately $440,000. The decrease from the original projection is due to the original projection including the complete resurfacing of the street, which will be funded through the Town's Street resurfacing program. *This will be a $895,160 savings to the Water Fund projected 2022 fund balance and a future expense of $440,000.*

- LBWTP **–** There were a few remaining invoices to wrap up the LBWTP in 2022. Staff requests $13,000 to be added to the 2022 budget to cover those remaining expenses from MWH and SGM. *This will be an $13,000 additional expense to the Water Fund projected 2022 fund balance.*

- Water Fill Station –This project was initially started in 2021 and the Town has currently spent $47,485 of the original $60,000 project budget for the equipment**.** The remaining $12,515 was rolled over to 2022 during the supplemental budget process earlier this year. The original intent was for staff to install the water fill station; however, it has become clear that staff does not have the necessary expertise to install it. Staff have received a quote for regrading of the site, concrete work, foundation preparation, electrical work, and installation for $23,800. To budget for contingency in the current construction environment, Staff requests that the $12,515 be increased to $30,000. This project is expected to be completed this year. *This will be an additional $17,485 in expense in the Water Fund projected 2022 fund balance if approved by Council.*

- UBWTP – Bathroom – This project was originally budgeted in 2021 in the amount of $30,000 for the purpose of constructing a bathroom at the Upper Basin Water Treatment Plant. During the supplemental budget process earlier this year it was reappropriated in 2022. This project consists of a vault toilet similar to the Arroyo trailhead bathroom since there is no wastewater collection system near the UBWTP. Public Works Staff is in the process of completing an UBWTP Facility Master Plan and would like to combine this project with other UBWTP improvements. *This will be a $30,000 savings to the Water Fund projected 2022 fund balance, however the expense will be rolled over a future year.*

- UBWTP – Valve Replacement – This project was originally identified in 2021 and was rolled over to 2022 during the 2022 budget process, in the amount of $78,750. The purpose of this project is to purchase a mechanical valve actuator that will ultimately be used for annual distribution system maintenance to aid in maintaining gate valves. If needed the three-way plug valves will be replaced with 6X6X6" TEEs and horizontally oriented plug valves. The three way plug valves are used to control the flow of sediment from the Upper Basin Water Treatment Plant into the drying beds have seized and no longer function. Staff believe that due to the age of the valves they can regain functionality if exercised and rehabbed.

  Instead of moving forward with the $78,750 valve replacement, staff would like to purchase valve exercising equipment for $18,000 and try to use it in place of the UBWTP valve replacement. Current staff has had luck working with this equipment in the past at other

water districts. If this equipment does not work and the valve still requires replacement, this piece of equipment will still be good to have for work on the distribution system and waterline breaks. Staff would like to roll the remaining amount over to keep available for valve replacement if needed. *If approved the 2022 water fund would have $60,750 in saving in 2022, however these funds may be needed to be spend in the following year if the equipment does not work as planned.*

- Water Line: Howard Street Water Main: 2nd Street to 6th Street – This project was originally identified during the 2020-2024 CIP process for construction in 2022, in the amount of $1,090,935. The intent of this project is to upsize the water main on Howard Street for increased fire flows for future redevelopment opportunities. Since this is not a required project to be completed, staff would like to delay this project until the Town is scheduled to repave Howard Street in accordance with the Town's Street resurfacing schedule. The decrease from the original projection is due to the original projection including a complete resurfacing of the street, which will be funded through the Town's Street resurfacing program. *This will be a $1,090,935 savings to the Water Fund projected 2022 fund balance.*

- Building Interconnectivity IT Project – This project was initially budgeted completely in the Capital Improvements Fund and the scope of the project entails the Water Fund and Waste Water Funds as well. Staff recommends the following split:
    - 57% Capital Improvements Fund - $114,000
    - 31% Water Fund - $62,200
    - 12% Waste Water Fund - $23,800

  Based on the split allocations, there will be an additional investment in 2022 in the Water Fund in the amount of $62,200.

- Disaster Plan – Pump & Hose for LBWTP – This equipment was originally projected to be $10,000 for a pump and Hose that is portable. Staff would like to modify this equipment for a system that will pull water directly from the Eagle River to LBWTP. Currently the LBWTP is not able to pull water from the Eagle River; this ability is very important for disaster preparedness. Staff needs additional time to analyze the system that would be required. Staff recommends removing the $10,000 budget in 2020 and budgeting $105,000 upcoming years. *This will be a $10,000 savings to the Water Fund projected 2022 fund balance, however additional expense in future years of $105,000.*

- Fencing for Water Properties – Due to staff capacity, there will not be any installation of fencing for Water properties which has a $78,750. Staff requests that the fencing be pushed to 2023. The proposed CIP will have fencing projects continue for the next three years in 2023, 2024, and 2025. *This will be a $78,750 savings to the Water Fund projected 2022 fund balance, however it will just be rolled forward to 2023.*

- Brush Creek Transmission Main Replacement – Ouzel to Sylvan Lake Road – Design work for this project was initially budgeted in 2022 for $78,750 and construction was to begin in 2023 in the amount of $1,102,500. After further review, staff believes that it is necessary to complete the Brush Creek Transmission Main Replacement section from Hardscrabble Road to Headquarters PRV prior to completing this section, which is scheduled to begin in 2023. Staff recommends reprioritizing this main replacement to begin in 2026 and be completed in

2027. *This will be a $78,750 savings to the Water Fund projected 2022 fund balance, however it will just be rolled forward to a future year.*

- **Waste Water Fund:** *Based on the revised 2022 Waste Water Fund capital plan, the projected saving to the 2022 Waste Water fund balance will be $837,336, $467,386 of which will be rolled over to future years.*

    - Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th Street South – This project was originally identified during the 2020-2024 CIP process for construction in 2022, in the amount of $467,386. The intent of this project is to upsize the sewer main on Howard Street for future redevelopment opportunities. Since this is not a required project to be completed, staff would like to delay this project until the Town is scheduled to repave Howard Street in accordance with the Town's street resurfacing schedule which has not yet been identified. *This will be a $467,386 savings to the Waste Water Fund projected 2022 fund balance.*

    - Energy Navigator – This project was originally proposed for 2022, in the 2021-2025 CIP, in the amount of $26,250 to track treatment plant energy usage. The wastewater treatment plant accounts for approximately 50% of Town energy usage. However, one meter is currently installed in the Processing Building and still needs to be integrated into SCADA. Additional meters would cost $30,000 for the equipment only and would require panels and integration offsetting any savings. Staff recommends removal of the project from the CIP and in place of this project staff would like to work on integrating the current meter that the Town already owns and reducing energy consumption through process control conversion and to use ORC or tank level set points. *This will be a $26,250 savings to the Waste Water Fund projected 2022 fund balance.*

    - Backlot Line Improvements – This project was originally proposed in 2022 in the amount of $210,000 for maintaining Town wastewater easements for access, maintenance, etc., for the collection system. After further staff review, this project is not considered necessary to the extent that staff original had thought. In general, this also is considered more of an operating expense instead of capital. Staff recommends removal of the project from the CIP. *This will be a $210,000 savings to the Waste Water Fund projected 2022 fund balance.*

    - Brush Creek Rd Sanitary Sewer Collection System: Phase I – This project was proposed to create an extension of the Town's sanitary sewer collection system from Sylvan Lake Road to Ouzel Lane (10 homes). This project was scheduled to begin design in 2022 ($157,500) and construction in 2023 ($1,653,750) for a total project cost of $1,811,250. The intent of the project was to get more properties off septic systems an on Town sewer for the health of the Brush Creek, however, even if the Town completed this project, homeowners would not be required to tap into the Town's sanitary sewer system. Staff does not believe that this is the best use of Wastewater Funds and recommends removal of this project from the CIP. *This will be a $157,500 savings to the Waste Water Fund projected 2022 fund balance.*

    - Building Interconnectivity IT Project – This project was initially budgeted completely in the Capital Improvements Fund and the scope of the project entails the Water Fund and Waste Water Funds as well. Staff recommends the following split:

- 57% Capital Improvements Fund - $114,000
- 31% Water Fund - $62,200
- 12% Waste Water Fund - $23,800

Based on the split allocations, there will be an additional investment in 2022 in the Waste Water Fund in the amount of $23,800.

- **Sales Tax Capital Improvement Fund (STCIF):** *Based on the revised 2022 STCIF capital plan, the projected saving to the STCIF fund balance will be $5,000.*

    - Eagle River Water Park – Air Compressor – The intention of the air compressor was to inflate rafts (similar to the air compressor that is at the Grizzly Creek boat ramp in Glenwood Canyon). This was an idea that was proposed prior to the completion of the river park. Now that the Town has had a few years to see what the actual use is of the river park, staff is recommending removing this item and to utilize the $5,000 for a project that has a greater impact to a larger portion of our community.

- **Open Space Fund:** *Based on the revised 2022 Open Space capital plan, there is a decrease of $27,250 in capital spending, however, due to a reappropriation of capital trail construction spending to operating expenses the projected net saving to the Open space fund balance will be $17,200.*

    - Abrams Creek Property Trail Improvements – The original $10,000 budget was for the LOV Connection Trail Bridge, which was fully completed in 2022. The adjustment to $9,000 is purely an amendment to show the final cost of the project. *This will be a $1,000 savings to the Open Space projected 2022 fund balance.*

    - Children's Fishing Pond Improvements – Improvements may include a possible expansion of the pond, established casting zones, fishing line/trash disposal, fishing pole rental set up, navigation around the lake, and signage. Staff is requesting the project be moved to 2023 to allow for additional time to execute the plan in coordination with the Eagle Ranch Wildlife Committee (ERWC) and the Colorado Parks and Wildlife (CPW). The original CIP budget only included the Town's contribution; however, we want to ensure to project the full cost of the project. Although $20,000 of the funding will be provided by the ERWC and CPW. *This will be a $10,500 savings to the Open Space projected 2022 fund balance.*

    - Soft Path Trail Construction (East Eagle SRMA: Phase I) – During the May 10, 2022 Council Meeting, Council approved removing the $15,750 budgeted for this project and reappropriating $10,050 of this amount to the Trail Repair and Maintenance operating expense to complete needed repairs on sections of the Haymaker and Pool and Ice Trails. *This will be a $5,700 savings to the Open Space projected fund balance. This specific project will not be rolled forward, although based on the newly completed Open Space and Trails Master Plan – phase I is scheduled to begin in 2023.*

COMMUNITY INPUT: There has been no public input on this matter.

BUDGET / STAFF IMPACT: The budget impact for each individual CIP project is discussed in the analysis section of this report. Town-wide, the original 2022 budget included approximately $10,765,000 in capital

spending. The supplemental amendment increased the projected Town-wide capital spending to approximately $11,210,000. Based on the proposed modifications capital spending would be decreased to approximately $3,744,000. A savings of $7,464,000 in 2022, $6,309,000 of which would be rolled into future years.

STRATEGIC PLAN ALIGNMENT: N/A - this is an informational report for Council

RECOMMENDED ACTION OR PROPOSED MOTION: This report is mainly for informational purposes and requires no action by the Council. If there are any questions or concerns that Council would like to address, staff would welcome any feedback at this point.

ATTACHMENTS:

- Capital Improvements Plan Projects for 2022 Update

Capital Improvement Plan Projects for 2022 Update

Department/Fund and Project	2022 BUDGET	2022 SUPPLEMENTAL APPROVED 4/12/22	2022 REVISED	2023 ROLLOVER	FUTURE YEAR ROLLOVER	TOTAL
Capital Improvements Fund:						
General Administration						
Town Council Room AV Upgrades	$ 60,000	$ 60,000	$ 60,000	$ -	$ -	**$ 60,000**
Town Hall Office Renovation	20,000	20,000	20,000	-	-	**20,000**
Building Interconnectivity IT Project	200,000	200,000	114,000	-	-	**114,000**
Network overhaul Admin	12,500	12,500	12,500	-	-	**12,500**
Network overhaul PD	16,000	16,000	16,000	-	-	**16,000**
Security Cameras	20,000	20,000	20,000	-	-	**20,000**
General Administration Total	**$ 328,500**	**$ 328,500**	**$ 242,500**	**$ -**	**$ -**	**$ 242,500**
Streets						
Sylvan Lake Rd and Capitol St. Refuge Island-Flashing Lights	$ 89,250	$ 89,250	$ 89,250	$ -	$ -	**$ 89,250**
CDOT ROW at Gateway Beautification	200,000	200,000	-	-	-	**-**
Grand Avenue Improvements	400,000	400,000	322,000	78,000	-	**400,000**
Street Lights-Market St. LED Conversion	44,100	44,100	-	44,100	-	**44,100**
Sylvan Lake Roundabout Crossing – Street Light	31,500	31,500	31,500	-	-	**31,500**
Grand Avenue and Capitol Street - Street Light	10,500	10,500	-	-	-	**-**
Sidewalk/Trail: Chambers Avenue Sidewalk Extension	52,500	52,500	-	-	-	**-**
Streets Total	**$ 827,850**	**$ 827,850**	**$ 442,750**	**$ 122,100**	**$ -**	**$ 564,850**
Buildings & Grounds						
Pool and Ice Capital Improvements Funding	$ 50,000	$ 50,000	$ 50,000	$ -	$ -	**$ 50,000**
Art Mural at Eby Creek Road and Chambers Ave.	25,000	50,000	200,000	425,000	-	**625,000**
Project THOR	50,000	127,697	167,697	-	-	**167,697**
Network Overhaul - PW	7,700	7,700	7,700	-	-	**7,700**
Town Hall Exterior Wall	-	40,000	40,000	-	-	**40,000**
Town Hall Exterior Parking Lot	21,000	21,000		21,000	-	**21,000**
Public Works Charging Station	100,000	100,000	-	-	30,000	**30,000**
Town Hall Roof Top Unit for Air Conditioning	73,500	73,500	10,000	63,500	-	**73,500**
Town Hall Charging Station	100,000	100,000	-	50,000	-	**50,000**
Building & Grounds Total	**$ 427,200**	**$ 569,897**	**$ 475,397**	**$ 559,500**	**$ 30,000**	**$ 1,064,897**
Public Safety						
Server Replacement Schedule	$ 6,000	$ 6,000	$ 6,000	$ -	$ -	**$ 6,000**
Patrol Room Upgrades	14,000	14,000	-	-	-	**-**
Interstate 6X10 Victory Cargo from Trailer Plus	5,259	5,259	5,259	-	-	**5,259**
Public Safety Total	**$ 25,259**	**$ 25,259**	**$ 11,259**	**$ -**	**$ -**	**$ 11,259**
Total Capital Improvements Fund	**$ 1,608,809**	**$ 1,751,506**	**$ 1,171,906**	**$ 681,600**	**$ 30,000**	**$ 1,883,506**
General Fund - Streets						
Street Resurfacing - Chambers Avenue (from Sawatch to Sawatch), Marmot Lane, Loren Lane, Pond Road and Eby Creek Road near Pond Road. REVISED: Grand Avenue, Abrams Creek Road, Silver Spur, Lone Spur, East & West Dewey, and a portion of Robbins Egg Lane	$ 650,000	$ 800,000	$ 800,000	$ -	$ -	**$ 800,000**
General Fund - Streets Total	**$ 650,000**	**$ 800,000**	**$ 800,000**	**$ -**	**$ -**	**$ 800,000**
Fleet						
Patrol Vehicle - (Public Safety)	$ 290,061	$ 290,061	$ 290,061	$ -	$ -	**$ 290,061**
Street Sweeper - (Streets)	309,000	309,000	309,000	-	-	**309,000**
Ford F-250 (B&G)	51,500	66,500	-	-	-	**-**
Ford F-150 Crew Cab (Engineering)	51,500	66,500	-	-	-	**-**
Sidewalk Tractor (B&G)	-	-	100,000	-	-	**100,000**
Ford F-150 (Water) - Replaced with a Chevy Volt	36,050	36,050	36,050	-	-	**36,050**
Toro Z Master (B&G)	20,600	20,600	20,600	-	-	**20,600**
Toro Z Master (B&G)	20,600	20,600	20,600	-	-	**20,600**
Fleet Total	**$ 779,311**	**$ 809,311**	**$ 776,311**	**$ -**	**$ -**	**$ 776,311**

**** Project budgets highlighted in green have either been modified in some manner since the original 2022 approved budget or staff is currently proposing a modification***

Capital Improvement Plan Projects for 2022 Update

Department/Fund and Project	2022 BUDGET	2022 SUPPLEMENTAL APPROVED 4/12/22	2022 REVISED	2023 ROLLOVER	FUTURE YEAR ROLLOVER	TOTAL
Water Fund						
Cemetery Tank	$ 3,675,000	$ 3,675,000	$ 50,000	$ 3,625,000	$ -	**$ 3,675,000**
Communication Tower - Cemetery Tank x2	105,000	105,000	-	105,000	-	**105,000**
Communication Tower - Upper Kaibab & additional site	105,000	105,000	-	105,000	-	**105,000**
Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Capitol	895,160	895,160	-	-	440,000	**440,000**
LBWTP	-	-	13,000			**13,000**
Water Fill Station	-	12,515	30,000	-	-	**30,000**
UBWTP - Bathroom	-	30,000	-	-	30,000	**30,000**
UBWTP - Valve replacement	78,750	78,750	18,000	60,750	-	**78,750**
Water Line: Howard Street Water Main: 2nd Street to 6th Street	1,090,935	1,090,935	-	-	550,000	**550,000**
Building Interconnectivity IT Project	-	-	62,200			**62,200**
IT Network Overhaul - Water	7,000	7,000	7,000	-	-	**7,000**
Disaster Plan - Pump & Hose for LBWTP	10,000	10,000	-	-	105,000	**105,000**
Fencing for Water Properties	78,750	78,750	-	78,750	-	**78,750**
Brush Creek Transmission Main Replacement - Ouzel to Sylvan Lake Road	78,750	78,750	-	-	78,750	**78,750**
UBWTP: New Fluoride system	15,750	15,750	15,750	-	-	**15,750**
Water Fund Total	**$ 6,140,095**	**$ 6,182,610**	**$ 195,950**	**$ 3,974,500**	**$ 1,203,750**	**$ 5,374,200**
Waste Water Fund						
Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th Street south	467,386	467,386	-	-	467,386	**467,386**
Energy Navigator	26,250	26,250	-	-	-	**-**
Backlot Line Improvements	210,000	210,000	-	-	-	**-**
Brush Creek Rd Sanitary Sewer Collection System: Phase 1	157,500	157,500	-	-	-	**-**
Building Interconnectivity IT Project	-	-	23,800			**23,800**
IT Network Overhaul - Water	7,000	7,000	7,000	-	-	**7,000**
Waste Water Fund Total	**$ 868,136**	**$ 868,136**	**$ 30,800**	**$ -**	**$ 467,386**	**$ 498,186**
Sales Tax Capital Improvement Fund						
Eagle River Water Park - Wetland Plantings	$ 5,000	$ 5,000	$ 5,000	$ -	$ -	**$ 5,000**
Eagle River Water Park - Air Compressor	5,000	5,000	-	-	-	**-**
Eagle River Water Park - Rapid Blocs	80,000	80,000	80,000	-	-	**80,000**
Brush Creek Park - Playground Equipment	100,000	100,000	100,000	-	-	**100,000**
Eagle River Water Park - Pavilion	465,331	465,331	465,331	-	-	**465,331**
Sales Tax Capital Improvement Fund Total	**$ 655,331**	**$ 655,331**	**$ 650,331**	**$ -**	**$ -**	**$ 650,331**
Open Space Fund						
Abrams Creek Property - Trail Improvements	$ 10,000	$ 10,000	$ 9,000	$ -	$ -	**$ 9,000**
Children's Fishing Pond Improvements	10,500	10,500	-	30,500	-	**30,500**
Soft Path Trail Construction - East Eagle SRMA - Phase 1	15,750	15,750	-	-	-	**-**
Trailhead Kiosk replacements	105,000	105,000	105,000	-	-	**105,000**
Open Space Total	**$ 141,250**	**$ 141,250**	**$ 114,000**	**$ 30,500**	**$ -**	**$ 144,500**
Grand Total	**$ 10,842,932**	**$ 11,208,144**	**$ 3,739,298**	**$ 4,686,600**	**$ 1,701,136**	**$ 10,127,034**

**** Project budgets highlighted in green have either been modified in some manner since the original 2022 approved budget or staff is currently proposing a modification***

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Capital Improvements Fund:						
General Administration & IT						
Council Chamber AV Upgrades	$ 243,717	$ -	$ -	$ -	$ -	**$ 243,717**
Security Cameras & Access Controls	$ 52,325	$ 52,325	$ 47,725	$ 47,725	$ -	**$ 200,100**
Smart Poles, lighting and wireless repeaters for business	$ 250,000	$ 250,000	$ -	$ -	$ -	**$ 500,000**
Fiber along Grand Ave to lower water in partnership with Holy	$ 100,182	$ -	$ -	$ -	$ -	**$ 100,182**
Fiber extending to Cemetery Tank in partnership with Holy	$ -	$ 37,100	$ -	$ -	$ -	**$ 37,100**
Civic Plus ATS Software	$ -	$ -	$ -	$ -	$ -	**$ -**
General Administration Total	**$ 646,224**	**$ 339,425**	**$ 47,725**	**$ 47,725**	**$ -**	**$ 1,081,099**
Streets						
Sylvan Lake Rd and Capitol St. Refuge Island-Flashing Lights	$ 350,000	$ -	$ -	$ -	$ -	**$ 350,000**
Sidewalk, Trees, etc.: Capitol Street between Highway 6 to 5th	-	200,000	2,000,000	-	-	**2,200,000**
Grand Avenue Improvements	578,000	1,250,000	1,250,000	20,000,000	20,000,000	**43,078,000**
Street Lights-Market St. LED Conversion	44,100	-	-	-	-	**44,100**
Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side	110,250	-	-	-	-	**110,250**
Eby Creek Road - Pond Road Sidewalk Extension	30,000	-	-	-	-	**30,000**
Grand Avenue and Capitol Street - Street Light	-	-	-	-	-	**-**
Sidewalk/Trail: Chambers Avenue Sidewalk Extension	-	-	-	-	-	**-**
Sidewalk/Trail: Pedestrian Trail Cemetery Connection	-	253,575	-	-	-	**253,575**
Nogal Road and Highway 6 Street Light	44,100	-	-	-	-	**44,100**
Public Works Bins	-	110,250	-	-	-	**110,250**
Public Works Hut	-	275,625	-	-	-	**275,625**
Handicap Ramps and Sidewalks "Safe Routes to School"	-	-	145,861	-	-	**145,861**
Sidewalk/Trail: Brush Creek Road - Pathway connection.	-	-	243,101	-	-	**243,101**
Sidewalk/Trail: Sixth Street between Capitol Street and Town	-	-	243,101	-	-	**243,101**
Capitol Street - 6TH TO 7TH PARKING	-	-	-	-	-	**-**
Sidewalk/Trail: Highway 6 sidewalk connection improvements	-	-	-	-	-	**-**
Handicap Ramps ADA Replacements	30,000	30,000	30,000	30,000	30,000	**150,000**
Streets Total	**$ 1,186,450**	**$ 2,119,450**	**$ 3,912,063**	**$ 20,030,000**	**$ 20,030,000**	**$ 47,277,963**
Buildings & Grounds						
Pool and Ice Capital Improvements Funding	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	**$ 250,000**
Art Mural	425,000	-	-	-	-	**425,000**
Project THOR	-	-	-	-	-	**-**
Town Hall Exterior Parking Lot	21,000	-	-	-	-	**21,000**
Town Hall Roof Top Unit	63,500	-	-	-	-	**63,500**
Town Hall Charging Station	50,000	-	-	-	-	**50,000**
Town Hall Solar	110,250	-	-	-	-	**110,250**
Building Assessments - Implementation	100,000	100,000	100,000	100,000	100,000	**500,000**
Public Works Charging Station	-	30,000	-	-	-	**30,000**
Pavilion Solar	-	55,125	-	-	-	**55,125**
Public Works Expansion design	-	441,000	4,630,500	-	-	**5,071,500**
Visitor Center & Bathrooms	-	75,000	750,000	-	-	**825,000**
Studio – Floor	-	-	20,500	-	-	**20,500**
Recycle Drop-off Center Paving	-	-	-	-	-	**-**
Information Center Solar	-	-	46,305	-	-	**46,305**
Town Park Solar	-	-	34,729	-	-	**34,729**
Studio Solar	-	-	48,620	-	-	**48,620**
Irrigation Intake Improvements	-	-	121,551	-	-	**121,551**
Building & Grounds Total	**$ 819,750**	**$ 751,125**	**$ 5,802,205**	**$ 150,000**	**$ 150,000**	**$ 7,673,080**

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Public Safety						
Patrol Room Upgrades & Detective Office Improvements	14,000	-	-	-	-	**14,000**
License Plate Reader	22,794	-	-	-	-	**22,794**
Radar Feedback Signage	-	12,123	-	-	-	**12,123**
Public Safety Total	**$ 36,794**	**$ 12,123**	**$ -**	**$ -**	**$ -**	**$ 48,917**
Total Capital Improvements Fund	**$ 2,689,218**	**$ 3,222,123**	**$ 9,761,993**	**$ 20,227,725**	**$ 20,180,000**	**$ 56,081,059**
General Fund - Streets						
Street Resurfacing - ~~Newquist, Horton, Seabry, Pat's Circle, Deep Eddy Cove, and Ouzel Lane~~ REVISED: E. & W. Double Hitch, Robins Egg, W. Haystacker Drive, Sawmill Circle, Deep Edy Cove, Castle Drive, and King Road	700,000	-	-	-	-	**700,000**
Street Resurfacing - ~~West Eagle (Castle Drive, King Road, and Prince Alley)~~ REVISED: Howard Street, Wall, Washington, McIntire, Capitol Street, Whiting, Young, Church, and Hilltop	-	735,000	-	-	-	**735,000**
~~Grand Avenue Improvements (update pavement management plan in 2025)~~ REVISED: Sylvan Lake Road (various locations), Lime Park, 7 Hermits, Fourth of July Road, Hernage Creek Road, Harrier Circle, and Bunkhouse Place	-	-	771,750	-	-	**771,750**
Street Resurfacing - ~~Sylvan Lake Road - Part 2~~ REVISED: Chambers Ave, Sawatch Road, Marmot Lane, Loren Lane, Fairgrounds Road, and Market Street	-	-	-	810,338	-	**810,338**
Street Resurfacing - ~~Sylvan Lake Road - Part 3, 7 Hermits, Mayer, Founders (east)~~ REVISED: Grand Avenue Improvments	-	-	-	-	850,854	**850,854**
General Fund - Streets Total	**$ 700,000**	**$ 735,000**	**$ 771,750**	**$ 810,338**	**$ 850,854**	**$ 3,867,942**
Fleet						
Patrol Vehicle - (Public Safety)	$ 158,657	$ 182,717	$ 192,020	$ 203,304	$ 215,258	**$ 951,956**
Administrative Police Vehicle - (Public Safety) - Chief	56,575	-	-	-	-	**56,575**
4900 Snow Plow Truck - 2019 (Streets)	-	-	-	-	-	**-**
908 M Loader - (Streets)	-	-	-	-	-	**-**
Street Sweeper - (Streets)	-	-	-	-	358,216	**358,216**
Boom Mower Tractor (Streets)	-	-	-	-	-	**-**
Case - Skidsteer (Streets)	-	-	-	-	-	**-**
Case - Skidsteer (Streets)	-	-	-	-	-	**-**
Bobcat Multi-tool #1 (Streets)	-	-	135,061	-	-	**135,061**
Western Star Dump Truck (Streets)	-	-	-	-	-	**-**
International 4900 530 hp (Streets)	-	-	-	-	-	**-**
International 7400 SFA 4X2 (Streets)	-	-	-	-	-	**-**
International 7400 SFA 4X2 (Streets)	-	-	-	-	-	**-**
Air Compressor Trailer/185 Atlas (Streets)	-	-	33,765	-	-	**33,765**
Artic Cat (ATV) TRV (B&G)	-	-	-	-	-	**-**
Artic Cat (ATV) TRV (B&G)	-	-	-	-	-	**-**
PJ Goose Neck Trailer (Streets)	-	-	-	-	23,881	**23,881**
PJ Bumper Pull Equipment Trailer - 2016 (Streets)	-	-	-	-	-	**-**
PJ Utility Trailer - 2016 (B&G)	-	-	-	-	-	**-**
PJ Utility Trailer - 2016 (B&G)	10,609	-	-	-	-	**10,609**
Diamond Tack Pot Trailer - 1991 (Streets)	-	-	-	-	-	**-**
Marathon Crack Seal Trailer - 2012 (Streets)	-	-	-	-	35,822	**35,822**
Mongoose Flushing Skid - 2014 (WW)	-	-	-	-	-	**-**
Pipehunter Sewer Jet Trailer - 2016 (WW)	-	-	-	-	-	**-**
Chevrolet Colorado (Community Development)	-	-	-	-	-	**-**
Ford F-350 Flat Bed / Plow (B&G)	-	-	-	-	-	**-**

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Ford F-350 Flat Bed /Weed Sprayer (B&G)	-	-	-	-	-	**-**
Ford F-250 (B&G)	-	-	-	-	-	**-**
Ford F-250 (B&G)	-	-	-	-	-	**-**
Ford F-150 Crew Cab (Engineering)	-	-	-	-	-	**-**
Ford F-350 (B&G)	53,045	-	-	-	-	**53,045**
Ford F-350 Plow/Sander (WW)	63,654	-	-	-	-	**63,654**
Ford F-350 Service Bed (Streets)	-	65,564	-	-	-	**65,564**
Ford F-150 Extended Cab (Engineering)	-	43,709	-	-	-	**43,709**
Ford F-250 Super Duty (Water)	-	-	56,275	-	-	**56,275**
Ford F-550 Hook Truck (Streets)	-	-	67,531	-	-	**67,531**
Ford F-150 (WW)	-	-	-	46,371	-	**46,371**
Ford F-150 (Water)	-	-	-	46,371	-	**46,371**
Ford F-350 Plow/Sander (Streets)	-	-	-	-	83,584	**83,584**
Ford F-350 Plow/Sander (Streets)	-	-	-	-	83,584	**83,584**
Ford F-150 (Streets)	-	-	-	-	-	**-**
Ford F-150 (Water)	-	-	-	-	-	**-**
Ford F-150 (Engineering)	-	-	-	-	-	**-**
Ford F-150 (Water)	-	-	-	-	-	**-**
Ford F-350 Service Bed (Water)	-	-	-	-	-	**-**
Chevrolet Silverado 1500 (Streets)	-	-	-	-	-	**-**
Ford F-150 (Water)	-	-	-	-	-	**-**
Ford F-150 (Streets)	-	-	-	-	47,762	**47,762**
John Deere 1435 Mower/Broom (B&G)	42,436	-	-	-	-	**42,436**
John Deere X740 A (B&G)	-	-	-	-	-	**-**
John Deere X740 Mower (B&G)	-	-	-	-	-	**-**
John Deere 301- A Tractor (B&G)	63,654	-	-	-	-	**63,654**
Ventrac 3400 (B&G)	-	-	-	-	47,762	**47,762**
Toro Z Master (B&G)	-	-	-	-	23,881	**23,881**
Toro Z Master (B&G)	-	-	-	-	-	**-**
Jeep Wrangler - 2007 (Open Space)	37,132	-	-	-	-	**37,132**
Ford Explorer (Community Development)	-	-	-	-	-	**-**
Jeep Wrangler - 2007 (Community Development)	-	-	-	-	-	**-**
Ford F-350 Flat Bed - 1999 (Marketing & Events)	-	-	-	40,575	-	**40,575**
Jeep Patriot (Community Development)	-	38,245	-	-	-	**38,245**
Fleet Total	**$ 485,762**	**$ 330,235**	**$ 484,652**	**$ 336,621**	**$ 919,749**	**$ 2,557,019**

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Water Fund						
Eby Creek PRV	-	-	-	-	-	**-**
Xeriscape Opportunities	-	-	-	-	-	**-**
Highlands Pump Station drain	-	-	-	-	-	**-**
Micro Hydro in water system	-	-	-	-	-	**-**
Lower Eby Creek Tank: Pump Station, Yard Piping, & Fire Hydrants	-	-	-	-	-	**-**
UBWTP - 3 Filter Trains	-	-	-	-	-	**-**
Cemetery Tank	3,625,000	-	-	-	-	**3,625,000**
Communication Tower - Cemetery Tank x2	105,000	-	-	-	-	**105,000**
Communication Tower - Upper Kaibab & additional site	105,000	-	-	-	-	**105,000**
UBWTP - Valve replacement	60,750	-	-	-	-	**60,750**
Fiber along Grand Ave to lower water in partnership with Holy Cross Energy	80,146	-	-	-	-	**80,146**
Security Cameras and Access Controls	22,632	-	-	-	-	**22,632**
Converting Water connections to Town Wireless	52,000	-	-	-	-	**52,000**
Water/Wastewater campus landscaping. Xeriscape	10,000	-	-	-	-	**10,000**
Water Line: Adams Rib School House PRV	250,000	-	-	-	-	**250,000**
Water Line: Downtown Distribution: Fourth Street: Wall St. to Washington St.	55,125	202,584	-	-	-	**257,709**
Water Line: Brooks Lane Water Main	55,125	324,135	-	-	-	**379,260**
Lower Eby Creek Tank and Booster Pump Station Replacement	100,000	750,000	-	-	-	**850,000**
Water Line: Brush Creek Transmission Main Replacement - Phase III	186,714	1,867,142	-	-	-	**2,053,856**
Fairgrounds Water Main Loop	262,858	2,628,579	-	-	-	**2,891,437**
Fencing for Water Properties	78,750	78,750	78,750	-	-	**236,250**
Reserve at Hockett Gulch Upsizing Water Line	198,752	-	-	-	-	**198,752**
Disaster Plan - Pump & Hose for LBWTP	-	30,000	75,000	-	-	**105,000**
Generator on trailer / electrical work at pump houses	-	-	100,000	-	-	**100,000**
Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Capitol	-	40,000	400,000	-	-	**440,000**
Water Line: Howard Street Water Main: 2nd Street to 6th Street	-	50,000	500,000	-	-	**550,000**
Eby Creek Lower Tank Replacement	-	300,000	3,500,000	-	-	**3,800,000**
UBWTP: 2 MG Tank Rehab	-	-	250,000	2,500,000	250,000	**3,000,000**
UBWTP: Lifecyle replacement and regulatory upgrades	-	-	350,000	3,600,000	-	**3,950,000**
Fiber extending to upper water facilities through Frost Creek area in partnership with Holy Cross Energy	-	-	370,000	-	-	**370,000**
Eagle Ranch Redundant Booster/Haymeadow interconnect	-	-	-	250,000	2,500,000	**2,750,000**
Brush Creek Transmission Main Replacement - Ouzel to Sylvan Lake Road	-	-	-	78,750	1,500,000	**1,578,750**
I-70 Water Main Loop	-	-	-	-	2,066,361	**2,066,361**
Eagle Ranch Filing 26: Water Flush Station / Prv Main Extension / Water Tank mixing (PAX)	-	-	-	-	250,000	**250,000**
Eby Creek Upper Tank	-	-	-	-	300,000	**300,000**
Water Fund Total	**$ 5,247,852**	**$ 6,271,190**	**$ 5,623,750**	**$ 6,428,750**	**$ 6,866,361**	**$ 30,437,903**

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Waste Water Fund						
Energy Navigator	-	-	-	-	-	**-**
Backlot Line Improvements	-	-	-	-	-	**-**
Brush Creek Rd Sanitary Sewer Collection System: Phase 1	-	-	-	-	-	**-**
Fiber along Grand Ave to lower water in partnership with Holy Cross Energy	20,036	-	-	-	-	**20,036**
Security Cameras and Access Controls	22,632	-	-	-	-	**22,632**
Converting WW connections to Town Wireless	13,000	-	-	-	-	**13,000**
Main Under Eagle River from Fairgrounds	220,500	2,500,000	-	-	-	**2,720,500**
WWTP: Replumbing	50,000	-	-	-	-	**50,000**
Water/Wastewater campus landscaping. Xeriscape	10,000	-	-	-	-	**10,000**
Headworks Screen	315,000	-	-	-	-	**315,000**
Brush Creek and Eagle River Temperature Monitoring Stations	50,000	-	-	-	-	**50,000**
Mixing Zone in Eagle River	250,000	2,500,000	-	-	-	**2,750,000**
Nutrient Criteria Nitrogen	200,000	200,000	10,000,000	10,000,000	-	**20,400,000**
Collection System Repair and Improvements	50,000	50,000	50,000	50,000	50,000	**250,000**
WWTP: Clarifier piping and valving	-	110,250	-	-	-	**110,250**
Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th Street south	-	50,000	467,386	-	-	**517,386**
Sanitary Sewer Piers across Eagle River	-	220,500	2,315,250	-	-	**2,535,750**
Brush Creek Road Sanitary Sewer Collection System: Phase 2	-	-	-	-	-	**-**
Arsenic Limit	-	-	-	15,000,000	-	**15,000,000**
Grand Avenue Wastewater Infrastructure Improvements	-	-	-	144,703	1,519,383	**1,664,086**
West Eagle Collection System / Brush Road Extension Collection System Improvements.	-	-	-	-	517,109	**517,109**
Whiting Blacklot (Parallel to Hilltop)	-	-	-	-	40,203	**40,203**
Waste Water Fund Total	**$ 1,201,168**	**$ 5,630,750**	**$ 12,832,636**	**$ 25,194,703**	**$ 2,126,695**	**$ 46,985,952**
Stormwater Fund						
Third Street Storm Drain	$ 210,000	$ -	$ -	$ -	$ -	**$ 210,000**
Town Park - Drainage, parking improvements	-	231,525	-	-	-	**231,525**
Bluffs Water Quality Outfall @ Eagle River	-	-	303,877	-	-	**303,877**
Grand Avenue Stormwater Infrastructure Improvements	-	-	-	1,276,282	-	**1,276,282**
Chambers Avenue / Marmot Lane Storm Drain	-	-	-	-	670,048	**670,048**
Stormwater Fund Total	**$ 210,000**	**$ 231,525**	**$ 303,877**	**$ 1,276,282**	**$ 670,048**	**$ 2,691,732**
Sales Tax Capital Improvement Fund						
Eagle River Water Park - Rapid Blocs	40,000	40,000	15,000	-	-	**95,000**
Brush Creek Park - Playground Equipment	500,000	-	-	-	-	**500,000**
Eagle River Water Park - Bouldering Feature	-	350,000	-	-	-	**350,000**
Eagle River Water Park - Park Lighting	-	90,000	-	-	-	**90,000**
Eagle River Water Park - Public Art	-	40,000	-	-	-	**40,000**
Dog Park Improvements	-	45,000	-	-	-	**45,000**
Eagle River Water Park - Chambers Park Path Connection	-	-	350,000	-	-	**350,000**
Eagle River Water Park - Downtown Bridge	-	-	1,000,000	-	-	**1,000,000**
Eagle River Water Park - Shower Tower	-	-	-	100,000	-	**100,000**
Whiting Park - Pour-in-Place	-	-	-	100,000	-	**100,000**
Skateboard Park	-	-	-	500,000	-	**500,000**
Brush Creek Valley Ranch Improvements: Paved Recreation Path along Brush Creek Road	-	-	-	40,000	-	**40,000**
Terrace Park - Playground	-	-	-	-	300,000	**300,000**
Eagle River Water Park - Slalom Gates	-	-	-	-	90,000	**90,000**
Sales Tax Capital Improvement Fund Total	**$ 540,000**	**$ 565,000**	**$ 1,365,000**	**$ 740,000**	**$ 390,000**	**$ 3,600,000**

Capital Improvement Plan Summary for 2022 - 2026

Department/Fund and Project	2023	2024	2025	2026	2027	TOTAL
Open Space Fund						
Children's Fishing Pond Improvements - Contribution Only	30,500	-	-	-	-	**30,500**
Wildlife Interpretive Signage Project	50,000	-	-	-	-	**50,000**
Multilingual signage and educational signage	60,000	-	-	-	-	**60,000**
Open Space and Trails Master Plan Implementation Phase 1 - NEPA and Planning Process	30,000	120,000	-	-	-	**150,000**
Haymaker Trailhead Bike Park and Beginner Skills Loop Contribution	100,000	-	-	-	-	**100,000**
Restoration project/habitat improvements on open space Phase 1	-	80,000	-	-	-	**80,000**
Open Space Wayfinding Signage and Information project	-	-	55,000	-	-	**55,000**
Restoration Project/Habitat Improvements on Open Space Phase 2	-	-	100,000	-	-	**100,000**
Open Space and Trails Master Plan Implementation Phase 2 - NEPA and Planning Process	-	-	-	35,000	150,000	**185,000**
Haymaker Trailhead Improvements	-	-	-	100,000	-	**100,000**
Hardscabble Moutain SRMA Trail Reroutes	-	-	-	-	-	**-**
Soft Path Trail Construction - East Eagle SRMA - Phase 2	-	-	-	-	-	**-**
Irrigation for the Haymaker Trail Descent	-	-	-	-	-	**-**
Riparian Habitat & Streambank Improvements on Brush Creek Phase 1	-	-	-	-	-	**-**
Bike Park Improvements/Dirt Jumps	-	-	-	-	-	**-**
Soft Path Trail Construction - East Eagle SRMA - Phase 3	-	-	-	-	-	**-**
Boat Ramp on Red Mountain Ranch	-	-	-	-	-	**-**
Open Space Total	**$ 270,500**	**$ 200,000**	**$ 155,000**	**$ 135,000**	**$ 150,000**	**$ 910,500**
Grand Total	**$ 11,344,500**	**$ 17,185,823**	**$ 31,298,658**	**$ 55,149,419**	**$ 32,153,707**	**$ 147,132,107**

CAPITAL IMPROVEMENTS FUND BUDGET PROJECTIONS THROUGH 2027

		ACTUAL 2021	PROJECTION 2022	PROJECTION 2023	PROJECTION 2024	PROJECTION 2025	PROJECTION 2026	PROJECTION 2027
FUND BALANCES (Beginning):								
RESTRICTED FOR:								
COMMUNITY ENHANCEMENT		**$ 269,124**	**$ 317,334**	**$ 370,954**	**$ 429,077**	**$ 481,828**	**$ 536,190**	**$ 592,211**
TRANSPORTATION EXPENDITURES		**1,667,801**	**1,668,606**	**1,691,106**	**1,146,706**	**-**	**-**	**-**
ASSIGNED FOR:								
GRAND AVENUE		**2,780,000**	**4,170,000**	**4,170,000**	**4,170,000**	**4,076,706**	**2,826,706**	**-**
OTHER CAPITAL PROJECTS		**2,258,215**	**2,145,391**	**1,671,176**	**25,691**	**(1,019,253)**	**(9,290,902)**	**(26,237,604)**
TOTAL FUND BALANCES (Beginning)		**$ 6,975,140**	**$ 8,301,331**	**$ 7,903,236**	**$ 5,771,474**	**$ 3,539,282**	**$ (5,928,006)**	**$ (25,645,394)**
REVENUES								
31-430-45	Capital Improvement Interest	$ 2,504	$ 90,000	$ 120,000	$ 69,500	$ -	$ -	$ -
31-430-46	Community Enhancement Interest	84	4,180	7,200	300	337	375	415
31-430-47	Devolution & Transportation Interest	805	22,500	33,600	10,000	-	-	-
31-430-50	Community Enhancement 1	48,126	49,440	50,923	52,451	54,024	55,645	57,315
31-430-74	Developer Contribution to Grand Ave.	180,807	-	-	519,193	-	-	-
31-430-77	Eagle County Contributions	-	-	-	-	-	-	-
31-430-84	Public Safety Impact Fees	905	82,304	109,985	106,825	106,825	110,030	113,331
31-430-85	Street Impact Fees	36,087	32,948	101,416	91,256	91,256	93,994	96,813
31-430-86	Use Tax	575,591	700,000	556,440	470,640	470,640	494,172	518,881
31-430-87	Grants	131,250	68,750	-	-	-	-	-
31-437-10	Transfer from General Fund	1,890,000	500,000	-	-	-	-	-
	TOTAL REVENUES	**$ 2,866,159**	**$ 1,550,122**	**$ 979,564**	**$ 1,320,165**	**$ 723,083**	**$ 754,216**	**$ 786,754**
TOTAL SOURCES		**$ 9,841,299**	**$ 9,851,453**	**$ 8,882,800**	**$ 7,091,640**	**$ 4,262,364**	**$ (5,173,790)**	**$ (24,858,640)**
EXPENDITURES								
Capital Expenditures		1,539,968	1,948,217	3,111,326	3,552,358	10,190,370	20,471,604	21,099,749
Transfers to Other Funds		-	-	-	-	-	-	-
	TOTAL EXPENDITURES	**$ 1,539,968**	**$ 1,948,217**	**$ 3,111,326**	**$ 3,552,358**	**$ 10,190,370**	**$ 20,471,604**	**$ 21,099,749**
FUND BALANCES (Ending):								
RESTRICTED FOR:								
COMMUNITY ENHANCEMENT		**$ 317,334**	**$ 370,954**	**$ 429,077**	**$ 481,828**	**$ 536,190**	**$ 592,211**	**$ 649,940**
TRANSPORTATION EXPENDITURES		**1,668,606**	**1,691,106**	**1,146,706**	**-**	**-**	**-**	**-**
ASSIGNED FOR: CAPITAL PROJECTS:								
GRAND AVENUE		**4,170,000**	**4,170,000**	**4,170,000**	**4,076,706**	**2,826,706**	**-**	**-**
OTHER CAPITAL PROJECTS		**2,145,391**	**1,671,176**	**25,691**	**(1,019,253)**	**(9,290,902)**	**(26,237,604)**	**(46,608,329)**
TOTAL FUND BALANCES (Ending):		**$ 8,301,331**	**$ 7,903,236**	**$ 5,771,474**	**$ 3,539,282**	**$ (5,928,006)**	**$ (25,645,394)**	**$ (45,958,389)**

* Currently staff has not projected any loan proceeds for the Public Works Expansion projected in 2025 for $4,630,500

* Currently staff has not projected any loan proceeds for Grand Ave Improvements which are projected in the following years: projected in 2025 for $4,630,500
2023 - $578,000
2024 - $1,250,000
2025 - $1,250,000
2026 - $20,000,000
2027 - $20,000,000

SALES TAX CAPITAL IMPROVEMENT FUND (EAGLE RIVER PARK FUND) BUDGET PROJECTIONS THROUGH 2027

		ACTUAL 2021	*PROJECTION 2022*	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*
FUND BALANCES (Beginning):								
RESTRICTED FOR:								
RESERVE		**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**
CAPITAL IMPROVEMENTS		**-**	**-**	**-**	**-**	**-**	**-**	**-**
ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE		**935,126**	**1,381,898**	**1,382,443**	**1,531,082**	**1,660,639**	**1,005,682**	**1,022,573**
TOTAL FUND BALANCES (Beginning)		**$ 1,096,745**	**$ 1,543,517**	**$ 1,544,062**	**$ 1,692,701**	**$ 1,822,258**	**$ 1,167,301**	**$ 1,184,192**
REVENUE								
61-431-30	Sales Tax	$ 868,929	$ 959,007	$ 1,006,957	$ 1,037,166	$ 1,068,281	$ 1,100,329	$ 1,133,339
61-433-10	Grants	-	-	-	-	-	-	-
61-436-10	Interest - ColoTrust STCIF	613	23,306	23,920	229	-	-	-
61-436-42	Contributions & Donations	57,964	5,000	-	-	-	-	-
61-436-70	Miscellaneous Revnue	201	-	-	-	-	-	-
	TOTAL REVENUE	**$ 927,707**	**$ 987,313**	**$ 1,030,877**	**$ 1,037,395**	**$ 1,068,281**	**$ 1,100,329**	**$ 1,133,339**
TOTAL SOURCES		**$ 2,024,452**	**$ 2,530,830**	**$ 2,574,939**	**$ 2,730,096**	**$ 2,890,539**	**$ 2,267,630**	**$ 2,317,531**
EXPENDITURES								
CHARGES FOR SERVICES								
61-50-372	Meeting Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
61-50-347	Professional Services	20,022	-	-	-	-	-	-
61-50-351	Legal	7,846	15,000	15,000	15,000	30,000	15,000	15,000
61-50-354	Engineering	424	-	5,000	5,000	5,000	5,000	5,000
61-50-360	R&M Services	55,820	-					
	TOTAL CHARGES FOR SERVICES	**$ 84,112**	**$ 15,000**	**$ 20,000**	**$ 20,000**	**$ 35,000**	**$ 20,000**	**$ 20,000**
CAPITAL OUTLAY								
	River Park Improvements	$ 76,385	$ 550,331	$ 40,000	$ 520,000	$ 1,365,000	$ 100,000	$ 90,000
	Other Park Improvements	-	100,000	500,000	45,000	-	640,000	300,000
	TOTAL CAPITAL OUTLAY	**$ 76,385**	**$ 650,331**	**$ 540,000**	**$ 565,000**	**$ 1,365,000**	**$ 740,000**	**$ 390,000**
DEBT SERVICE								
61-50-815	Debt Service	$ 100,000	$ 105,000	$ 110,000	$ 115,000	$ 120,000	$ 125,000	$ 130,000
61-50-816	Debt Service Interest	219,938	215,938	211,738	207,338	202,738	197,938	192,938
61-50-820	Agent Fees	500	500	500	500	500	500	500
	TOTAL DEBT SERVICE	**$ 320,438**	**$ 321,438**	**$ 322,238**	**$ 322,838**	**$ 323,238**	**$ 323,438**	**$ 323,438**
	TOTAL EXPENDITURES	**$ 480,935**	**$ 986,769**	**$ 882,238**	**$ 907,838**	**$ 1,723,238**	**$ 1,083,438**	**$ 733,438**
	Net Surplus (Deficit)	**$ 446,772**	**$ 545**	**$ 148,640**	**$ 129,557**	**$ (654,957)**	**$ 16,891**	**$ 399,901**
FUND BALANCES (Ending):								
RESTRICTED FOR:								
RESERVE		**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**	**$ 161,619**
CAPITAL IMPROVEMENTS		**-**	**-**	**-**	**-**	**-**	**-**	**-**
ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE		**1,381,898**	**1,382,443**	**1,531,082**	**1,660,639**	**1,005,682**	**1,022,573**	**1,422,474**
TOTAL FUND BALANCEs (Ending):		**$ 1,543,517**	**$ 1,544,062**	**$ 1,692,701**	**$ 1,822,258**	**$ 1,167,301**	**$ 1,184,192**	**$ 1,584,093**

OPEN SPACE FUND BUDGET PROJECTIONS THROUGH 2027

		ACTUAL 2021	*PROJECTION 2022*	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*
FUND BALANCES (Beginning):								
COMMITTED FUND BALANCE		**$ 359,736**	**$ 694,981**	**$ 725,443**	**$ 568,477**	**$ 474,684**	**$ 418,593**	**$ 374,710**
TOTAL FUND BALANCE (Beginning)		**$ 359,736**	**$ 694,981**	**$ 725,443**	**$ 568,477**	**$ 474,684**	**$ 418,593**	**$ 374,710**
REVENUES								
81-430-10	Lodging Tax	$ 230,678	$ 245,000	$ 252,350	$ 259,921	$ 267,718	$ 275,750	$ 284,022
81-430-15	Penalty & Interest	1,162	520	-	-	-	-	-
81-430-20	Interest on Investments	156	4,600	4,696	4,000	3,800	3,600	3,500
81-430-30	Usage Fees	-	-	-	-	-	-	-
81-433-00	Other Grants	5,000	10,000	-	-	-	-	-
81-433-00	Intergovernmental Contribution	5,000	10,000	-	-	-	-	-
81-436-70	Miscellaneous	-	-	-	-	-	-	-
81-437-10	Transfer from General Fund	300,000	150,000	150,000	150,000	150,000	150,000	150,000
	TOTAL REVENUES	**$ 541,996**	**$ 420,120**	**$ 407,046**	**$ 413,921**	**$ 421,518**	**$ 429,350**	**$ 437,522**
TOTAL SOURCES		**$ 901,732**	**$ 1,115,101**	**$ 1,132,489**	**$ 982,397**	**$ 896,202**	**$ 847,943**	**$ 812,232**
EXPENDITURES								
Operating Expenses		$ 145,113	$ 275,658	$ 293,512	$ 307,714	$ 322,609	$ 338,233	$ 354,621
Capital Expenditures		61,638	114,000	270,500	200,000	155,000	135,000	150,000
	TOTAL EXPENDITURES	**$ 206,751**	**$ 389,658**	**$ 564,012**	**$ 507,714**	**$ 477,609**	**$ 473,233**	**$ 504,621**
	Net Surplus (Deficit)	**$ 335,245**	**$ 30,462**	**$ (156,966)**	**$ (93,793)**	**$ (56,091)**	**$ (43,883)**	**$ (67,098)**
FUND BALANCES (Ending):								
COMMITTED FUND BALANCE		**$ 694,981**	**$ 725,443**	**$ 568,477**	**$ 474,684**	**$ 418,593**	**$ 374,710**	**$ 307,611**
TOTAL FUND BALANCE (Ending):		**$ 694,981**	**$ 725,443**	**$ 568,477**	**$ 474,684**	**$ 418,593**	**$ 374,710**	**$ 307,611**

WATER BUDGET PROJECTIONS THROUGH 2027

		ACTUAL 2021	*PROJECTION 2022*	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*
FUND BALANCES (Beginning):								
RESTRICTED FOR:								
DEBT SERVICE		**$ 729,729**	**$ 673,656**	**$ 853,569**	**$ 931,050**	**$ 960,747**	**$ 921,976**	**$ 953,790**
ASSIGNED FUND BALANCE		**15,232,407**	**14,579,743**	**16,116,030**	**12,625,537**	**7,448,160**	**3,713,694**	**(881,674)**
TOTAL FUND BALANCES (Beginning)		**$ 15,962,136**	**$ 15,253,399**	**$ 16,969,599**	**$ 13,556,587**	**$ 8,408,907**	**$ 4,635,670**	**$ 72,116**
REVENUES								
52-434-70	Debt Service Surcharge	$ 468,440	$ 468,440	$ 468,440	$ 468,440	$ 468,440	$ 468,440	$ 468,440
52-434-80	Water Sales - In-Town	3,460,360	3,488,026	3,592,667	3,700,447	3,811,460	3,925,804	4,043,578
52-434-83	Water Sales - Out of Town	524,021	539,741	555,933	572,611	589,790	607,484	625,708
52-434-85	Water Materials/Other	87,930	75,000	75,000	75,000	75,000	75,000	75,000
52-434-90	Plant Investment Fees (Tap Fees)	738,960	650,000	650,000	650,000	650,000	650,000	650,000
52-434-95	Cash in Lieu of Water Rights	-	-	-	-	-	-	-
52-436-50	Water Interest	4,673	127,692	200,000	120,000	50,000	50,000	50,000
52-436-60	Water Rights Interest	493	6,000	5,000	5,000	4,000	4,000	3,000
52-436-65	Grants	-	-	-	-	-	-	-
52-436-75	Service Charge	16,880	12,000	12,000	12,000	12,000	12,000	12,000
52-436-95	Water Miscellaneous Revenue	664	-	-	-	-	-	-
	TOTAL REVENUES	**$ 5,302,422**	**$ 5,366,899**	**$ 5,559,040**	**$ 5,466,498**	**$ 5,594,690**	**$ 5,726,728**	**$ 5,862,726**
TOTAL SOURCES		**$ 21,264,558**	**$ 20,620,299**	**$ 22,528,639**	**$ 19,023,086**	**$ 14,003,597**	**$ 10,362,398**	**$ 5,934,843**
EXPENDITURES								
Operating Expenses		1,431,870	2,135,482	2,460,317	2,576,047	2,697,330	2,824,437	2,957,651
Capital Expenses		3,316,534	236,425	5,247,852	6,771,190	5,680,025	6,475,121	6,866,361
Debt Service		1,262,755	1,278,793	1,263,883	1,266,942	990,572	990,723	992,982
Transfers to Other Funds			-	-	-			
	TOTAL EXPENDITURES	**$ 6,011,159**	**$ 3,650,700**	**$ 8,972,052**	**$ 10,614,179**	**$ 9,367,927**	**$ 10,290,281**	**$ 10,816,994**
	Net Surplus (Deficit)	**$ (708,737)**	**$ 1,716,199**	**$ (3,413,012)**	**$ (5,147,680)**	**$ (3,773,237)**	**$ (4,563,554)**	**$ (4,954,268)**
FUND BALANCES (Ending):								
RESTRICTED FOR:								
DEBT SERVICE [1]		**$ 673,656**	**$ 853,569**	**$ 931,050**	**$ 960,747**	**$ 921,976**	**$ 953,790**	**$ 987,658**
ASSIGNED FUND BALANCE		**14,579,743**	**16,116,030**	**12,625,537**	**7,448,160**	**3,713,694**	**(881,674)**	**(5,869,810)**
FUND BALANCE (Ending)		**$ 15,253,399**	**$ 16,969,599**	**$ 13,556,587**	**$ 8,408,907**	**$ 4,635,670**	**$ 72,116**	**$ (4,882,152)**

UTILITY FUND (WASTEWATER) BUDGET PROJECTIONS THROUGH 2027

		ACTUAL 2021	*PROJECTION 2022*	*PROJECTION 2023*	*PROJECTION 2024*	*PROJECTION 2025*	*PROJECTION 2026*	*PROJECTION 2027*
FUND BALANCES (Beginning):								
RESTRICTED FOR:								
RATE STABILIZATION ACCOUNT [1]		**$ 303,951**	**$ 282,684**	**$ 403,488**	**$ 448,850**	**$ 470,269**	**$ 492,725**	**$ 516,270**
ASSIGNED FUND BALANCE		**6,922,651**	**7,976,078**	**8,642,571**	**8,196,517**	**3,362,707**	**1,305,789**	**1,833,986**
TOTAL FUND BALANCES (Beginning)		**$ 7,226,603**	**$ 8,258,761**	**$ 9,046,059**	**$ 8,645,368**	**$ 3,832,977**	**$ 1,798,514**	**$ 2,350,256**
REVENUES								
51-434-70	Service Fees	$ 2,768,845	$ 2,885,230	$ 2,971,800	$ 3,060,954	$ 3,152,783	$ 3,247,366	$ 3,344,787
51-434-90	Plant Investment Fees (Tap Fees)	341,000	480,000	550,000	550,000	550,000	550,000	550,000
51-436-50	Interest Income	3,038	88,000	160,000	60,000	40,000	30,000	20,000
51-436-69	Miscellaneous	83	-	-	-	-	-	
51-436-78	Insurance Proceeds	-	-	-	-	-	-	-
	State Revolving Loan Proceeds	-	-	-	-	10,000,000	25,000,000	-
	TOTAL REVENUES	**$ 3,112,966**	**$ 3,453,230**	**$ 3,681,800**	**$ 3,670,954**	**$ 13,742,783**	**$ 28,827,366**	**$ 3,914,787**
TOTAL SOURCES		**$ 10,339,568**	**$ 11,711,991**	**$ 12,727,859**	**$ 12,316,322**	**$ 17,575,759**	**$ 30,625,881**	**$ 6,265,043**
EXPENDITURES								
Operating Expenses		1,130,734	1,613,951	1,795,401	1,881,076	1,970,902	2,065,080	2,163,825
Capital Expenses		9,787	30,800	1,264,822	5,630,750	12,832,636	25,241,074	2,126,695
Debt Service		940,286	971,181	972,269	971,519	973,707	969,470	972,519
Contingency		-	50,000	50,000	-			
Transfers to Other Funds		-	-	-	-			
TOTAL EXPENDITURES		**$ 2,080,807**	**$ 2,665,932**	**$ 4,082,492**	**$ 8,483,345**	**$ 15,777,245**	**$ 28,275,624**	**$ 5,263,039**
Net Surplus (Deficit)		**1,032,159**	**787,298**	**(400,692)**	**(4,812,391)**	**(2,034,462)**	**551,742**	**(1,348,252)**
FUND BALANCES (Ending):								
RESTRICTED FOR:								
RATE STABILIZATION ACCOUNT [1]		**$ 282,684**	**$ 403,488**	**$ 448,850**	**$ 470,269**	**$ 492,725**	**$ 516,270**	**$ 540,956**
ASSIGNED FUND BALANCE		**7,976,078**	**8,642,571**	**8,196,517**	**3,362,707**	**1,305,789**	**1,833,986**	**461,048**
FUND BALANCE (Ending)		**$ 8,258,761**	**$ 9,046,059**	**$ 8,645,368**	**$ 3,832,977**	**$ 1,798,514**	**$ 2,350,256**	**$ 1,002,005**

* Staff is projecting $10,000,000 in 2025 and $10,000,0000 in 2026 for Nutrient Criteria Nitrogen design work and facility alternatives - If we move forward with this the Town will likely receive State Revolving Loan proceeds which we are projecting in 2025 and 2026.

* Staff is projecting $15,000,000 in 2026 for Arsenic limit requirements design work and facility alternatives - - If we move forward with this the Town will likely receive a State Revolving Loan proceeds which we are projecting in 2026.