



**Town Council  
WORK SESSION  
Thursday, September 9, 2021  
Public Meeting Room / Eagle Town Hall  
200 Broadway Eagle, CO**

*This agenda and the meetings can be viewed at [www.Townofeagle.org](http://www.Townofeagle.org).  
Times listed are approximate and are subject to change.*

**TOWN COUNCIL WORK SESSION ACCESS INFORMATION AND PUBLIC PARTICIPATION** *This will be an in-person work session. Work sessions of the Town Council are not meetings requiring public comment. The public is allowed to attend, however, public comment will not be scheduled and will only be taken at the discretion of the Mayor. The Council shall take no final or official action, vote, nor make any motions.*

**PRESENTATION - 4:00 PM - 7:00 PM**

1. Proposed 2022 Capital Improvement Plan Presentation

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.

Jenny Rakow, CMC  
Town Clerk

**PUBLIC WIFI - TOEG – townofeagle2019**

# TOWN OF EAGLE 2022 PROPOSED BUDGET WORK SESSION CAPITAL IMPROVEMENT PLAN

By:

Brandy Reitter, Town Manager

Kelly Huitt, Senior Accountant

## WORK SESSION AGENDA

CIP Overview

Revenues/Expenditures  
by Fund

Strategic Policy  
Alignment

Next Steps

# CIP OVERVIEW

## BACKGROUND INFORMATION

- CIP is a 5-year plan greater than \$5,000
- One-time funding requests
- Includes depreciated and non-depreciated assets
- Useful 3 – 40 years
- Funded/unfunded requests
- Carryover projects
- Funding targets

# PRIORITIZATION CRITERIA

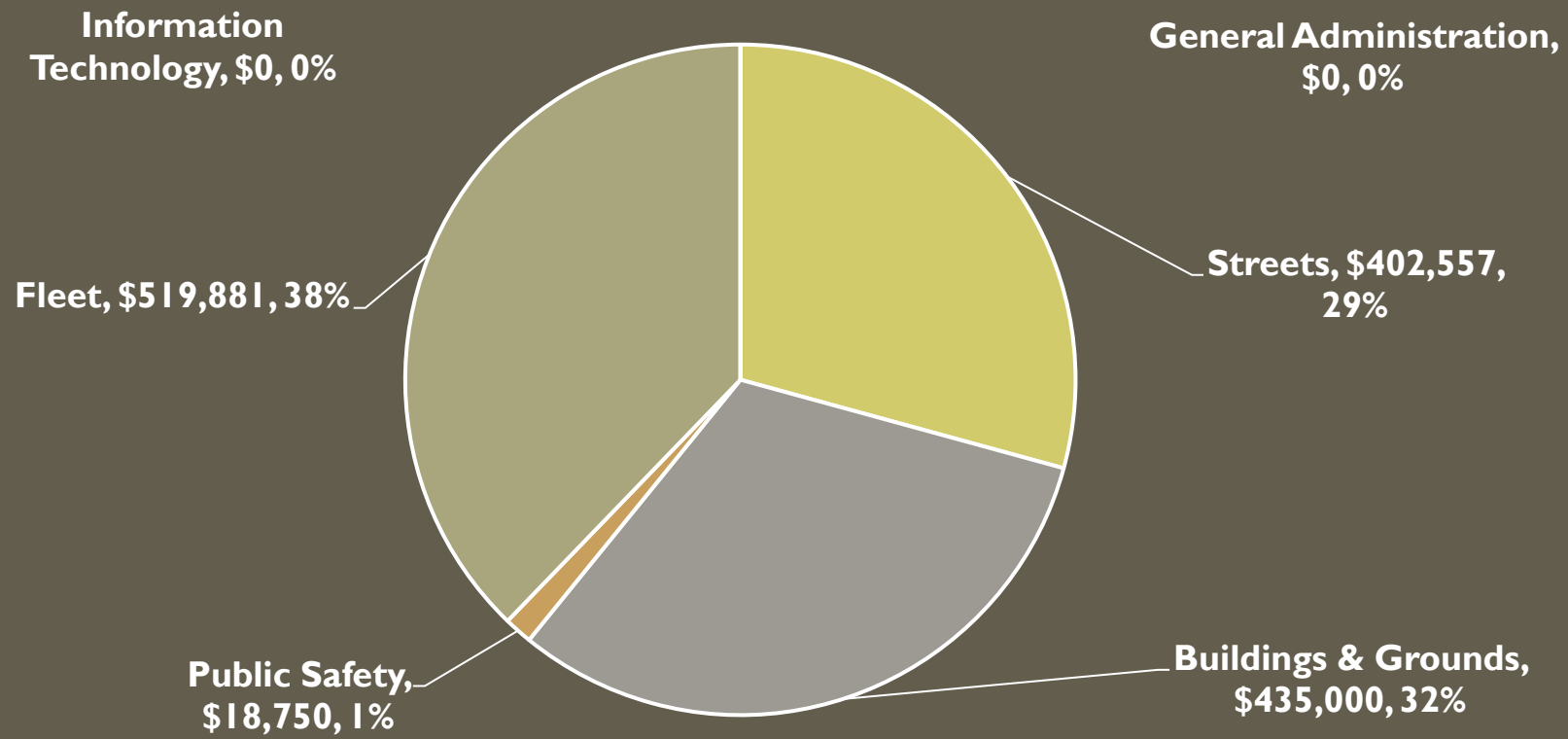
- Partially or fully funded
- Regulatory requirement
- Community of staff priority
- Cost savings or efficiency
- Quality of life
- Mitigates risk
- Public safety
- Leverages funds
- Impact

## CAPITAL IMPROVEMENT FUND REVENUES/EXPENDITURES

# CAPITAL IMPROVEMENTS FUND BUDGET PROJECTIONS THROUGH 2026

|                                        |                                      | ACTUAL<br>2020 | PROJECTION<br>2021 | REVISED<br>PROJECTION<br>2021 | PROJECTION<br>2022 | PROJECTION<br>2023 | PROJECTION<br>2024 | PROJECTION<br>2025 | PROJECTION<br>2026 |
|----------------------------------------|--------------------------------------|----------------|--------------------|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>FUND BALANCES (Beginning):</b>      |                                      |                |                    |                               |                    |                    |                    |                    |                    |
| <b>RESTRICTED FOR:</b>                 |                                      |                |                    |                               |                    |                    |                    |                    |                    |
| <b>COMMUNITY ENHANCEMENT</b>           |                                      | \$ 219,930     | \$ 269,123         | \$ 269,123                    | \$ 317,373         | \$ 367,035         | \$ 418,215         | \$ 470,959         | \$ 525,313         |
| <b>TRANSPORTATION EXPENDITURES</b>     |                                      | 1,750,652      | 1,667,801          | 1,667,801                     | 1,670,801          | 1,671,971          | 1,673,141          | -                  | -                  |
| <b>ASSIGNED FOR:</b>                   |                                      |                |                    |                               |                    |                    |                    |                    |                    |
| <b>GRAND AVENUE</b>                    |                                      | 550,000        | 2,780,000          | 2,780,000                     | 4,170,000          | 4,170,000          | 4,170,000          | -                  | -                  |
| <b>OTHER CAPITAL PROJECTS</b>          |                                      | 2,504,384      | 2,258,179          | 2,258,179                     | 1,471,595          | 1,070,927          | 211,946            | (21,168,980)       | (21,534,722)       |
| <b>TOTAL FUND BALANCES (Beginning)</b> |                                      | \$ 5,024,966   | \$ 6,975,103       | \$ 6,975,103                  | \$ 7,629,769       | \$ 7,279,932       | \$ 6,473,302       | \$ (20,698,021)    | \$ (21,009,410)    |
| <b>REVENUES</b>                        |                                      |                |                    |                               |                    |                    |                    |                    |                    |
| 31-430-45                              | Capital Improvement Interest         | \$ 23,135      | \$ 6,000           | \$ 6,000                      | \$ 3,949           | \$ 3,669           | \$ 3,067           | \$ (14,818)        | \$ (15,074)        |
| 31-430-46                              | Community Enhancement Interest       | 1,270          | 250                | 250                           | 222                | 257                | 293                | 330                | 368                |
| 31-430-47                              | Devolution & Transportation Interest | 12,790         | 3,000              | 3,000                         | 1,170              | 1,170              | 1,171              | -                  | -                  |
| 31-430-50                              | Community Enhancement 1              | 47,923         | 48,000             | 48,000                        | 49,440             | 50,923             | 52,451             | 54,024             | 55,645             |
| 31-430-74                              | Developer Contribution to Grand Ave. | -              | 360,000            | 360,000                       | -                  | -                  | -                  | -                  | -                  |
| 31-430-77                              | Eagle County Contributions           | -              | 150,000            | 150,000                       | -                  | -                  | -                  | -                  | -                  |
| 31-430-84                              | Public Safety Impact Fees            | 27,112         | 35,000             | 35,000                        | 82,304             | 109,985            | 106,825            | 106,825            | 110,030            |
| 31-430-85                              | Street Impact Fees                   | 39,625         | 103,000            | 103,000                       | 7,632              | 101,416            | 91,256             | 91,256             | 93,994             |
| 31-430-86                              | Use Tax                              | 381,233        | 464,000            | 464,000                       | 389,136            | 556,440            | 470,640            | 470,640            | 494,172            |
| 31-430-87                              | Grants                               | -              | 200,000            | 200,000                       | -                  | -                  | -                  | -                  | -                  |
| 31-437-10                              | Transfer from General Fund           | 2,230,000      | 1,890,000          | 1,890,000                     | 542,000            | 542,000            | 542,000            | 542,000            | 542,000            |
| <b>TOTAL REVENUES</b>                  |                                      | \$ 2,763,088   | \$ 3,259,250       | \$ 3,259,250                  | \$ 1,075,853       | \$ 1,365,860       | \$ 1,267,703       | \$ 1,250,257       | \$ 1,281,134       |
| <b>TOTAL SOURCES</b>                   |                                      | \$ 7,788,054   | \$ 10,234,353      | \$ 10,234,353                 | \$ 8,705,622       | \$ 8,645,792       | \$ 7,741,006       | \$ (19,447,765)    | \$ (19,728,276)    |
| <b>EXPENDITURES</b>                    |                                      |                |                    |                               |                    |                    |                    |                    |                    |
|                                        | Buildings, Parks, and Open Space     | 96,239         | 806,119            | 804,994                       | 319,500            | 924,500            | 4,894,169          | 451,205            | 838,141            |
|                                        | Streets & ROW                        | 67,212         | 1,195,000          | -                             | 427,850            | 793,800            | 23,152,500         | 632,063            | 224,243            |
|                                        | Equipment                            | 553,858        | 603,465            | 597,096                       | 678,340            | 454,190            | 392,358            | 478,377            | 293,879            |
| Capital Expenditures                   |                                      | 717,309        | 2,604,584          | 1,402,090                     | 1,425,690          | 2,172,490          | 28,439,027         | 1,561,645          | 1,356,263          |
| Transfers to Other Funds               |                                      | 95,641         | -                  | -                             | -                  | -                  | -                  | -                  | -                  |
| <b>TOTAL EXPENDITURES</b>              |                                      | \$ 812,950     | \$ 2,604,584       | \$ 1,402,090                  | \$ 1,425,690       | \$ 2,172,490       | \$ 28,439,027      | \$ 1,561,645       | \$ 1,356,263       |
| <b>FUND BALANCES (Ending):</b>         |                                      |                |                    |                               |                    |                    |                    |                    |                    |
| <b>RESTRICTED FOR:</b>                 |                                      |                |                    |                               |                    |                    |                    |                    |                    |
| <b>COMMUNITY ENHANCEMENT</b>           |                                      | \$ 269,123     | \$ 317,373         | \$ 317,373                    | \$ 367,035         | \$ 418,215         | \$ 470,959         | \$ 525,313         | \$ 581,326         |
| <b>TRANSPORTATION EXPENDITURES</b>     |                                      | 1,667,801      | 1,670,801          | 1,670,801                     | 1,671,971          | 1,673,141          | -                  | -                  | -                  |
| <b>ASSIGNED FOR: CAPITAL PROJECTS:</b> |                                      |                |                    |                               |                    |                    |                    |                    |                    |
| <b>GRAND AVENUE</b>                    |                                      | 2,780,000      | 4,170,000          | 4,170,000                     | 4,170,000          | 4,170,000          | -                  | -                  | -                  |
| <b>OTHER CAPITAL PROJECTS</b>          |                                      | 2,258,179      | 1,471,595          | 2,674,089                     | 1,070,927          | 211,946            | (21,168,980)       | (21,534,722)       | (21,665,864)       |
| <b>TOTAL FUND BALANCES (Ending):</b>   |                                      | \$ 6,975,103   | \$ 7,629,769       | \$ 8,832,263                  | \$ 7,279,932       | \$ 6,473,302       | \$ (20,698,021)    | \$ (21,009,410)    | \$ (21,084,539)    |

| Expense Summary by Operation |                    |                    |                    |                    |                    |                     |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Operation                    | 2022               | 2023               | 2024               | 2025               | 2026               | Total               |
| General Administration       | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| Streets                      | \$402,557          | \$620,000          | \$1,000,000        | \$520,000          | \$175,700          | \$2,718,257         |
| Buildings & Grounds          | \$435,000          | \$4,440,000        | \$365,000          | \$380,000          | \$740,000          | \$6,360,000         |
| Public Safety                | \$18,750           | \$0                | \$0                | \$0                | \$0                | \$18,750            |
| Fleet                        | \$519,881          | \$462,732          | \$282,717          | \$402,020          | \$473,304          | \$2,140,654         |
| Information Technology       | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| <b>Total</b>                 | <b>\$1,376,188</b> | <b>\$5,522,732</b> | <b>\$1,647,717</b> | <b>\$1,302,020</b> | <b>\$1,389,004</b> | <b>\$11,237,661</b> |



## EXPENSE SUMMARY BY OPERATION

| <b>Streets</b>                                                    | <b>2022</b>       | <b>2023</b>       | <b>2024</b>         | <b>2025</b>       | <b>2026</b>       |
|-------------------------------------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Sylvan Lake Rd and Capitol St. Refuge Island-Flashing Lights      | \$ -              | \$ -              | \$ -                | \$ -              | \$ -              |
| Sidewalk, Trees, etc: Capitol Street between 2nd & 5th Streets.   | -                 | -                 | -                   | -                 | -                 |
| Sidewalk/Trail: Capitol Street - Highway 6 to Second Street.      | -                 | -                 | -                   | -                 | -                 |
| CDOT ROW at Gateway Beautification                                | -                 | -                 | -                   | -                 | -                 |
| Grand Avenue Improvements                                         | -                 | -                 | 1,000,000           | -                 | -                 |
| Street Lights-Market St. LED Conversion                           | 42,000            | -                 | -                   | -                 | -                 |
| Sidewalk/Trail: Pedestrian Trail Bull Pasture - West Side         | 105,000           | -                 | -                   | -                 | -                 |
| Eby Creek Road - Pond Road Sidewalk Extension                     | 150,000           | -                 | -                   | -                 | -                 |
| Sylvan Lake Roundabout Crossing – Street Light                    | 30,000            | -                 | -                   | -                 | -                 |
| Grand Avenue and Capitol Street - Street Light                    | 10,000            | -                 | -                   | -                 | -                 |
| Sidewalk/Trail: Chambers Avenue Sidewalk Extension                | 45,557            | -                 | -                   | -                 | -                 |
| Sidewalk/Trail: Howard Street Bike Trail Connectivity             | 20,000            | -                 | -                   | -                 | -                 |
| Sidewalk/Trail: Pedestrian Trail Cemetery Connection              | -                 | 230,000           | -                   | -                 | -                 |
| Nogal Road and Highway 6 Street Light                             | -                 | 40,000            | -                   | -                 | -                 |
| Public Works Bins                                                 | -                 | 100,000           | -                   | -                 | -                 |
| Public Works Hut                                                  | -                 | 250,000           | -                   | -                 | -                 |
| Handicap Ramps and Sidewalks "Safe Routes to School"              | -                 | -                 | -                   | 120,000           | -                 |
| Sidewalk/Trail: Brush Creek Road - Pathway connection.            | -                 | -                 | -                   | 200,000           | -                 |
| Sidewalk/Trail: Sixth Street between Capitol Street and Town Park | -                 | -                 | -                   | 200,000           | -                 |
| <b>Streets Total</b>                                              | <b>\$ 402,557</b> | <b>\$ 620,000</b> | <b>\$ 1,000,000</b> | <b>\$ 520,000</b> | <b>\$ 175,700</b> |

|                                                 | 2022              | 2023                | 2024              | 2025              | 2026              |
|-------------------------------------------------|-------------------|---------------------|-------------------|-------------------|-------------------|
| <b>Buildings &amp; Grounds</b>                  |                   |                     |                   |                   |                   |
| Pool and Ice Capital Improvements Funding       | \$ 40,000         | \$ 40,000           | \$ 40,000         | \$ 40,000         | \$ 40,000         |
| Art Wall                                        | 25,000            | -                   | -                 | -                 | -                 |
| Project THOR                                    | 50,000            | 50,000              | 50,000            | 50,000            | 50,000            |
| Added THOR expenditures                         | 50,000            | 50,000              | 50,000            | 50,000            | 50,000            |
| Town Park – Remove pea gravel and pour-in-place | -                 | -                   | -                 | -                 | -                 |
| Town Hall Exterior Wall                         | -                 | -                   | -                 | -                 | -                 |
| Studio – Floor                                  | -                 | -                   | -                 | -                 | -                 |
| Town Hall Roof Top Unit                         | -                 | -                   | -                 | -                 | -                 |
| Public Works Solar                              | -                 | -                   | -                 | -                 | -                 |
| Public Works Security Gate                      | 30,000            | -                   | -                 | -                 | -                 |
| Town Hall Exterior Parking Lot                  | 20,000            | -                   | -                 | -                 | -                 |
| Public Works Expansion design (2022 Build)      | 25,000            | 4,000,000           | -                 | -                 | -                 |
| Public Works Charging Station                   | 50,000            | -                   | -                 | -                 | -                 |
| Town Hall Roof Top Unit                         | 45,000            | -                   | -                 | -                 | -                 |
| Building Assessments - Implementation           | 100,000           | 100,000             | 100,000           | 100,000           | 100,000           |
| Pavilion Solar                                  | -                 | 50,000              | -                 | -                 | -                 |
| Town Hall Charging Station                      | -                 | 50,000              | -                 | -                 | -                 |
| Town Hall Solar                                 | -                 | 100,000             | -                 | -                 | -                 |
| Recycle Drop-off Center Paving                  | -                 | -                   | 55,000            | -                 | -                 |
| Information Center Solar                        | -                 | -                   | 40,000            | -                 | -                 |
| Town Park Solar                                 | -                 | -                   | 30,000            | -                 | -                 |
| Studio Solar                                    | -                 | -                   | -                 | 40,000            | -                 |
| Irrigation Intake Improvements                  | -                 | -                   | -                 | 100,000           | -                 |
| <b>Building &amp; Grounds Total</b>             | <b>\$ 435,000</b> | <b>\$ 4,440,000</b> | <b>\$ 365,000</b> | <b>\$ 380,000</b> | <b>\$ 740,000</b> |

|                                                         | 2022              | 2023              | 2024              | 2025              | 2026              |
|---------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Fleet (Governmental Funds)</b>                       |                   |                   |                   |                   |                   |
| Patrol Vehicle - (Public Safety)                        | \$ 149,881        | \$ 158,657        | \$ 182,717        | \$ 192,020        | \$ 203,304        |
| Administrative Police Vehicle - (Public Safety) - Chief | -                 | 56,575            | -                 | -                 | -                 |
| Street Sweeper - (Streets)                              | 250,000           | -                 | -                 | -                 | -                 |
| Boom Mower Tractor (Streets)                            | -                 | 87,500            | -                 | -                 | -                 |
| Bobcat Multi-tool #1 (Streets)                          | -                 | -                 | -                 | 120,000           | -                 |
| International 7400 SFA 4X2 (Streets)                    | -                 | -                 | -                 | -                 | -                 |
| Air Compressor Trailer/185 Atlas (Streets)              | -                 | -                 | -                 | 30,000            | -                 |
| PJ Utility Trailer - 2016 (B&G)                         | -                 | 10,000            | -                 | -                 | -                 |
| Ford F-350 Flat Bed / Plow (B&G)                        | -                 | -                 | -                 | -                 | -                 |
| Ford F-350 Flat Bed /Weed Sprayer (B&G)                 | -                 | -                 | -                 | -                 | -                 |
| Ford F-250 (B&G)                                        | -                 | -                 | -                 | -                 | -                 |
| Ford F-250 (B&G)                                        | 50,000            | -                 | -                 | -                 | -                 |
| Ford F-150 Crew Cab (Engineering)                       | 50,000            | -                 | -                 | -                 | -                 |
| Ford F-350 (B&G)                                        | -                 | 50,000            | -                 | -                 | -                 |
| Ford F-350 Service Bed (Streets)                        | -                 | -                 | 60,000            | -                 | -                 |
| Ford F-150 Extended Cab (Engineering)                   | -                 | -                 | 40,000            | -                 | -                 |
| Ford F-550 Hook Truck (Streets)                         | -                 | -                 | -                 | 60,000            | -                 |
| John Deere 1435 Mower/Broom (B&G)                       | -                 | 40,000            | -                 | -                 | -                 |
| John Deere 301- A Tractor (B&G)                         | -                 | 60,000            | -                 | -                 | -                 |
| Toro Z Master (B&G)                                     | -                 | -                 | -                 |                   | 20,000            |
| Toro Z Master (B&G)                                     | 20,000            | -                 | -                 |                   | -                 |
| <b>Fleet (Governmental Funds) Total</b>                 | <b>\$ 519,881</b> | <b>\$ 462,732</b> | <b>\$ 282,717</b> | <b>\$ 402,020</b> | <b>\$ 473,304</b> |

|                             | 2022             | 2023        | 2024        | 2025        | 2026        |
|-----------------------------|------------------|-------------|-------------|-------------|-------------|
| <b>Public Safety</b>        |                  |             |             |             |             |
| Axon Body Camera Technology | \$ -             | \$ -        | \$ -        | \$ -        | \$ -        |
| Meraki 24-Port POE Switch   | -                | -           | -           | -           | -           |
| License Plate Reader        | 18,750           | -           | -           | -           | -           |
| <b>Public Safety Total</b>  | <b>\$ 18,750</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |

## SALES TAX IMPROVEMENT FUND REVENUES/EXPENDITURES

| SALES TAX CAPITAL IMPROVEMENT FUND (EAGLE RIVER PARK FUND) BUDGET PROJECTIONS THROUGH 2026 |                            |              |              |              |              |              |              |              |
|--------------------------------------------------------------------------------------------|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                                                                            |                            | ACTUAL       | PROJECTION   | PROJECTION   | PROJECTION   | PROJECTION   | PROJECTION   | PROJECTION   |
|                                                                                            |                            | 2020         | 2021         | 2022         | 2023         | 2024         | 2025         | 2026         |
| FUND BALANCES (Beginning):                                                                 |                            |              |              |              |              |              |              |              |
| RESTRICTED FOR:                                                                            |                            |              |              |              |              |              |              |              |
| RESERVE                                                                                    |                            | \$ 161,619   | \$ 161,619   | \$ 161,619   | \$ 161,619   | \$ 161,619   | \$ 161,619   | \$ 161,619   |
| CAPITAL IMPROVEMENTS                                                                       |                            | -            | -            | -            | -            | -            | -            | -            |
| ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE                                                 |                            | 594,780      | 982,361      | 1,339,845    | 1,607,902    | 784,943      | (98,556)     | (306,295)    |
| TOTAL FUND BALANCES (Beginning)                                                            |                            | \$ 756,399   | \$ 1,143,980 | \$ 1,501,464 | \$ 1,769,521 | \$ 946,562   | \$ 63,063    | \$ (144,676) |
| REVENUE                                                                                    |                            |              |              |              |              |              |              |              |
| 61-431-30                                                                                  | Sales Tax                  | \$ 743,105   | \$ 805,000   | \$ 829,150   | \$ 854,025   | \$ 879,645   | \$ 906,035   | \$ 933,216   |
| 61-433-10                                                                                  | Grants                     | -            | -            | -            | -            | -            | -            | -            |
| 61-436-10                                                                                  | Interest - ColoTrust STCIF | 6,350        | 959          | 880          | 790          | 229          | -            | -            |
| 61-436-42                                                                                  | Contributions & Donations  | -            | 32,964       | -            | -            | -            | -            | -            |
| TOTAL REVENUE                                                                              |                            | \$ 749,455   | \$ 838,924   | \$ 830,030   | \$ 854,814   | \$ 879,874   | \$ 906,035   | \$ 933,216   |
| TOTAL SOURCES                                                                              |                            | \$ 1,505,854 | \$ 1,982,904 | \$ 2,331,495 | \$ 2,624,336 | \$ 1,826,437 | \$ 969,098   | \$ 788,539   |
| EXPENDITURES                                                                               |                            |              |              |              |              |              |              |              |
| CHARGES FOR SERVICES                                                                       |                            |              |              |              |              |              |              |              |
| 61-50-372                                                                                  | Meeting Expense            | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         | \$ -         |
| 61-50-347                                                                                  | Professional Services      | 14,624       | 25,000       | 15,536       | 15,536       | 15,536       | 15,536       | 15,536       |
| 61-50-351                                                                                  | Legal                      | 10,943       | 15,000       | 15,000       | 15,000       | 30,000       | 15,000       | 15,000       |
| 61-50-354                                                                                  | Engineering                | 7,952        | 9,000        | 10,000       | 5,000        | 5,000        | 5,000        | 5,000        |
| TOTAL CHARGES FOR SERVICES                                                                 |                            | \$ 33,518    | \$ 49,000    | \$ 40,536    | \$ 35,536    | \$ 50,536    | \$ 35,536    | \$ 35,536    |
| CAPITAL OUTLAY                                                                             |                            |              |              |              |              |              |              |              |
|                                                                                            | River Park Improvements    | \$ 9,118     | \$ 112,000   | \$ 100,000   | \$ 775,000   | \$ 1,390,000 | \$ 115,000   | \$ -         |
|                                                                                            | Other Park Improvements    | -            | -            | 100,000      | 545,000      | -            | 640,000      | 300,000      |
| TOTAL CAPITAL OUTLAY                                                                       |                            | \$ 9,118     | \$ 112,000   | \$ 200,000   | \$ 1,320,000 | \$ 1,390,000 | \$ 755,000   | \$ 300,000   |
| DEBT SERVICE                                                                               |                            |              |              |              |              |              |              |              |
| 61-50-815                                                                                  | Debt Service               | \$ 95,000    | \$ 100,000   | \$ 105,000   | \$ 110,000   | \$ 115,000   | \$ 120,000   | \$ 125,000   |
| 61-50-816                                                                                  | Debt Service Interest      | 223,738      | 219,940      | 215,938      | 211,738      | 207,338      | 202,738      | 197,938      |
| 61-50-820                                                                                  | Agent Fees                 | 500          | 500          | 500          | 500          | 500          | 500          | 500          |
| TOTAL DEBT SERVICE                                                                         |                            | \$ 319,238   | \$ 320,440   | \$ 321,438   | \$ 322,238   | \$ 322,838   | \$ 323,238   | \$ 323,438   |
| TOTAL EXPENDITURES                                                                         |                            | \$ 361,874   | \$ 481,440   | \$ 561,974   | \$ 1,677,774 | \$ 1,763,374 | \$ 1,113,774 | \$ 658,974   |
| Net Surplus (Deficit)                                                                      |                            | \$ 387,581   | \$ 357,484   | \$ 268,057   | \$ (822,959) | \$ (883,499) | \$ (207,739) | \$ 274,242   |
| FUND BALANCES (Ending):                                                                    |                            |              |              |              |              |              |              |              |
| RESTRICTED FOR:                                                                            |                            |              |              |              |              |              |              |              |
| RESERVE                                                                                    |                            | \$ 161,619   | \$ 161,619   | \$ 161,619   | \$ 161,619   | \$ 161,619   | \$ 161,619   | \$ 161,619   |
| CAPITAL IMPROVEMENTS                                                                       |                            | -            | -            | -            | -            | -            | -            | -            |
| ASSIGNED FOR CAPITAL PROJECTS/DEBT SERVICE                                                 |                            | 982,361      | 1,339,845    | 1,607,902    | 784,943      | (98,556)     | (306,295)    | (32,054)     |
| TOTAL FUND BALANCES (Ending):                                                              |                            | \$ 1,143,980 | \$ 1,501,464 | \$ 1,769,521 | \$ 946,562   | \$ 63,063    | \$ (144,676) | \$ 129,565   |

| Department/Fund and Project                                                         | 2022              | 2023                | 2024                | 2025              | 2026 | TOTAL               |
|-------------------------------------------------------------------------------------|-------------------|---------------------|---------------------|-------------------|------|---------------------|
| <b>Sales Tax Capital Improvement Fund</b>                                           |                   |                     |                     |                   |      |                     |
| Eagle River Water Park - Dumpster Enclosure                                         | \$ -              | \$ -                | \$ -                | \$ -              | -    | \$ 12,000           |
| Eagle River Water Park - Wetland Plantings                                          | -                 | -                   | -                   | -                 | -    | 10,000              |
| Eagle River Water Park - Beach Sand                                                 | -                 | -                   | -                   | -                 | -    | 50,000              |
| Eagle River Water Park - Air Compressor                                             | -                 | -                   | -                   | -                 | -    | 5,000               |
|                                                                                     | 80,000            | 40,000              | 40,000              | 15,000            | -    | 205,000             |
| Eagle River Water Park - Rapid Blocs                                                |                   |                     |                     |                   |      |                     |
| Brush Creek Park - Playground Equipment                                             | 100,000           | 500,000             | -                   | -                 | -    | 700,000             |
| Eagle River Water Park - Donor Wall                                                 | -                 | -                   | -                   | -                 | -    | 5,000               |
| Eagle River Water Park - Wood Fire Pits                                             | 20,000            | -                   | -                   | -                 | -    | 20,000              |
| Eagle River Water Park - Pavilion                                                   | -                 | 165,000             | -                   | -                 | -    | 165,000             |
| Eagle River Water Park - Climbing Wall                                              | -                 | 350,000             | -                   | -                 | -    | 350,000             |
| Eagle River Water Park - Park Lighting                                              | -                 | 90,000              | -                   | -                 | -    | 90,000              |
| Eagle River Water Park - Slalom Gates                                               | -                 | 90,000              | -                   | -                 | -    | 90,000              |
| Eagle River Water Park - Public Art                                                 | -                 | 40,000              | -                   | -                 | -    | 40,000              |
| Dog Park Improvements                                                               | -                 | 45,000              | -                   | -                 | -    | 45,000              |
| Eagle River Water Park - Chambers Park Path Connection                              | -                 | -                   | 350,000             | -                 | -    | 350,000             |
| Eagle River Water Park - Downtown Bridge                                            | -                 | -                   | 1,000,000           | -                 | -    | 1,000,000           |
| Eagle River Water Park - Shower Tower                                               | -                 | -                   | -                   | 100,000           | -    | 100,000             |
| Whiting Park - Pour-in-Place                                                        | -                 | -                   | -                   | 100,000           | -    | 100,000             |
| Skateboard Park                                                                     | -                 | -                   | -                   | 500,000           | -    | 500,000             |
| Brush Creek Valley Ranch Improvements: Paved Recreation Path along Brush Creek Road | -                 | -                   | -                   | 40,000            | -    | 40,000              |
| Terrace Park - Playground                                                           | -                 | -                   | -                   | -                 | -    | -                   |
| Paved Recreation Path along Brush Creek Road                                        | -                 | -                   | -                   | -                 | -    | -                   |
| Gerard Park - Upgrades                                                              | -                 | -                   | -                   | -                 | -    | -                   |
| Bull Pasture Park - Improvements                                                    | -                 | -                   | -                   | -                 | -    | -                   |
| Town Park - Upgrades and Repairs                                                    | -                 | -                   | -                   | -                 | -    | -                   |
| <b>Sales Tax Capital Improvement Fund Total</b>                                     | <b>\$ 200,000</b> | <b>\$ 1,320,000</b> | <b>\$ 1,390,000</b> | <b>\$ 755,000</b> |      | <b>\$ 3,877,000</b> |

## OPEN SPACE FUND REVENUES/EXPENDITURES

| OPEN SPACE FUND BUDGET PROJECTIONS THROUGH 2026 |                                |  |            |            |              |             |              |             |
|-------------------------------------------------|--------------------------------|--|------------|------------|--------------|-------------|--------------|-------------|
|                                                 |                                |  | ACTUAL     | PROJECTION | PROJECTION   | PROJECTION  | PROJECTION   | PROJECTION  |
|                                                 |                                |  | 2020       | 2021       | 2022         | 2023        | 2024         | 2025        |
|                                                 |                                |  |            |            |              |             |              |             |
|                                                 |                                |  |            |            |              |             |              |             |
| FUND BALANCES (Beginning):                      |                                |  |            |            |              |             |              |             |
| COMMITTED FUND BALANCE                          |                                |  | \$ 325,989 | \$ 362,444 | \$ 472,342   | \$ 346,871  | \$ 264,560   | \$ 37,496   |
| TOTAL FUND BALANCE (Beginning)                  |                                |  | \$ 325,989 | \$ 362,444 | \$ 472,342   | \$ 346,871  | \$ 264,560   | \$ 37,496   |
|                                                 |                                |  |            |            |              |             |              |             |
| REVENUES                                        |                                |  |            |            |              |             |              |             |
| 81-430-10                                       | Lodging Tax                    |  | \$ 102,298 | \$ 190,000 | \$ 195,700   | \$ 201,571  | \$ 207,618   | \$ 213,847  |
| 81-430-15                                       | Penalty & Interest             |  | 1,085      | -          | -            | -           | -            | -           |
| 81-430-20                                       | Interest on Investments        |  | 2,406      | 250        | 203          | 164         | 7            | -           |
| 81-430-30                                       | Usage Fees                     |  | -          | -          | -            | -           | -            | -           |
| 81-433-00                                       | Other Grants                   |  | -          | 10,000     | -            | -           | -            | -           |
| 81-433-00                                       | Intergovernmental Contribution |  | 7,662      | -          | -            | -           | -            | -           |
| 81-436-70                                       | Miscellaneous                  |  | 500        | -          | -            | -           | -            | -           |
| 81-437-10                                       | Transfer from General Fund     |  | -          | 150,000    | -            | -           | -            | -           |
|                                                 | TOTAL REVENUES                 |  | \$ 113,951 | \$ 350,250 | \$ 195,903   | \$ 201,735  | \$ 207,625   | \$ 213,847  |
|                                                 |                                |  |            |            |              |             |              |             |
| TOTAL SOURCES                                   |                                |  | \$ 439,940 | \$ 712,694 | \$ 668,245   | \$ 548,606  | \$ 472,185   | \$ 251,343  |
|                                                 |                                |  |            |            |              |             |              |             |
| EXPENDITURES                                    |                                |  |            |            |              |             |              |             |
| Operating Expenses                              |                                |  | \$ 67,496  | \$ 184,025 | \$ 190,124   | \$ 197,301  | \$ 203,164   | \$ 209,266  |
| Capital Expenditures                            |                                |  | 10,000     | 56,327     | 131,250      | 86,745      | 231,525      | 97,240      |
|                                                 | TOTAL EXPENDITURES             |  | \$ 77,496  | \$ 240,352 | \$ 321,374   | \$ 284,046  | \$ 434,689   | \$ 306,506  |
|                                                 |                                |  |            |            |              |             |              |             |
|                                                 | Net Surplus (Deficit)          |  | \$ 36,455  | \$ 109,898 | \$ (125,471) | \$ (82,311) | \$ (227,064) | \$ (92,659) |
|                                                 |                                |  |            |            |              |             |              |             |
| FUND BALANCES (Ending):                         |                                |  |            |            |              |             |              |             |
| COMMITTED FUND BALANCE                          |                                |  | \$ 362,444 | \$ 472,342 | \$ 346,871   | \$ 264,560  | \$ 37,496    | \$ (55,163) |
| TOTAL FUND BALANCE (Ending):                    |                                |  | \$ 362,444 | \$ 472,342 | \$ 346,871   | \$ 264,560  | \$ 37,496    | \$ (55,163) |

| Department/Fund and Project                                       | 2022              | 2023             | 2024              | 2025             | 2026              |
|-------------------------------------------------------------------|-------------------|------------------|-------------------|------------------|-------------------|
| <b>Open Space Fund</b>                                            |                   |                  |                   |                  |                   |
| Haymaker II Trail - Brush Creek Valley Ranch                      | \$ -              | \$ -             | \$ -              | \$ -             | \$ -              |
| BMX Track Starting Gate                                           | -                 | -                | -                 | -                | -                 |
| Abrams Creek Property - Trail Improvements                        | -                 | -                | -                 | -                | -                 |
| Added: Haymaker Trailhead Improvements                            | -                 | -                | -                 | -                | -                 |
| Added: Unidentified Projects                                      | -                 | -                | -                 | -                | -                 |
| Children's Fishing Pond Improvements                              | 10,500            | -                | -                 | -                | -                 |
| Soft Path Trail Construction - East Eagle SRMA - Phase 1          | 15,750            | -                | -                 | -                | -                 |
| Trailhead Kiosk replacements                                      | 105,000           | -                | -                 | -                | -                 |
| Open Space Signage project-MOVE TO OPERATING                      | -                 | -                | -                 | -                | -                 |
| Hardscrabble Mountain SRMA Trail Reroutes                         | -                 | 16,538           | -                 | -                | -                 |
| Soft Path Trail Construction - East Eagle SRMA - Phase 2          | -                 | 22,050           | -                 | -                | -                 |
| Irrigation for the Haymaker Trail Descent                         | -                 | 11,025           | -                 | -                | -                 |
| Jeep Wrangler - 2007 (Open Space)                                 |                   | 37,132           |                   |                  |                   |
| Riparian Habitat & Streambank Improvements on Brush Creek Phase 1 | -                 | -                | 57,881            | -                | -                 |
| Bike Park Improvements/Dirt Jumps                                 | -                 | -                | 173,644           | -                | -                 |
| Soft Path Trail Construction - East Eagle SRMA - Phase 3          | -                 | -                | -                 | 36,465           | -                 |
| Haymaker Trailhead Master Plan Implementation                     | -                 | -                | -                 | 60,775           | -                 |
| Boat Ramp on Red Mountain Ranch                                   | -                 | -                | -                 | -                | 319,070           |
| Vehicle Replacement                                               | -                 | -                | -                 | -                | -                 |
| Riparian Habitat & Streambank Improvements on Brush Creek Phase 2 | -                 | -                | -                 | -                | -                 |
| Open Space Land Acquisition(s)                                    | -                 | -                | -                 | -                | -                 |
| Campground                                                        | -                 | -                | -                 | -                | -                 |
| Nature Center/Interpretive Cabin                                  | -                 | -                | -                 | -                | -                 |
| <b>Open Space Fund Total</b>                                      | <b>\$ 131,250</b> | <b>\$ 86,745</b> | <b>\$ 231,525</b> | <b>\$ 97,240</b> | <b>\$ 319,070</b> |

## WATER FUND REVENUES/EXPENDITURES

# WATER BUDGET PROJECTIONS THROUGH 2026

|                                            | ACTUAL<br>2020        | BUDGET<br>2021        | REVISED<br>PROJECTION<br>2021 | PROJECTION<br>2022    | PROJECTION<br>2023   | PROJECTION<br>2024    | PROJECTION<br>2025    | PROJECTION<br>2026  |
|--------------------------------------------|-----------------------|-----------------------|-------------------------------|-----------------------|----------------------|-----------------------|-----------------------|---------------------|
| <b>FUND BALANCES (Beginning):</b>          |                       |                       |                               |                       |                      |                       |                       |                     |
| <b>RESTRICTED FOR:</b>                     |                       |                       |                               |                       |                      |                       |                       |                     |
| <b>DEBT SERVICE</b>                        | \$ 816,346            | \$ 729,729            | \$ 729,729                    | \$ 787,383            | \$ 881,713           | \$ 901,159            | \$ 922,226            | \$ 874,154          |
| <b>ASSIGNED FUND BALANCE</b>               | 23,543,751            | 12,515,404            | 15,232,407                    | 13,511,293            | 8,936,990            | 8,715,667             | 2,304,083             | (44,049)            |
| <b>TOTAL FUND BALANCES (Beginning)</b>     | <u>\$ 24,360,097</u>  | <u>\$ 13,245,133</u>  | <u>\$ 15,962,136</u>          | <u>\$ 14,298,676</u>  | <u>\$ 9,818,703</u>  | <u>\$ 9,616,826</u>   | <u>\$ 3,226,308</u>   | <u>\$ 830,106</u>   |
| <b>REVENUES</b>                            |                       |                       |                               |                       |                      |                       |                       |                     |
| 52-434-70 Debt Service Surcharge           | \$ 463,616            | \$ 461,900            | \$ 461,900                    | \$ 461,900            | \$ 461,900           | \$ 461,900            | \$ 461,900            | \$ 461,900          |
| 52-434-80 Water Sales - In-Town            | 3,524,112             | 3,230,000             | 3,386,433                     | 3,504,958             | 3,627,632            | 3,754,599             | 3,886,010             | 4,022,020           |
| 52-434-83 Water Sales - Out of Town        | 521,526               | 478,000               | 506,442                       | 524,167               | 542,513              | 561,501               | 581,154               | 601,494             |
| 52-434-85 Water Materials/Other            | 97,020                | 97,000                | 63,520                        | 75,000                | 75,000               | 75,000                | 75,000                | 75,000              |
| 52-434-90 Plant Investment Fees (Tap Fees) | 757,592               | 886,000               | 596,268                       | 650,000               | 650,000              | 650,000               | 650,000               | 650,000             |
| 52-434-95 Cash in Lieu of Water Rights     | 993,335               | -                     | -                             | -                     | -                    | -                     | -                     | -                   |
| 52-436-50 Water Interest                   | 73,688                | 12,000                | 6,000                         | 6,000                 | 6,000                | 6,000                 | 6,000                 | 6,000               |
| 52-436-60 Water Rights Interest            | 901                   | 120                   | 500                           | 500                   | 500                  | 500                   | 500                   | 500                 |
| 52-436-65 Grants                           | 14,222                | -                     | -                             | -                     | -                    | -                     | -                     | -                   |
| 52-436-75 Service Charge                   | 11,365                | 12,000                | 12,000                        | 12,000                | 12,000               | 12,000                | 12,000                | 12,000              |
| 52-436-95 Water Miscellaneous Revenue      | 1,256                 | -                     | -                             | -                     | -                    | -                     | -                     | -                   |
|                                            | -                     | -                     | -                             | -                     | -                    | -                     | -                     | -                   |
| <b>TOTAL REVENUES</b>                      | <u>\$ 6,458,633</u>   | <u>\$ 5,177,020</u>   | <u>\$ 5,033,063</u>           | <u>\$ 5,216,026</u>   | <u>\$ 5,357,045</u>  | <u>\$ 5,503,000</u>   | <u>\$ 5,654,064</u>   | <u>\$ 5,810,414</u> |
| <b>TOTAL SOURCES</b>                       | <u>\$ 30,818,730</u>  | <u>\$ 18,422,153</u>  | <u>\$ 20,995,199</u>          | <u>\$ 19,514,702</u>  | <u>\$ 15,175,748</u> | <u>\$ 15,119,826</u>  | <u>\$ 8,880,372</u>   | <u>\$ 6,640,520</u> |
| <b>EXPENDITURES</b>                        |                       |                       |                               |                       |                      |                       |                       |                     |
| Operating Expenses                         | 1,310,992             | 2,045,661             | 1,883,256                     | 2,262,320             | 2,340,753            | 2,421,961             | 2,506,045             | 2,593,109           |
| Capital Expenses                           | 12,272,033            | 5,102,533             | 3,546,990                     | 6,169,145             | 1,954,286            | 8,204,614             | 4,553,649             | 1,913,513           |
| Debt Service                               | 1,273,569             | 1,266,277             | 1,266,277                     | 1,264,533             | 1,263,883            | 1,266,942             | 990,572               | 990,723             |
| Transfers to Other Funds                   | -                     | -                     | -                             | -                     | -                    | -                     | -                     | -                   |
| <b>TOTAL EXPENDITURES</b>                  | <u>\$ 14,856,594</u>  | <u>\$ 8,414,471</u>   | <u>\$ 6,696,523</u>           | <u>\$ 9,695,998</u>   | <u>\$ 5,558,922</u>  | <u>\$ 11,893,518</u>  | <u>\$ 8,050,266</u>   | <u>\$ 5,497,345</u> |
| <b>Net Surplus (Deficit)</b>               | <u>\$ (8,397,961)</u> | <u>\$ (3,237,451)</u> | <u>\$ (1,663,460)</u>         | <u>\$ (4,479,973)</u> | <u>\$ (201,877)</u>  | <u>\$ (6,390,518)</u> | <u>\$ (2,396,203)</u> | <u>\$ 313,069</u>   |
| <b>FUND BALANCES (Ending):</b>             |                       |                       |                               |                       |                      |                       |                       |                     |
| <b>RESTRICTED FOR:</b>                     |                       |                       |                               |                       |                      |                       |                       |                     |
| <b>DEBT SERVICE 1</b>                      | \$ 729,729            | \$ 827,985            | \$ 787,383                    | \$ 881,713            | \$ 901,159           | \$ 922,226            | \$ 874,154            | \$ 895,958          |
| <b>ASSIGNED FUND BALANCE</b>               | 15,232,407            | 9,179,697             | 13,511,293                    | 8,936,990             | 8,715,667            | 2,304,083             | (44,049)              | 247,217             |
| <b>FUND BALANCE (Ending)</b>               | <u>\$ 15,962,136</u>  | <u>\$ 10,007,682</u>  | <u>\$ 14,298,676</u>          | <u>\$ 9,818,703</u>   | <u>\$ 9,616,826</u>  | <u>\$ 3,226,308</u>   | <u>\$ 830,106</u>     | <u>\$ 1,143,175</u> |

**Department/Fund and Project**
**2022**
**2023**
**2024**
**2025**
**2026**
**WATER FUND**

|                                                                                                           |                     |                     |                     |                     |                     |
|-----------------------------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Water Line: Downtown Distribution: Capitol Street: 5th to 6th St                                          | -                   | -                   | -                   | -                   | -                   |
| LBWTP                                                                                                     | -                   | -                   | -                   | -                   | -                   |
| Cemetery Tank                                                                                             | 3,675,000           | -                   | -                   | -                   | -                   |
| Water Line: Downtown Distribution: Capitol Street: 2nd to 5th Street & Fourth Street: Broadway to Capitol | 895,160             | -                   | -                   | -                   | -                   |
| Water Fill Station                                                                                        | -                   | -                   | -                   | -                   | -                   |
| Filter Train Electric Valves                                                                              | -                   | -                   | -                   | -                   | -                   |
| Generator on trailer / electrical work at pump houses                                                     | -                   | -                   | -                   | -                   | -                   |
| UBWTP - Bathroom                                                                                          | -                   | -                   | -                   | -                   | -                   |
| UBWTP - Valve replacement                                                                                 | 78,750              | -                   | -                   | -                   | -                   |
| Communication Tower - Cemetery Tank x2                                                                    | 105,000             | -                   | -                   | -                   | -                   |
| Communication Tower - Upper Kaibab & additional site                                                      | 105,000             | -                   | -                   | -                   | -                   |
| Water Line: Howard Street Water Main: 2nd Street to 6th Street                                            | 1,090,935           | -                   | -                   | -                   | -                   |
| Eby Creek PRV                                                                                             | -                   | 42,000              | 622,913             | -                   | -                   |
| Fairgrounds Water Main Loop                                                                               | -                   | 210,000             | 2,628,579           | -                   | -                   |
| Xeriscape Opportunities                                                                                   | -                   | 15,460              | -                   | -                   | -                   |
| Disaster Plan - Pump & Hose for LBWTP                                                                     | 10,000              | -                   | -                   | -                   | -                   |
| Fencing for Water Properties                                                                              | 78,750              | 82,688              | 86,822              | -                   | -                   |
| Brush Creek Transmission Main Replacement - Ouzel to Sylvan La                                            | 78,750              | 1,102,500           | -                   | -                   | -                   |
| UBWTP: New Fluoride system                                                                                | 15,750              | -                   | -                   | -                   | -                   |
| Highlands Pump Station drain                                                                              | -                   | 33,075              | -                   | -                   | -                   |
| Eagle Ranch Filing 26: Water Flush Station / Prv Main Extension /                                         | -                   | 82,688              | -                   | -                   | -                   |
| Micro Hydro in water system                                                                               | -                   | 220,500             | -                   | -                   | -                   |
| Water Line: Brooks Lane Water Main                                                                        | -                   | 55,125              | 324,135             | -                   | -                   |
| Lower Eby Creek Tank: Pump Station, Yard Piping, & Fire Hydrant                                           | -                   | 55,125              | 460,018             | -                   | -                   |
| Water Line: Downtown Distribution: Fourth Street: Wall St. to W                                           | -                   | 55,125              | 202,584             | -                   | -                   |
| UBWTP - 3 Filter Trains                                                                                   | -                   | -                   | 3,879,563           | -                   | -                   |
| Grand Avenue Water Infrastructure Improvements                                                            | -                   | -                   | -                   | 2,431,013           | -                   |
| I-70 Water Main Loop                                                                                      | -                   | -                   | -                   | 2,066,361           | -                   |
| Water Line: Brush Creek Transmission Main Replacement - Phase                                             | -                   | -                   | -                   | -                   | 1,867,142           |
|                                                                                                           |                     |                     |                     |                     |                     |
| <b>Water Fund Total</b>                                                                                   | <b>\$ 6,133,095</b> | <b>\$ 1,954,286</b> | <b>\$ 8,204,614</b> | <b>\$ 4,497,374</b> | <b>\$ 1,867,142</b> |

## UTILITY FUND REVENUES/EXPENDITURES

# UTILITY FUND (WASTEWATER) BUDGET PROJECTIONS THROUGH 2026

|                                            | ACTUAL<br>2020      | PROJECTION<br>2021   | PROJECTION<br>2022   | PROJECTION<br>2023   | PROJECTION<br>2024   | PROJECTION<br>2025  | PROJECTION<br>2026    |
|--------------------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|---------------------|-----------------------|
| <b>FUND BALANCES (Beginning):</b>          |                     |                      |                      |                      |                      |                     |                       |
| <b>RESTRICTED FOR:</b>                     |                     |                      |                      |                      |                      |                     |                       |
| <b>RATE STABILIZATION ACCOUNT 1</b>        | \$ 256,733          | \$ 305,191           | \$ 387,683           | \$ 390,981           | \$ 404,414           | \$ 418,319          | \$ 432,711            |
| <b>ASSIGNED FUND BALANCE</b>               | 6,105,539           | 6,916,451            | 7,765,958            | 7,807,949            | 6,515,562            | 2,636,261           | (1,241,658)           |
| <b>TOTAL FUND BALANCES (Beginning)</b>     | <u>\$ 6,362,272</u> | <u>\$ 7,221,642</u>  | <u>\$ 8,153,641</u>  | <u>\$ 8,198,930</u>  | <u>\$ 6,919,976</u>  | <u>\$ 3,054,580</u> | <u>\$ (808,947)</u>   |
| <b>REVENUES</b>                            |                     |                      |                      |                      |                      |                     |                       |
| 51-434-70 Service Fees                     | \$ 2,742,060        | \$ 2,851,000         | \$ 2,936,530         | \$ 3,024,626         | \$ 3,115,365         | \$ 3,208,826        | \$ 3,305,090          |
| 51-434-90 Plant Investment Fees (Tap Fees) | 584,000             | 828,000              | 550,000              | 550,000              | 550,000              | 550,000             | 550,000               |
| 51-436-50 Interest Income                  | 39,277              | 4,000                | 5,000                | 5,000                | 5,000                | 5,000               | 5,000                 |
| 51-436-69 Miscellaneous                    | 61                  | -                    | -                    | -                    | -                    | -                   | -                     |
| 51-436-78 Insurance Proceeds               | -                   | -                    | -                    | -                    | -                    | -                   | -                     |
| <b>TOTAL REVENUES</b>                      | <u>\$ 3,365,398</u> | <u>\$ 3,683,000</u>  | <u>\$ 3,491,530</u>  | <u>\$ 3,579,626</u>  | <u>\$ 3,670,365</u>  | <u>\$ 3,763,826</u> | <u>\$ 3,860,090</u>   |
| <b>TOTAL SOURCES</b>                       | <u>\$ 9,727,670</u> | <u>\$ 10,904,642</u> | <u>\$ 11,645,171</u> | <u>\$ 11,778,556</u> | <u>\$ 10,590,341</u> | <u>\$ 6,818,406</u> | <u>\$ 3,051,143</u>   |
| <b>EXPENDITURES</b>                        |                     |                      |                      |                      |                      |                     |                       |
| Operating Expenses                         | 1,220,765           | 1,550,732            | 1,563,923            | 1,617,657            | 1,673,275            | 1,730,846           | 1,790,438             |
| Capital Expenses                           | 344,993             | 210,000              | 861,136              | 2,268,654            | 4,890,966            | 4,922,800           | 5,151,498             |
| Debt Service                               | 940,270             | 940,270              | 971,181              | 972,269              | 971,519              | 973,707             | 969,470               |
| Contingency                                | -                   | 50,000               | 50,000               | -                    | -                    | -                   | -                     |
| Transfers to Other Funds                   | -                   | -                    | -                    | -                    | -                    | -                   | -                     |
| <b>TOTAL EXPENDITURES</b>                  | <u>\$ 2,506,028</u> | <u>\$ 2,751,002</u>  | <u>\$ 3,446,240</u>  | <u>\$ 4,858,580</u>  | <u>\$ 7,535,760</u>  | <u>\$ 7,627,353</u> | <u>\$ 7,911,406</u>   |
| <b>Net Surplus (Deficit)</b>               | 859,370             | 931,998              | 45,290               | (1,278,954)          | (3,865,396)          | (3,863,527)         | (4,051,316)           |
| <b>FUND BALANCES (Ending):</b>             |                     |                      |                      |                      |                      |                     |                       |
| <b>RESTRICTED FOR:</b>                     |                     |                      |                      |                      |                      |                     |                       |
| <b>RATE STABILIZATION ACCOUNT 1</b>        | \$ 305,191          | \$ 387,683           | \$ 390,981           | \$ 404,414           | \$ 418,319           | \$ 432,711          | \$ 447,610            |
| <b>ASSIGNED FUND BALANCE</b>               | 6,916,451           | 7,765,958            | 7,807,949            | 6,515,562            | 2,636,261            | (1,241,658)         | (5,307,872)           |
| <b>FUND BALANCE (Ending)</b>               | <u>\$ 7,221,642</u> | <u>\$ 8,153,641</u>  | <u>\$ 8,198,930</u>  | <u>\$ 6,919,976</u>  | <u>\$ 3,054,580</u>  | <u>\$ (808,947)</u> | <u>\$ (4,860,263)</u> |

| Department/Fund and Project                                                    | 2022              | 2023                | 2024                | 2025                | 2026                |
|--------------------------------------------------------------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Waste Water Fund</b>                                                        |                   |                     |                     |                     |                     |
| Capitol Street Sanitary Sewer Main: 5th Street to 6th Street                   | \$ -              | \$ -                | \$ -                | \$ -                | \$ -                |
| GIS                                                                            | -                 | -                   | -                   | -                   | -                   |
| WWTP: Replumbing                                                               | -                 | -                   | -                   | -                   | -                   |
| Camera for flushing                                                            | -                 | -                   | -                   | -                   | -                   |
| Re-air pump for recycle tank                                                   | -                 | -                   | -                   | -                   | -                   |
| WWTP: A-Basin: Plug Flow                                                       | -                 | -                   | -                   | -                   | -                   |
| WWTP: IMLR System/Piping/Pumping                                               | -                 | -                   | -                   | -                   | -                   |
| Fix Truss Pipe in System                                                       | -                 | -                   | -                   | -                   | -                   |
| Main Under Eagle River from Fairgrounds                                        |                   | 220,500             | 2,315,250           | -                   |                     |
| Howard Street Sanitary Sewer Main, 4th Street to 5th Street & 5th Street south | 467,386           | -                   | -                   | -                   | -                   |
| Energy Navigator                                                               | 26,250            | -                   | -                   | -                   | -                   |
| Brush Creek Road Sanitary Sewer Collection System: Phase 1                     | 157,500           | 1,653,750           |                     |                     |                     |
| Backlot Line Improvements                                                      | 210,000           | -                   | -                   |                     | -                   |
| WWTP: Clarifier piping and valving                                             | -                 | 110,250             | -                   |                     | -                   |
| Sanitary Sewer Piers across Eagle River                                        | -                 | 220,500             | 2,315,250           | -                   | -                   |
| Brush Creek Road Sanitary Sewer Collection System: Phase 2                     |                   |                     | 115,763             | 1,215,506           |                     |
| Grand Avenue Wastewater Infrastructure Improvements                            | -                 | -                   | 144,703             | 1,519,383           |                     |
| Nutrient Criteria                                                              | -                 | -                   |                     | 364,652             | 3,828,845           |
| HEADWORDS REPLACEMENT EQUIPMENT                                                |                   |                     |                     | 1,823,259           |                     |
| Waste Water Treatment Plant Roof Replacement                                   | -                 | -                   | -                   | -                   | 1,276,282           |
| Whiting Blacklot (Parallel to Hilltop)                                         | -                 | -                   | -                   | -                   | -                   |
| Update Drop Manholes                                                           | -                 | -                   | -                   | -                   | -                   |
| Upper Kaibab Sanitary Sewer Collection System Extension                        | -                 | -                   | -                   | -                   | -                   |
| West Eagle Collection System / Brush Road Extension Collection                 | -                 | -                   | -                   | -                   | -                   |
| IFAS                                                                           | -                 | -                   | -                   | -                   | -                   |
| Aeration on A-Basins                                                           | -                 | -                   | -                   |                     | -                   |
| Grit Classifier                                                                | -                 | -                   | -                   | -                   | -                   |
| <b>Waste Water Fund Total</b>                                                  | <b>\$ 861,136</b> | <b>\$ 2,205,000</b> | <b>\$ 4,890,966</b> | <b>\$ 4,922,800</b> | <b>\$ 5,105,127</b> |



# STRATEGIC ALIGNMENT

STIMULATE  
ECONOMIC  
VITALITY &  
DEVELOPMENT

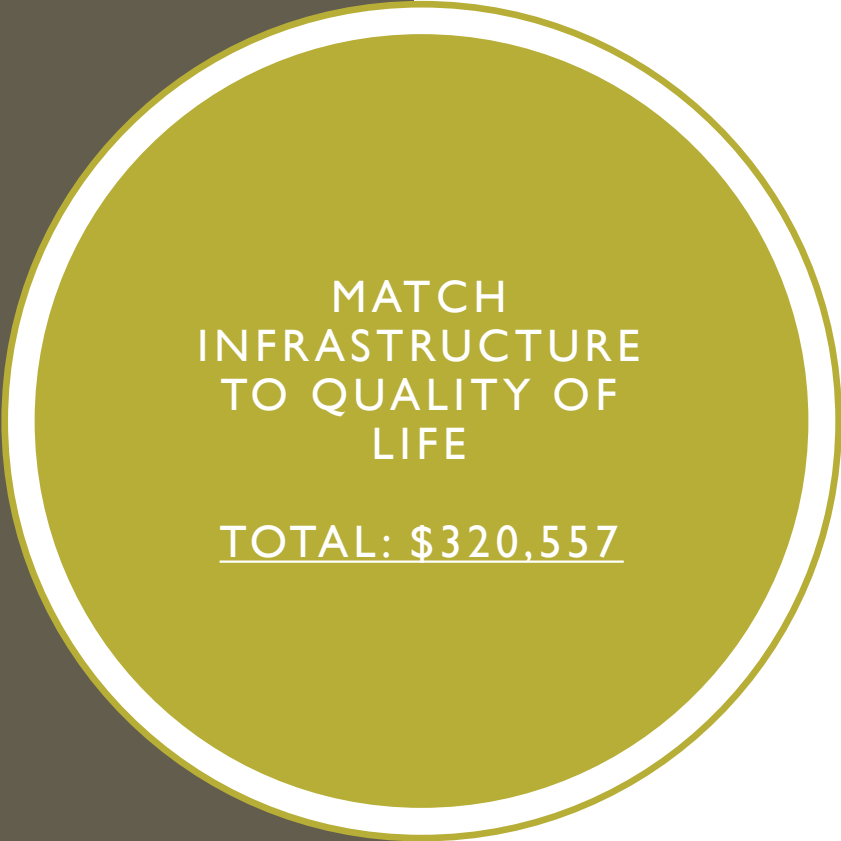
TOTAL:  
\$335,000

- \$100,000 – Complete project THOR implementation
- \$25,000 – Art wall mural Eby Creek Rd. gateway
- \$210,000 – Communication towers on water tanks

## IMPROVE COMMUNITY RESPONSIVE SERVICES

TOTAL:  
\$6,721,927

- \$40,000 – Streetlight improvements at Sylvan Lake roundabout and along Grand Avenue and Capitol Streets
- \$18,750 – License plate readers for PD
- \$3.6M – Cemetery water tank replacement
- \$895,160 – Downtown waterline distribution replacements
- \$78,750 – UBWTP valve replacements
- \$1M – Water line replacements along Howard Street
- \$10,000 – Disaster preparedness at LBWTP
- \$78,750 – Brush Creek Road transmission main replacement
- \$15,750 – UBWTP fluoride system
- \$467,386 – Howard Street sewer main replacement
- \$157,500 – Brush Creek Road phase one collection system improvements
- \$210,000 – Backlot line sewer improvements
- \$149,881 – 2 patrol cars



MATCH  
INFRASTRUCTURE  
TO QUALITY OF  
LIFE

TOTAL: \$320,557

- \$320,557 – Sidewalk and pathway improvements

ATTRACT  
VISITORS

TOTAL:  
\$60,000

- \$25,000 – Art Wall mural at the gateway
- \$35,000 – RapidBlocs for the Eagle River Park

FOCUS ON  
RECREATION,  
EVENTS AND  
OPEN SPACE

TOTAL:  
\$371,250

- \$40,000 – Pool & Ice Rink capital contribution
- \$10,500 – Children’s fishing pond improvements
- \$105,000 – Trailhead kiosk replacements
- \$15,750 - East Eagle SRMA soft path construction – Phase I
- \$100,000 – Brush Creek Park design
- \$100,000 –Eagle River Park phase one improvements:
  - \$80,000 – Rapidblocs
  - \$20,000 – Wood fire pits



STRENGTHEN  
TOWN  
ORGANIZATION  
AND CULTURE

TOTAL: \$0

- IT and innovation projects are not included in this budget yet. They will be presented on September 23.

ENHANCE THE  
ECONOMIC  
RESILIENCY OF  
THE TOWN  
GOVERNMENT

TOTAL: \$590,000

- \$30,000 – PW security gate
- \$20,000- Town Hall exterior parking lot
- \$25,000 – PW expansion design
- \$45,000 – Town Hall roof top HVAC unit replacement
- \$100,000 – Building assessment implementation
- \$370,000 – fleet replacements



INVEST IN  
ENVIRONMENTAL  
AND ENERGY  
SUSTAINABILITY

TOTAL: \$118,250

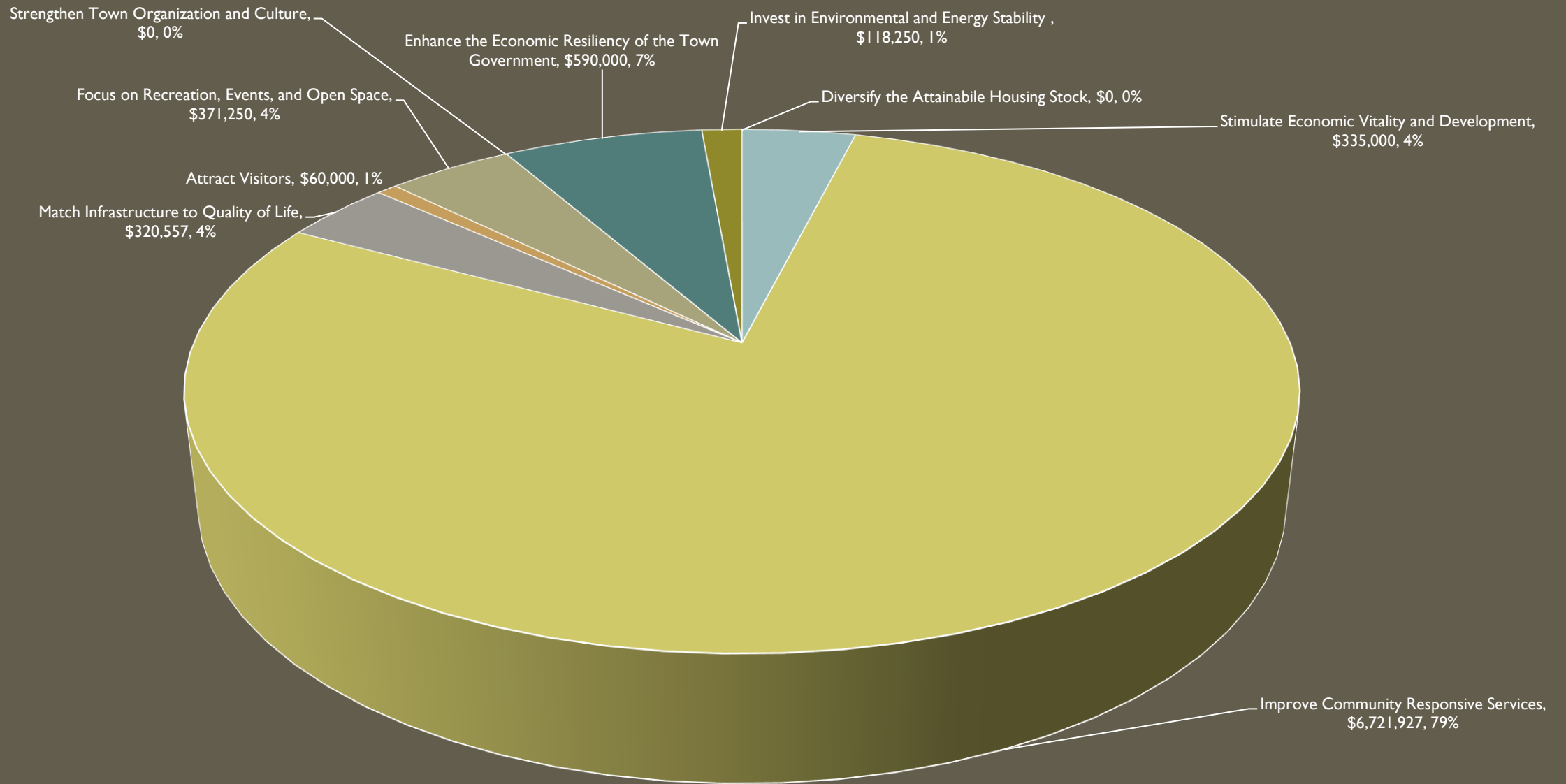
- \$42,000 – Market Street LED streetlights
- \$50,000 – PW charging station
- \$26,250 – Energy navigator



DIVERSIFY THE  
ATTAINABLE  
HOUSING  
STOCK

TOTAL: \$0

- There is nothing budgeted in CIP for this priority, but staff is working on a grant that will help us identify strategies in 2022.



# STRATEGIC ALIGNMENT INVESTMENT ALLOCATIONS

9/3/2021

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# NEXT STEPS

## WHAT TO EXPECT

- Continued identification
- Adjustments based on scenarios and updated quotes
- Update fund balances
- Reallocate savings
- Develop proposed budget book draft
- Communicate changes on October 12, 2022
- Present 5-year CIP October 12, 2022

# QUESTIONS?



To: Mayor and Town Council

From: Brandy Reitter, Town Manager

Date: September 9, 2021

**Agenda Item:** 2022 Proposed Budget Work Session – Capital Improvement Plan

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**REQUEST:**

Staff requests that the Town Council review a draft of the proposed Capital Improvement Plan and provide feedback.

**INTRODUCTION:**

Each year in September staff schedules 2 work sessions on the proposed budget before the official presentation in October. The work sessions allow the Town Council to preview budget items that staff is proposing in the budget. Since there is a lot of material to review, the work sessions are broken into two evenings. The first meeting is the review of the CIP and the second is dedicated to the operating budget. After the work sessions, staff will continue to sharpen pencils on pricing, quotes, revenues, and other expenses. On September 9, the Town Council will review the CIP. The presentation is complete, but staff wanted to give context for specific sections. The summary is included in the sections below.

**ANALYSIS:**

Staff is still working on budget so the operating expenditures are in draft form and will change when you review the budget on September 23. During the meeting, the discussion will focus on capital items in each fund. If the fund is not included in the presentation, that is because there were no capital expenditures budgeted in that fund. You will see that information at the next meeting.

**Capital Improvement Fund (CIF) Summary**

Staff is projecting a decrease of \$2,183,397 in revenue in 2022. On average the General Fund subsidizes around \$1,500,000 - \$2,000,000 in transfers to the CIF. The additional decrease also includes a reduction in one-time impact fees from development. It is unlikely that approvals like Haymeadow and Red Mountain Ranch will result in impacts fees in 2022. The Reserve at Hocket Gulch (RHG) is moving forward, however, 2022 will mostly include site work and utilities. Impact fees from the (RHG) will likely occur in 2023. The only ongoing revenue that supports the CIF is Use Tax and this is based on one-time development. There is no sustainable revenue to support the CIF, therefore General Fund Revenues have been used to pay for capital expenses.

The proposed 2022 CIF does not include a subsidy from the General Fund because the Town can no longer afford it without negatively impacting the general operating budget. Staff will assess how much

we can transfer from the General Fund while affording operations by October. In the presentation, the CIF shows the Town paying a significant portion of the Grand Avenue improvement project. This results in a negative fund balance by the year 2024. In the table below, staff has estimated a \$1,000,000 debt service payment that does not result in a negative fund balance but leaves the Town with as little as \$500,000 in reserves. The projection doesn't include any new capital and only the projects that are identified currently.

| CAPITAL IMPROVEMENTS FUND BUDGET PROJECTIONS THROUGH 2026 |  |                     |                     |                     |                     |                     |
|-----------------------------------------------------------|--|---------------------|---------------------|---------------------|---------------------|---------------------|
|                                                           |  | PROJECTION<br>2022  | PROJECTION<br>2023  | PROJECTION<br>2024  | PROJECTION<br>2025  | PROJECTION<br>2026  |
| <b>FUND BALANCES (Beginning):</b>                         |  |                     |                     |                     |                     |                     |
| <b>RESTRICTED FOR:</b>                                    |  |                     |                     |                     |                     |                     |
| COMMUNITY ENHANCEMENT                                     |  | \$ 317,373          | \$ 367,035          | \$ 418,215          | \$ 470,959          | \$ 525,313          |
| TRANSPORTATION EXPENDITURES                               |  | 1,670,801           | 1,671,971           | 1,673,141           | -                   | -                   |
| <b>ASSIGNED FOR:</b>                                      |  |                     |                     |                     |                     |                     |
| GRAND AVENUE                                              |  | 4,170,000           | 4,170,000           | 4,170,000           | -                   | -                   |
| OTHER CAPITAL PROJECTS                                    |  | 1,471,595           | 578,429             | (4,173,139)         | 692,176             | 59,361              |
| <b>TOTAL FUND BALANCES (Beginning)</b>                    |  | <b>\$ 7,629,769</b> | <b>\$ 6,787,434</b> | <b>\$ 2,088,218</b> | <b>\$ 1,163,134</b> | <b>\$ 584,674</b>   |
| <b>REVENUES</b>                                           |  |                     |                     |                     |                     |                     |
| 31-430-45 Capital Improvement Interest                    |  | \$ 3,949            | \$ 3,324            | \$ (2)              | \$ 485              | \$ 42               |
| 31-430-46 Community Enhancement Interest                  |  | 222                 | 257                 | 293                 | 330                 | 368                 |
| 31-430-47 Devolution & Transportation Interest            |  | 1,170               | 1,170               | 1,171               | -                   | -                   |
| 31-430-50 Community Enhancement 1                         |  | 49,440              | 50,923              | 52,451              | 54,024              | 55,645              |
| 31-430-74 Developer Contribution to Grand Ave.            |  | -                   | -                   | -                   | -                   | -                   |
| 31-430-77 Eagle County Contributions                      |  | -                   | -                   | -                   | -                   | -                   |
| 31-430-84 Public Safety Impact Fees                       |  | 82,304              | 109,985             | 106,825             | 106,825             | 110,030             |
| 31-430-85 Street Impact Fees                              |  | 7,632               | 101,416             | 91,256              | 91,256              | 93,994              |
| 31-430-86 Use Tax                                         |  | 389,136             | 556,440             | 470,640             | 470,640             | 494,172             |
| 31-430-87 Grants                                          |  | -                   | -                   | -                   | -                   | -                   |
| 31-437-10 Transfer from General Fund                      |  | -                   | -                   | -                   | -                   | 542,000             |
| <b>TOTAL REVENUES</b>                                     |  | <b>\$ 533,853</b>   | <b>\$ 823,515</b>   | <b>\$ 722,634</b>   | <b>\$ 723,560</b>   | <b>\$ 1,296,250</b> |
| <b>TOTAL SOURCES</b>                                      |  | <b>\$ 8,163,622</b> | <b>\$ 7,610,950</b> | <b>\$ 2,810,851</b> | <b>\$ 1,886,694</b> | <b>\$ 1,880,924</b> |
| <b>EXPENDITURES</b>                                       |  |                     |                     |                     |                     |                     |
| Capital Expenditures                                      |  | 1,376,188           | 5,522,732           | 1,647,717           | 1,302,020           | 1,389,004           |
| Transfers to Other Funds                                  |  | -                   | -                   | -                   | -                   | -                   |
| <b>TOTAL EXPENDITURES</b>                                 |  | <b>\$ 1,376,188</b> | <b>\$ 5,522,732</b> | <b>\$ 1,647,717</b> | <b>\$ 1,302,020</b> | <b>\$ 1,389,004</b> |
| <b>FUND BALANCES (Ending):</b>                            |  |                     |                     |                     |                     |                     |
| <b>RESTRICTED FOR:</b>                                    |  |                     |                     |                     |                     |                     |
| COMMUNITY ENHANCEMENT                                     |  | \$ 367,035          | \$ 418,215          | \$ 470,959          | \$ 525,313          | \$ 581,326          |
| TRANSPORTATION EXPENDITURES                               |  | 1,671,971           | 1,673,141           | -                   | -                   | -                   |
| <b>ASSIGNED FOR: CAPITAL PROJECTS:</b>                    |  |                     |                     |                     |                     |                     |
| GRAND AVENUE                                              |  | 4,170,000           | 4,170,000           | -                   | -                   | -                   |
| OTHER CAPITAL PROJECTS                                    |  | 578,429             | (4,173,139)         | 692,176             | 59,361              | (89,406)            |
| <b>TOTAL FUND BALANCES (Ending):</b>                      |  | <b>\$ 6,787,434</b> | <b>\$ 2,088,218</b> | <b>\$ 1,163,134</b> | <b>\$ 584,674</b>   | <b>\$ 491,920</b>   |

The one operation that is not included in the CIF are the IT capital projects. Staff needed more time because we onboarded a new IT Manager and felt that his input was important. Overall, expenditures in the CIF will decrease by \$755,392. In 2022, staff will complete a full CIP and buildings and grounds assessment which will assist the Town with additional identification of projects which will continue to put pressure on the CIF.

### Sales Tax Capital Improvements Fund (STCIF) Summary

The revenues in the STCIF will increase by 14% in 2022. The capital expenditures include phase 1 and 2 projects left over from the Eagle River Park as well as design work for the Brush Creek Park playground equipment. In 2023, staff will need to prioritize differently to save for bigger projects. Either way, the

Town holds 12 months in reserve for debt service payments, which exceeds the 6-month requirement. The downtown bridge project in 2024 might be included in the Grand Avenue bond so that expense could be part of that project and increase reserves. However, it requires more study and it is too soon to make that determination.

### **Open Space Fund Summary**

The Open Space Fund is like the CIF. At the current pace of expenditures the fund is projected to go negative by 2025. Without a transfer from the General Fund, the current program is not sustainable. The pressures in this fund will continue to be a challenge as the Town will have to find a way to pay for the recommendations from the Open Space and Trails Master Plan that will be completed early next year. Staff is proposing improvements to the fishing pond, an SRMA trail, and trailhead kiosk upgrades. Once the master plan is completed, staff will add new projects to the 5 – 10-year planning period.

### **Water Fund Summary**

The Water Fund is stable, and the Town continues to implement our rate and tap fee study from 2018. Other than a carryover from projects that were not completed in 2021, the biggest improvements in 2022 will be made to water tanks and downtown distribution mains along 2<sup>nd</sup>, 5<sup>th</sup> and 6<sup>th</sup> Streets. In 2022, staff will initiate another tap and fee study to ensure that the out year capital projections are funded appropriately.

### **Utility (Wastewater) Fund Summary**

Staff is wrapping up the tap and fee study for this fund now that capital projections have been completed and will present the results in October. The Town will need to dip into reserves that we have saved over several years to fund upcoming projects. In 2022, the biggest improvements will be made to distributions mains in the downtown area associated with water main upgrades. These projects must be constructed at the same time.

### **The Next Steps**

- The next budget work session is scheduled for 9/23 to review the operating budget
- The official budget presentation is on October 12
- The Town will host budget hearings for the public in November/December
- The Town Council will adopt the budget in December

### **COMMUNITY INPUT:**

Public input will occur during the budget hearings scheduled this fall.

### **BUDGET / STAFF IMPACT:**

Not applicable.

### **STRATEGIC PLAN ALIGNMENT/STANDARDS ACHIEVED:**

The CIP in various funds implements different aspects of the Strategic Plan as well as other long-range planning documents. The largest investment in CIP is to improve community-responsive services which is at the core of the Town's work and purpose. Once staff adds IT projects, the Town Council will see investments in strengthening town organization and culture. There are no investments in diversify attainable housing because staff is working with Eagle County on the East Eagle project and the town needs to develop a strategy before we can make investments in capital improvements. Staff will continue to find creative ways to implement the Strategic Plan.

**RECOMMENDED ACTION OR PROPOSED MOTION:**

Give staff feedback on the CIP presentation.

**ATTACHMENTS:**

- None